



Attractive issues offering attractive yields dominate our January Purchase Sheet.

For first of the year investment this list should prove of value.

The National City Company Philadelphia—1421 Chestnut St. Atlantic City—Chalfont Block 1225 Boardwalk

Beech Creek R. R. Co. 1st Mtg. 4s. Due 1936 PRICE TO YIELD ABOUT 6.75%

Bell Telephone Co. of Penna. 25-year 1st & Ref. S. F. 7s PRICE TO YIELD ABOUT 6.80%

Westinghouse Elec. & Mfg. Co. 10 1/2 year 7s PRICE TO YIELD ABOUT 7.70%

Cerro de Pasco Copper Corp. 10 year S. F. Convertible 8s PRICE TO YIELD 8%

General Asphalt Co. 10 year S. F. Convertible 8s PRICE TO YIELD 8.20%

Metropolitan Edison Co. Reading, Pa. 15-year Ref. and Imp. 8s PRICE TO YIELD 8.50%

PARSLY BROS. & CO. BANKERS 1421 CHESTNUT STREET PHILADELPHIA

For January Funds Five Year Series Notes Secured by Net Quick Assets of 2 1/2 times over 8 times these assets

Hollister, White & Co. PHILADELPHIA North American Building

Here Comes 1921! For those who live within the year's income 1921 will be a year of progress

CENTRAL TRUST & SAVINGS COMPANY Market and Fourth Sts. PHILADELPHIA

CAPITAL & SURPLUS \$1,450,000.00

MARKET SHOWED DROOPING TREND

Oil Group Again Sensitive to Selling Pressure—Trading Very Dull

New York, Jan. 5.—The trading in today's stock market retained the same conspicuous two-sided character as the dealings yesterday. About the only difference was that the swing of the pendulum was little stronger on the down dip, whereas yesterday it showed the greater force on the up tack.

LOCAL SHARES PUT A STRONG FRONT

Trading Continued Light With Price Changes Restricted to Fractions

Philadelphia Stocks

Table listing Philadelphia stocks with columns for stock name, price, and change.

COMMODITY MARKETS

COTTON MARKET New York, Jan. 5.—Aided by better textile trade reports, firm cables and a jump in foreign exchange, the undercurrent of the cotton market showed a great improvement at the start today.

GRAIN MARKET

Chicago, Jan. 5.—There was general selling of wheat by commission houses this morning and the market was weak.

NEW YORK COFFEE MARKET

New York, Jan. 5.—The coffee market opened irregularly, 7 points lower than the previous day's closing.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Large table of New York Stock Exchange transactions with columns for stock name, price, and volume.

FINANCIAL MARKETS

The government will withdraw \$10,000,000 from the member banks in the New York district on Thursday.

LIVESTOCK QUOTATIONS

Table of livestock quotations for various types of cattle, hogs, and sheep.

OILS IN LESSENER DEMAND ON CORB

Group Wavers Under Prospective Price Reduction of Crude Article

New York, Jan. 5.—Although there was heaviness in a number of issues traded in on the Broad Street curb today the market tone generally held steady and some issues, in which there were special incentives for trading, showed pronounced strength.

INDUSTRIALS

Table of industrial stock prices and changes.

STANDARD OILS

Table of standard oil prices and changes.

MINING

Table of mining stock prices and changes.

Advertisement for Trust Department of the Corn Exchange National Bank, Philadelphia, Chestnut at Second.

Advertisement for Guarantee Trust and Safe Deposit Company, featuring a list of assets and liabilities.

Advertisement for a 7% Mortgage Bond, Convertible—To Yield 8.25%.

Advertisement for Hemphill, Noyes & Co., Members of the New York Stock Exchange.

Advertisement for Stockwell, Wilson & Linville, Certified Public Accountants.