	26	. l E	VENING PUBLIC LEDGER-PHILADELPHIA, TUESDAY, NOVEMBER 23, 1920	in the second
A	Low Prices	PRICE MOVEMENTS	NEW YORK STOCK EXCHANGE TRANSACTIONS CANDY STOCKS LEAD Analyses	OTHER
17.1	for Bonds Bond prices are low.	WERE FEVERISH	Sales Div. Sales Low Last Ches. Bales In 5 Advance Rumely 10 Advance Rumely 10	CAPITAL \$ 500,00000
	No one disputes it.		1200 • Ajax Rubber	SURPLUS (EARNED) \$2,000,000.00
	That they will eventu- ally reach higher levels	Opening Bulge Ran Into Ex- tensive Selling for Profits.	100 Alled Chem & Dye. pf 89% S9% S9% 7 Liggett & Myers pf. 103 103 103 + 1/4 W tribution analyses giving the sallent tributing tribution analyses	Suth & Spring Garden
	is also true. It may take longer for prices	Soft Spots Uncovered	400 6 Am Agric Chem pt	COMP
	to approach normal than some authorities	New York, Nov. 23The extreme feverishness which developed in to-	4300 . Am Can	CON I
	believe, but a good long-term bond pur-	day's stock market was wholly in line with precedents. It was not because of any particular adverse developments	100 Am Car & Fdy pr. 108 122 22 1300 2 Miami Copper	YOUR ESTATE
	chased now is the best	or any change for the worse in funda- mental and economic conditions, but entirely because of those peculiar con-	and remained unchanged in its mar. Carstairs & CO.	may become a burden-
	kind of investment for the average individual.	ditions within the market itself, com- monly known as the technique. There	100 4 Am Ice 40 39 40 7 1 10 Missouri Pacific pr. 285 45 45 45 45 45 45 45 45 45 45 45 45 45	vidual you may appoint as your Executor. It
	Write for circular No. D-92.	was a buoyant opening, recording fur- ther substantial rallies from the recent protracted liquidating movement, which was to be looked for in view of the	600 3 Am Linseed	may require too much of his attention or it may
	Franklin Bank Bidg.	momentum gained by the recovery movement yesterday. The early pace was too vigorous to be long maintained.	2490 Am Safety Razor 11 10 10 - % 290 National Cloak & Suit 80/2 29/2 29/2 29/2 1/2 I ima Longenetics was traded in at	depreciate in value unless managed by a trained
	Philadelphia New York Boston	and extensive selling for profits, coupled with renewed drives on the part of the professionals, quickly canceled most of	1300 7 Am Smelt & Ref pf 86% 86% 96% 7 Nat Enam & Stamp pf 88 88 88 100 100% 8 Am Steel Foundries. 31% 30% 100% 6 National Lead 72% 72% 11% 11% 100% 8 Am Steel Foundries. 11% 100% 6 National Lead 72% 72% 11% 100% 100% 6 National Lead 72% 72% 11% 100% 100% 6 National Lead 72% 72% 11% 100% 10% 6 National Lead 72% 72% 11% 10%	organization. Appoint the
	New Haven Baltimore	the early improvement. The market, however, came back, regaining about two-thirds of the initial improvement.	10 Am Sumatra Tob	Northern
		followed by the familiar backing and filling by which the general list started nowhere and reached nowhere.	1600 12 Am Tobacco pf new. 90% </td <td>Trust Company</td>	Trust Company
E.	6	While some of the sore spots may have been cut out, which facilitated the technical rally yesterday and Sat-	100 . Am Writing Paper pf 43 5 7 Norrolk & Western. 100% 90% 107 17 General Asphalt 108 184 184 184 184 184 184 184 184 184 18	as your Executor and Trustee and avoid the
r	THE POUND	urday, the day's movements demon- strated conclusively there were still a good many lame ducks left who having	400 4 Asso Dry Godds	dangers which arise from incompetency and indif- ference, neglect, sickness
	STER	been helped over the bumps last week were in no position to hang on much longer and were indisposed to slide out	Atlantic Bir & Atlanti 7% 7% 7% 7% 400 Otis Steel 104 18% 18 4 18 18 18 18 18 18 18 18 18 18 18 18 18	and death. Your Estate with us is a sacred and
