We Offer
Subject to Sale

New York, Philadelphia and Norfolk
Stock Trust Certificate 4s
Due June 1, 1948
Price to yield about 5.65%

Western New York and Pennsylvania
1st Mortgage 5s
Due January 1, 1937
Price to yield about 6.40%

New York, Pennsylvania and Ohio
Prior Lien 4½s
Due March 1, 1935
Price to yield about 7.10%

Correspondence Solicited

List of Selected Bonds mailed on request

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Members Philadelphia Stock Exchange
1429 Walnut St., Philadelphia
52 Broadway, New York
Correspondent
STROUD, KURTZ & CO., Inc.
Washington, D. C.

$25,000
Western New York & Penna. R. R. Co.
First Mortgage 5s
Due January 1, 1937
Tax Free in Penna.

This first closed mortgage, at a low rate per mile, is followed by an equally large junior issue. The traffic density on this road is extremely heavy. The company is owned by the Pennsylvania Railroad and affords the latter two through lines to Buffalo—the one from the East, the other from the West.

Price: Market
To Net 6.35 Per Cent.

Biddle & Henry
104 SOUTH FIFTH ST.

Reading R. R.

An instructive and interesting letter describing the physical condition, high and low prices, earnings and holdings of Reading R. R. has been prepared by us and will be sent to all inquirers.

Ask for a free copy.

BOUREAU & EVANS
Members Philadelphia Stock Exchange
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Locust 2742 Race 5196
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Phone, Belmont 8610

Solving the Gift Problem

Gifts which recall the thoughtfulness of the giver throughout the year are most desirable.

Investment Bonds or Stocks are gaining popularity as Xmas presents.

Prices range upwards from about $50.

Suggestion List 101-K on request

DUNHAM & Co
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43 Exchange Place New York

Pub. Serv. of N. J. 7s, 1922
West Penn. Pr. 5s, 6s, 7s
Dubuque Elec. 1st 5s, 1925
Amer. Gas Co. 6s & 7s
Carbondale Rwy. Gen. 5s, 1933
Girardville Gas Co. 6s, 1943
Cons. Schuylkill Gas 5s, 1929
Crew-Levic 6s, 1931
Jamestown, Franklin and Clearfield 4s, 1939
Municipal Serv. 5s, 1942

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Locust 3104 *Land Title Bldg.* Race 414
Phila. Stock Exchange Connections. Canal 1835

DAY AND NIGHT
Open 8:30 A. M. Till Midnight for Receiving Deposits and Cashing Checks
Franklin Trust Co.
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MARKET SHOWED MORE RESISTANCE

Much Better Feeling Prevailed as Recovery Was Gradually Extended

New York, Dec. 23.—A much better feeling prevailed in today's stock market and consistent further substantial recoveries were established in most all parts of the list. There was nothing particularly invigorating either in the way of news or developments overnight, but there seemed to be a decided unanimity of opinion of the liquidating movement having spent its force. Urgent selling of the preceding sessions, at any rate, was conspicuously absent, and further weak spots were uncovered among the speculative specialties. Then again, none of the alarmists reports so freely circulated yesterday was confirmed. In the meantime, the market disclosed an unmistakable oversold condition, but apparently, no effort was made to force a rally. On the contrary, the market, more or less, was allowed to drift for itself, and technical rather than outside conditions were the dominating influence.

Substantial additions to yesterday's late rally were made at the active opening, to the evident surprise of the short interest. Oils, steels, rails and shippings again featured the advance, but many recently heavy specialties also rallied briskly. Gains of 1 to 2 points were recorded in the first half hour by Mexican and Pan-American Petroleums, Royal Dutch, Texas and Pacific Coal and Iron, Sloss-Sheffield, American Locomotive, American Car, American Smelting, Southern Pacific, Reading, Pittsburgh and West Virginia, Atlantic Gulf, Virginia-Carolina Chemical. The few weak issues included American Woolen, International Paper and Atlantic Coast Line.

