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Edward Lowber Stokes 20 S. 15th Street

Lawrence E. Brown & Co. CERTIFIED PUBLIC ACCOUNTANTS 1660 REAL ESTATE TRUST BLDG. nvestigate and adjust partnership and scome Tax Returns.

# SHORTS HANDLED ROUGHLY AGAIN

Further Rapid Upbidding of Prices Invited Heavy Realizing of Profits

New York, Jan. 11 .- Matters were again made very uncenfortable for the shorts in the industrial specialties in the first half of today's stock market. Taking the cue from the successful drive in Crucible Steel yesterday, the screws were applied with little mercy in most all the recognized pool issues. There was a further jacking up of prices anywhere from two to over six points, with the maximum gain scored by Crucible, in which stock the shorts were forced to play a premium of % per cent, or \$75 for every hundred

Within the first fifteen minutes of the Within the first litteen minutes of the trading Crucible rose to par. This gain was extended to 6¼ points before the end of the first hour. At the same time Vanadium Steel, Republic Iron and Steel, Sloss Sheffield and Replogle rose 2½ to 4½ points. Baldwin Locomotive and prominent oils and motors advanced to 2½ points. In other words hings were kept humming as long as idvanced to 2½ points. In other words hings were kept humming as long as the shorts were kept on the run, but as soon as the demand from this quarter showed signs of slackening the whole list began to wobble, disclosing an otherwise very limited buying power. Yet if all the reports circulated were accepted one would have been left to believe the market was enjoying the very best kind of buying.

As a matter of fact the more conservative market interest looked upon the concerted action against the over-

servative market interest looked upon the concerted action against the over-extended shorts as ill-advised and ill-timed. On all sides the rapid upmarking of the industrial specialties was regarded as too precipitous for the health of the market. Especially in hat it was generally recognized the demonstration was not based upon any great change in the industrial situation, but based solely on a technical state of the market. He some quarters the movement was openly condemned, because it was felt that in driving the shorts to cover the market had been deprived of an important and powerful underlying support in the sleeping short underlying support in the sleeping shor interest. In other words the cushion which had protected the general list had been eliminated in the rounding up of the overzealous interest.

The artificial character of the forced

upward swing was revealed before midday when active realizing for profits caused a quick cancellation of profits caused a quick cancellation of the earlier improvement. The market, however, instead of weakening, became dull and narrow. In the meantime, apart from the industrial specialties, the greater part of the list showed a tendency to mark time. Exceptions were found in few stocks, such as Chicago Pneumatic Tool, Utah Copper and Endicott-Johnson. Rails made little progress in either direction, although Union Pacific showed comparative heaviness.

The foreign exchange market continued to supply interesting develop-

The foreign exchange market continued to supply interesting developments, with the London demand bills making a new top at 3.76%. Call renewal rate was again fixed at 7 per cent, there evidently being little of the 6 per cent money offered in the late trading yesterday after most of the day's foreign receipt requirements had been at financial requirements had been ar-ranged. It was reported time offerings were fairly liberal, but those who had occasion to seek these accommodations failed to find such a happy condition.

### STRONGER TONE TO THE LOCAL MARKET

Most of Leading Shares Scored Further Substantial Frac-

tional Recoveries

The local market maintained a fairly strong tone and most of the local shares of any prominence scored further sub-stantial fractional gains. The volume of business, while again light, was somewhat broader than in the immediate preceding sessions.

About them ost noticeable develop-

About them ost noticeable developmentw as the quickening of the trading in Philadelphia Rapid Transit, which crossed 17 again. At the same time United Gas Improvement was in better inquiry, recording a gain of ½ point at 31½. Philadelphia Electric issues in the meantime held ground well. Union Traction, on the other hand, shaded fractionally.

Electric Storage Battery remained the stellar attraction of the miscellaneous

stellar attraction of the miscellaneous list with a further recovery to 98, placing the stock almost 20 points above the record low level in December, Gen-eral Asphalt following the movement in New York moved up to 58. Lake Su-perior received scant attention but held at 914. Among the inactive issues Philadelphia and Western preferred was up 5 points from the previous sale at 27.