	Looking Forward	when the opportunity was offered to get out at reduced losses. In the two days it must be remembered the indus-	10 Atl Gulf & W I S S. 1121/2 109 110 - 1/4 200 5 Pactfic Gas & Elec 49 4834 49 + 1/2 Stand Gas & Elec pref 35 35 35 100 7 Austin Nicholas Inc pf 701/2 701/2 701/2 - 11/2 100 1 Pacific Mall 20% 20% 20% 20% - 8% Sweets Co	confidential
	We recommend the	trials regained more than one-third of decline suffered since election and much more in the rails. Then again undoubt-	Baltimore & Ohio	TRUST
	purchase of certain Sterling Securities for	erly much of the stock bought during last Friday's aggressive session for support came out this morning. Fur-	400 Bethlehem Motors 3% 3% 3% 1% 100 Pere Marquette pf 45 45 45 45 + 14 Ailled Oli	14
	6 (D () 1)	thermore the conditions which were supposed to be responsible for the re- cent violent market shakedown have	300 8 Bethlehem Steel 8% pf102 101% 101% + 15 1200 Phillips Pet 32% 31% - 7% Allantic Pet 35% 35% 35% 1100 5 Bethlehem Steel 8 88 55% - 25% 1200 3 Philadelphia Co	Specialists in
1	Safe, Profitable Investments	not disappeared. To the contrary, they were still very much in evidence, al- though many are confident in the belief	260 10 Burns Bros 89% 88% 88% 88% 5 Pitts Coal 61 61 61 + ½ Cushing Pet 1 1 1 900 Butte Copper & Zinc. 3½ 5 5½ + ½ 2100 Pittsburgh & W.Vt. 29% 28% 29 Dempoint 1% 1% 1% 700 Butte Copper & Zinc. 3½ 5 5½ 100 Pittsburgh & W.Vt. 29% 28% 29 Dempoint 1% 1% 1% 700 Butte & Superior Cop 12% 11% 12 + ½ 100 1 Pond Creek Coal 14 14 4 1 Dempoint 1% <td>OHIO MOTOR, RUBBER AND STEEL SECURITIES</td>	OHIO MOTOR, RUBBER AND STEEL SECURITIES
64	May connerto	that the worst side of the general busi- ness and economic situation has been already discounted.	100 Butterick 10%	COMPLETE SERVICE In All Forms of Investment
L	FRAZTER & CO.	From the manner in which the mar- ket started out there was every promise of anothe r day of discomfort for the	400 10 Canadian Pacific	Main Departments Investment, Brokerage
r	BROAD AND SANSOM STS. PHILADELPHIA	bear camp. It was noticeable, however, that most of the excitement centered in the highly speculative specialties which had been unduly depressed while the	300 4 Cerro de Pasco Cop. 32% 32% 32% 32% 400 1.35 Rand Min Am Shares 21 21 21 41 4/2 17 16 16	Acceptance, Liberty Bonds Foreign Exchange
	83 BROADWAY, NEW YORK 19 SOUTH ST., BALTIMORE	more representative issues after opening advance showed a tendency to hang fire. Such issues as General Motors,	109 Chicago Mil & St P. 3612 3612 + 12 300 Remington Typewriter 38 * 36 35 + 2 Producer & Refiners	Statistical, Ohio Securities
	927 15TH ST., WASHINGTON	Crucible Steel, other motors and pool specialties made opening gains any- where from 1 to over 3 points. The	200 5 Chicago Northweatern 70 70 70 70 6 Republic Iron & Steel 00% 67% 68% - % 8ait Creek new 10 </td <td>Extensive Private Wire Connections</td>	Extensive Private Wire Connections
E	, , , , , , , , , , , , , , , , , , , ,	representative rails and industrials were also strong but they were over- shadowed by the pyrotechnics in the in-	400 1.50 Chino Copper 211/4 2	Members of New York and Other Principal Stock
	We Recommend for Investment	dustrial specialties. When the trend was reversed General Motors soon canceled its advance on an	200 8 Colorado Fuel & Iron 30 29 1/2 29 1/2 + 9/4 100 . St Louis Southwart pr 43 1/2 43 1/2 43 1/2 + 1 Big Ledge	Exchanges
	Gillette Safety Razor Stock	enormous turnover and weakness sud- denly developed in low-priced rails. New Haven fell 5 points and Texas and	200 7 Coll Graphophone pr. 73 74	OTIS & CO.