The market broadened and strengthened in almost every quarter during the morning, the only noteworthy exception being United States Rubber which fell 3 points. There was more confident buying of the usual favorites in the oil, steel and shipping divisions than in any recent period, shorts making further involuntary contributions to the advance. Tobacco, sugar, motor and chemical specialties were appreciably better. Southern Pacific and Reading represented the investment rails at moderate gains and junior rails were led by coalers, including Chesapeake and Ohio and Erie.

TONE OF LOCAL MARKET IMPROVED

Further Selling for Establishing Losses for Income Tax Statements

There was a steadier tone to the local market although it was evident that selling for the purpose of establishing losses for income tax statements was not yet completed, but brokers look for a continuation of such operations up until the end of the year.

Offsetting this was the better resistance shown by those of the local shares recently under heavy pressure. Electric Storage Battery, strengthened by the overnight's consideration of reassuring statement issued yesterday by the president of the company, rallied over 3 to 5 points and maintained most of the gain.

Although United Gas Improvement continued to be offered freely, these offerings were much better absorbed with the price well sustained fractionally above yesterday's low level. Selling pressure at the same time was withdrawn against the other utility shares, with Philadelphia Electric issues and the Philadelphia Rapid Transit and stocks of the underlying companies ruling steady.

All the railroads also had a much better market under the lead of Lehigh Valley, which advanced over 2 points. Most of the miscellaneous list was also steadier. Further selling for taxes was indicated in Keystone Telephone preferred and Tonopah Mining both shading slightly.

Philadelphia Stocks

Sales		High	Low	1:15	Net Chge.
365	Am Strs.	44	43½	44	— ¼
400	Am Ship & Com.	8⅛	8	8	— ⅛
100	R & O	30⅞	30⅞	30⅞	..
500	Bald Loc pref.	92¾	92¾	92¾	..
25	Brill J G	45	45	45	..
17	Cam Iron	36	36	36	..
21	Con Trac N J	34½	34½	34½	— ½
250	Elec Stor	85	83	84½	+3¼
20	Gen Asph pref	77	77	77	— ¾
45	I C N A	27¾	27¾	27¾	..
8004	Key Tob pref	20½	20½	20½	— ½
200	Lack Stl	46¾	46¾	46¾	— ¾
420	Lake Sup	7½	7½	7½	..
100	Lel Nav	65	65	65	..
40	Leh Val	52½	50½	52½	+2¼
70	Leiows	14¾	14¾	14¾	..
105	Midvale	29⅞	29⅞	29⅞	— ⅛
1065	Pa R R	39	38½	39	— ⅜
5	Pa Salt	64½	64½	64½	..
100	Phila Ins Wire	51½	51½	51½	..
200	Phila Co	32	31	32	—1½
111	do pref	25½	25½	25½	—½
125	do conv pf	29	28	29	..
900	Phila Elec	21½	21	21½	— ⅛
44	do pref	26½	26½	26½	—½
200	Phila R T	14	14	14	..
25	Phila Trac	51½	51½	51½	..
100	Reading	77½	77½	77½	+1¼
50	do 1st pf	51	51	51	—1
1100	Tono Min	1⅛	1	1⅛	— ⅛
200	Trans Oil	..	..	..	..
105	U G Imp	29	29	29	..
135	U S F	27	26¾	27	—1
200	U S Stl	78	78	78	— ¾
700	Wheeling Steel	14½	14½	14½	..

Bonds and Stocks Outside New York Exchange

Sales		High	Low	1:15	Net Chge.
	BONDS				
1	Am Gas & Ele 5s	69½	69½	69½	— ¾
2	Bald Loco 1st 5s	92½	92½	92½	+ ½
4	Bell Tel 7s	101½	101½	101½	..
10	City 4s 1940	88½	88½	88½	..
7	Elec & Peo Tr 5s	54	54	54	—2
12	Lehigh Val gen 4½s	70½	70½	70½	— ½
6	Lib Bonds 3½s	89.72	89.72	89.72	—.18
9	2d 4¼s	83.90	83.72	83.90	—.16
27	1st 4¼s	88.50	88.38	88.50	—.14
39	4th 4¼s	84.32	84.06	84.24	—.18
10	Vic N 4½s	94.00	94.00	94.00	—.10
40	Pen Pass 4s	55¾	55½	55¾	+ ¾
19	Phila Elec 1st 5s	79½	79½	79½	..

