

How to Pick Worry-Proof Investments

A BOOKLET which analyzes the investment field today, and shows how to select the best worry-proof investments now available...

BOOKLET 532-Q S.W. STRAUS & CO. Stock Exchange Building Philadelphia

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The steady increase in savings deposits reported by banks in Canada is proof positive of the thriftiness and stability of the people of that country...

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PRATT, BREHM & CO. BOURSE BLDG., PHILA.

Table with columns for various stocks and bonds, including Am. Sugar, Am. Tobacco, and others.

Samuel K. Phillips & Co. Members Philadelphia Stock Exchange

P. C. C. & St. L. Series "J" 4 1/2s, 1964

HARRISON & CO. BANKERS 140 SOUTH FOURTH ST., PHILA.

TRENDS IN STOCKS TO HIGHER LEVELS

Market Shows Recuperative Power of Varying Degree. General Motors in Demand

New York, Feb. 8.—Early trading was of a very desultory character, though such price movements as there were indicated an upward trend...

Royal Dutch and Mexican Petroleum, which have suffered the brunt of the attack on the oils, were each up about 2 points...

Much interest was attached to trading in Southern Railway which today closed six rights. The stock closed yesterday at 97 1/2 and opened this morning at 78 1/2...

There was no fresh news to explain these advances, but conditions regarding the tireman reputation question, and particularly the final stand that France will take in the matter...

Close to \$150,000,000 new financing is expected to come into the market this week and into this is consummated there seems little likelihood of money rates working lower.

LOCAL LIST IS QUIET; PRICE CHANGES FEW

American Stores Only Feature in Otherwise Dull Market

Today's session on the local stock exchange was extremely dull. There was some demand in the early trading for several of the favorite issues...

The one redeeming feature in the first hour of business was the strength shown by the shares of the American Stores Co. Subsequent offerings made up for the recessions of yesterday...

The announcement that the Reading segregation plans were ready, which caused a plunging about of the shares of the company for a time yesterday...

A bit of news that has militated against the railroad group of stocks was the failure of the House yesterday to take any action regarding the Windows bill...

Bonds were quiet with no transactions of any size. The new Pennsylvania 6 1/2s sold off to their issuing price...

Philadelphia Stocks

Table with columns for various stocks and bonds, including Am. Stores, Am. Tobacco, and others.

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NEW YORK STOCK EXCHANGE TRANSACTIONS

Large table with columns for various stocks and bonds, including Am. Stores, Am. Tobacco, and others.

Commodity Markets

COTTON MARKET New York, Feb. 8.—The downward trend of cotton prices was continued this morning with declines of 10 to 25 points...

GRAIN MARKET Chicago, Feb. 8.—Official announcement that Italy had suspended indefinitely all c. f. purchases of cereal...

CORN AND WHEAT MARKET Chicago, Feb. 8.—Corn was lower, with selling led by the decline in the futures market...

WHEAT MARKET Chicago, Feb. 8.—Wheat was lower, with selling led by the decline in the futures market...

LOCAL MINING STOCKS

Table with columns for various mining stocks, including Am. Lead, Am. Zinc, and others.

INDUSTRIALS NARROW AND IRREGULAR

Industrial stocks continued to move within narrow limits today, and the market was quiet in the early trading...

INDUSTRIAL STOCKS

Table with columns for various industrial stocks, including Am. Lead, Am. Zinc, and others.

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LIVESTOCK QUOTATIONS

Chicago, Feb. 8.—Receipts, 42,000 head. Fairly active, largely 100 lbs. lower than yesterday's average...

CATTLE—Receipts, 10,000 head. Steady to strong, bulk butcher stock steady to strong, bulk butcher stock steady to strong...

PORK—Receipts, 10,000 head. Steady to strong, bulk butcher stock steady to strong...

WHEAT—Receipts, 10,000 head. Steady to strong, bulk butcher stock steady to strong...

CORN—Receipts, 10,000 head. Steady to strong, bulk butcher stock steady to strong...

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INDUSTRIAL GROUP IN DEMAND ON CURB

Moderate Gains Are Made on Limited Sales—Candy Stocks Unchanged

New York, Feb. 8.—There was an active demand for many of the leading industrial stocks on the Broad Street curb today, but movements were generally in check because of the declining tendency shown in the trading on the stock exchange...

British American Tobacco Co. was prominent, the coupons advancing to 13 1/2 on unusually active trading. United States Ship Corporation was also strong, moving up fractionally to above yesterday's low range...

There was a further increase in activity in the mines, Eureka Croesus being a strong feature in that group. Boston-Montana and Florence Goldfield was also prominent. Nipissing was steady.

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W. J. Morphy, Manager J. F. McFadden, General Agent Mutual Life of New York Bldg. Philadelphia, Pa.

Financial Briefs

The average price of twenty active industrial stocks declined .25 per cent yesterday to 44.9, while two railway trusts were off .32 per cent, at 74.58.

Statements of forty-seven roads in various parts of the country for December reflect the slump in traffic. Gross revenue shows a decrease of about 22 per cent above those of December, 1919, and passenger fares for the most part were up 10 to 15 per cent.

Delivery of common stock of the American Railway Co. and of the new 7 per cent bonds to existing holders of National Properties bonds, under the reorganization plan, was made within the next thirty days.

The United States Steel Corporation will publish its unfilled steel tonnage figures as of January 31, on Thursday next. Estimates of copper against 2,000,000 for the month around 600,000 tons.

Calumet & Arizona production of fine copper for January was 2,438,000 lbs., compared with 2,600,000 in December and 2,326,000 in November. New Cornelia January production totaled 1,700,000 lbs., compared with 1,625,000 in 1919, 1,525,000 in 1918, and 1,460,000 in 1917.

Foreign Exchange

Table with columns for various foreign exchange rates, including Am. Stores, Am. Tobacco, and others.

Bank Clearings

Bank clearings today, compared with corresponding day last year:

Government Bonds

Business Men

REAL ESTATE TRUST CO. Broad and Chestnut Sts.