11	The Company manufactures and sells the Gillette Safety Razor and blades, known the world over. Its	Pacific 2%, the reaction embracing St. Paul preferred, Rock Island, New York Central and Southern Pacific, Shippings	200 200 3 Consolidated Textles. 204 204 204 100 74 Shell Transport 45% 45% 45% 45% 52 53 200 6 Continental Can 62 62 62 41 1370 74 56% 45% 45% 45% 45% 46% 45%	Investment Bankers CLEVELAND New York Boston Detroit Cincinnati Columbus Tolete
1	history is one of remarkable progress and expansion. From the outset the merit of the Gillette	were netx to yield, notably Atlantic Gulf, United Fruit and American In- ternational. Crucible and General Elec-	4600 4 Corn Products Ref. 74% 73 73 1 1 100 7 Corn Products Ref pf 99% 99% 99% 99% + 1/2 100 7 Corn Products Ref pf 99% 99% 99% + 1/2 100 8 Southern Rail 201/2 25% 25% 25% 113% - 1/4 Emma Silver	Akron Youngstown Denver Colorado Springs
	Rasor has been so pronounced that its sale and use have de- pended almost entirely upon the ability of the organization to	trie forfeited their advantage and oils began to sag, Royal Dutch showing especial pressure. Although call money	600 8 Crucible Steel	
	ability of the organization to meet the demands of the market. Nat earnings October, 1920, \$870,- 383. compared with \$731,663 net	opened at 6 per cent, the lowest initial rate in many months, stocks made fur- ther recessions with the approach of	$\begin{array}{c} 1000 & 1 & Cuban Cane Sugar pt 69/2 & 26 & 2700 & 7 \\ 100 & 10 & Del Lack & Western, 225 & 225 & 21 & 1100 & Submarine Boat Corp 11/6 & 10/2 & 11/4 + 96 \\ 100 & 10 & Del Lack & Western, 225 & 225 & 21 & 1100 & Submarine Boat Corp 11/6 & 10/2 & 11/4 + 96 \\ 100 & 10 & Del Lack & Western, 225 & 225 & 21 & 1100 & Submarine Boat Corp 11/6 & 10/2 & 11/4 + 96 \\ 100 & 10 & Del Lack & Western, 225 & 225 & 21 & 1100 & Submarine Boat Corp 11/6 & 10/2 & 11/4 + 96 \\ 100 & 10 & Del Lack & Western, 225 & 225 & 21 & 1100 & Submarine Boat Corp 11/6 & 10/2 & 11/4 + 96 \\ 100 & 10 & Del Lack & Western, 225 & 225 & 21 & 1100 & Submarine Boat Corp 11/6 & 10/2 & 11/4 + 96 \\ 100 & 10 & Del Lack & Western, 225 & 225 & 225 & 1 & 1100 & Submarine Boat Corp 11/6 & 10/2 & 11/4 + 96 \\ 100 & 10 & Del Lack & Western, 225 & 225 & 225 & 1 & 1100 & Submarine Boat Corp 11/6 & 10/2 & 11/4 + 96 \\ 100 & 10 & Del Lack & Western, 225 & 225 & 225 & 1 & 1100 & Submarine Boat Corp 11/6 & 10/2 & 11/4 + 96 \\ 100 & 10 & Del Lack & Western, 225 & 225 & 225 & 1 & 1100 & Submarine Boat Corp 11/6 & 10/2 & 11/4 + 96 \\ 100 & 10 & Del Lack & Western, 225 & 225 & 225 & 1 & 1100 & Submarine Boat Corp 11/6 & 10/2 & 11/4 + 96 \\ 100 & 10 & Del Lack & Western, 225 & 225 & 225 & 1 & 1100 & Submarine Boat Corp 11/6 & 10/2 & 11/4 + 96 \\ 100 & 10 & Del Lack & Western, 225 & 225 & 225 & 1 & 100 & Submarine Boat Corp 11/6 & 10/2 &$	
	in October, 1919, an increase of 19%. No bonds, notes or preferred stuck	noon.	500 Denver & Rio Grande. 34 1/2 34 700 Tenn Cop & Chem	
-	outstanding. Dividends have been paid as fol- lows:	LOCALS INCLINED TO MARK TIME	200 5 Endicott-Johnson	
	1017 \$7.00 per share 1018 0.50 " " 1010		500 Erie 2d pf. 173/2 17 17 + 1/2 100 actor Products 17 17 17 17 17 17 17 17 100 100 actor Products 11 </td <td>WILL THEY?</td>	WILL THEY?

