

| OHIO Spaciflite in in uber and stel securitils COMPLETE SERVICE in All Forma of linvotment <br> Main Departments Investment. Brokerage Acceptance, Liberty Bo Statistical, Ohio Securities <br> Extensive Private Wire Connections <br> Members of New York and Other Principal Stock Exchanges <br> OTIS \& $\mathbf{C O}$. Inveitnont Banker, <br> New York Boston Detrolt Cincinnati Columbun Toledo Akren Youngtown Denver Colorado Bprings |
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## You Can Buy Stocks With Intelligence



DUNHAME ©

| We Recommend for Ineetment |
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| Penna. Water \& Power Co 1st Mtge. 5s, 1940 |
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| JosephW.Gross aC |
| 1421 Chetrut St. |
| Adred \& Compony |

OPENMSPPRCES
GENERALIYOWN



## Bad Debt Losses Paid as They Occur

The Special 'Interim Payment"' Policy of
The American Credit-Indemnity Co., per mits the Policyholder to receive payments from us as many times during the policy period as covered Excessive Losses occur. The Detroit Gear and Machine Co., of Detroit, write us as follows:
"We wish to acknowledge receipe of your draft for
$\$ 18,005.00$ given to us by your repretentative this morning.
"This payment is in eetlement of a loses which we
sustained on a debtor whe enjoyed the very highest res sustained on a debtor who enjoyed the very highest rat-
ing by the mercantile agencies the payment is also
made in less than 30 days since the lo made in less than 30 days since the loss occurred. "We are able to make this recovery from you now by
virtue of the Interim Adjustment feature of your policy, virtue of the Interim Adjustment feature of your policy,
which ,must be very atrractive to anyone extending credits."
Another letter is that from the J. C. West Lumber Co. of Cincinnati, who write: "We beg to acknowledge the receipt of your draft for
83765.90 , which has just been given us by your represenaive
This prompt settlement which is in aecordance with the interim Adjustment ferarure of your policy enables
us on have the ute of this money in our business aetively and all future claims under the bond are still covered." If you are a manufacturer or jobber, you too will benefit
immeasurably by this broad protective service. Don't immeasurably by this broad protective service. Don't
fail to look into the matter-write or phone for the full particulars today.

Ko AMERICAN CREDIT-INDEMNITY CO. or NEW YORK E.M. TREAT. DRESIDENY W. J. Morphy, Manamer.
J. F. McFsidden, General Age Mutual Lfe of Now York Bldz.
Phone-Filbert, $\mathbf{~} 5503$

WHY CONDUCT YOUR BUSINESS ON "HOPES" AND "PROMISES? THE "LONDON" GUARANTEES $\mathrm{U}^{\text {NLESS your business is all cash }}$ aurance. The present times are too unsettled and credite
ratings are too uncertain for you to be tren of any of your accounnta. And colleetion of any of your secones."
gencese give only "hope."
But when you carry "London" Credit Innurance, your credit worries are over. You knou you'll get your money on covered bad
accounte, and you know when you'll get it, whether we collect it or not.
Don't wait till another account becomes bid
or times become more unsettled. Write to or times become more unsettiled. Write tor
day for full particulars of our'Credit Insur-


LONDON GUARANTEE AND ACCIDENT COMPANY LTD.

## Liberty Bonds <br> bought today yield <br> from $5 \%$ to over $6 \%$

GEO.W.KENDRICK 3rd $\begin{gathered}\text { C } \\ \text { CO }\end{gathered}$ ${ }^{1431}$ wainur st. Bankers phuabeuphia

## Out Today <br> GMAGHzTNE -Wallisireser

ON ALL<br>NEWSSTANDS<br>${ }_{\text {The }}^{\text {Th }}$ WALL STREET 4e BRRADANA NEW YORK