Bank of England Statement

London, Dec. 23.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased £2,396,000, circulation increased £3,348,000, bullion increased £949,501, other securities increased £6,708,000, public deposits decreased £5,631,000, other deposits increased £9,981,000, notes reserve decreased £2,394,000, government securities increased £55,000. The proposition of the bank's reserve to liability is 7.78 per cent, last week it was 9.64 per cent. Rate of discount, 7 per cent.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Sales	Div. in $		High	Low	1:30 Last	Net Chge.
100	..	Advance Rumely	14¼	14¼	14¼	— ¾
100	6	Advance Rumely pf	42¾	42¾	42¾	+ ¾
200	..	Air Reduction	32	32	32	..
100	4	Ajax Rubber	25	25	25	— ¾
200	..	Alaska Gold Mines	¾	¾	¾	+ ⅛
200	..	Alaska Juneau G M	1	1	1⅛	+ ⅛
200	..	Allied Chem & Dye	45	45	45	..
100	..	Allied Chem & Dye pf	85¼	85¼	85¼	+ ¾
800	4	Allis-Chalmers	26¾	26¾	26¾	— 1⅛
100	7	Allis-Chalmers pf	70½	70½	70½	..
400	8	Am Agri Chem	54½	54½	54½	+ 1
500	8	Am Beet Sugar	37½	35	37½	+ 4
200	10	Am Bosch Magneto	48	47¾	47¾	+ ⅝
100	4	Am B Shoe Fdy new	40	40	40	..
300	7	Am B Sh & F pf new	81½	81½	81½	— 6
500	..	Am Can	22⅞	22½	22½	— ⅛
300	7	Am Can pf	76	75½	75½	+ ⅛
800	12	Am Car & Fdy	114	113	113	+ ½
200	..	Am Cotton Oil	16¾	16¾	16¾	+ ⅞
300	80	Am Drug Syn	6⅞	6⅞	6⅞	+ ⅜
200	6	Am Express	110	110	110	— ½
100	..	Am Hide & Leather	5½	5½	5½	+ ¼
1200	7	Am Hide & Leather pf	36½	36	36½	+ 1½
200	4	Am Ice	38	37⅛	37⅛	— 1⅞
100	6	Am Ice pf	53	53	53	..
1500	..	Am Internat Corp	32⅝	32	32⅝	+ ⅝
1000	3	Am Linseed	44¾	43	44¾	+ ⅞
700	6	Am Locomotive	77½	77	77½	+ 1¾
100	7	Am Locomotive pf	99	99	99	— 1
2400	..	Am Safety Razor	6¾	6½	6¾	+ ⅜
3700	..	Am Ship & Com	8⅛	8	8	— ¼
500	4	Am Smelt & Ref	34	34	34	+ 1⅛
100	7	Am Smelt & Ref pf	75⅞	75	75⅞	+ 1⅛
100	12	Am Snuff	90½	90½	90½	
1200	3	Am Steel Foundries	27¾	27¾	27¾	..
400	7	Am Sugar Ref	86	85½	86	+ 1
100	7	Am Sugar Ref pf	98¾	98¾	98¾	..
200	10	Am Sumatra Tob	67¾	67¾	67¾	+ 1¼
10	5	Am Tel & Cable	48¾	48¾	48¾	+ ¾
2100	8	Am Tel & Tel	94⅞	94½	94⅞	— ⅛
2100	12	Am Tobacco	108	105⅝	108	+ 3¾
100	6	Am Tobacco pf new	86⅝	86⅝	86⅝	— ⅜
1000	12	Am Tobacco B	104¾	102⅛	104¾	+ 2⅝
200	7	Am Woolen	37½	37½	37½	— 1
100	7	Am Woolen pf	90	90	90	+ 9½
