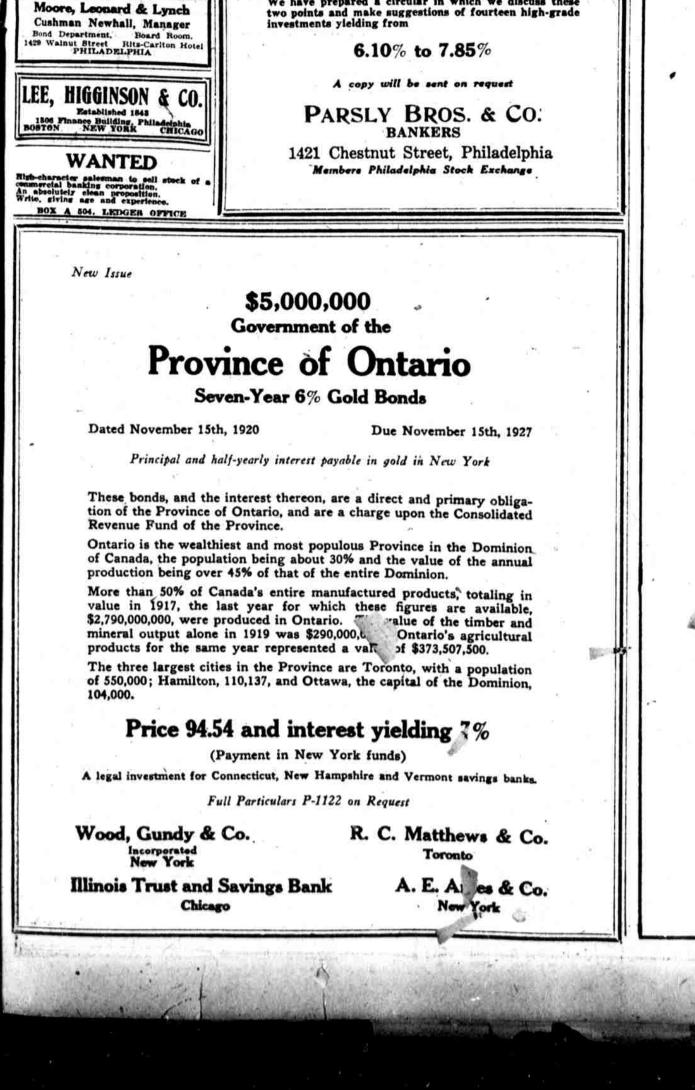


Application will be made to list these shares on either the New York Stock Exchange or Chicago Stock Exchange.

## ).edar—A Household Word—Annual Sales Now \$5,000,000

Ocdar, the phenomenal merchandising and advertising success, is sold the world over. Intrinsie merit and extensive advertising have brought so great an increase in demand that the Company is just completing the construction of a mammoth new Chicago factory, located on Western Boulevard and Forty-fifth Street. Upon its completion of this financing, it is planned to retire the outstanding Preferred Stock, making these Class "A" Common Shares the first capital obligation of the Company, being cumulative, non-callable and having preference as to dividends and assets and sharing in extra dividends upon payment of the two regular \$6.00 dividends, or at the rate of over 91/2% on the underwriting price. (without considering extra dividends) at which they are now offered. Ofder sales for 1920 will run about Five Millions of Dollars. Sales for 1921 are reasonably expected to be double this amount.



We have prepared a circular in which we discuss these

Moore, Leonard & Lynch

## The Effect of Post-War Conditions on This Business

This is one of the few lines of business that have everything to gain and nothing to lose by general deflation now in process and the readjustment now going on in the business world. Ofer is the most popular of all popular-priced labor-saving household articles. Deflation and reduction in price of raw materials benefits, rather than injures, the Company's position by materially reducing the cost of manufacture while demand remains consistent, steady and always on the increase.

### **Company's Great Earnings Record**

The total net earnings of this Company for the nine years, 1911-1919, inclusive, were 260% of the outstanding capital stock, or average net earnings of more than 40% per annum. The earnings of the Company for the seven months ending July 31, 1920, were Two Hundred Sixty-nine Thousand Eight Hundred Seventy-five Dollars, or over the entire annual dividend requirement of \$6.00 per share on the Class "A" shares, without giving effect to the present financing. It is the opinion of the management that on account of the enormous increase in demand for the product and reduction in cost to manufacture, owing to decline in prices of raw materials, the Company will earn, before taxes, during the fiscal year about Six Hundred Thousand Dollars. Sales to September 1st have been Two Million Three Hundred Seventy-five Thousand Five Dollars and Thirty-nine Cents; English sales are now running at the rate of over One Million Dollars annually. These, with the sales of Aladdin Dye Soaps, it is estimated, will give a total volume of sales for the current year of about Five Million Dollars. It is confidently expected that the present financing will enable the company to double its business during the coming year, in which case profits, after operations, for 1921, in the opinion of the management, will total One Million Two Hundred and Fifty Thousand Dollars, or over five times the regular dividend requirement on the Class "A" Common Stock, leaving a large equity applicable to the payment of extra dividends.

PRICE

Subject to prior sale, we offer the Class "A" Common Stock, when, as and if issued and deliverable by us, at \$62.50 per share, to yield on regular dividends over 91/8% with further possibilities through extra dividends, which may be paid from time to time. Checks should be made payable to F. A. BREWER & CO. As we anticipate an early oversubscription for these shares, we advise clients to wire their reservations immediately; the right to reject any and all subscriptions or to allot a smaller number than subscribed for is reserved.

# F. A. BREWER & CO.

Investment Securities

#### 208 South La Salle Street

### CHICAGO

The statements contained herein, while not guaranteed by us, are based on information and advice which we believe to be accurate and reliable. All legal matters pertaining to the issue have been passed upon by Messre. Adams, Childs, Bobb and Westcott, Chicago. The books of the Company have been audited, as of October 6, 1920, by Messre. Barrow, Wade, Guthrie & Co., Certified Public Accention. The appreciael of the Company's properties has been under the direction of the American Appraisal Company.