### Philadelphia Stocks

			1:15	
200 1	High	LOW	p.m.	
20 Am Stres	45 %	40	457	4 In
100 Am Rwy				
pref	17	17	17	6 4
460 Elec Stor		97	98	+1
10 Gen Aspl	2			
pref		58	58	+13
20 Hun & B				
Top pf.	10	10	10	+1%
285 I Co N A		20	291	+ 1/4
100 Lake Sup		934	91	- 1/
36 Leh Nav.	. 68	68	68	10.0
148 Leh Val.	5514	5514	551/	4
10†Midvale,	3244	32%	325	4+ 34
389 Pa R R.		415%	415	
25 Phila Co.	35	35	35	+ 1/4
345 Phila Elec	2214	2214	221	6
117 do pref	271/4	$274_{2}$	274	6
1050 Phila R T		17	171	+ 3
20 PhilaTrac		53	23.3	
15 Phila & W		37.55	760	1312
	***	43.00	13.77	1.15

pref . . 27 27 27 +5 100†Reading 843, 843, 843, ... 110 Un Trac. 203, 293, 293, — 365 U G L ... 31½ 31 31½+ Net change made by comparison with last ite on New York Stock Exchange.

BONDS 1.15 Net High Low p. m. chge. 1 Am Gas & E'ec 5s... 70 70 70 70 + ¼ 12 Bell Tel 7s.101% 101½ 101% + % 8 4-5 1.15 Bonds 3d 4½s... 90.50 90.34 90.50+.14 21 17-20 4th4½s 87.60 87.30 87.56+.24

Vic 4% 8. 97.04 97.04 97.04 + .04 1st 5s.... 83% 83% 83% + 1/4

Liverpool Cotton

Liverpool Cotton

Liverpool, Jan. 11.—More business was done in epot cotton today with prices steady on the basis of an advance of 22 points for midding at 10.75d. The sales were 5000 bales. The receipts were 14,000 bales, including 13.900 bales. American. Futures were firm in the arry dealings. Spot prices were: American, middling fair, 15.23d; good middling, 12.73d; fully middling, 12.73d; fully middling, 11.73d; middling, 10.78d; low middling, 9.02d; good ordinary, 7.53d, and ordinary, British of 18.

700d 6.78d. BAR SILVER Bar Silver was %4 lower in London oday at 39 %4.

