HERE BANK REPORTS

Federal Reserve Says Retail **Buying of Practical Gifts**

CLOTHING DEMAND QUIET

Retail trade during the Christmas geason showed a strong demand for medium-priced serviceable goods, according to a report issued today by the Fed-

eral Reserve Bank,
"Stores confined exclusively to highpriced luxuries and expensive jewelry experienced a most disappointing sea-son," the report continued. "The purchasing was extremely conservative, and chasing was extremely conservative, and to couly even the wealthiest of buyers showed to kill. much discrimination in their demands.

"Although the Christmas season is one of weakness in clothing and shoe sales, the past December has shown an Christmas in the control of the country of the c

even greater lack of activity than

ness done by the shoe stores was slightly excess of that of last year, the decrease from shoes being equalized by the increase from the sale of Christmas gift articles, such as slippers, carriage boots, buckles and hosiery. Even in the sale f these articles there was noted a ten dency toward more careful buying than was shown last year.

'In spite of the fact that clothing and shoe sales showed a greater decrease than is usual for this season of the year, and that the volume of trade in the high-priced luxury goods was consider-ably under that of 1919, the volume of business done in such lines as cheaper jewelry, leather goods, electric appli-ances, men's furnishings, small article of women's wear, sporting goods, musi-cal instruments, confectionery and other purely gift goods accounted for the in-creased total volume of retail business this Christmas season over that of las

Christmas Mail Heavy

That the trade in these goods was much in excess of that of last year is attested to by the report of the Philadelphia postoffice that all records for the yolume of Christmas mail matter have been broken during the last month.

"The increased unemployment throughout textile plants, the more limthe decrease in the cement business have had a direct effect upon the nature of retail trade in the smaller cities and towns of this district, especially so throughout the Lehigh valley section.

"Many people, doubting the sincer-y of price reductions, refrained from wing articles of wearing apparel for bying articles of wearing apparel for personal use, being content to wait for even more radical declines before mak-ing such purchases. Little effect was noted upon the purely Christmas pur-chasing, however, and good business was the general report from these sec-

Merchants Seek Cash "While sales have been large, re-tailers have given but little attention

to the replacement of depleted stocks. They are concentrating their efforts converting inventories into cash with a view to restocking at lower fig-ur-s during the early months of 1921. Radical declines have already been

registered in the wholesale markets, the silks, hosiery, underwear, woolen dress goods, rugs and shoes. The lines which bave not recorded any notable declines are china, glassware and certain staple goods, the manufacturers of which are

PHILA. MAN HONORED

Albanese Made Chevaller of Crown of Italy

D. Ncholas Albanese, formerly of this city, but now of Chester, has been made a chevaller of the crown of Italy. Advices of the conferring of this honor by King Victor Emmanuel III, reached Dr. Albanese yesterday. Dr. Albanese has won the honor be-

Dr. Albanese yesterday.
Dr. Albanese has won the honor because of his activity in relief work, in his part in the dissemination of propaganda beneficial to the Italian cause, and his general co-operation in all way work in this content. ork in this country during the last six

He is only thirty-two years old. Born Grassano, Province of Poteuza, taly, in September, 1888, he came to Philadelphia early in 1906, and before he had reached his eighteenth birthday ad opened an office as a private banker. In 1912 he took up the study of pharmacy and in 1914 was graduated from Temple University In 1916 he went to Cheste, and established a drug store at Third and Franklin street, but has

BUYING REVIVAL URGED

naintained a residence here.

Alba Johnson Tells Boston Men Depression Is Nearly Over

The belief that business readjustment and deflation "is more than half com-pleted" and that "the worst is over" was expressed by Alba B. Johnson, president of the Philadelphia Chamber of Commerce, in an address before the Boston Chamber of Commerce today. "Is it not good business as well as

good patriotism to start buying now, to set the wheels of industry once more into motion, to relieve unemployment and to sprend the improvement of con-ditions over a longer period?" he ask-"Let me warn you not to wait too

Mr. Johnson asked the co-operation f business men in making the private peration of railroads under the trans-



Poultry here is the very finest we can buy-fresh, tender, and cooked to the Queen's taste. And the average Queen knows good



After entering her home three times yesterday morning and abusing her. Charles Blaufus, thirty-three years o'd, of North Branch, N. J., is alleged to have returned yesterday afternoon to the home of Mrs. Florence Lang, a distant relative, of 2537 North Sartain street, and threatened to shoot her, the police say

police say.

She had summoned Charles V. Doyle, a friend, of 1213 West Susquehanna avenue, and when Blaufus entered the house yesterday afternoon, it is charged, he flourished a revolver and announced he wou'd shoot Mrs. Lang, Doyle and himself.

when he placed it on a table, Mrs. Lang of their vessel in a storm off Bergained possession of it. She then muda. summoned Patrolman Prodehl, of the Peleven of the m Park and Lehigh accuuse station. He Palmer foundered. arrested Blaufus after a fight in which the sea when a lifeboat capsized, but the patrolman used his club. Magistrate all were rescued by the crew of the Co-Glenn, at the Fourth and York streets tari, hurrying to the endangered vesse station, today he'd Blaufus in \$500 bail in response to wireless calls. for court, charged with making threats

CITY JOBS EXEMPTED

even greater lack of activity than is usually displayed in that month. Virtually no business was done in men's collectors were summed up today by collectors were summed up today by George S. Burnham, Jr., president of the Pennsylvania Civil Service Reform Association. Director Caven has requested examption for about 800 jobs for a year. As a result of the hearing the director was allowed to retain the steamship Cotati brought word that she was rushing to the rescue.

