EVENING PUBLIC LEDGER-PHILADELPHIA, TUESDAY, **OCTOBER 19, 1920**

GOSSIP OF

weeks' rest period.

the Philadelphia contingent.

ing, Pennsylvania, Lehigh Valley Electric Storage Battery, Philadelphi

Company and several other local crea

Market Essentially Professional One of the recognized experts in diag-nosing the current market situation as-

,C

tions listed on the big board. course, there is a broader market on

heard of the stock market put the ques-

UR interpretation of the word service contemplates the prompt execution of bonds and the prompt payment of claims.

"An examination of newspaper clippingsand law reports for several months fails to disclose a mention of the Fidelity & Deposit Company as defendant in any of the suits for recovery against surety companies. This is regarded as an unusual record for a large company doing business in every State."

-Baltimre Evening Star, October 15, 1920.

How Traders

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It is Our interpretation of the word

SERVICE

which is the foundation of Our business.

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LIABILITIES

Central Trust & Savings Company

OCTOBER 15, 1920.

ASSETS

4115 THE STREET What do you think of the market is TAL \$ 500,000,00 an interrogation one would naturally URPLUS (EARNED) suppose would be confined within the domains of the market world. Such a supposition is a great big mistake. You Sbath & Spring Garden simply cannot dodge it. You run up against it at every nook and turn. Peo-

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Correspondence Solicited List of Selected Bonds mailed on request.

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HUDSON RIVER OIL DRILLING OPPOSED

ple you would naturally think never tion at you in the most unexpected places. At least this was the experience of the writer of this column during a two weeks' vacation trip. It is not alto-rether strange, after all, in view of the fact that Uncle Sam, in selling his Liberty and Victory bonds and notes, gave the stock market game the great-est, widest and most perfect advertising it ever had, or ever could afford to pay for. Many people who bought these bonds nover knew what a stock mar-ket page in a newspaper looked like, or, at least, did not for a moment ever have the least interest for them. It is all different now. There are le-gions now who scan the quotations and seek information concerning the big speculative game. It has been said the public is not in this market. They may not have been getting in recently, but it is safe wager that a great many did get in some time within the last five years, judging from the innumerable queries put at the writer during his two weeks' rest period.

Trenton, Oct. 19.-Disposing of an application for permission to make borings in the Hudson river for oil. made by Clefand Davis, a retired naval commander, of Englewood Cliffs, the Department of Commerce and Navigation advised Commander Davis that he would be compelled to wait until January 15 before the board could take any action. Commander Devis made an application last July for a lease of riparian rights extending for a mile and a half in the Hudson river, but under the statute the owner of the upland is given six months to acquire

the rights as against the nonriparian

Richard V. Lindabury, president of the Palisades Interstate Park Com-mission, appeared before the board yesterday and protested against the granting of the permission on the ground that the construction of ma-chinery and other equipment, incident to the all properting would be unsight. You simply cannot get away from the market, no matter where you go. You will run against "What do you think of the market?" on the high seas, in chinery and other equipment, incident to the oil prospecting would be unsight-ly and detrimental to the park property. He advised the board that the riparian commission had no thought of acquiring the riparian rights, since all the prop-erty in front of the park belonged to the state and, if the application were made, it would be merely the trans-ferring of the money necessary for the acquirement of the rights from one department to the other. Bhortly after Mr. Lindabury left the board meeting. Commander Davis, acof the market?" on the high seas, in the smoking room, on deck, at the pier, off the pier, on the most remote island in the South Atlantic, and even on a fishing smack. The banana planter, the sugar planter, all want to know what the particular stock or bond he has purchased is likely to do. You hear it so much that you sleep with it, eat with it and walk with it. It means a big business for brokers and they can thank Uncle Sam for it all.

board meeting. Commander Davis, ac-companied by his counsel, appeared and advised as to his intentions. He said it was his thought to be prepared to Asphalt on the Big Exchange Asphalt on the Big Exchange If current stories can be accepted, the Philadelphia stock exchange is yoing to lose another active speculative favorite. It was semiofficially stated yesterday that applications had been made, or soon would be made, to list the General Asphalt Company issues on the New York Stock Exchange. They have gone through the preliminary exercises on the curb market, which institution has been the most active market for these shares the last year or so, or since the New York crowd took the stock from the Philadelphia contingent. make borings to the extent of 2500 feet in the river, and that all that would be necessary would be the erection of a small platform and a steel tower, which would in nowise interfere with shipping. He was advised by R. C. Jenkinson, vice president of the board, that the price of the property he intended to lase had some time ago been fixed at the rate of \$250 a front foot and roughly estimated that the rate of yearly rental would be about \$150,000.