## NEW YORK STOCK EXCHANGE TRANSACTIONS

N	EW	YORK	STC	DCK	EXC	HA	NGE	TRANS	AC	TIC	MS
	Dty.	tunna Dameta	High	Low 19	1:30 Not Last Chies.	Bales 2700	Div.	The second secon	High 8814	Low	1:80 N Last Cha
200 200	6 A	Ivance Rumely pi r Reduction	/1	51 341/2	71 - 1 8514 - 114	100	s. so Lake	Erie & West	85%	14 54 54	14 + 1 54% -
200	. A	ax Rubber	136	11/4	114 + 14	700 500	2 Loewe	Co	1814	17%	17%
4600 200	Al	aska Gold Mines. lied Chem & Dye. lied Chem & Dye	4914	48	1 - 16 4015 + 116 8014 - 16 3434 + 16	100	Loose	Corp	23	33	103 % +
900 200	4 A1	lie-Chalmers	34%	84 1/5 63 7/6	34% + % 63% - 16	300	7 Mallin	son & Co pf	70	75	78 ‡
100	4 Ar	n Bank Note n Bank Note pf:	. 4334	4314	4314 1 16	700 100	Maxw	ell Motor	756	6.,	774 + 1
600 300	10 Ar	n Bosch Magneto	57	8614 4814	16% + 14 56% - 15 50 + 2	400	Maxw	ell Motor 1st pf. ell Motor ctfs Mot 1st pf ct sts	234	314	122
7000 100	7 At	m Can	. 2974	2734 841/2	10% + 114 8419 + 15 128% - 16	26600	8 May 1 12 Mexca	Dept Stores	76 162	158	163 ‡
200 500 400	At	n Car & Fdy n Cotton Oil	23%	223/2	2214 + 14 816 + 16	400 7000	2 Miami	an Petroleum pf l Copper e States Corp	10	19	10 +
300 700	6 An	n Express	145	134	135 + 1	3500 1700	Middl	e States Oll rts	. 54	37/4	82%+
1600 11600	7 Ar	n Hide & Leath n Internat Corp.	pf 52	46	48 + 114	100	7 Minn	& St Louis St P & St B M	18	73%	73
3200 1300	8 An	n Locomotive	861/2	843/2	84% - 14	700 100	Mo K	St P & S St M pf. ansas & Texas ansas & Texas pf	2%	2%	2%-
11 100		n Safety Razor n Ship & Com n Smelt & Ref	11 %	10 %	11% + 1%	1000	Misso	uri Pacific	20 %	40 %	20 -
200 400	6 An	n Smelt & Ref pf	64	80 1/4 63	8016+ 16	100 100	Montg     Mulling	omery Ward	2834	2814	19% + 28% +
2100 2300	7 An	n Steel Foundries n Sugar Ref n Sumatra Tob	94%	93 % 7914	9476 + 176 80 14 + 14	200 100	7 Nation	nal Acme nal Biscuit! Noak & Suit	108	26½ 103 32	26 1/2 + 103 32 + 2
1100 1300		n Tel & Tel	9914	11714	118% + 1%	200	• Nation	nal Con & Cable	73	73	72 + 1
700		Tobacco pf new	115	11634	1144 - 14	300 600	Nat R	nal Lead pf! R of Mex 2d pf Con Copper	476	108	105 + 4 434 - 1034 +
13200 200 100	7 An	Woolen pf Writing Paper	95%	95 94	70 - 94 9534 + 14 3714 + 14	2380 800	6 NOT	York Air Brake	8514	10%	64 - 1
100 2600	An	aconda Copper	38%	914	916 3814 + 14	100	5 New 1	York Central	74 2374	73 14	731/4 +
100 400 100	4 As	sets Realization so Dry Goods	27%	2776	27% + 16	3500 198	New	York Dock pf York N H & H American	211/2	20 % 55	44 % - 20 % - 85 +
200	7 A#	so Dry Goods 1st so Dry Goods 2d oh Top & Santa 1	pf48%	87/2 48 84	5714 4814 + %	3000 1500	7 North	ern Pacific Scotia S & C	8614	8514	851/2 - 35 +
100 300	7 Atl	antic Coast Line	86 lo 614	86 614	614 - 14	1000 100 200	Ontar	Prod & Ref lo Silver Mining	514	514	3% + 5% +
23200 300	10 Atl	antic Fruit Gulf & W I S S Gulf W I S S	7116	65%	7114 + 414	500 500	Otis S	um Circuit iteel	27% 15% 52	27 % 15 % 50	27% 161/2 + 52 + 3
100	Au	stin Nicholas	13	13	13 13 14 15	7500	6 Pan-A	o Oil wi	371/2	87 75%	37 - 76¼ - 1
