

CREOLE CONDUCATE APPEARS ON CURB

Large Transaction in New Issue—Heavy Sales of Simms

New York, Oct. 11.—One of the most important features of the trading on the Broad Street Curb today was the activity in the new Creole Syndicate stock, in which there were large transactions at 6 1/2%.

There was heavy trading also in Simms Petroleum, following the announcement of the sale of storage oil by that company to the Standard Oil of Indiana. General Asphalt was quiet, ranging from 52 to 51 1/2. International Petroleum (new) sold at 17 1/2 to 18.

Sweets was steady, with sales at 2 to 2 1/2. There was a small amount of business in North American at 5 1/2 to 5 3/4. Dealings in other industrials were small and price movement narrow.

The oils generally held steady in spite of the sharp declines recorded in many of this group on the stock exchange.

**INDUSTRIALS**

Acme Coal	High	Low	D. M.
Amer Water Works	26 1/2	26	3/4
Empire Tube	15 1/2	15	1/2
General Asphalt	52 1/2	51 1/2	3/4
North Amer Paper	5 1/2	5 1/2	1/4
Portland Cement	25 1/2	25	1/2
Sweets	2 1/2	2 1/2	1/4
U S High Speed Tool	30 1/2	30	1/2
U S Steel	14 1/2	14	1/4
Wayne Coal	13 1/2	13	1/2

**INDEPENDENT OILS**

Alled Oil	20 1/2	20	1/2
Boston Wyoming	12 1/2	12	1/2
Carib Syndicate	12 1/2	12	1/2
Federal Oil	2 1/2	2	1/2
Galena	2 1/2	2	1/2
Gulf Oil	21 1/2	21	1/2
Int'l Petrol	13 1/2	13	1/2
Onondaga	15 1/2	15	1/2
Roy of France	5 1/2	5	1/2
Summit Petrol	10 1/2	10	1/2
Victoria Oil (new)	15 1/2	15	1/2

Canadian Corporation Bonds

are selling cheaper to-day than for many years past, largely owing to recent reductions in Canadian Victory Bond prices.

This, coupled with the premium on United States funds, makes it possible for the American investor to buy gilt-edged Canadian securities, at prices to yield 8% to 10%. Principal and interest on many of them are payable in American funds.

If you have money to invest, you cannot do better than place it in Canada to-day. If you will write us we will send you a list of most attractive offerings. Address: 83

AGENCY OF  
**Royal Securities Corporation**  
(CANADA) LIMITED  
165 BROADWAY NEW YORK

SEVERE PRESSURE ON STOCK MARKET

Tight Money Favored Shorts. Sugar Shares Are Hard Hit

New York, Oct. 11.—Despite the improved exhibit of clearing house banks at the close of business last Saturday, stocks were again under pressure at the opening today's session. Rails, oils, coppers and various specialties, including food shares, were especially heavy. Texas and Pacific made a further decline of 1 1/2 points, and Reading, Union Pacific, Atchafalaya, Baltimore and Ohio and New Haven suffered large fractions. Cuba, which suffered large fractions at almost 2 points, Royal Dutch 1 1/2 and most of the steels and equipments were the only issues to rally appreciably over last week's final quotations.

Rails, oils, steels, coppers and sugars extended their declines during the morning. Texas and Pacific lost 3 points and Lake Erie and Western preferred 2 1/2, with minor recessions in New York Central, Pittsburgh and West Virginia and St. Paul preferred. Bethlehem and Republic Steels lost 1 and 2 points, respectively. Mexican Petroleum 2 1/2, American Sugar 2 and the metals and their specialties 1 to 2 points.

The market rallied feebly on buying of investment rails, but reacted again before noon, when leaders were depressed. Strength of Liberty issues featured the bond market.

