

CITY OF PHILADELPHIA 5% Bonds, due 1970 Full information upon request HARRISON & CO. BANKERS 106 SOUTH FOURTH STREET PHILADELPHIA

VIA AMERICA CABLES The third largest American Republic, with an area of 1,139,974 square miles and a population of 3,000,000, Argentina imported in 1919 \$163,576,000 worth of goods from the United States.

A Splendid Opportunity for a Few Persons Who Can Recognize What They See A corporation in Philadelphia owns a valuable franchise with exclusive selling rights, over a large territory, for Pathe Safety Standard moving-picture films, etc.

Commercial Concerns We particularly solicit business accounts and offer you the varied and complete service possible to secure in an up-to-date Trust Company.

Integrity Trust Company Fourth and Green Streets Capital \$500,000 Surplus & Profit \$1,770,000

Twin State Gas & Electric Company (Incorporated 1905) 7% Bond-Secured Gold Notes

Fairman & Company Drexel Bldg., Phila. Established 1903 A. H. Bickmore & Co. 111 Broadway, New York

Kardos & Burke STOCKS & BONDS Hon. John Burke Formerly Treasurer of the United States

Safe Bonds for Investment HALSEY, STUART & CO. INC. Tax Free, Yielding 4 1/2% to 8%

Executive Position Wanted by man, age 30, experience, accountant, secretary, manager, etc.

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GOSSIP OF THE STREET UNIONS PIT CAPITAL AGAINST CAPITAL

According to the estimates of several recognized market observers, at least 80 per cent of the recent buying movement represented short covering. It came in waves since the opening of the new year, as each new wave was reached and the demand at all times was urgent.

Further Development of Norfolk Idea Planned in War for Closed Shop An experiment now called "the Norfolk idea," conducted by the International Association of Machinists, is being much discussed and, it is said, is about to be repeated on the Pacific coast.

Big Traders Hibernating One of the heaviest traders of a prominent up-to-date commission house drifted into the boardroom yesterday and, after giving the tape a lookover, gave orders to clean up his entire account.

After Control of Brill Street possibly had it yesterday that the New York crowd who were given credit for the heavy buying of J. G. Brill securities last year were going to make another attempt to get control of the company.

French Reconstruction Work Following reports showing the rehabilitation of railroads, making textiles and other industries, the French commission in the United States is advised that great progress has been made in restoring electrical and gas plants in the war region.

PHILADELPHIA—Call, 6 per cent time, 6 per cent commercial paper, three to six months, 6 per cent. (Note: This is a summary of financial data and market conditions.)

Bank of England Statement London, Jan. 13.—The weekly statement of the Bank of England shows the following: The discount rate has increased to 4 1/2 per cent.

Man Dead; Woman Dying Lancaster, Pa., Jan. 13.—Visiting his daughter at a sanitarium near the city, she died at 11 o'clock yesterday. Light discovered the body of a dead man and an apparently dying woman.

DODGE'S FAMILY GETS \$50,000,000

Auto Maker's Estate Goes to Widow and Two Children WILL SIGNED IN NOVEMBER Detroit, Jan. 13.—The will of Horace E. Dodge, automobile manufacturer, was filed yesterday in probate court.

With this desire in mind, he telegraphed Howard B. Bloomer, his attorney, to take the will to Palm Beach, Fla., where he died two weeks later. It is an unusually brief document.

The following bequests are made outside the immediate family, and in each case the recipient to receive the same amount yearly for life: Mrs. Delphine Dodge, daughter, \$150,000; Mrs. Sarah Casto Rogers, an aunt, \$150,000.

Director of the Pennsylvania Railroad Co. yesterday announced the resignation of Andrew W. Mellon, of Pittsburgh, as a director of the company.

WOMAN FALLS 300 FEET Portuguese Countess Killed in Fall from Westminster Cathedral Tower London, Jan. 13.—A woman visitor at Westminster Cathedral yesterday fell 300 feet from the campanile (St. Edward's Tower) and was killed.

THE HUNTINGDON & BROAD TOP RAILROAD CO. The Board of Directors has elected a dividend of 10 per cent for the year ending December 31, 1920.

Chicago & Northwestern Asks Loan Washington, Jan. 13.—The Chicago and Northwestern Railway Co. has asked the Interstate Commerce Commission for a government loan of \$3,000,000 for ten years.

Prices Firm on Paris Bourse Paris, Jan. 13.—Prices were firm on the Bourse today. Three per cent rentes were quoted at 104.50.

Midvale Steel Midvale Steel, through its diversification of products, is always in a position to make the most favorable business conditions.

Swift & Co. Swift International Middle States Oil Allis-Chalmers Pullman Company

Hughes & Dier Philadelphia Race 1903 New York, Pittsburgh, Cleveland

Low-Priced Rails In the current issue of our Investor's Review we have analyzed some of the railroad issues which are selling at low figures, among which are:

BOUREAU & EVANS Members Philadelphia Stock Exchange 130 South 15th St. Philadelphia

GUTHRIE & MCGOVERN Members Phila. Stock Exchange 1420 South Penn. St., Phila.

Free 64 Page Book for Wall Street Traders It clearly explains: The General Rules of Trading. The Rights of Stock and Bond Holders.

JONES & BAKER Specialists in New York Curb Market Securities WIDENER BUILDING PHILADELPHIA

THE PENNSYLVANIA RAILROAD Annual Meetings Philadelphia, Jan. 13, 1921. The ANNUAL MEETING of the stockholders of this company will be held on Tuesday, the 16th day of January, 1921.