3200 200	4 Ba	ltimore & Ohio	83%	36%	36 % - 1/2 53 /2 - 1/6	1000 10500	3 Penna	mer B	41%	41 %	701/4 - 411/4 +
100 300 100	Be	thicker Motors .	4%	4%	4% + 34	100	People	Seaboard Steel es Gas Chicago Marquette	36	13 36 19 1/6	13% + 36
18300	B Be	thichem Steel thichem Steel B thichem Steel 7%	60 %	5914 93	18% + 2% 60 93% - 2	1100 200	3 Philad	delphia Co ps Pet	301/2	35 30 14	351/4 + 301/4 +
300	. Bo	thichem Steel 8% oth Fisheries	pf104	516	104 + 1 516- 16	500 1400	8 Pierce	Arrow Motor .	74 %	7814	74% + 1
200 890 100	Br	klyn Rapid Transuns Term	514	476	516 + % 83% + %	200 1000	8 Plerce	ourgh & W Va	771/2	111/2 76 %	111/2 - 771/2 - 301/2 -
300 100	Bu	itte Copper & Zinc	51/2	514 1314	514 + 16 1314 + 16	300 100	8 Pullm	ed Steel Car	87 107%	107%	8614 - 1 10796 +
300 300	Ca	ddo Central O &	R 15%	161/2	161/2	3500 800 1000	4 Pure	Oll Con Copper	3574	251/2	49 + 85 1/4 -
2900 2300 100	Ca	lifornia Packing lifornia Petroleum lumet & Arizona.	. 31	62 30 48	63½ + 2 30 48 - 2	7000	4 Read	ing 2d pf	84	83 % 84 1/2	13% + 84% - 64% +
300 8100	2 Ca	i Zino & Lead	7	118	6% - 16 118% + 16	2700	Remin	ngton Typewriter	84	3614	3614
6700 1330	Ca	se J I	41%	714 401/2	41 + %	100 100	7 Repul	blic Iron & Steel blic Iron & Sti pt blic Motortruck .	94	94 211/2	70 + 1 84 + 1 211/2 -
5800 700	10 Ch	rro de Pasco Cop. andler Motors esapeake & Ohio.	721/2	30 1/2 71 61	30% + % 71 - % 61 - 1%	200 2000	Rober	rt Reis	. 10	67%	10 +
300 700	Ch	icago & Great We	pf 2014	814	814 - %	1000	1 St Jo	seph Lead ouls San Fran	1254	23 %	1234 + 2834 +
2609 600	Ch	icago Mil & St P.	pf 461/4	45%	18% - 14	600 600 500	St Lo	ouls San Fran pf ouls Southwest ouls Southwest pf	2614	2612 3716	3314 + 2614 + 3714 +
100 500	7 Ch	icago Northwestern & Northwestern i Pneumatic Tool	pf110	110	70 + 1 110 + 1 7014 + 514	100 1100	Savas	ge Arms	28 % 5 %	28%	23 % + 5 % -
300	6 Ch	RI& Pac.	pf 63	2734 6234	2734 - 1/4 63 + 1/6	300 8500	Seabo	pard Air Line pard Air Line pf.	12	12	13
2800 2800 2500 1	Ch	R I & Pac 7%	11%	75 11 1/2 23	75 + 1	100	7 Sears	-Roebuck pf -Roebuck pf a Cop Corp	10014	10014	80 - : 100¼
200 1300	Co	ca-Cola	24%	45	22¼ + % 16 + 6 24¼ - ¼	300	Shatt	uck Arizona Corp Transport	614	44%	44% -
200 2700	8 Co 5 Co	lorado Fuel & Ir lumb Gas & Elec.	on 301/2	30 1/6	30 1/6 + 1/6 58 1/2 - 34	14200	6 Sloss-	Sheff	531/2	2434 541/2	24% - 85 + 8
500 400	7 Co	Graphophone  nsolidated Cigar  nsolidated Gas	5814	57 80%	5814 + 114 80% + 14	6300 5500 3500	South	ern Pacific ern Pacific rts ern Rail	22%	99 % 11 % 23	21% - 1 23% +
200 500	7 Co	nsolidated Textile	8. 20%	20 34	80 % + 1% 20 % 63 + 3	20g 10g	5 South 20 Stand	ern Rail pf ard Oil of N J	1621/2	58% 163%	16214 +
100 300 2200	Co	ntinental Can pf. ntinental Candy	434	4 56	4%- 16	300 200 4500	7 Steel	Tube pf	80 1/4	89	108 + 8014 +
400 2 8700	.50 Co	rn Products Ref. sden & Co ucible Steel	3234	701/2 32 97	32% + 14 104% + 7%	16300	7 Stude	baker arine Boat Corp	6614	84 1/4 9 1/4	8514 + 014 -
100	7 Cu	ban Cane Sugar. ban Cane Sugar	pf 64	23 % 64	28% - %	1000	2 Super 6 Super	for Oil Corp	16	1214	12% + 46 + 1