Tighter money favored the shorts at midday, call loans rising to 8 per cent. Selling for both necessities continued to the further heaviness. Obsolete specialties were weak, notably Coca Cola, which fell almost 5 points, and pressure against leather and paper shares was more severe.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Stock	Div.	High	Low	Net	Change	Stock	Div.	High	Low	Net	Change
Alax Rubber	40	1 3/4	1 3/4	1 3/4	1/4	Kelly Spring Tire	2 1/2	3 3/4	3 3/4	3 3/4	1/2
Alaska Gold Mining	1 3/4	1 3/4	1 3/4	1 3/4	1/2	Kennecott Copper	23 1/2	23 1/2	23 1/2	1/2	
Alaska Juneau G M	2	2	2	2	1/2	Keystone T & R	13 1/2	13 1/2	13 1/2	1/2	
Allied Chem & Dye	67	66 3/4	67	67	1/2	Lackawanna Steel	61 1/4	61 1/4	61 1/4	1/2	
Allis-Chalmers	27 1/2	27 1/2	27 1/2	27 1/2	1/2	Lake Erie West	20 3/4	20 3/4	20 3/4	1/2	
American Agric Chem	83 1/4	83 1/4	83 1/4	83 1/4	1/2	Lake Erie West pf	16	16	16	1/2	
American Bank Note	46 1/4	46 1/4	46 1/4	46 1/4	1/2	Lehigh Valley	43	43	43	1/2	
Amer Beet Sugar	72 1/2	72 1/2	72 1/2	72 1/2	1/2	Liggett & Myers	100	100	100	1/2	
Amer Can	106 1/2	106 1/2	106 1/2	106 1/2	1/2	Loose-Wiles	21 1/2	21 1/2	21 1/2	1/2	
Amer Car & Fdy	14 1/2	14 1/2	14 1/2	14 1/2	1/2	Loose-Wiles	10 1/2	10 1/2	10 1/2	1/2	
Amer Hide & Leather	60	59 1/2	60	60	1/2	Louisville & Nashville	107 1/2	107 1/2	107 1/2	1/2	
Amer Internat Corp	72	71 3/4	72	72	1/2	Mackay Cos pf	60	61	61	1/2	
Amer Locomotive	26 1/2	26 1/2	26 1/2	26 1/2	1/2	Manhattan Elev	53 1/2	53 1/2	53 1/2	1/2	
Amer Ship & Com	17 1/2	17 1/2	17 1/2	17 1/2	1/2	Maxwell Motor	4	3 3/4	3 3/4	1/2	
Amer Smelt & Ref	19 1/4	19 1/4	19 1/4	19 1/4	1/2	Maxwell Motor 1st pf	8 1/2	8 1/2	8 1/2	1/2	
Amer Steel Foundries	35 1/2	35 1/2	35 1/2	35 1/2	1/2	Mexican Sugar	40	40	40	1/2	
Amer Steel Pdsa pf	85 1/2	85 1/2	85 1/2	85 1/2	1/2	Middle States Corp	18	18	18	1/2	
Amer Sugar Ref	104 1/2	104 1/2	104 1/2	104 1/2	1/2	Middle States Corp	34 1/2	34 1/2	34 1/2	1/2	
Amer Tobacco	134	134	134	134	1/2	Midvale Steel & Ore	36 1/2	36 1/2	36 1/2	1/2	
Amer Tobacco pf new	90 3/4	90 3/4	90 3/4	90 3/4	1/2	National Con & Cable	7 1/2	7 1/2	7 1/2	1/2	
Am Woollen	25 1/2	25 1/2	25 1/2	25 1/2	1/2	Nat Enam & Stamp	67 1/2	67 1/2	67 1/2	1/2	
Am Wrting Paper	52 1/4	52 1/4	52 1/4	52 1/4	1/2	National Lead	27 1/2	27 1/2	27 1/2	1/2	
Anacostia	27 1/2	27 1/2	27 1/2	27 1/2	1/2	Nat R of Mex 2d pf	4	4	4	1/2	
Ancon	27 1/2	27 1/2	27 1/2	27 1/2	1/2	N O Tex & Mex	49 1/2	49 1/2	49 1/2	1/2	
Ansco Dry Goods	27 1/2	27 1/2	27 1/2	27 1/2	1/2	New York Central	78 1/2	78 1/2	78 1/2	1/2	
Arch Top & Santa Fe	87	87 1/2	87 1/2	87 1/2	1/2	New York Central	78 1/2	78 1/2	78 1/2	1/2	
Arch Top & Santa Fe	87 1/2	87 1/2	87 1/2	87 1/2	1/2	New York City St L	41	41	41	1/2	
Atlantic Br & Atl	9 1/4	9 1/4	9 1/4	9 1/4	1/2	New York Elev	24 1/2	24 1/2	24 1/2	1/2	
Atl Gulf & W I S S	143 1/2	143 1/2	143 1/2	143 1/2	1/2	New York N H & H	34 1/2	34 1/2	34 1/2	1/2	
Atl Refining 7 1/2 pf	109	109	109	109	1/2	New York Ont & West	25 1/2	25 1/2	25 1/2	1/2	
Atlantic Petroleum	12 1/2	12 1/2	12 1/2	12 1/2	1/2	Norfolk & Western	27 1/2	27 1/2	27 1/2	1/2	
Baltimore & Ohio	45 1/2	45 1/2	45 1/2	45 1/2	1/2	Northern Pacific	90 1/2	90 1/2	90 1/2	1/2	
Baltimore & Ohio pf	53	53	53	53	1/2	Nov Scotia S & C	40	40	40	1/2	
Bethlehem Steel	62 1/2	62 1/2	62 1/2	62 1/2	1/2	Ohio Pacific & Ref	4 1/4	4 1/4	4 1/4	1/2	