NAF Rates ar and the state of t

r aren con an . A

1

SAPAS TELAS

E.

of any month thereafter, ten per centum 10% of the aggregate principal amount of Series C. Debentures owned by them respec-tively on November 1, 1920. Conversion must be requested by such owners prior to December 1, 1920, or prior to the first day of any month thereafter, and upon delivery by them on or before December 1, 1920, or on or before the first day of any month thereafter, of the Debentures so desired to be converted (properly Monzed, if regis-tered) to Henry L. Deherty & Company, Fiscal Agents, such Debentures will be con-verted into Cities Service Company Pre-ferred and Common stocks or the basis set forth in said Debentures, certificates for which stocks will be issued and rans-mitted to such owners in the amount re-spectively due. 1010 10.00 **Financial Difficulties of Prom-**Players pf 75 75 100 a Union Bag & Paper... 78 78 3 14 1 14 West End Con COME BACK 300 3500 700 1100 200 23 % + BOND Ailled Packars Gs. Aiuminum 7s Amer Tel 6a, 1924 Anaconda Gs Anaconda Gs Anaconda 7a, 1929 Anglo-Amer 7t/ss Armour 7s Beth Streel 7s, 1935. Cons Textile 7s Diamond Match 7t/ss Goodrich Tire 7s Grand Frunk 7s Heing C 6s Initerb Rap Tran 7s. Kennecit Gopper 7s Morris Co 7t/ss 7s Bears Roebuck 7s, 1921. Sinclair 7t/s Swift Co 7s Swift Co 7s Western Elec 7s 10 Fisher Body 84% 23 14 1920.... 12.00 " " 8214 8214 + 2000 BONDS 14% 15% + 121 % 121 % --64 1/2 + 3 Fisk Rubber 15% 3470 100 000 100 5055 HARA We believe this Company will be unaffected by any change in economic conditions. inent Commercial Concern Midvale Steel Freeport Texas Gaston Wins & Wig. $\begin{array}{c} 17 \\ 4 1 6 + 1 \\ 57 1 2 + 3 \\ 127 + 1 6 \\ 3 9 6 + 3 6 \\ 10 3 6 + 1 \\ 07 + 1 3 6 \\ 75 + 1 1 6 \\ 42 9 6 + 1 6 \end{array}$ 3234 45 197 10% 2334 6034 3336 6% 57% 126% 416 3212+ 16 Col. Graphaphone Were Without Effect 9544 9544 9544 96 6 General Cigar 57 1/2 45 8 General Electric General Electric rts . 1900 100 500 3600 8200 131 -- 3 Vanadium Steel wsephW.Gross&Co. 4% 17% 67% 10% - 36 23% 3% On a more moderated scale the local market movements were much on the same lines as those of New York. Ir-regularity characterized the fluctuations Middle Sts. Oil 21700 23 ½ 61 + ¼ 33 ½ + ½ 3200 1400 6800 800 7500 300 200 1421 Chestnut St. 100% 03% 67 75 Simms Pete Correspondents $\begin{array}{c} 33 & 7 & -1 \\ 71 & -1 \\ 39 & 4 & +1 \\ 65 & 4 & -2 \\ 101 & 4 & 4 \\ \end{array}$ 42% + 1% 70% - 1% 21% + 1% 1000 73% 71 8975 1025 9755 9755 955 955 951 1005 90 42% 79% 12% 31% 31% 31% 25% 25% 12% 25% 12% 8 U S Ind Alcohol U. S. Ship Aldred & Company US Realty & Imp....40 8 US Rubber.....68 6 US Rubber lat pf...101½ 6 US Smelt & Ref....45 45 S 200 of most of the prominent local shares, but the variations except in two or three 100 200 2500 Read about them in this issue of the Review of the Market-just out, Write for H-10, 1)2+ 13) + 80% -31% + 11% + 25% + 58% -17% Henry L. Doherty & Company issues were confined within fractional 45 84% 104% 45 5234 106 45 53 14 limits, thereby reflecting the narrow-200 45290 700 2700 4800 1000 400 1200 - % Fiscal Agents Citles Service Company 60 Wali Street, New York. Dated November 17, 1920. 