100 200	7 Cu	ban Amer Sugar ban Amer Sugar nver & Rio Gran	pf 931/2	9314 114	98% + 16	300g 300g	3 Texas	Cop & Chem Co. Warrants		4414	8%+ 44¼-
300 6800	De	nver & Rlo Gr pf dicott-Johnson	21/2	214 6014	31/4 1 1% 61/4 + 1%	4300	Texas	& Pacific & Pac C & O	2154	19%	19% -
2000 500	Er	dicott-Johnson pf	14%	1416	1414	200 900 2100	Tidew	Square Supply.	12	12	12
3600	8 Fa	mous Players L. mous Players pf.	55	53 80	21% + 16 53% - % 81 - 1	100	7 Tobac	co Products t L & West ctfs	86	86 10	86 +
200 5400	10 Fis	ther Body	15%	1436	80 + 1/2 151/4 + 96	7800 600	Trans	continental Oil .	12	311/2	1114 -
1100 930 17600	Ga	ston Wms & Wig		334	1814 - 14	19 <b>0</b> 300	8 United	d Cigar Stores d Drug d Drug 1st pf	9614	96	148 +21 9616 + 1
890 100	Ge	neral Asphalt neral Asphalt pf neral Cigar	101%	96	58½ + 2½ 101¼ + 6¼ 60 + 1	600 400	12 United	d Fruit	2061/2	206 211/4	206 + 1 3114
1300 2310	8 Ge	neral Electric	414	12114	121% - %	1800	10 Union	Oil	121 76	120 %	121% -
9209 600 100	6 Ge	neral Motors n Motors deb 6% n Motors deb 7%	68%	6736	6814 + 14	2890 2890	U 8	Food Products	24 %	24	2414 -
1400	6 Go	odrich B F pf	44 1/6	1314	77% + 1% 48% + 1/2	1000	U S	Ind Alcohol Realty & Imp Rubber	45 76	45%	70 45% -
1000	7 Gr	ay & Davis eat Northern pf.	78	12% 76%	1314 + 14 76% - 14	100 408	8 U S	Rubber 1st pf Smelt & Ref	103 % 34 %	108%	103%
300 300 200	Gu	eat Nor Ore ctfs. olf State Steel andee ctfs	34%	29 % 34 19 %	20 % + 16 34 + 14 19 1/2	25700 300 2300	7 U S	Steel pf Copper	100%	10916	10016+
500 1300	H	ouston Oil upp Motor Car	72%	70 % 13 %	70% - % 18% + 1/2	11600 1300	4 Vana	dium Corp	40%	8716	28% + 1 41% + 1
200	3 H;	inois Central	88 1/4	2014	8814	60a 200	6 Va I	ar Chem pf ron Coal & Coke	87%	86%	87 + 1
700 100	In	spiration Con Cop terb Con Corp terb Con Corp pi	476	414	35¼ - ¾ 4¼ - ½ 11 - 1	400 400	Waba	lou Inc ash	81/2	7% 81/2 22%	8 - 816 + 8 -
203 200	5 In	ternat Agricul t Agricul Corp pi	13%	13% 55	13% + % 86½	100 2300	Waba	r & Hellbroner	13	15	12% +
500 4600	7 In	tl Harvester new ter Mer Marine t Mer Marine pf	1636	95 16	16% + 1%	1200 1200 820	Wells	Fargo Express. Maryland 2d pf	18%	181/2	18% +
8500 1200 500	7 In	ternat Motortruck t Motortruck 1st	pf 751/2	36 1/6 75	81% + 3% 36% + %	200 200	4 West	ern Pacific ern Union Tel inghouse E & M	8734	87% 87%	27% — 87% + 45 —
2800 2100	In	ternational Nicke ternational Paper	1 . 15%	15 36	1514 55% + 16	1100	4 White	Motor	10	40	10 -
1390 1000 4600	Ir	on Products land Oil	40	23/4 38 4 %	23% - % 40 + 1% 434	200 600g	4 Wick	Spenc Steel Corp s-Overland	1834	18%	16% - 18% - 8% -
200 100	Je	wel Tea pf	14	14 36	14 - %	200 500	5 Willso	a-Overland pf	36 46	36	36 - 46 +
400 600 2000	4 14	an City Southern elly-Springfield T ennecott Copper .	ire 481/2	20 48 20 %	20 1/6 49 1/2 + 1 1/6 20 3/4 + 1/4	10g 1200 100	6 Wort	worth F W hington Pump h Pump pf B	47%	112% 46½ 61¼	112% + 46% + 61%
2000		eystone T & R		11%	11%- %						74
							0.5345		Dela 13	1000	La Diction

