

MARKET WAS FLAT TRADERS' AFFAIR Traction Shares Supplied the Only Excitement in Backing and Filling

New York, Jan. 17.—The week started with a decidedly flat stock market today and with a further pronounced contraction in the volume of business.

NEW YORK STOCK EXCHANGE TRANSACTIONS Table with columns: Div, High, Low, Close, Net Chg, etc. Lists various stocks like Advance Rumely, Alcoa, etc.

Group Moves Up Two to Five Points—Standard Oils Quiet

TRACTION SHARES LEADERS ON CURB Table with columns: High, Low, Close, Net Chg. Lists stocks like American Traction, etc.



THE foundation of the financial structure of any Country must be the savings of its people. We are, therefore, glad to place our Savings Fund Department at the disposal of those who try to save their money.

FIDELITY TRUST COMPANY 325 Chestnut St. 1431 Chestnut St. Capital \$5,200,000 Surplus \$16,000,000

ATTENTION of the financial world is centered on the stock market today. ALMOST BEWILDERING in their reality are the amazing opportunities for profitable investment open now.

Nothing particularly interesting was to be found in the over-Sunday developments. In fact, there was a singular dearth of influential news so far as the market was concerned.

Table with columns: High, Low, Close, Net Chg. Lists various stocks like Alcoa, American Traction, etc.

STANDARD OILS Table with columns: High, Low, Close, Net Chg. Lists various oil stocks like Standard Oil, etc.

NATIONAL THRIFT WEEK "MAKE YOUR MONEY MEAN MORE" Thrift Day "Save, young man, and become respectable; it's the quickest and surest way."

Bonds Investors should ask for our January Bond Circular. It lists many attractive issues of Government, Municipal, Public Utility and Railroad bonds.

Market Extremely Narrow on Both Buying and Selling Side

Table with columns: High, Low, Close, Net Chg. Lists various stocks like Alcoa, American Traction, etc.

Financial Briefs The average price of twenty active industrial stocks advanced 66 per cent on Saturday to 75.14, while twenty railroads made a gain of 41 per cent, to 77.65.

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New Issues U. G. I. Co. 2 yr. 8% 1923 Grand Trunk Equip. 6 1/2% 1936

Philadelphia Stocks Table with columns: High, Low, Close, Net Chg. Lists various local stocks like Philadelphia Electric, etc.

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FOREIGN EXCHANGE New York, Jan. 17.—The foreign exchange market opened with an exception opening strong at gains ranging up to 15 points over Saturday's final figures.

NEW ISSUE We Offer for Sale U. S. Treasury Certificates 5 1/2%—due April 15, 1921 5 3/4%—due October 15, 1921

We Recommend the Purchase of Liberty Bonds Just issued a circular regarding Pennsylvania Railroad Bonds for the asking.

CHILD DIES OF BURNS Josephine Marino, eight years old, daughter of Richard Marino, of Edge Hill, died yesterday in the Abington Hospital.

Table with columns: High, Low, Close, Net Chg. Lists various stocks like Alcoa, American Traction, etc.

NEW YORK COFFEE MARKET New York, Jan. 17.—There was a sharp break in the coffee futures market at the start today, a decline of 13 to 19 points carrying active months into new ground for the year.

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NEWBURGER, HENDERSON & LOEB Members New York and Philadelphia Stock Exchanges 1410 Chestnut St.

Paris Bourse Prices Barely Steady Paris, Jan. 17.—Prices were barely steady on the Bourse today. Three per cent rentes, 85 1/2; exchange on London, 80 1/2; 100 franc gold, 80 1/2.

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BANK CLEARINGS Bank clearings today, compared with corresponding day last year: 1920 \$70,872,068 1921 \$74,942,061

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