100	..	Am Writing Paper pf	30	30	30	+ ¼
200	..	Am Zinc Lead & Smlt	6	6	6	..
4200	4	Anaconda Copper	31¼	30⅞	31¼	..
100	6	Associ Dry Goods 1st pf	50⅝	50⅝	50⅝	+ ⅜
100	7	Asso Dry Goods 2d pf	38	38	38	..
600	6	Atch Top & Santa Fe	78⅞	78¼	78⅞	+ ⅛
200	5	Atch Top & S F pf	73½	73¼	73¼	+ ⅛
500	..	Atlanta Bir & Atlantic	4¼	4¼	4¼	..
100	7	Atlantic Coast Line	84	84	84	..
500	..	Atlantic Fruit	6½	6⅛	6½	..
1300	10	Atl Gulf & W I S S	101⅝	100½	100½	— ¼
200	5	Atl Gulf & W I S S pf	54¾	54¾	54¾	+ ¾
230	7	Atl Refining 7% pf	104¼	104¼	104¼	+ ¼
200	..	Austin Nicholas	8½	8½	8½	..
100	..	Auto Sales Corp	3	3	3	+ ½
11000	7	Baldwin Locomotive	53¼	50⅝	53¼	+ 3
200	7	Baldwin Loco pf	92	92	92	+ ¾
1230	..	Baltimore & Ohio	31¼	30⅝	31¼	+ ⅝
100	4	Baltimore & Ohio pf	47	47	47	+ ¾
200	3	Barnett Leather pf	60	60	60	— 9
100	2.50	Barnsdale Class A	35	35	35	
100	2.50	Barnsdale Class B	35	35	35	
230	5	Bethlehem Steel	50¾	48½	50¾	+ 2¾
1100	5	Bethlehem Steel B	51	50	51	+ ½
100	8	Bethlehem Steel 8% pf	100	100	100	+ ¾
330	..	Booth Fisheries	3¾	3¼	3¼	— ¼
300	..	Brklyn Rapid Transit	9⅝	9½	9½	—
300	..	Brklyn R T ctfs of dep	6½	6½	6½	+ ⅜
150	6	Buffalo Roch & Pitts	65	60	65	..
1230	..	Butte Copper & Zinc	3⅞	3¾	3⅞	+ ⅛
800	..	Butte & Superior Cop	8½	8¼	8½	+ ¼
230	..	Butterick	10½	10½	10½	..
690	..	Caddo Central O & R	11	10½	11	+ 1
950	6	California Packing	58¾	58	58¾	+ ⅝
930	..	California Petroleum	26¼	25¼	26¼	+ 1⅝
230	4	Calumet & Arizona	42	42	42	..
2000	10	Canadian Pacific	112¾	111¼	112¾	+ ¾
1400	..	Central Leather	33	32⅝	33	+ ¾
100	7	Central Leather pf	81½	81½	81½	+ 1¼
1300	4	Cerro de Pasco Cop	25⅝	25	25⅛	+ ⅝
2530	10	Chandler Motors	64	62¾	62¾	— ¼
1100	4	Chesapeake & Ohio	54¼	53½	54	+ 1½
220	..	Chicago & Alton	7⅛	7⅛	7⅛	+ ½
230	..	Chicago & Great West	7	6⅞	7	..
230	..	Chicago & Gt West pf	17	16½	17	+ ½
1930	..	Chicago Mil & St P	24⅞	24	24⅞	+ ⅞
2100	..	Chicago Mil & St P pf	39⅝	38¾	39⅝	+ ⅝
6200	5	Chicago Northwestern	64½	62½	64	+ 1½
300	8	Chi Pneumatic Tool	62	61	62	+ 2
2700	..	Chi R I & Pac	24¾	24⅛	24½	+ ¼
400	6	Chi R I & Pac 6% pf	56½	56¼	56½	+ ½
200	7	Chi R I & Pac 7% pf	67	67	67	+ 1½
2700	..	Chile Copper	8¾	8½	8½	— ⅛
2100	1.50	Chino Copper	17⅞	16⅞	17⅝	+ ½
730	..	Coca-Cola	18¾	18⅝	18¾	+ ¼
330	5	Columb Gas & Elec	54	52¼	54	— ¼
3300	1	Col Graphophone	10	9⅝	9⅞	+ ⅛