"Sales of shoes also decreased considerably, but the total volume of business done by the shoe stores was slightly all replacements must be made from eli-

Big Brothers to Entertain About 400 boys are expected as guests of the Big Brother Association minstrel and vaudevi'le show tonight, at the organization's building, 25 South Van Pelt street. The ministrel talent will include boys connected with the associa tion and several vaudeville acts were secured through the co-operation of the Big Brother committee of Philadelphia Lodge, No. 2, B. P. O. Elks.

ARE BROUGHT HERE

Lifeboat Capsized Trying to Reach Rescue Ship-Lifelines Save Eleven

Jane Palmer, arriving at this port yes-terday on the steamship West Tacock. told thrilling stories of the foundering

Bound from Norfolk to Buenos Aires, the schooner ran into a storm 160 miles The results of the recent Civil Service Captain Marston ordered the pump ommission hearing regarding exempre nightfall and Cotati, which flashed messages of encouragement, ap-peared in the distance and soon stood by. But the waves were too high to

> he heavy seas. At daybreak it was een that the Palmer could not remain above water more than a couple of hours at the most, and the order was given to abandon ship. Fortunately the storm was beginning to bull and through skill-ful management the open boat reached washed under the Cotati's counter and

lower the boats and all night the Cotati maneuvered about keeping her head into



Maker's Price Less 15%

In Our Semi-Annual Sale Of

STYLEBILT Fall and Winter

Suits and Overcoats

\$35 less \$5.25 now \$29.75 \$40 less \$6.00 now \$34.00

\$45 less \$6.75 now \$38.25 \$50 less \$7.50 now \$42.50

All Other Prices At Same Proportionate Reduction

ON'Tonlyconsider What you get off in a Reduction Sale. Also consider off what you get it. The Maker's Price, less 15%, is additional reduction upon an original reduction.

HAND-TAILORED MONEY BACK ALL WOOL

HILTON (OMPANY

Clothes Shops in Principal Cities



IMPORTANT!

Strawbridge & Clothier's Store Will Not be Opened to the Public To-morrow-Friday

(Nor on Saturday, New Year's Day)

These Days Will be Devoted to A READJUSTMENT INVENTORY

O-DAY, THURSDAY, therefore, is the last business day of the greatest year in the history of this Store—a larger volume of business every month in the year 1920 than in 1919, closing with our busiest Holiday season—a great but well-handled Christmas trade.

The old Store stands solid as Gibraltar, stronger than ever before in its position in the markets of the world-a position that means unquestionably great advantages for our customers, in first selection, in bed-rock prices, and in special concessions on purchases for immediate cash, wherever quick turnover of stocks-on-hand is desired by manufacturers.

We shall start the NEW YEAR, 1921, on Monday next, with many exceptional proofs of the advantages referred to above.

We always "take stock" at the close of each year's business. This year we shall do this with more exacting care and closer scrutiny than ever before. Therefore, more time is required, and the Store will NOT BE OPEN TO THE PUBLIC to-morrow. It is our duty to our customers, to ourselves and to the Government that this extreme care be exercised-for this inventory, on a general lower-cost basis, will mean less revenue for the Government, as well as losses of profit for this Store. But it means LOWER PRICES for our customers.

Inventory of our stocks will be taken at the VERY LOWEST FIGURES permissible by the Government. Such merchandise as can be bought in the market to-day at less than we paid for it, will be inventoried at the lower cost and repriced on this basis, no matter what the Store's loss may be.

In every case where the manufacturers' prices have been reduced, our prices will be reduced accordingly (where they have not already been reduced to the lower level).

We have sacrificed hundreds of thousands of dollars of legitimate profits in the past few months; but, on the basis of our new inventory, we are prepared to lose many thousands more.

The Store Will be Open on Monday Beginning the Most Important January Sales in Our History

Most important because, not only will these Sales embrace our usual January Sales, for which we make extensive preparations in advance—Muslin, Underwear, Linens and Bedfurnishings—and our great annual Clearance Sales of Furs, Shoes and Winter Apparel for Men, Women and Children-but they will include hundreds of thousands of dollars' worth of merchandise of all kinds at NEW LOW PRICES.

Be it remembered, also, that in THOSE DEPARTMENTS IN WHICH THE ENTIRE STOCKS WERE REDUCED several weeks ago, the reductions continue in force, except where, as in many instances, FURTHER REDUCTIONS are made for the January Sales.

IN CONCLUSION—We trust that you will bear with whatever temporary inconvenience our closing of the Store to-morow may cause; but the full day devoted to a more exact inventory AND THE REPRICING OF MANY LOTS OF GOODS TO YOUR ADVANTAGE, WILL REPAY YOU MANY TIMES OVER IN THE SALES BEGIN-NING MONDAY.

Strawbridge & Clothier

MARKET STREET

EIGHTH STREET

FILBERT STREET