Bethlehem Steel pf	62 1/2	62 1/2	62 1/2	62 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Brklyn Rapid Transit	12 1/2	12 1/2	12 1/2	12 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Brklyn R T cls of dep	8 1/4	8 1/4	8 1/4	8 1/4	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Brklyn Union Gas	7 1/2	7 1/2	7 1/2	7 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Bruno	27 1/2	27 1/2	27 1/2	27 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Burns Bros	97 1/2	97 1/2	97 1/2	97 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Butte Copper & Zinc	27 1/2	27 1/2	27 1/2	27 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
California Packing	62 1/2	62 1/2	62 1/2	62 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
California Petroleum	62 1/2	62 1/2	62 1/2	62 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
California Petrol pf	62 1/2	62 1/2	62 1/2	62 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Canadian Pacific	127 1/2	127 1/2	127 1/2	127 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Central Leather	43 1/2	43 1/2	43 1/2	43 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Chandler Motor	33 1/2	33 1/2	33 1/2	33 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Chesapeake & Ohio	62 1/2	62 1/2	62 1/2	62 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Chicago & St Paul	12 1/2	12 1/2	12 1/2	12 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Chicago & West pf	28 1/2	28 1/2	28 1/2	28 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Chicago Mill & Lumber	12 1/2	12 1/2	12 1/2	12 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Chicago Mill & St P pf	62 1/2	62 1/2	62 1/2	62 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Chicago Northwestern	82 1/2	82 1/2	82 1/2	82 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Chi & Northwst pf	110	110	110	110	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Chi R I & Pac 6 1/2 pf	70	70	70	70	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Chi R I & Pac 7 1/2 pf	82 1/2	82 1/2	82 1/2	82 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Chgo Copper	13 1/2	13 1/2	13 1/2	13 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Coca-Cola	32	32	32	32	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Colorado Fuel & Iron	34	34	34	34	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Consolidated	48 1/2	48 1/2	48 1/2	48 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Columb Gas	62 1/2	62 1/2	62 1/2	62 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Columbia Graphophone	19 1/2	19 1/2	19 1/2	19 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Consolidated Gas	62 1/2	62 1/2	62 1/2	62 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Continental	72 1/2	72 1/2	72 1/2	72 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Corn Products Ref	82 1/2	82 1/2	82 1/2	82 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Crescent Carrels	58	58	58	58	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Crossed & C	102	102	102	102	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Cruible Steel	120 1/2	120 1/2	120 1/2	120 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Cuba Amer Sugar	40	40	40	40	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Denver & Rio Grande	3 1/2	3 1/2	3 1/2	3 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Denver & Rio G pf	4 1/2	4 1/2	4 1/2	4 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Denver & Rio G pf	4 1/2	4 1/2	4 1/2	4 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Denver & Rio G pf	4 1/2	4 1/2	4 1/2	4 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Denver & Rio G pf	4 1/2	4 1/2	4 1/2	4 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	
Denver & Rio G pf	4 1/2	4 1/2	4 1/2	4 1/2	1/2	Oleum Elevator	12 1/2	12 1/2	12 1/2	1/2	

