

It is Seldom that a return of 8.30% is combined with the safety you can now obtain in the purchase of the Preferred Stock of a long established Philadelphia industry.

Send for details. FRAZIER & CO. BROAD AND SANSON STS. PHILADELPHIA

Philadelphia Plan Pacific Fruit Express. 7% Equipments, Due 1927. Guaranteed principal and interest by the Union Pacific and Southern Railway Companies.

Cleveland, Ohio Funding 6% Bonds. Cleveland is the largest city in Ohio and the fifth city of the United States.

OREGON and CALIFORNIA R.R.CO. First Mortgage 5% Gold Bonds. Due July 1, 1927.

MOORE LEONARD & LYNCH CUSHMAN NEWHALL. 1429 WALNUT STREET. HOW FAR WILL THE RAILS COME BACK?

BOLES & WESTWOOD. Members Phila. Stock Exchange. INVESTMENT Securities.

LEADERSHIP STILL HEED BY THE RAILS Forward Swing Sustained Despite Lagging of Some of the Industrials

New York, Sept. 20.—The week opened with a strong and fairly broad stock market today with the railroad and oil shares the prominent attractions.

Those behind the constructive movement appeared to find a great deal of encouragement in the favorable showing of Saturday's bank statements, which were accepted as foreshadowing a further material ease in the monetary situation.

Rails and oils governed the active trading during the most part of the morning; on the other hand, steel, equipment and shipping shares showed comparative inactivity.

In the meantime the shorts had a very uncomfortable time of it in Mexican Petroleum, and the rapid upbidding of this specialist lent a stimulating influence in some of the lesser oil shares.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Bid, Ask, High, Low, Net, etc. Lists various stocks like Adams Express, Alaska Gold Mines, and others.

COMMERCIAL TRUST COMPANY. Table with columns: Bid, Ask, High, Low, Net, etc. Lists various stocks like Wheat, Flour, and others.

Philadelphia Markets. Wheat—Receipts, 154,110 bushels. Market nominal. Car lots, new in export elevators.

Financial Briefs. The average price of twenty active industrial stocks declined slightly on Saturday to 89.11, twenty foreign roads advanced 0.4 per cent to 80.40.

Foreign Exchange. New York, Sept. 20.—The foreign exchange opened weak this morning. Quotations were: Demand sterling was 8.55, cables 8.57.

MONEY-LENDING RATES. NEW YORK.—Money on call, both classes of collateral, opened today at 7 per cent for lending and renewing.

LEADERS OF CARB IN GOOD DEMAND General Asphalt Sells Up to 64%, but Loses Gains. Other Oils Active.

New York, Sept. 20.—The broad street curb market showed a strong tone from the beginning of business today. Many issues made substantial advance with demand increasing in nearly all the leading issues.

Table with columns: Bid, Ask, High, Low, Net, etc. Lists various stocks like Acme Coal, General Asphalt, and others.

Table with columns: Bid, Ask, High, Low, Net, etc. Lists various stocks like Allentown, Erie, and others.

General Asphalt Sells Up to 64%, but Loses Gains. Other Oils Active. Carib attracted attention, moving up to 15%.

General Asphalt Sells Up to 64%, but Loses Gains. Other Oils Active. Carib attracted attention, moving up to 15%.

General Asphalt Sells Up to 64%, but Loses Gains. Other Oils Active. Carib attracted attention, moving up to 15%.

The Ten Payment Plan. DO YOUR CHILDREN ATTEND THE PUBLIC SCHOOLS?

Less than \$300,000 has been subscribed to the \$1,000,000 School Loan, which is to enable the Board of Public Education to increase the Teachers' Salaries.

COMMERCIAL TRUST COMPANY. City Hall Square West. Member of Federal Reserve Bank.

We beg to announce that MR. LEWIS H. TILGE has become associated with our Bond Department.

New York Central R. R. Ten-Year Collateral Trust 7's. Due September 1st, 1930.

Boenning, Garrison & Co. Stock Exchange Building Philadelphia. Members Philadelphia Stock Exchange.

Bought, Sold and Quoted. East Coast Fisheries, Com. and Pfd. East Coast Fisheries Products, Com. and Pfd.

JONES & BAKER. Tel.: Bell, Locust 4730. Misc. Secs. Dept. Tel.: Keystone, Race 2250.

FOR SALE. 200 tons 2' x 2' x 3-16" angles—mostly 18-20 ft. long. 230 tons 3' x 2' x 3-16" angles—18-20 ft. long.