300 100 100 500 100 U S Steel U S Steel pf..... 15 **GUTHRIE & McGOVERN** 95 98% 91 100% 97% ness of the current market. 106 1/4 --59 1/4 + 47 1/2 -- 1 Electric Storage Battery continued to hold the limelight scoring an early ad-52 % 47 % Members Phila. Stock Exchange 1430 South Pean Sq., Phila. Sprote 6416 Bace 5669 New York 32 Broedway 6 Utah Copper 6 Vanadium Corp ... 53% 49 % 43 91 Important 1% - 3 vance to 106%, from which it reacted later to 104. An idea seems to prevail 4 Va-Carolina Chem ... 6 Va Iron Coal & Coke 401/4-40 83% 83% -11% 11% + 80 80 2000 114 99 East St. Louis & Industries g Vivadou Inc on the street that with the transfer of Hupp Motor Car... Illinois Central 11% 9% 24% 11 1/4 --9% + 24 1/2 --300 200 900 11% FOREIGN EXCHANGE 1/8 Wabash Wabash pf A..... the large General Motor holdings to 50 / 54 54 -34 54 - 8 9% Suburban Co. 1000 1590 200 800 700 500 300 10 200 100 2400 100 300 300 300 300 300 600 New York, Nov. 23.—Opening foreign exchange figures today showed a de-cline of 1 cent from yesterday's finals to 3.51% for demand sterling and 3.52% for cables. A feature was an advance of 60-points in francs. Lire gained 23 points 89 Inspiration Con Cop. . 361/4 Morgan-du Pont interests, there had Convertible 7., 1921 Chattanooga Railway & Our current weekly Market Interb Con Corp Interb Con Corp pf. 10 11 19 been a similar withdrawal of liquidating 100 5 13 14 5 13 14 10 Letter describes the recent •• 1314-400 500 1300 11% pressure from that stock. There is not much to be said concern-ing the movements of the other local activities and industrial Light Co. Internat Agricul 10 34 56 73 52 15% 15 15 Internat Agricul Intl Harvester new... Int Mer Marine.... Int Mer Marine pf... $\begin{array}{r} 3412 \\ - \\ 7312 \\ - \\ 80 \\ 93 \\ + \\ 4312 \\ + \\ 1 \end{array}$ Western Pacific Western Pacific pf development in a number D6 14 95 16 1st & Refunding 5s, 1956 16 14 56 3% 31 % 1700 7414 of stock issues, with impoints. Quotations were: Franc cables 6.24, checks 6.23; lire cables 3.92, checks 3.91; Christiania cables 14.00, checks 13.90; Stockholm cables 19.70, checks 19.60; Copenhagen cables 19.70, checks 19.60; Swiss cables 15.82, checks 15.83; guilder cables 30%. checks 30%; pesetas cables 13.47, checks 13.45; Belgians gained 2 cents to 6.68 cables, checks 6.67; marks, 1.58. The premium on New York exchange in Montreal today, which was down to 13. per cent at the close yesterday, rose to 13%. The discount on Canadian funds in New York was practically unchanged at 10% per cent. YESTERDAT'S FINAL QUOTATIONS Railroad 16 stocks, as none of the individual trans-6 Western Pacific pt ... 7432 7 Western Union Tel... 56 7 Westinghouse A Brake 93 4 Westinghouse E & M. 44 ... Wheeling & L E ... 11% ... Wheeling & L E pf. 21 4 White Motor 4034 ... White Oil Corp. ... 19% 5 Wilson & Co....... 4634 1 Wilson Overland 844 53% 30% 71 15% 25% 21% 44% 53% - 21/2 31% + 11/2 71 15 + % portant data concerning 86 92 actions contained any special feature of Internat Motortruck. 