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and








NOW MY IDEA IS THIS!


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| to be the future course of prices. thie recent drops sporadic or sympton Would they go further, or go back? |  |
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| $\begin{aligned} & \text { conditions, but we do not undertake to inter- } \\ & \text { Pret them or to draw deductions from thiem. } \\ & \text { Readers must do that for themselves." } \\ & \text { Asked for the reasons for this poliey, } \\ & \text { he said: } \end{aligned}$ |  |
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| rates the price of credit-is the thing mont directly affeeted, but even there we ur. not so putential as is popularly sup- |  |
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| ual borrower must pay to the commercial bank, but for the purpose of reducing the volume of redicounts which those banka call upoa the teserve banks to make, and |  |
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| thew latter banke might get back into the position of obvious impregnability that they occupied before the war had redeced |  |
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SHORT CUTS
Tha enrmarks on the loan bill are
of the pork barrel.

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 Here and there are to be found upright,
conscientious men wo show a cispositon to
be a trito overareful nos