100	7	Col Graphophone pf	60	60	60	+ ¼
200	4	Comp Tab Records	35¼	35¼	35¼	+ 1¼
1100	7	Consolidated Gas	74¾	73½	74½	+ 1¼
600	2	Con Interstate Cal M	4¾	4½	4½	..
100	8	Consolidated Textiles	17⅛	17⅛	17⅛	+ ⅛
730	..	Continental Can	55	54¼	55	— ¾
500	1	Continental Candy	4½	4¼	4½	+ ¼
2400	4	Corn Products Ref	64½	63½	64½	+ ½
100	7	Corn Products Ref pf	97¼	97¼	97¼	+ ¼
700	2.50	Cosden & Co	26⅝	25¾	26⅝	+ 1⅛
6400	8	Crucible Steel	80½	78¾	80½	+ 2
1800	7	Cuban Amer Sugar	27	24	27	+ 3¼
1400	..	Cuban Cane Sugar	18½	17¾	18½	+ 1⅜
1300	7	Cuban Cane Sugar pf	56⅞	56	56⅞	+ ⅞
300	1	Davison Chemical Co	26¼	26⅛	26⅛	+ 1
230	9	Delaware & Hudson	95¼	94¾	95¼	+ 1¼
530	..	Denver & Rio Gr pf	1¾	1½	1¾	+ ¼
1000	1	Dome Mines	9¾	9½	9½	— ¼
230	..	Elk Horn Coal	14	13½	14	..
1700	..	Emerson-Brantingham	7	6½	7	+ ½
2800	5	Endicott-Johnson	50¾	50	50	— 1
600	7	Endicott-Johnson pf	85½	85	85	— ¼
1600	..	Erie	12⅞	12⅝	12¾	+ ⅞
1700	..	Erie 1st pf	18¼	17⅞	18	+ ¾
3100	8	Famous Players L	49	43	49	+ 5⅞
400	8	Famous Players pf	73	70½	72⅞	+ 3½
100	10	Fisher Body	80¼	80¼	80¼	+ 1¼
1300	..	Fisk Rubber	10⅝	10⅛	10⅛	..
1400	..	Freeport Texas	13⅝	12½	13¼	+ ¾
1700	..	Gaston Wms & Wig	2⅛	2	2⅛	— ⅛
400	2	Gen Am Tank Car	46	46	46	+ 1
5100	..	General Asphalt	39¾	37	39	+ 2¼
100	..	General Asphalt pf	76¾	76¾	76¾	+ ¾
230	6	General Cigar	52½	52½	52½	..
1730	8	General Electric	118⅛	117¾	117¾	+ ½
4500	..	General Elec rts	3⅝	3¼	3½	
8830	1	General Motors	13¼	12⅞	13¼	+ ⅜
590	6	Gen Motors deb 6%	59⅛	59	59⅛	+ ⅛
500	7	Gen Motors deb 7%	70¼	69½	70⅛	+ 1⅛
4500	6	Goodrich B F	31	28	30½	+ 2⅛
490	7	Goodrich B F pf	70⅛	70	70	..
200		Granby Consol M & M	16	16	16	+ ½
3500	7	Great Northern pf	72⅝	71¾	72⅝	+ 1
1500	4	Great North Ore ctfs	25½	25⅜	25⅜	— ⅛
1700	2	Green Cananea Cop	16⅛	15⅞	15⅞	— ⅛
700	2	Guantanamo Sug Co	12	11¾	12	+ ⅛
500		Gulf Mob & Nor	8	8	8	..
2500		Gulf Mobile & Nor pf	21	18¼	21	+ 2⅞
200		Gulf State Steel	27	25	25	+ ½
100	7	Hartman Corn	69¼	69¼	69¼	— ¾
1000	4	Haskell & Barker Car	53½	53½	53½	..
700		Homestake Mining	49	49	49	..
1000		Houston Oil	66	64⅞	66	+ 3½
700	1	Hupp Motor Car	9½	9½	9½	+ ⅛
1000	7	Illinois Central	85	84⅝	84⅝	— ⅝
100	60	Indiahoma Refining	5¾	5¾	5¾	— ⅛
1400	4	Inspiration Con Cop	29¾	29¼	29¼	+ ¼
400		Interb Con Corp	4	4	4	+ ⅜
