EVENING PUBLIC LEDGER-PHILADELPHIA, MONDAY, OCTOBER 18, 1920



"Surplus" Stocks Net Dealers Enormous Profits-Double **Transactions Reported**

New York, Oct. 18 .- How fortunes in useful materials are being permitted to go to waste in army warehouses, while the public cries for them in vain. how wanton extravagance continues to park purchases made for the War Department; how favorite profiteers are allowed by the Democratic administration to reap golden harvests through army sales, is revealed in reports that have been investigated and found to be supported by an abundance of evidence. Just how much profiteers have made through selling articles to the government already in stock in great abundance, and through the purchase of "sur-plus" stocks at ridicilously small rates and subsequent re-sale at profits amounting in some cases to 1000 per cent it would be impossible to estimate. cent it would be impossible to estimate. Some idea, however, of the great profits reaped by favored ones may be obtained from a transaction by which a large concern of this city, according to admissions made by its own em-ployes, purchased 300,000 raincoats ployes, purchased 300,000 raincoats from the government at twenty-five cents each and resold them to chain raincoat stores here at \$2.50 each, thus making a profit of \$075,000, or 900 per cent on its investment. And that same concern had sold previously these same raincoats to the government at a good profit over and above the cost of manufacture. That same concern also is said to

manufacture. That same concern also is said to have bought back from the government 1.000,000 yards of olive drab shirting at a loss to the government of from twelve to seventeen cents a yard, or from \$120,000 to \$170,000 on the whole lot. In trade gossip it is said the head of that concern is so well known to a member of the President's cabinet that he "can walk into his office in Wash-ington at any time without knowking." ington at any time without knocking. Another instance along that line is Another instance along that has is of a former licutenant in the army who trevived his discharge from a supply lase in Brooklyn and, promptly went into business as a dealer in army sur-plus goods. He is said on good author-ity, to have purchased 100,000 knitted rock uniflers at fifty conts each al. neck mufflers at fifty cents each, al-though the price paid for them by the government was \$2.50 each. From that source base 2,750,000 packages of candy were sold to a local candy broker at one cent each and resold by him to dealers at a profit equal to many times investment.

An amazing thing about it all is that many of these brokers put no cash at all into the deal. They merely purchase the goods upon condition that they are to pay for them when they have them carted away. Then they resell them to others at enormous profits, and these athers pay the dealer before he pays



tage of Franchise They Fought For the faitor of the Evening Public Ledger: | the office has been offered to her hus-Sir-Five years ago, in these same band. He-an anti-suffragist of ear

TO GET FRUITS OF VICTORY

what the party affiliation of any mem-ber present had been.

ided to hold a meeting for reorganiza two; the officers and executive commit-tee were elected and work mapped out. The work recognized as the most im-mediate was the informing and encour-

partisan meeting to be addressed by representatives of the state league of partisan women voters. Great care was taken

corner to make good a lapse of me country women has not crowded out the sense of the new-found duties and responsibilities which the passage of Therefore



to invite speakers affiliated with both the Republican and Democratic parties wholly clear of any mention of party wholly clear of any mention of party lines. The purpose of this was to avoid any ground of criticism that the meeting was to be used for partian pur-poses under cover of general informa-tion. Later, there will be meetings at the schoolhouses of the townshir, at which representatives of the political parties will be invited to go through their paces for the benefit of the new vofers. Plans are now under way to en-

Plans are now under way to en-Westtown, Pa.



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