

## BUSINESS MEN SEE BRIGHTER OUTLOOK

Election of Harding Means Return to Normal Conditions. Leaders Here Say

### WAGE ADJUSTMENT COMING

The election of Warren G. Harding to the presidency of the United States means a sure return to normal conditions, in the opinion of leaders in Philadelphia's business and financial life. It means a better readjustment of the ratio between wages and the necessities of life, they think, so that prosperity will be more general and built on a more secure foundation. They believe the purchasing power of the dollar will be greatly enhanced, though they expect nominal wages to come down somewhat along with the decreasing price of commodities. H. G. Fetterolf, president of the National Floor Covering Association, said today that he believes the period of readjustment will have been completed, or almost completed, by the spring. "I was greatly pleased with the result of the election, of course," Mr. Fetterolf said. "I hope and believe it will have a beneficial effect. The first result I see in it is a greater degree of confidence among people generally and in every line of business."

**Sees Boom in Carpet Trade**  
"The carpet trade, in which I am chiefly interested, has been in a chaotic state, along with other businesses. Everything has been on the down grade. Our business was hit hard by the war, as we could not get materials. Dealers cleaned out their stocks and bought little new goods. The high rates it has been necessary to pay for money have held up buying. No one has caught up since the war to where he was before. I believe now that conditions are going to improve. Raw material prices have come down very considerably. Wool and yarns are much cheaper, and a big supply lately has come into the market. Labor costs will be high, but I believe here, too, there will be a readjustment. I do not look for any sudden drop

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in wages, of course. But I do think that labor will have to take its cut in earnings along with the manufacturers. I believe that by the spring there will be a pretty general settling down. I look for good times and general contentment."  
William A. Law, president of the First National Bank, said: "The tide of popular sentiment against Wilsonism was irresistible, and Cox's campaign methods increased the size of the Republican victory. With Republican success, however, there comes a serious responsibility, as the problems of government at the present time are extremely unusual and complex."

**Able Aides Needed**  
"Men of the highest order of ability will have to be drafted for service in working out these problems, and will have to make the personal sacrifices involved just as they did during the war. While the immediate effect upon sentiment is valuable, we must be patient as to the achievement of the larger results. This is the time for everybody to get a work with increased energy and industry. The majority of the American people are not reactionary, but they favor the old-fashioned virtues, which still represent the best the world has."  
Charles Calwell, president of the Corn Exchange National Bank, thinks also that the result of the election will have a salutary effect on American life. "I was delighted with Mr. Harding's election," he said. "I believe it will have a steady effect upon business and the public. You know we are in a rather unusual situation at present. Anything that affects our mental outlook affects this situation. I would think that the election of Mr. Harding under present conditions

would make for better feeling in business circles. I believe it will make the period of reaction less intense. I expect the election to have its effect on prices. In a number of lines prices have declined to a very attractive figure, from the buyer's point of view. Of course, this decline has caused large losses to the seller, losses running into millions of dollars. Some of our customers have told me that their stocks had shrunk in value by hundreds of thousands of dollars, over a million dollars or more. They will have to stand this loss, as it is part of the process of readjustment, affecting everybody."  
Mr. Calwell was asked if he thought the election would result in a decline in the money market.

"Oh," he answered. "I do not believe it will make money any cheaper. And as the world's business is aligned at present, cheap money would not be a blessing to the United States. Money is dear here because money is scarce. But this is not a condition single to the United States. The money scarcity is world-wide. If money became cheap here and remained dear abroad the obvious effect would be to take the money out of this country. If money became cheap here, country banks and individual investors would put their money into foreign bonds. They might buy the securities of South American countries, for instance, which would pay them well, and in many cases be perfectly safe. These South American countries are bursting with wealth. They came through the war unscathed. They and the countries of Europe, would bid high for American dollars if the price declined here. And once our money was put in long-term foreign bonds, it would be a long and tedious process to get it back."  
Mr. Calwell likewise believed labor will have to accept diminishing re-

turns. "The labor market already shows signs of readjustment," he said. "Six or eight of the customers of the Corn Exchange Bank have told me that their employees are willingly accepting cuts of from 10 to 20 per cent. One of our customers told me he had gone to each floor of his plant and addressed the workers, afterward taking a vote on the question of whether pay should be decreased. Only one man voted against it. It is true that commodities have not come down in every respect. Some of the raw materials have come down very sharply and very rapidly. I believe all will have to come down in the fairly near future. On the whole, I believe prospects



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are fairly bright for the new administration. I do not wish to be unduly optimistic, nor to dwell too much on the losses to business because of falling prices and shrinking values. On the whole, I consider the outlook good."

**Overtakes Poisoned Man**  
Wilmington, Del., Nov. 3.—Ten minutes after he had left home in an automobile the parents of Charles Donoho, a Delaware College sophomore, discovered he had taken a seven-grain poison tablet instead of the headache tablet he had planned. Dr. Everett H. Shipley was notified and immediately started in pursuit of the unknowingly

poisoned man in another automobile. The chase lasted for three-quarters of an hour. When the doctor overtook young Donoho the poison had started its work. It is expected he will recover.



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Wash rice thoroughly in a strainer. Use a deep porcelain or agate-ware kettle. To four cups of boiling water add one level teaspoonful of salt. Then add one cup of washed rice so slowly that water continues to boil. Lift rice occasionally with fork and shake kettle so that no kernels stick to bottom. But—this is important—never stir the rice. Boil twenty minutes. Then pour water off, if any, and place in open oven where it will finish swelling without burning. Each grain will stand alone, plump, tender, and delicious.

