

City of Detroit (Mich.) 5% Serial Bonds Due January 1, 1950-51 Price to yield about 5.10%

Miami Conservancy Dist. 5 1/2% Gold Bonds Due January 1, 1941 Price to yield about 5.45%

City of Portsmouth (Va.) Improvement Gold 5 1/2% Due January 1, 1951 Price to yield about 5.50%

Correspondence Solicited

List of Selected Bonds mailed on request.

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EASY MONEY HELPS SECURITIES MARKET

Seven Per Cent Renewal Rate Offsets Unfavorable News Developments

New York, Feb. 1.—A break in foreign exchange, fresh cuts in the price of crude oil and a general feeling that the railroads were free to face with a mounting labor problem, failed to smother the stock prices to the extent that might naturally have been expected. The fact that the strained money conditions of yesterday had eased off perceptibly and that money again ruled at 7 per cent helped materially in strengthening the general list.

LOCAL LIST SHOWS IRREGULAR CHANGES

Storage Battery and U. G. I. Lower—Huntington and Broad Top Gains Point

Local stocks reacted to the early dealings today and for the first half of the session showed mixed tendencies. Laying aside from last night's closing prices, United Gas improvement, after an active market yesterday, during which a new high for the year was established, slipped in the first hour and, on sales of little more than a hundred shares, fell off more than a half. Electric Storage Battery, which has been a leader in the recent trading, sacrificed a point on a turnover of less than 100 shares.

Philadelphia Stocks

Table listing Philadelphia stocks with columns for stock name, price, and change.

Financial Briefs

Philadelphia, Feb. 1.—The active money market today was characterized by a general feeling of ease and a feeling that the railroads were free to face with a mounting labor problem.

CUT IN PRICE OF SUGAR

Originating in West, Sugar Refined Product to 6.85 Cents

NEW YORK STOCK EXCHANGE TRANSACTIONS

Large table showing New York Stock Exchange transactions, including columns for stock name, price, and volume.

OILS LEAD TRADE IN CURB MARKET

Standard Issues in Supply—Independents Under Pressure. Industrials Irregular

New York, Feb. 1.—Most interest in the Broad Street curb trading today was attached to the dealings in the petroleum as a natural result of the reduction in the prices of crude oil and petroleum products. Standard Oil was in supply, Standard Oil of Indiana, new, falling from 70 to 69. The independent oils were also under pressure, Maracaibo dropping from 19 1/2 to 19. Ryan Oil was a disappointment in its action, finding little support from banking interests. Inter Petroleum sold down from 10 1/2 to 10, and Shams and Shell Oil both showed fractional losses. There was little trading in the Standard Oil of California. Light was again actively traded in moving up to 3 1/2, and Durant Motors held around its high record of 17. International Rubber, which was a strong feature in the preceding two weeks, was in supply during the morning, dropping to 10 1/2.

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\$50,000 Sunbury & Lewis-town Railroad Co. First Mortgage 1% Due July 1, 1936

KOUNTZE BROS. Investment Securities Dept. 1106 WIDENER BLDG.

Portland Ry., Light & Power Co. First 5%, 1942 Caddo Oil & Refining Co. First 6%, 1927

Portland Ry., Light & Power Co. 6% First Perferred Stock E.W. Clark & Co. 324 Chestnut St., Philadelphia

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Delaware R. R. Charles Fearon & Co. 333 Chestnut Street

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