500		Interb Con Corp pf	10½	10½	10½	+ ¾
730		Internat Agricul	9⅝	9⅝	9⅝	— ⅝
2100	7	Intern Harvester new	94¾	93½	94¾	+ ⅛
2200		Internat Mer Marine	12	10⅞	12	+ 1⅛
2400	6	Inter Mer Marine pf	48⅞	47⅛	48⅞	+ 2⅛
200		Internat Motortruck	30	30	30	+ ½
100	7	Int Motortruck 1st pf	70½	70½	70½	..
3700		International Nickel	12⅞	11¾	12⅞	+ ¼
700	6	Internat Nickel pf	79	79	79	..
1400		International Paper	44	42	44	+ ¾
2800		Invincible Oil Corp	20⅝	19½	20⅝	+ 1⅛
100		Iron Products	27¾	27¾	27¾	— ¼
400		Island Oil	4¼	4	4¼	..
100		Jewel Tea	3	3	3	..
400		Jewel Tea pf	8⅝	8½	8½	— ⅜
900	..	Kan City Southern	17¾	16½	17¾	+ ⅞
100	8	Kayser & Co	70¼	70¼	70¼	+ ¼
1800	4	Kelly-Springfield Tire	32	29	32	+ 2½
100	..	Kelsey Wheel	37½	37½	37½	— ½
100	..	Lake Erie & West pf	23⅛	23⅛	23⅛	+ ⅛
3900	2	Kennecott Copper	15½	15	15½	+ ½
1000	..	Keystone T & R	2¼	6¼	2¼	+ ¾
700	6	Lackawanna Steel	47½	46¾	46¾	+ ⅞
200	..	Laclede Gas of St L	37½	37½	37½	..
1800	3.50	Lehigh Valley	52⅞	50¾	52⅞	+ 1⅞
700	2	Loewe Co	15	14¾	14¾	— ⅛
200	..	Loft Corp	9½	9½	9½	..
400	12	Lorillard Tobacco	121½	121¼	121½	+ ½
200	7	Louisville & Nashville	97	96⅞	96⅞	— ⅜
200	10	Manati Sugar	64⅞	64⅞	64⅞	+ 1¾
300	7	Manhattan Elev guar	45	45	45	+ ⅜
100	2	Marlin-Parry	12	12	12	+ ⅜
200	2	Marlin Rockwell	14⅞	14⅞	14⅞	— ⅛
500	..	Math Alkali	15	15	15	+ 1
100	..	Max Motor 1st pf	3½	3½	3½	— ½
100	..	Maxwell Motor 2d pf	3¼	3¼	3¼	+ ¾
100	8	May Dept Stores	67½	67½	67½	+ 2½
400	..	Max Mot 1st pf ct sta	3½	3½	3½	+ ¾
100	..	Max Mot 2d pf ctfs	1⅛	1½	1½	— ¼
10000	12	Mexican Petroleum	158¾	155¼	158¾	+ 3½
800	2	Miami Copper	14⅞	14⅝	14⅞	+ ¾
2100	1.60	Middle States Corn	11⅞	11⅛	11⅞	+ ⅝
3100	4	Midvale Steel & Ord	30⅝	21⅞	30⅝	+ ⅜
200	..	Minn & St Louis	9⅛	9⅛	9⅛	— ⅛
100	7	Minn St P & St S M	66	66	66	— 2¾
1000	..	Mo Kansas & Texas	2¾	2½	2¾	— ⅛
1500	..	Missouri Pacific	16	15⅜	15⅜	— ⅛
1700	..	Missouri Pacific pf	36½	35⅝	36½	+ 1⅜
1700	..	Montgomery Ward	12	12¾	12	..
200	4	Mullins Body	20	19⅝	19⅝	— ⅛
100	..	Nat An & Ch pf ctfs	84	84	84	..
200	3.50	National Acme	26	25⅞	26	+ ¼
100	7	National Biscuit	103	103	103	+ 2
100	7	Nat Cloak & Suit pf	68	68	68	— ¾
500	..	National Con & Cable	3	2⅝	2¾	+ ¼
800	6	Nat Enam & Stamp	45½	45	45½	..
200	6	National Lead	66	66	66	..
400	..	Nat R R of Mex 2d pf	4	3¾	4	— ¾
