

SAYS GERMANY CAN PAY HER WAR DEBT

Thomas W. Lamont Declares Industrial People Can Confront Task SPEAKS AT LEDGER FORUM

Germany's capacity to pay the debts of the war is something that no one can figure out but she should be made to pay to the very limit of everything that her industrial population can produce. This was the message delivered last night by Thomas W. Lamont, of the firm of J. P. Morgan & Co., in an address at the regular weekly meeting of the Finance Leaders forum on the Peace Conference, held in the foyer of the Academy of Music.

Mr. Lamont was one of the representatives of the United States Treasury upon the American peace commission. His address, interspersed with intimate and illuminating anecdotes showing the personalities of the men who determined the basis of the present structure of the world, was received with an enthusiastic approval which has not yet been won by any of the speakers in the series.

"There is no accurate way of determining Germany's capacity of paying," he said, in answer to one of the questions after his former paper. In estimating this, we must consider many facts, such as Germany's material wealth, as described so glowingly by her own writers before the war, and then the reduced earning capacity of her people since the war, and the undoubted falling off in her imports and exports.

"But, after all, there are all of those intangible moral considerations. We must remember that the Germans are an industrial people, accustomed to work. There is no reason why they should not speed up their work on such things, for instance, as coal.

"You can't tell what an industrial people can do when they are confronted by a task which they know they must do and which, the Lord knows, in all justice they ought to do.

Get It "Out of the Air" Mr. Lamont had illustrated this point in another part of his address. He told how, before the United States entered the war, the Allies came to his firm to raise a loan of \$500,000,000. He was given the task of making a survey of the financial resources of the country to see if this money could be raised. The results showed a shortage of \$180,000,000.

"We weren't neutral for a moment," he declared, and the statement aroused enthusiastic applause. "Mr. Morgan said that that 180 millions had to come from somewhere out of the air or out of the ether. We raised it."

"Germany can do the same," she can get it out of the ether out of the water if she has to.

Tribute to President Wilson Mr. Lamont added his own glowing tribute to President Wilson, to those paid by other speakers at these meetings.

"The results for the years to come will undoubtedly long after be declared," he said, "I see one as a Republican, very strongly pronounced, as are all good Republicans, against President Wilson."

"I am going to take this opportunity to say a word, in general, as to the President's attitude at the Peace Conference. He is a man of having been unwilling to concede his colleagues, I never saw a man more ready and anxious to concede than he.

"He has been accused of having been desirous to gain credit for himself and to ignore others. I never saw a man more ready to concede than he. I never saw a man more ready to concede than he. I never saw a man more ready to concede than he.

"The 'Hardest Worked Man' Mr. Lamont said he did not have a well-organized staff. He did not have a staff of secretaries, but he had a staff of typists and stenographers. He had a staff of stenographers, but he had a staff of typists and stenographers.

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Band at 9; Organ at 11 and 4:50 **WANAMAKER'S** DOWN STAIRS STORE **WANAMAKER'S** WEATHER Unsettled

A Bright and Smiling Springtime Store Full of New Low-Priced Merchandise—Wanamaker's Down Stairs Store



A Gay Air of Spring About These New Suits of Jersey and Tweed \$16.50 and \$25

The tweeds are in fresh, soft shades of French blue, tan and gray and have straight tailored coats with close-fitting shoulders and narrow belts, \$25.

Navy Blue Suits at \$22.50, \$25 and \$27.50

Turkish Towels 25c and 50c

Half-Linen Roller Towels, 60c Each

Face Towels 19 x 36 inches, 19c each 17 x 35 inches, 25c each

Children's Sturdy Blue Overalls at \$1.50 (Sizes 3 to 7 Years)

Round Tablecloths \$1, \$1.25 to \$3

Square Hemstitched Tablecloths

Unusual Designs

Napkins—\$3 to \$6 a Dozen

Extra-Size Black Taffeta Petticoats, \$5.50

Women's Sleeveless Sweaters, \$1.25

It Looks Like an Interesting Spring for Girls

If clothes have anything to do with the matter a jolly time is certain, for so many charming frocks and coats and youthful suits have popped in almost overnight.

A Little Sale of Quilts at \$4.50

Smart Straw Hats \$3.85

Romper Suits For "Little Bits of Boys"

Curtains to Greet the Spring

Dotted Swiss—35c a Yard

Special at 20c a Yard

Printed Scrims, 25c a Yard

Bris Bris Curtains, 45c and 65c

Window Shades Water color—75c each Oil—\$1 each

Spring Is Sending These Lovely New Frocks Ahead of Her Delightful Choosing at \$14.50, \$16.50, \$20, \$25 to \$32.50



A Gay Combination Frock, \$16.50

Interesting Dresses at \$32.50

Canton Crepe Dresses, \$25 to \$75

New Evening Dresses \$23.50 to \$42.50

Special at \$7.50, \$9.25 and \$10

Center Aisle Opportunities

Good News! More Pongee Blouses at \$2.25

650 Surprising "Polly Prim" Aprons, 65c

Gingham House Dresses, \$1.50

500 Women's Nightgowns, 55c

Serge Bloomers for Gymnasium Work \$6.50

A Youthful New Serge Dress, of the type that women like to wear every day, has been copied from a dress that was more than twice this price.

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Serge Bloomers for Gymnasium Work \$6.50

All-Wool Plaid Blankets, \$10 a Pair

Women's New High Shoes \$6.90 a Pair

Women's Black Brogue Oxfords

Black Kidskin Oxfords \$8.40 a Pair

600 Pair of High Lace Shoes Special at \$3.50

Women's One-Eye Ties, Special at \$2.50

Women's Terry Cloth Bathrobes—\$8.50

Shirtings That Men Like 55c a Yard

Organdie Special at 35c

Good Old-Fashioned Undermuslins of the Durable Kind

Japanese Straw Rugs

New Spring Sports Coats \$10.75 to \$69