### Commodity Markets

COTTON MARKET

New York, Jan. 11.-The cotton New York, Jan. 11.—The cotton market was easier this morning as a result of poor cables, Southern selling and quite active profit-taking after recent big advances. Some of the private Liverpool messages were distinctly unfavorable. In spite of this, Liverpool concerns were among the best buyers, taking July mostly. About twelve notices were issued, causing relative weakness in January.

ative weakness in January.

First prices showed 22 to 55 points net decline, with January off most, followed by further losses in other months, which at the end of the first twenty minutes were 25 to 37 points

against \$1.77 at the close yesterday and later sold at \$1.77%. May started at \$1.68% to \$1.69 and later sold at a net advance of 1 cent, at \$1.69%. Corn was irregular with a moderate trade through commission houses.

May opened at 74%c to 74%c, against 74%c at the close yesterday. July opened at 75%c and then sagged to yesterday's last price of 75%c. Oats railled on buying by a cash bouse and in sympathy with wheat, after an irregular start. Trade was

May opened at 48%c to 48%c, against 48%c at the end yesterday. July started %c lower, at 48c.

Receipts of cotton at the ports for the day were estimated at 32,000 bales, against 34,650 bales a week ago; 39. 326 bales a year ago, and 31,102 bales two years ago.

Previous 12.30 Close Open p. m. January 17.65 17.10 17.28 March 16.20 15.95 15.77 July 14.83 16.10 15.95 October 16.40 16.12 15.95 Octob Reserve Bank Surplus Strengthened

### Financial Briefs

The United States Treasury purchased 650,000 ounces of silver, to be delivered ceipts were again liberal and offset at Philadelphia, and 41,000 ounces to be reports of buying for export. delivered at Denver. The total silver purchased to date is 31,695,000 ounces.

The annual report of the American Ice Co. for the year ended October 31, shows not income, after charges and Federal taxes, of \$1,758,805, equivalent, after deduction of preferred dividends, to \$11.45 a share carned on the \$7,500,-

RAW SUGAR MARKET QUIET

The New York Federal Reserve Bank has called on member banks of the dis-trict for repayment of \$9,000,000 United States deposits today.

The average price of twenty active in-dustrial stocks advanced 1.20 per cent yesterday to 76.00, while the twenty railroads advanced 0.12 per cent. to 77.33.

000 common stock, as compare with net of \$2,024,231, or \$15.03 a share in the

BANK CLEARINGS Bank clearings today compared with cor-esponding day last two years:

Phila. . . \$71,712,592 486,100,484 \$56,174,052 Boston. . . 57,820,643 82,164,436 58,946,124

New York, Jan. 11.—The raw sugar market continues quiet, but steady, on the basis of 4½ cents, cost and freight, equal to 5.52 cents duty paid. The only transaction announced yesterday was a lot of \$.000 bags of Cubas for clearing about annuary 20, at 4½ cents, cost and freight, to an eperator. The local refined sugar market is unchanged.

# IN CURB SHARES

Many Stocks in Supply at Concessions-Standard

Oils Lower

New York, Jan. 11 .- The reaction which occurred in the stock exchange after early advances had an influence in causing a heavy tone on the outside market, and many of the stocks traded in on the Broad Street Curb were in

in on the Broad Street Curb were in supply at concessions.

Independent oils, which showed a strong tone at the start, were offered in fairly large volume and generally showed fractional losses. Maracaibo, which was a strong feature in yesterday's trading, opened at 15% and then dropped ½. Mexico Oil was traded in at 1% and 1%, with the unusually large trading due to the announcement of development work by a subsidiary of the Gulf Oil Co. Ryan Oil showed strength, selling at 13%.