Some time ago, a prominent trader on the local exchange said that when-ever a live one was listed on the local market. New York took it away from Commander Davis is the inventor of the gun bearing his name, which is used in airplanes and has been officially adopted both in this country and in England. It is more or less generally their Quaker City brothers. In the last two decades the Philadelphia Stock Exchange has lost a number of big money earners for the brokers in Readused by other nations.

LEAGUE SUNDAY OPPOSED

Harvard University President Disclaims Knowledge of Proposal

course, there is a broader market on the big exchange, but it is regretted that ways and means are not found to re-tain the active interest in Philadelphia. The late Fred T. Chandler and Al-bert Turner worked like Trojans to keep the pot boiling here, but they, like other leaders, never got the real sup-port to help their efforts. Cambridge, Mass., Oct. 19 .- President A. Lawrence Lowell, of Harvard University, has disclaimed knowl-edge of the telegram sent to governors edge of the telegram sent to governors by the League of Nations Day commit-tee, of which he is a member, to pro-claim Sunday, October 24, as a day for the public to be informed on the league covenant. In a letter to Governor Coolidge, who refused the request, President Lowell said he had no idea that governors were to be chedded.

that governors were to be asked to make such a proclamation.

serted yesterday that before the profit-taking reaction following last week's too rapid advance set in the railroad aver-age made a new high level for the year. make such a proclamation. He disapproved the suggestion in the He disapproved the suggestion in the telegram that the covenant be read in the schools, and said that if it was the intent of the telegram to advocate the use of religious services to dissemiintimated in his letter of refusal, he disapproved of that also.

ACCUSE CAFE OWNER

gest deal thus far recorded in the Shore Man Pleads Not Gullty to Violation of Prohibition

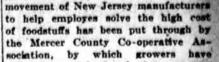
Atlantic City, Oct. 19 .- A further sensation was added to the political of foodstuffs has been put through by shake-up incident to Prosecutor Gaskill's round-up of 120-odd secretly in-

Mr. Moss entered a plea of not guilty of violating the New Jersey prohibi-tion statute before Judge Ingersoll, and furnished \$1000 bail for his arraign-ment for trial. His appearance in court_held interest for both the poli-ticians and the "wets," because the Beaux Arts was the only one of the Beaux Arts was the only one of the Beardwalk cabarets not disturbed by raiding of bands of Volstead act agents from Philadelphia during the height of the summer season. Other proprietors have repeatedly expressed the opinion that the Beaux Arts had "strong back-

ing." Eleven other alleged proprietors of "bars" still open entered ball also. They were: William Malla, John H. Fortman, Leonard Seranto, John Rey-nolds, Michael Keely, Emma Johnson, Edward Johnson, John Schuyler, Rob-ert Lipscomb, Harry Nordheim and Robert Adams.

Five G. O. P. Rallies in Camden Co. Camden county Republicans last night had five big meetings. At a ses-sion in the Johnson Park library, First ward, F. F. Patterson, county clerk ; Walter Carroll and George Whyte Waiter Carroll and George Whyte talked. Another meeting was in the Fifth Ward Republican Club, 272 Kaighn avenue. The meeting in Glou-cester was addressed by Mayor Ellis, of Camden; Mayor Anderson, of Gloucester; Judge Pancoast, George Starn and Milton K. Stanley.

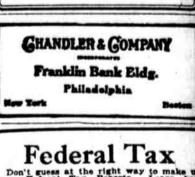
"Near-East" Thief Gets Four Years Constantinople, Oct. 19.-Guy Davis, of Charleston, S. C., one of the Ameri-cans convicted of having stolen goods the American organization for in the Near East, has been senfrom relief tenced to four years' imprisonment at hard labor. Four others of the de-fendants received sentences ranging from three months to two years, but with the option of paying fines.



Employes Buy Potatoes at Cost

Yardville, N. J., Oct. 19 .- The bigs





Don't guess at the right way to make ; our Federal Tax Reports. Learn hi nder Mr. John G. Herndon of Guaran rust Company, of New York who will or net a course of instruction here commendo vednesday, October 20, 730 P. M.

· Y MCA. CENTRAL BLDG., 1411 ARCH STRE



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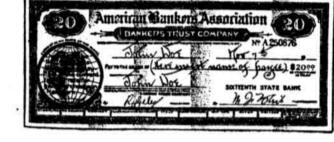
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