1000	..	Nevada Con Copper	8⅝	8⅝	8⅝	+ ¾
300	10	New York Air Brake	80	78	78	— 2
3000	5	New York Central	68¾	67¾	68	+ ¼
1000	..	New York C & St L	54	52	54	+ 2¾
600	2.50	New York Dock	16¾	16¼	16¼	— ⅝
5000	..	New York N H & H	17⅝	16¼	16¾	— ¼
200	1	New York Ont & West	17	16⅞	17	+ ½
700	7	Norfolk & Western	95	94½	95	+ 1
500	..	Norfolk & Southern	9	9	9	— 1
7500	7	Northern Pacific	76⅝	74¾	76⅝	+ 1¼
100	5	Nova Scotia S & C	27	26	27	..
100	50	Nunally Co	10⅝	10⅝	10⅝	+ 1⅝
3500	40	Okla Prod & Ref	3	2⅞	3	+ ⅛
300	..	Ontario Silver Mining	4	4	4	— ¼
1700	..	Otis Steel	12½	12½	12½	+ ¼
500	3	Owens Bottling Mach	45	44¼	45	+ 1⅛
200	..	Pacific Develop Corp	11	11	11	— ⅝
600	5	Pacific Gas & Elec	44½	44	44½	+ ½
200	..	Pacific Oil Co wi	36½	35½	36½	— ¼
11000	6	Pan-Amer Petrol	73	70⅞	73	+ 2¾
1500	6	Pan-Amer B	67½	66¼	67¼	+ 1¼
100	4	Parish & Bingham	12½	12½	12½	+ ¼
100	..	Penn Seaboard Steel	6¾	6¾	6¾	— ¼
7581	8	Pennsylvania R R	39	38½	38⅝	+ ⅛
1000	..	Peoples Gas Chicago	32	30	32	+ 2½
3000	..	Pere Marquette	15⅞	14¾	15⅞	+ ¼
100	5	Pere Marqu prior pf	54	54	54	+ ½
200	8	Philadelphia Co	31	31	31	..
300	..	Phillips-Jones	30	30	30	..
100	..	Phillips Pet	27¾	27¾	27¾	..
4500	..	Pierce-Arrow Motor	16¼	15¾	16	+ ⅛
1000	8	Pierce-Arrow Motor pf	66	61	67¼	— 4¾
2300	..	Pierce Oil	10	9⅞	10	+ ⅜
100	8	Pierce Oil pf	72½	72½	72½	+ ½
1100	5	Pitts Coal	56	56	56	+ ¼
100	..	Pittsburgh & W Va	27¼	27¼	27¼	+ ⅝
100	1	Pond Creek Coal	13	13	13	..
700	8	Pressed Steel Car	75	74	75	..
600	8	Pullman	100	99¾	100	+ ¼
700	8	Punta Alegre Sugar	41½	41	41	+ ½
3000	4	Pure Oil	30¼	29⅞	30¼	+ ⅜
100	8	Railway Steel Spring	74	74	74	+ ¼
100	1.35	Rand Min Ain Shares	21	21	21	..
1500	1	Ray Con Copper	11	10⅝	11	..
5000	4	Reading	78	77⅞	77⅞	+ ⅞
300	2	Reading 1st pf	51	50	50	..
100	2	Reading 2d pf	55¼	55¼	55¼	+ 2¼
500	..	Remington Typewriter	25⅛	25	25	+ ⅜
100	..	Replo Steel	48	48	48	+ 1½
1500	6	Republic Iron & Steel	54¼	56¾	57¼	— ¼
200	7	Republic Iron & Stl pf	85	85	85	— 2¾
3000	5.20	Royal Dutch Amer	60	58	60	+ 3⅛
100	1	St Joseph Lead	10¾	10¾	10¾	+ ¼
1000	..	St Louis San Fran	19¼	19	19¼	+ ⅜
500	..	St Louis Southwest	23¾	23	23¾	+ 1¾
100	..	St Louis Southwest pf	34	34	34	+ 1½
100	..	Santa Cecelia Sugar	2⅞	2⅞	2⅞	+ ⅜
1000	..	Savage Arms	10⅜	10	10	+ 1
500	..	Seaboard Air Line	6¼	6	6	..