

BANKER CRITICIZES FEDERAL TAXATION

Head of American Association Urges Reduction and Proper Outlay

By the Associated Press Washington, Oct. 19.—Reduction of federal taxes, co-operation of the bankers in solving the problems of the railroads and economy in government and private expenditures were urged in the annual report of Richard S. Hawes, president of the American Bankers' Association, presented today at the opening session of the association's forty-sixth convention.

Other recommendations made by Mr. Hawes were that the transportation act be amended so that bankers and business men could become directors of railroads, that agriculture and foreign trade be encouraged, and that steps be taken to relieve the present industrial situation.

Mr. Hawes declared that "no tax itself should interfere with the development of the industrial life of the nation. Any tax system which discourages savings, which discounts accumulation of capital, or which deprives the individual of his property, is a tax on the industry of the nation."

Mr. Hawes declared that "the transportation act as a 'distinct financial victory.' He declared that a vast sum of money was needed for the railroads and this could be made available only through the co-operation of the financiers of the country, encouraging the investing public and guiding their judgment."

Mr. Hawes declared that all bankers and business men should know that less than thirty cents of every \$100 spent by the government last year was expended for the development of agriculture.

ENRAGED CONVICT STABS 'MOYA' COOK

Victim, Also a Prisoner, Is Expected to Die as Result of Wounds

Jack Hunt, a cook at Moyamensing prison, Eleventh street below Reed, was probably fatally stabbed by a prisoner this morning because he refused to hurry breakfast.

Hunt is dying at the Philadelphia Hospital of stab wounds in the stomach. Magistrate William J. Harris obtained an ante-mortem statement.

According to the police, Hunt was preparing breakfast shortly before 7 o'clock when the convict, in an angry mood, came to the door of the kitchen and demanded his food immediately.

Hunt is alleged to have told the man to leave the kitchen or he would be put in the hospital.

Police say the convict then seized a butcher knife on a table in the kitchen and sprang at Hunt.

Saw Slain Student in Car, He Believes

Continued from Page One waiting for him, watching both his apartment and the home of his aunt, Mrs. Jacob Worthheim, 182 West Fifty-eighth street.

It became known today that Schloss became acquainted with the Dreyes through the aunt, Miss Hansen. She was Charles Schloss's governess for sixteen years, and was regarded by him almost as a foster mother.

Detectives are particularly eager to find young Schloss, because they believe Dreyes may have told him of his plans for Saturday night before he left the morning jail at Atlantic City Saturday morning to visit his parents' home.

They believe he may even have made arrangements to have Schloss drive up from Atlantic City to meet him, and to find out if such was the case, and, if it was, if the appointment was kept and what happened after.

One theory that the parents have, and which the detectives are investigating, is that Dreyes was killed by a revolver shot fired in the midst of a celebration of the Dartmouth football victory on Saturday.

If such was the case, or if he was killed in a friendly "party" by the accidental discharge of a revolver, it is thought the friends were afraid of the consequences of the act and hid the body.

PANAMA STARTS MESSAGE TO AMERICA BY AIRPLANE

Missive From Soldier in Canal Zone Finally Arrives After Thrilling Experience by Air, Sea and Land

The romance and progress of Panama in terms of its self-governed and graphically pictured in an unusual letter which came to the EVENING PUBLIC LEDGER today, addressed to the Editor by Victor Lopera, a private in the medical corps of the army and stationed at Corozal, in the canal zone.

The circumstance of the writing and the coming of the letter spells adventure in itself. It was written as a message to make the United States better acquainted with Panama, and the first part of its journey was made by airplane. The letter formed part of the mail carried in the unsuccessful flight of Lieutenant Charles E. Austin, who attempted to make an air trip from France Field, canal zone, to the United States, via Jamaica, in the middle of September.

A brief official bit of printing on the envelope which bore the letter to the EVENING PUBLIC LEDGER today explains why part of the trip was necessarily made by earth and sea.

Private Lopera prefaces his outpouring of Panamanian life with a little personal message. It reads: "Upon being selected as one of the many writers, and being a long resident of historical Philadelphia and a reader of your publications, the thought occurred to me that I should like to see your paper whatever advantage may be possibly attached to the delivery of this letter by the first airplane to make a trip to the United States."

"When," Lopera writes, "we take into consideration that all the institutions, hotels, hospitals, commissaries, canteens, picture houses, schools, railroad, restaurants, etc., are in the hands of the Canal Commission, we cannot but conclude logically that the canal zone is the nearest approach to a state of Utopia."

ASSAILANT PUT IN IRONS

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7-Cent Fare Here, Commission's Award

Continued from Page One everybody that the company must have increased revenue to go to the stockholders. The Mayor has no right to fix rates nor to permit a change of the existing contract without the authority of Council and the Public Service Commission.

The latter having full authority has acted and that ends the matter so far. The city is interested in obtaining extensions of lines and in having its own roads, like the Frankford L. operated.

If the new rates go into effect, these questions will be raised, but unfortunately we are told, so far as extensions are concerned, that they cannot be made out of earnings or current revenues of the company. They are regarded as capital investments, which involves the problem of credit.

If the new rates, once established, restore the credit of the company for borrowing purposes, then we may expect extensions.

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Advertisement for Kensington Trust Co. with logo and address.

Advertisement for Dewees with logo and address.

Advertisement for Philadelpha Gas Range Co. with logo and address.

Advertisement for Nawsco Lines with logo and address.

Advertisement for Kerr Lines with logo and address.

Advertisement for Earn-Line with logo and address.

Advertisement for Holland-America Line with logo and address.

Advertisement for French Line with logo and address.

Large advertisement for Dewees, featuring the brand name and address: 1122-24 Chestnut Street.

Advertisement for Philadelpha Gas Range Co., featuring various gas heaters and oil heaters.

Advertisement for Nawsco Lines, featuring shipping services to San Francisco, Seattle, and Tacoma.

Advertisement for Kerr Lines, featuring shipping services to Rotterdam and Hamburg.

Advertisement for Earn-Line, featuring shipping services to Philadelphia and Havana.

Advertisement for Holland-America Line, featuring shipping services to New York and Rotterdam.

Advertisement for French Line, featuring shipping services to Le Havre and Bordeaux.

Advertisement for Cunard-Anchor, featuring shipping services to various international ports.

Advertisement for Cummins Lines, featuring U.S. Shipping Board Steel Steamers and regular freight service.

Advertisement for The Charles T. Meege Co., featuring agents for U.S. Shipping Board and 100 A-1 Steamers.

Advertisement for Luckenbach Lines, featuring shipping services to Rotterdam, Amsterdam, and San Francisco.

Advertisement for Cunard-Anchor, featuring travel opportunities and educational vacations.

Advertisement for Ideal Tropical Cruises, featuring West Indies, Windward Islands, Panama Canal, and South America.

Advertisement for French Line, featuring Compagnie Generale Transatlantique and regular service to Europe.