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BOND MAN WANTED Young man, about 30, wanted with several years' experience in analyzing investment securities. The position is an inside position with a financial house in Philadelphia. It offers opportunity to capable man to give full particulars regarding experience, training, former connections, education and salary desired. Reply strictly confidential. Address: Ledger Office.

Lawrence E. Brown & Co. CERTIFIED PUBLIC ACCOUNTANTS 1650 REAL ESTATE TRUST BLDG. Robert M. Coyle & Co., 423 Walnut St. INSURANCE LOCAL CORPORATION WANTS RESPONSIBLE MAN ABLE TO MAKE AN INVESTMENT IN THE BUSINESS TO BECOME TREASURER. B 331, LEDGER OFFICE.

Mechanical Engineer WANTED TO HEAD ENGINEERING DEPARTMENT IN BUSINESS REQUIRING B 438, LEDGER OFFICE.

DEPARTMENT OF PUBLIC SAFETY DIRECTOR'S OFFICE, ROOM 315, 11th and Chestnut Sts., Philadelphia, Pa. 19107. BUREAU OF POLICE: Examining papers received by the department for the month of October 1920. BUREAU OF FIRE: Examining papers received by the department for the month of October 1920. BUREAU OF HEALTH: Examining papers received by the department for the month of October 1920.

STOCKS SELL OFF ON PROFIT-TAKING

Reading Only Strong Feature. Sears-Roebuck in Supply

New York, Oct. 16.—The stock market acted naturally with the closing of the week, room traders selling many of the stocks they had bought in the preceding days. This profit-taking made the general list decline, while only the Reading preferred shares stood out as strong features.

There was continued buying of Reading second preferred for a few minutes, which moved up 6 points to a new high of 65. The preferred advanced 4 points to the new high of 60, while the common, which just now is not in the favored class, dropped over 1 point to below 98.

The petroleum shares moved in the same way. Mexican Petroleum made a reaction in the opening and fell over 5 points to 107. American Sugar was another weak feature, falling 2 points to 102, the selling apparently indicating a belief that extra dividends would be discontinued.

The bond market was without special feature. The Anglo-French \$500,000 loan, the first and largest international war flotation, without even temporary settlement of money rates, fell over the entire day.

During the first twenty minutes of trade on the local exchange this morning, the attention was made their appearance on the ticker with eight of them unchanged, one scoring a gain of a quarter and one off an eighth. Two blocks of electrical receipts, which have been active all the week, sold for an eighth, at 20 1/2, on a turnover of some hundred shares.

Public utilities claimed the greater part of the attention on the local stock exchange this week, with some substantial gains being made in the strictly local issues. The traction shares did not show the mark time, pending the settlement of the question of fares. The bond market continues active and, although there has been a number of hands, it is not particularly active.

The feature of the week has been the absorption of various kinds of securities, 100,000 shares of the local stock exchange, which has been a broader inquiry for the class municipal bonds, while the public utility offerings have met with a good response.

Liberty bonds continue to maintain a strong tone, and the secondary distribution that is going on in these issues is satisfactory. It is interesting to the banks which are now finding an outlet for securities which they have held for several months.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Sales, Div., High, Low, Today's Net Change, Bid, Ask, etc. Lists various stocks including Alaska Gold Mines, Alcoa, American Sugar, etc.

Community Markets

COTTON MARKET New York, Oct. 16.—New pessimistic reports from textile circles and decidedly bad advices from London, with regard to the British coal labor situation, caused further weakness in the cotton market this morning. Initial quotations were down 2 to 30 points under Liverpool, Southern and local selling.

GRAIN MARKET

Chicago, Oct. 16.—Trade in wheat was active and mixed in the initial dealings today, and the market was weaker. It was the general opinion that yesterday's big jump was due to over-extended short interest, which made a strong technical position.

Philadelphia Stocks

Table with columns: High, Low, Close, Net. Lists local stocks like Am. St. Ry., Am. Gas, etc.

FOREIGN EXCHANGE

New York, Oct. 16.—The opening quotations in the principal exchanges were virtually unchanged from Friday's closing. With the exception of London and Scandinavian quotations showed rallies.

YESTERDAY'S FINAL QUOTATIONS

Table with columns: Demand, Bid, Offer, etc. Lists various currencies and exchange rates.

TODAY'S OPENING QUOTATIONS

Table with columns: Demand, Bid, Offer, etc. Lists various currencies and exchange rates.

CLOSING QUOTATIONS

Table with columns: Demand, Bid, Offer, etc. Lists various currencies and exchange rates.

MONEY-LENDING RATES

PHILADELPHIA—3 1/2 per cent; 6 months, 4 1/2 per cent; 3 months, 4 1/2 per cent; 1 month, 4 1/2 per cent.

Philadelphia Markets

WHEAT—Receipts 50,285 bush. Market declined 3c. Car lots, new, in export 60c; 2 red winter, old, 52 1/2c; 2 red winter, old, 52 1/2c.

YESTERDAY'S FINAL QUOTATIONS

Table with columns: Demand, Bid, Offer, etc. Lists various commodities and prices.

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New York Bonds

Table with columns: Amer. Bond, Can. Bond, etc. Lists various bond issues and prices.

INDUSTRIAL GROUP FAVORITE ON CURB

Several Issues Sell at Highest Prices Touched in Recent Trading

New York, Oct. 16.—The market on the Broad Street curb showed a strong uptick, especially in the industrial group, today with a number of issues selling at the highest prices touched in recent trading. Sweets was one of the prominent features, moving up 2 1/2 to large transactions.

There were many high priced industrial issues traded in, but without change in their position. Submarine Boat ranged from 12 to 12 1/2, and there was a moderate amount of business in Phillips Morris at 7 1/2. Acme Coal was active and strong, selling at 2 1/2 to 2 3/4. White Oil was the strongest of petroleum, advancing to 2 1/4.

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NEW YORK BANK STATEMENT

Expansion in Loans and Deposits. Reserve Position Weaker. New York, Oct. 16.—The actual condition of clearing house banks and trust companies for the week shows that they held \$20,236,020 reserve in excess of legal requirements. This is a decrease from \$9,843,000 from last week. Loans increased \$42,106,000 during the week, being \$5,405,865,000, against \$5,458,000,000 last week. Demand and time deposits were higher.

Table with columns: AVERAGE, Total amount, Excess reserve, etc. Lists various bank statistics.

Today's Range in Liberty Bonds. Liberty 3 1/2% 92.60, Liberty 4% 89.50, Liberty 4 1/2% 89.50, Liberty 5% 89.50, Liberty 5 1/2% 89.50, Liberty 6% 89.50, Liberty 6 1/2% 89.50, Liberty 7% 89.50, Liberty 7 1/2% 89.50, Liberty 8% 89.50, Liberty 8 1/2% 89.50, Liberty 9% 89.50, Liberty 9 1/2% 89.50, Liberty 10% 89.50.

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Wanted in Philadelphia by a Philadelphia and New York Stock Exchange House CASHIER and MANAGER OF OFFICE. A real man with full experience. Applications will be considered confidential; state experience and give full details in letter to VOLLUM, FERNLEY & VOLLUM 907 Locust Building Philadelphia