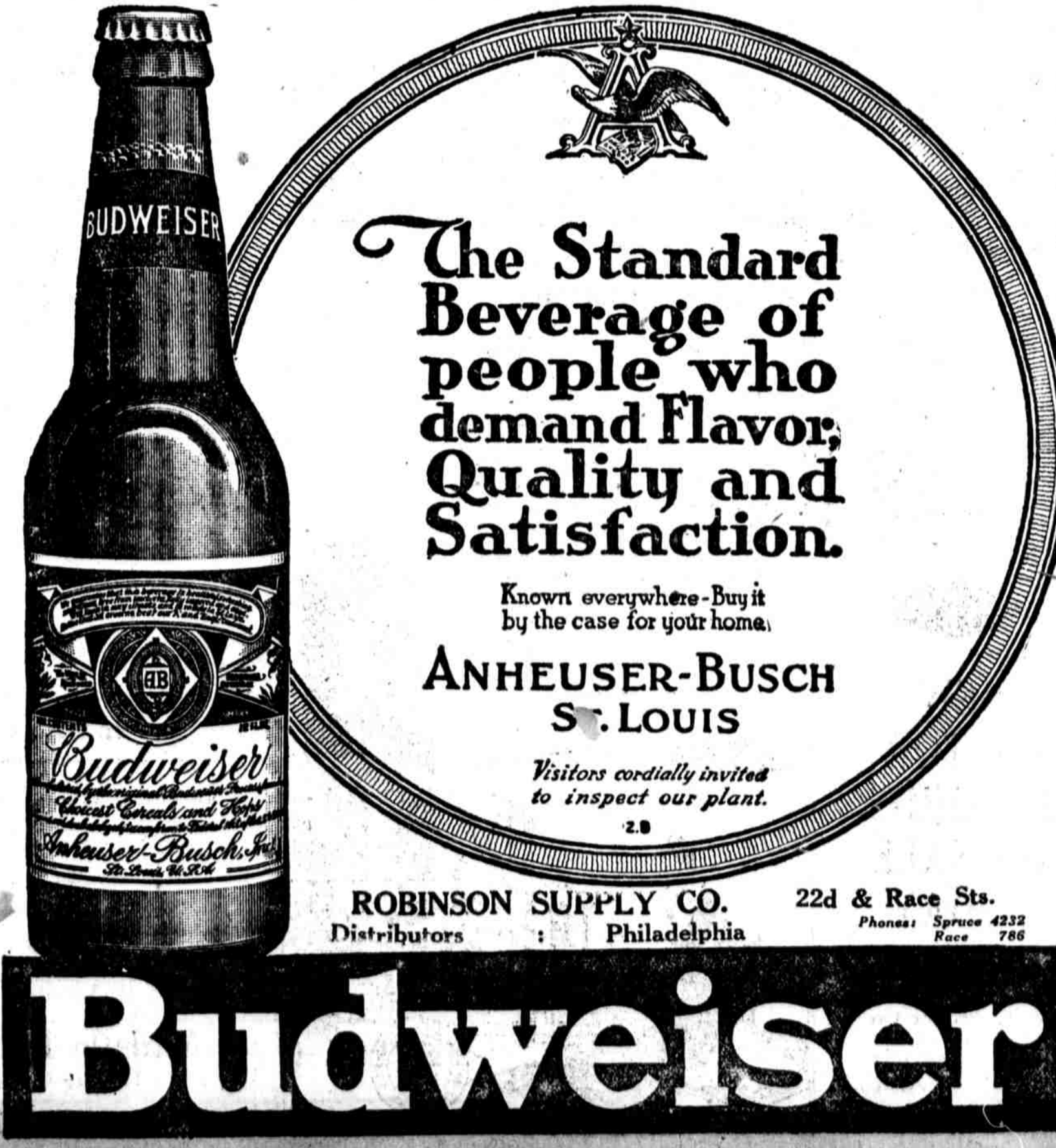
Consult any standard cook book for a number of excellent recipes for rice. Here are a few others.

**STUFFED VEAL AND RICE**  
Take large bones from loin of veal. Stuff the cavities thus made with a forced meat of chopped pork, rice, salt, pepper and onion or sage. A few chopped mushrooms will improve it. Cover the sides with greased paper, put a cupful of stock into the dripping pan with the meat and bake the first hour with butter and water, after that with the gravy in the pan. Remove the meat to a platter and stir into the gravy one-half cup chopped mushrooms and a little browned flour. Have ready some boiled rice with grains thoroughly separated and seasoned with salt, pepper and onions. Place around the dressed veal and over the whole pour the made gravy.

**RICE SNOWBALLS**  
Boil the rice, by the master recipe. When done wet a small cup in cold water, fill half full with the rice and set away to cool. Turn into a saucer, put a teaspoonful of jam or jelly on the top, currants or cranberry preferred. Serve with cream custard or cream and sugar. These snowballs look pretty, are good and easily made.

**TOMATOES STUFFED WITH RICE**  
Take large smooth tomatoes, cut out of the stem end a piece as large as a dollar. With a spoon scoop out the inside, not too deep and fill this cavity with the following: One-half cup boiled rice, one-half cup cold chicken chopped very fine; a tablespoonful of onions, fried in a teaspoonful of butter; and a little parsley. Bind these with a well beaten egg; season with salt and pepper and bake in an oven twenty minutes. Boil pork chops nicely; place on a hot platter and arrange the stuffed tomatoes around the outside. Pour over the gravy from both dishes and serve at once.

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