600 Equipment Issues interest. In all the opening prices were higher, but the profit-taking and E.W. Clarks Co. Int Mot Truck 1st pf., 71 International Nickel . 153 International Paper., 53 71 100 43% GENERAL 11% 11 20 should be among the first of lessened buying demand brought a prompt cancellation of the gains, butin* BANKERS 1000 50 % + 25 ½ -33 % -20 MOTORS 30% -18% -46% -Invincible Oil Corp... 261/2 Iron Products 35 3936 18% 46% the high-grade investment se-3400 40 % 321 Chestnut St., Philadelphia stend of being followed up by renewed selling, the market became dull and 300 Iron Products Island Oll Kan City So 10% 1% Members Nep York and Philodelphia Block Ezchanges curities to benefit by the ex-U.S. FOOD 515 51/2 + 21 1/4 -45 1/2 -8% + 8% + 80% + 107% -8 50 197% 2234 1 Willys-Overland 8% pected lower money rates. narrot 800 200 PRODUCTS Kansas City So pf 46 Kelly-Springfield T rts 47 . 50 % . 108 . 106 7 Willys-Overland pf... 8 Woolworth F W..... 7 Woolworth pf With the exception of United Gas Our list of the most attrac-2000 44% Improvement, which surrendered 1% 44% 2 Kennecott Copper ... 20 % points of yesterday's rally in a decline 10% 106 Moody's Write or Telephone for tive issued on the "Phila. Plan" 6 Worthington Pump .. 4814 461/2 481/2+ to 31%, the utility group held their ground surprisingly well. The rails fol-Free Copy The trading in this quarter being ex-ceedingly light. Announcement of the appointment of a creditors' committee for one of the prominent local mercantile houses ex-cred no influence-whatever, as the ac-tion had been generally anticipated in view of the fact that the condition of ground surprisingly well. The rails fol-lowed close to the New York parity. A may be had upon request. YESTERDAT'S FINAL QUOTATIONS SMITH, REDPATH & CO. Reed A. Morgan & Co. **Philadelphia Stocks** RATING BOOKS DemandDemandDemandState of the state of the bers Phila. Stock Exchange Members of the Phila. Stock Exch. West End Trust Bldg., Phila. 1524 Walnut St. Are Known All Over PHILADELPHIA Phone: Spruce 6880 They are the Standard for Bankers and Investors. Ask your Bank or Banker, or write berted no influence-whatever, as the ac-tion had been generally anticipated in view of the fact that the condition of the first mwas generally known in finan-cial circles. LIVESTOCK QUOTATIONS Chicago, Nov 23 -HOGS-Estimated re-celpts, 58.00 head left over, 7407 head Very little doing Few sales around 75c little to induce outside support. At the end of the first fifteen min-tats the local market was easier and sheep-Estimated receipts, 18,000 head. SHEEP-Estimated receipts, 2000 SHEEP-AND LAMBS - Receipts, 2000 SHEEP AND LAMBS - Receipts, 300 head. MOODY'S INVESTORS SERVICE Investment New York Baston Chicago Bonds Let us submit for your consideration **Equipments** N. Y. Central 7s Illinois Central 7s WELSH BROTHERS Investment 628 CHESTNUT STREET Philadelphia Pacific Fruit Exp. 78 Union Pacific 7s. Ches. & Ohio 61/15 Suggestions Lombard 1543 1926-1932 Price on Application suitable for those who Townsend Whelen & Co. wish to have their money Standard Oil Co. Members N. Y. & Phila. Stock Exch. 505 Chestnut St. provide the best possible returns from good seof New Jersey 7% commercial