

CHARTER No. 1 THE FIRST CHARTERED UNDER THE NATIONAL BANK ACT

Business and Financial Outlook January 15, 1921

Enough has happened during the first two weeks of 1921 to suggest that this year will be one of extraordinary opportunities. Every readjustment period brings commercial distress in some quarters, but a noteworthy feature of the present situation is that the failure record in various aspects is more favorable than a few months ago seemed possible.

Labor is taking wage reductions with good grace, realizing that they are inevitable in a season of declining industrial profits and widespread depression. With the lowering of wages there has been a further fall in living costs, which is one of the most desired reforms in these days of social unrest.

First National Bank of Philadelphia 315 Chestnut Street

GRAIN PROVISIONS—COTTON Our Daily Letter Sent on Request Hughes & Dier 1435 Walnut Street Philadelphia

Sailer & Stevenson 33 AND CHESTNUT STS. BONDS Tax Free, Yielding 4 1/2% to 8% Stockwell, Wilson & Linvill Certified Public Accountants Land Title Bldg., Philadelphia

stocks are so low as to necessitate heavy buying by retail merchants and others as soon as the turn comes. The turn is surely not far off in some industries.

It is highly important that business men and bankers should unite in fighting the cancellation evil, for if commercial contracts are subject to cancellation and the reactions of a falling market, the task of financing general trade operations and the extension of single name credit will become more dangerous than heretofore.

While there are many uncertainties to reckon with, the outstanding fact is that the United States was never as great as it is today, and that the people were never more determined to make life more genuinely worth living for those in this country and in other parts of the world.

WILLIAM A. LAW, President.

WAR TRAINING OILS AGAIN LEAD MADE U.S. CONVERT CURB OPERATIONS

Publicity Agency Men at Dinner Told About Success of Great Recruiting Campaigns Without Feature—Standard of Indiana Sells at 73

OPTIMISTIC VIEW IS URGED New York, Jan. 15.—Dealings on the broad street curb in the half day's trading were made in volume and with special features. Petroleum stocks were active at times. Standard Oil of Indiana, new stock, ranging from 73 to 77, and after following its lead, International Petroleum started at 17, and after declining to 10 1/2, rallied to 16 1/2.

There was a show of strength in Maracani, which opened at 14 1/2, and after a decline from that level, moved up again to the opening. Ryan conveyed, influenced by the settlement of Allan Ryan's affairs and sold at 14. There was a small amount of business in Maxwell-Chalmers "B" at 16 1/2 and 16 3/4. Hovden Chemical was steady with sales at 3 to 2 1/2.

Application has been made to list Gilliland Oil cumulative preferred stock on the exchange.

Table with columns: Name, High, Low, Close. Includes sections for INDUSTRIALS, STANDARD OILS, and INDEPENDENT OILS.

Philadelphia Markets

WHEAT—Dull and further declined 3/8. No receipts. Corn 1/2 up in export but 1/4 down in local. Sugar 1/2 up in export but 1/4 down in local. Cotton 1/2 up in export but 1/4 down in local.

THE BANK OF NORTH AMERICA... THE PRESBYTERIAN HOSPITAL... THE MECHANICAL INSURANCE CO... THE QUAKER CITY NATIONAL BANK...

Earn Good Money Selling Bonds

It Costs Nothing To Talk To Replies Strictly Confidential Address Ledger, Box No. C-401

HELP WANTED—FEMALE

MAKING MONEY—You can earn from \$10 to \$20 an hour in your spare time. No experience necessary. Write for particulars to: 1022 Pine Street, Philadelphia, Pa.

HELP WANTED—MALE

ACCOUNTANTS—A large firm of public accountants requires experienced seniors and semi-seniors, applications only considered from those having public accountancy certificates and suitable experience. Salary \$2500 per year. 211 Ledger Office.

DIAMONDS BOUGHT

PAWNTICKETS FOR DIAMONDS BOUGHT FROM PRIVATE PEOPLE FULLY GUARANTEED BY NATIONAL COLONIAL TRUST BUILDING

DIAMONDS BOUGHT

Highest prices paid. 10 to 15 cents. \$10 to \$2000.00 gold, platinum and silver. Buy the Diamond Shop 110 North Market Street, Philadelphia, Pa.

ELECTRICAL WORK

REPAIRS, REFRIGERATORS, ETC. 1430 N. 17th St. Phone 2408. J. R. EDWARDS

DIAMONDS BOUGHT

Highest prices paid. 10 to 15 cents. \$10 to \$2000.00 gold, platinum and silver. Buy the Diamond Shop 110 North Market Street, Philadelphia, Pa.

BUSINESS OPPORTUNITIES

FIRE BRICK PLANT FOR SALE Located at Baltimore, Md. Fully equipped and now operating. J. NELSON DICK

STAGE BUILDERS AND HELPERS

REGIONS AND ELECTRICIANS SHIP FITTERS ACETYLENE BURNERS

OPEN SHOP—UNLIMITED PRODUCTION

Bring your own or we will help you make one up from applicants

COMING READY FOR WORK

APPLY CRAMPS' SHIPYARD Employment Department RICHMOND ABOVE NORRIS STS.

LOST AND FOUND

LOST—Black and white dog, collar with name tag. Reward \$10.00. Return to 1022 Pine Street, Philadelphia, Pa.

HELP WANTED—FEMALE

ARE YOU AN EXPERIENCED READY-TO-WEAR SALESWOMAN?

WE ARE RECEIVING APPLICATIONS FOR SALESWOMEN WHO ARE NEARLY 20 YEARS OF AGE AND WHO ARE DESIROUS OF INCREASING THEIR PRODUCTION...