COMMUNITY MARKETS

**COTTON MARKET**  
New York, Oct. 11.—The cotton market opened irregular, nearer months showing weakness, while late deliveries were steady. The entire initial range being from 35 points lower to 11 points higher. Heavy hedge pressure, with reports of very fine weather in the belt over Sunday and weak cables, caused a most of the leaving in near months. Buying by the trade sustained the distant options.

After the start near months became stiffer and rallied about 25 points from the first levels, helped by private reports to the effect that the holding movement in Texas was spreading rapidly.

Previous close: 11 1/4

Dec 12 1/4  
Dec 15 1/4  
Dec 20 1/4  
Dec 25 1/4  
Jan 1 1/4  
Jan 15 1/4  
Jan 31 1/4

**GRAIN MARKET**  
Chicago, Oct. 11.—General buying by commission houses caused a sharp advance in wheat from 110 to 111 1/2. Little selling pressure was in evidence. A cash concern also figured in the purchase.

The determination on the part of farmers to hold their grain for prices appeared to be the principal cause for the rise, although the trade at large was not inclined to take the plans of growers seriously.

December opened at 82 to 82 1/2, against 81 1/4 at the close Saturday. It advanced to 82 1/2, then to 83 1/2, and closed at 83 1/2.

March started at 81 1/4, and closed at 81 1/2. It advanced to 81 3/4, then to 82 1/2, and closed at 82 1/2.

There was not much feature to the dealings in oats, but the market was firmer. Commission houses had buying orders for 250,000 bushels of oats.

December opened at 50 1/2 to 50 3/4, against 50 1/4 at the close Saturday. It advanced to 50 1/2, then to 50 3/4, and closed at 50 3/4.

**BAITORS AND OHIO NEW FINANCING**  
Washington, Oct. 11.—The Baltimore and Ohio Railroad today asked the Interstate Commerce Commission for authority to pledge \$3,000,000 worth of mortgage bonds and \$10,000,000 worth of 6 per cent refunding and general mortgage gold bonds to the United States Government for advances made under federal control. The advance is to be funded over a period of ten years. The road also asked authority to issue \$2,000,000 worth of 6 per cent refunding and general mortgage gold bonds to be exchanged for an equal amount of \$2,000,000 worth of 6 per cent refunding and general mortgage gold bonds.

EXCHANGES TAKE HOLIDAY

Business Suspended Tomorrow in Observance of Columbus Day

New York, Oct. 11.—Tomorrow, Columbus Day, being a legal holiday in New York State, the New York stock and other exchanges and banks will not be open for business.

Chicago, Oct. 11.—The Board of Trade will be closed tomorrow, Columbus Day. Tomorrow being a legal holiday, trading will be suspended on the local exchanges.

**LIVESTOCK QUOTATIONS**  
Chicago, Oct. 11.—(CATTLE)—Receipts, 300 head. Market strong. Choice, 11 1/2 to 12 1/2. Heavy, 10 1/2 to 11 1/2. Medium, 9 1/2 to 10 1/2. Light, 8 1/2 to 9 1/2. Mixed, 7 1/2 to 8 1/2. Fat, 6 1/2 to 7 1/2. Stock, 5 1/2 to 6 1/2. Yearlings, 4 1/2 to 5 1/2. Lambs, 3 1/2 to 4 1/2. Hogs, 3 1/2 to 4 1/2. Pigs, 2 1/2 to 3 1/2.

FINANCIAL BRIEFS

The average price of twenty active industrial stocks advanced .92 per cent on Saturday to 81.42, while twenty railroad stocks declined .34 per cent to 82.50.

The New York Treasury gained \$589,000 from the banks on Saturday, reducing the cash net loss since Friday to \$3,562,000.

Stroud & Co. announce the opening of an office in New York at 52 Broadway, Room 211. The office will be under the direction of J. B. Lewis.

The Mill Hill State Bank of Mill Hill, Pa., which is in liquidation, has been admitted to the Federal Reserve system.

A Chicago board of trade membership has been sold for \$250, a decrease of \$50 from last sale.

The transfer books of the Virginia Railway and Power Co. common and preferred stocks close today at 12 noon, to be held November 17.

**NEW YORK COFFEE MARKET**  
New York, Oct. 11.—The market for coffee opened very quiet this morning with prices unchanged to 2 points lower.

Beyond some switching from December to March, at a difference of 55 points, no trading feature developed. The market was steady and fairly liquid, with the receipts of 100 bags, all American. Futures were irregular in the early days. Spot prices were: American, 20.00; fully milled, 18.75; milled, 18.00; ordinary, 17.25; and ordinary, 15.50.

**BAR SILVER**  
Domestic bar silver was unchanged in New York today at 59 1/2 cents foreign 2 1/2 cent lower, at 58 1/2 cents. The price was 53 1/2 cent, down 1 1/2.

**CRUDE OIL PRICE ADVANCED**  
Pittsburgh, Oct. 11.—The Joseph Seep Agency has advanced "cable crude oil" from \$3.25 to \$3.40 a barrel. The "Somerset light" crude, a grade, is quoted at \$4.25 to \$4.50 a barrel.

**DIVIDENDS DECLARED**  
Great Northern Ore Properties, a dividend of \$2 a share on certificates, a dividend of \$1 a share on stock, and a dividend of \$1 a share on stock, is to be paid on November 27.

FOREIGN EXCHANGE

New York, Oct. 11.—Foreign exchange rates were irregular at the opening with sterling unchanged from the final figures of Saturday and the tone in other exchanges generally easier. Live rendered an improvement.

Quotations were:  
Demand sterling, 2.84 3/