

NATIONAL CITY COMPANY logo and text: Grand Trunk Railway of Canada, 6 1/2% Equipment Trust Gold Certificates, Series F, To Yield About 6.80%

SPECIALTIES HELD THE LEADERSHIP Resumption of Upward Movement in Exchange Most Interesting Development

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock transactions with columns for stock name, price, volume, and change. Includes various industrial and utility stocks.

OIL GROUP FAVORITE IN OUTSIDE MARKET

Demand for Independents Despite Further Drop in Crude Article

New York, Jan. 26.—Although price movements were variable on the Broad Street curb today, the market tone was generally strong with changes in nearly all cases to higher figures.

Collateral Benefits

Because of a growing demand by Banks throughout the United States, the following clause has been placed in the American's Unlimited Policy of Credit Insurance:

"COLLATERAL BENEFITS—This Bond is not negotiable but the Company will, upon written request of the Indemnified, provide that any excess loss, that may become due and payable under its Conditions and Stipulations, shall be paid to any Bank or Trust Company designated by, and for account of the Indemnified."

Barnsdall Corporation 8% Sinking Fund Convertible Gold Bonds, Due January 1, 1931, Price 97 and Interest, Yielding 8.45%

The safety of a well secured bond, a yield fully in keeping with the normal high return for capital and the chance of participation in the profits of the business through the conversion into stock, are offered in

Commodity Markets

Table of commodity prices including Cotton Market, Grain Market, and other goods.

FOREIGN EXCHANGE

Table of foreign exchange rates for various countries and currencies.

Financial Briefs

Financial news and market commentary, including mentions of the Federal Reserve and Treasury.

Table of Industrial Stocks with columns for stock name, price, and volume.

STANDARD OILS

Table of Standard Oil stock prices.

INDEPENDENT OILS

Table of Independent Oil stock prices.

MINING

Table of Mining stock prices.

BONDS

Table of bond prices and yields.

Over 8% Still Obtainable

Although the yield of good bonds is gradually decreasing it is still possible to invest in the more conservative type of mortgage obligation at prices which provide 8% and better.

Bonbright & Company

437 Chestnut Street, Philadelphia. New York, Boston, Chicago, Detroit.

We offer subject to prior Sale Republic of Costa Rica 5's

of 1911. Both principal and interest payable in New York at the fixed rate of exchange of \$4.86 per pound sterling. To yield over 10%

Can You Save \$2.00 Per Week? Alan A. Alexander & Co. STOCKS and BONDS

We have opened a new office at 1311 Walnut St. Stokes, Packard, Haughton & Smith

NEWBURGER, HENDERSON & LOEB Members New York and Philadelphia Stock Exchanges

BOLES & WESTWOOD Members Phila. Stock Exchange Land Title Bldg., Phila.

E. H. Rollins & Sons Philadelphia 904, 10th St. N. Y.

Pacific Coast and Electric Co. First National Bldg., Phila.

Milton Heim & Co. Stocks and Bonds Foreign Exchange

LOCAL DEALINGS 4644 LIMITED Part From Electric Storage Battery Price Variation Was Important

Philadelphia Stocks

Bank Clearings

Dividends Declared

Money-Lending Rates

Trade Quiet on Paris Bourse

Raw Sugar Market Quiet

Churchill to Visit Palestine Soon

Reserve Banks' Discount Rates

Needham, Kan. - Jan 25 - Standard Oil of Kansas declared an extra dividend of \$1 in addition to the regular quarterly dividend of \$2 1/2