HELP WANTED—FEMALE

ARE YOU AN EXPERIENCED READY-TO-WEAR SALESWOMAN?

WE ARE RECEIVING APPLICATIONS FOR SALESWOMEN WHO ARE NEARLY 20 YEARS OF AGE AND WHO ARE DESIROUS OF INCREASING THEIR PRODUCTION...

HELP WANTED—FEMALE

ARE YOU AN EXPERIENCED READY-TO-WEAR SALESWOMAN?

WE ARE RECEIVING APPLICATIONS FOR SALESWOMEN WHO ARE NEARLY 20 YEARS OF AGE AND WHO ARE DESIROUS OF INCREASING THEIR PRODUCTION...

HELP WANTED—FEMALE

ARE YOU AN EXPERIENCED READY-TO-WEAR SALESWOMAN?

WE ARE RECEIVING APPLICATIONS FOR SALESWOMEN WHO ARE NEARLY 20 YEARS OF AGE AND WHO ARE DESIROUS OF INCREASING THEIR PRODUCTION...

HELP WANTED—FEMALE

ARE YOU AN EXPERIENCED READY-TO-WEAR SALESWOMAN?

WE ARE RECEIVING APPLICATIONS FOR SALESWOMEN WHO ARE NEARLY 20 YEARS OF AGE AND WHO ARE DESIROUS OF INCREASING THEIR PRODUCTION...

SITUATIONS WANTED—MALE

ACCOUNTANT—Office manager, 17 years experience. References on request. 1022 Pine Street, Philadelphia, Pa.

BUSINESS PERSONALS

DIAMONDS BOUGHT PAWNTICKETS FOR DIAMONDS BOUGHT FROM PRIVATE PEOPLE FULLY GUARANTEED BY NATIONAL COLONIAL TRUST BUILDING

DIAMONDS BOUGHT

Highest prices paid. 10 to 15 cents. \$10 to \$2000.00 gold, platinum and silver. Buy the Diamond Shop 110 North Market Street, Philadelphia, Pa.

DIAMONDS BOUGHT

Highest prices paid. 10 to 15 cents. \$10 to \$2000.00 gold, platinum and silver. Buy the Diamond Shop 110 North Market Street, Philadelphia, Pa.

BUSINESS OPPORTUNITIES

FIRE BRICK PLANT FOR SALE Located at Baltimore, Md. Fully equipped and now operating. J. NELSON DICK

STAGE BUILDERS AND HELPERS

REGIONS AND ELECTRICIANS SHIP FITTERS ACETYLENE BURNERS

OPEN SHOP—UNLIMITED PRODUCTION

Bring your own or we will help you make one up from applicants

COMING READY FOR WORK

APPLY CRAMPS' SHIPYARD Employment Department RICHMOND ABOVE NORRIS STS.

LOST AND FOUND

LOST—Black and white dog, collar with name tag. Reward \$10.00. Return to 1022 Pine Street, Philadelphia, Pa.

HELP WANTED—FEMALE

ARE YOU AN EXPERIENCED READY-TO-WEAR SALESWOMAN?

WE ARE RECEIVING APPLICATIONS FOR SALESWOMEN WHO ARE NEARLY 20 YEARS OF AGE AND WHO ARE DESIROUS OF INCREASING THEIR PRODUCTION...

HELP WANTED—FEMALE

ARE YOU AN EXPERIENCED READY-TO-WEAR SALESWOMAN?

WE ARE RECEIVING APPLICATIONS FOR SALESWOMEN WHO ARE NEARLY 20 YEARS OF AGE AND WHO ARE DESIROUS OF INCREASING THEIR PRODUCTION...

HELP WANTED—FEMALE

ARE YOU AN EXPERIENCED READY-TO-WEAR SALESWOMAN?

WE ARE RECEIVING APPLICATIONS FOR SALESWOMEN WHO ARE NEARLY 20 YEARS OF AGE AND WHO ARE DESIROUS OF INCREASING THEIR PRODUCTION...

HELP WANTED—FEMALE

ARE YOU AN EXPERIENCED READY-TO-WEAR SALESWOMAN?

WE ARE RECEIVING APPLICATIONS FOR SALESWOMEN WHO ARE NEARLY 20 YEARS OF AGE AND WHO ARE DESIROUS OF INCREASING THEIR PRODUCTION...

HELP WANTED—FEMALE

ARE YOU AN EXPERIENCED READY-TO-WEAR SALESWOMAN?

WE ARE RECEIVING APPLICATIONS FOR SALESWOMEN WHO ARE NEARLY 20 YEARS OF AGE AND WHO ARE DESIROUS OF INCREASING THEIR PRODUCTION...

HELP WANTED—FEMALE

ARE YOU AN EXPERIENCED READY-TO-WEAR SALESWOMAN?

WE ARE RECEIVING APPLICATIONS FOR SALESWOMEN WHO ARE NEARLY 20 YEARS OF AGE AND WHO ARE DESIROUS OF INCREASING THEIR PRODUCTION...

HELP WANTED—FEMALE

ARE YOU AN EXPERIENCED READY-TO-WEAR SALESWOMAN?

USED AUTOMOBILES

The Word Painting does not describe the complete, long-lived, beautiful finish of the Martin-Alexander process of finishing automobiles and the small extra cost is nothing compared to the pleasure in owning a beautifully finished car and the service you will receive.

Martin-Alexander Co. AUTOMOBILE REFINISHERS

128-129 Reed St. Drexelton 222. Phone 222.

REARS—TRANSMISSIONS

SCHOBER Buick 1917 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.

1920 Buick 4 cyl. 5 pass. in wonderful condition. Stanley Auto Co., 619 N. Broad St., Philadelphia, Pa.