The Carib group was heavy, Carib Syndicate falling from 9% to 9, and Carib Trading yielded from 40 to 33. Simms Petroleum, which opened at 8%, also sold off around midday. International Petroleum was fairly well held, although it reacted from 17% to 17%.

The Standard Oils were generally 1 to 3 points lower, but Anglo-American was in fair demand, ranging around 21.

In the industrials, there were irregular movements with a few issues making fractional advances.

fractional advances.

United Retail Candy and Sweets Co.
were practically unchanged in their
trading position, being supported by inside buying. There was a moderate amount of business in Inter Rubber. Nipissing was the feature of the mining group, advancing to 8.

INDUSTRIALA STANDARD OILS

INDEPENDENT
Allen Oil
Boston Wyoming
Carib Synd
Carib Synd Trade
Cities Service "B" ctfs.
Denny Oil
Elk Bastr Pet
Engineers Petrol
Federal Oil
Glenrock Oil
Hudson Oil
int Petrol
Maracalbo Oil
Mexico Oil
National Oil
Omar Oil
Producers & Refiners
Red Rock Oil
Ryan Cons
Sapulpa Ref
Simms Pet
Un Texas Oil
Woodburn

MINING INDEPENDENT OILS MINING

Big Ledge Booth
Butts-New York
Caledonia Mining
Candelaria Mining
Cons Virginia
Cortez Silver
Cresson Gold
Crescent MacNamara
El Salvador
Eureka Holly
Gold Cons Rochester Mines
San Toy
San Toy
San Toy
Stand Silver Lead
Stand Silver Lead
Success Mir
Tonopah Belmont
Tonopah Cash Boy
Tonopah Divide
Tonopah Latension
Tonopah Jim Butler
Tonopah Midway
Tonopah Midway
Tonopah Mispah
Tonopah Mispah
Tonopah Montane
Tonopah Mescue Eula
United Eastern
West End Cons
White Caps
Wilbert
B0 

BONDS
Ailled packers 6s
Amer Tel 6s, 1922
Amer Tel 6s, 1922
Amer Tel 6s, 1924
Anaconda Cop 7s
Anglo-Amer 74s
Armour 7s,
Beth Steel 7s, 1985
Can Nat Ey 7s
Cerro de Pasco 8s
D'amond Match 74s
Galena 7s
Heinz Co 7s
Kermecott 7s
Seaboard 6s
Sears Roebuck 7s, 1923
Sears Roebuck 7s, 1923
Sinclair 74s
Southern Ry 7s
Stand Oil N Y 7s, 25
Stand Oil N Y 7s, 31
Swift & Co 7s
Texas Co 7s
Union Tank 7s
Norway 8s
Swiss 54s
Denmark 8s BONDE

NEW YORK COFFEE MARKET New York, Jan. 11.—The local market in coffee futures continued to make a show of firmness, and on the call prices were 6 to 11 points higher. New outside demand again asserted itself and the offerings came from scattered sources. The cables were encouraging and the trade generally seemed more cheerful over the outlook.

Increasing firm offers in the cost and freight market, a better demand for

Increasing firm offers in the cost and freight market, a better demand for spot coffee at slightly higher price levels, coupled with a continued fair outside demand for contracts on the exchange, sent prices 16 to 21 points net higher at midday, although the volume of business transaction was not heaver.

Brazilian receipts have started to decrease and, on the whole, the situation to some looks rather encouraging for a turn for the better.

German Bank Statement

German Bank Statement
Berlin, Jan. 11.—The statement of the Imperial Bank of Germany issued December 31, shows the following changes: Total coin and bullion, increased 4000; treasury notes, increased 1.947,841,000; notes of other banks, decreased 816,000; bills discounted, increased 8.592,257,000; discounted, increased 8.592,257,000; investments, decreased 9.515,000; other securities, decreased 7.552,000; other securities, decreased 7.552,000; other liabilities decreased 1.604,759,000; other liabilities decreased 1.604,759,000. Total gold holdings, 1.091,636,000 marks.

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