paper, from three to six months, is being offered at 8 to 8 % per Cumulative Preferred Stock curities. **MEXICO** cent. at market Price to yield Write for Our List No. L-8 Reserve Banks' Discount Rates about 7% With improving internal con-dition Mexican Government 10-A. B. Leach & Co., Inc. Official rediscount rates at the twelve Fed-eral Reserve banks are as follows: Edward Lowber Stokes Be follows: Lib. Com'l Bkrs. Bonds. Paper Accept. Investment Securities . Year Treasury 6% Bonds of 20 S. 15th Street Boston New York Philadelphia 1913 offer a most attractive op-portunity for large speculative Locast 344 115 South Fourth St. at the outset were due to a better reer-sition lower. Site EP_Receipts, 2100 head Weak Lambs and sheep, 25c lower; others steady very few sales consummated Lambs top, 10.75; bulk \$100010.56; ewes, top, \$4.50; mission houses generally had selling bulk, \$4004.25; 644 64 changed. profits. Information on Application East Buffalo. N. Y., Nov 23.—CATTLE— Receipts, 1100 head. Common. weak Catves-Receipts, 3000 head. Good. steady. HOGS-Receipts, 6800 head. Slow, Twen-Hydve cents to 11 lower. Heavy, mixed and ty dve cents to 11 lower. Heavy, mixed and ty dve cents to 11 lower. Heavy, mixed and ty dve cents to 11 lower. Heavy, mixed and ty dve cents to 11 lower. Heavy, mixed and ty dve cents to 11 lower. Heavy, mixed and ty dve cents to 11 lower. Heavy, mixed and ty dve cents to 11 lower. Heavy, mixed and the full to 51.57%, against \$1.50 to \$1.55%. SHLEP ANIL, LAMBS - Receipte, saw to the end yesterday, sharp \$70 s. Lamba 35 childrer common. Head. Good lamba 35 childrer. How the started firmer on general buy-head. Good lamba 35 childrer. How the lamba 35 childrer common. How the upturn brought out in-head. Good lamba 35 childrer. Lamba 35 childrer. How the lamba 25 childrer. How the upturn brought out in-How the upturn brought out in-5% Charles Fearon & Co. Stock Representative 5% 333 Chestnut Street American Gas 7s, 1928 14 Wanted 5% Hershey Chocolate 71/28, 1935 ban Frankasovito 14 1-10 Phil Elec 1st fis.... 86 83% 83% - 12 BAR SILVER BAR SILVER Tomestic bar allver whs unchanged in New York toding at 93%; forging was % c lower, st 7 % of the London, the prices % a to be a state of the stat A well established phonograph cor-poration located in New York and Phila-deiphia is about to syndicate its stock and is desirous of engaging a high-class experienced stock representative to or-ganize and supervise sales force. West Penn. Power 5s, 1946 West Penn. Power 7s, 1946 Hecker & Co. DENNING, GARRISON & CO. Bankers and Brokers TWS. Br ANI: LAMBE — Receipts, 5200 Good lambs, 25c higher; common, Lambs, 36C11.25. Others un-Commission and the upturn brought out in those prevail creased offerings and there was a set- letin asserts. Manufacturers Sales STOCK EXCHANGE BUILDING mbers of Phi tombers of Philadelphia and New York Stock Exchanges E. COB. OTH AND CHESTNUT STS. reet Private Telephone to New York Members Phila. Stock Exchange Agency 1 West Stih St., New York City those prevailing in mid-October, the bui- % c lower, at i letin asserts. and the grape total

CONTRACTOR OF THE OWNER