

We Offer Subject to Allotment

U. S. Treasury Certificates

5 1/2% Dated September 15, 1920. Due March 15, 1921
6% Dated September 15, 1920. Due September 15, 1921

Free of the Normal Income Tax

We recommend these Certificates as the highest grade investment for Individuals and Corporations

Telephone—Spruce 1480

COMMERCIAL TRUST COMPANY

Member of Federal Reserve Bank

City Hall Square

GOSSIP OF THE STREET

The present appears to be a time, in the case of corporation bonds issued previous to the present high interest rates, when holders of these securities are selling them, regardless of market condition and of the merit of the bonds pressed for sale...

Gasoline Situation
A most interesting review of the gasoline situation is given in the monthly investment bulletin issued by Henry L. Doherty & Co.

It Pays to Advertise
The complete success of the commission houses in the railroad stocks since the handing down of the rate decision by the Interstate Commerce Commission...

Steel Buying Halting
As the steel industry is always accepted as the reliable barometer of the country's trade conditions, every development in that direction is being watched with keen interest...

Stock Salesmen Wanted
We have an exceptional proposition to offer. We are seeking experienced salesmen to sell our new and improved stock certificates...

Lawrence E. Brown & Co.
CERTIFIED PUBLIC ACCOUNTANTS
1650 BROAD STREET, PHILADELPHIA

FINANCIAL
CAMBRIDGE COUNTY COAL COMPANY
Under terms of the sinking fund, sealed proposals will be received until 3 p. m., September 20, 1920...

New York Bonds

Table listing various New York Bonds with columns for bond name, price, and other details.

PLAN SOLDIER MONUMENT

Collingswood Will Erect Memorial to All Service Men
A memorial to the Collingswood, N. J., boys, living and dead, who served in the world war, is to be erected in that suburb through the efforts of citizens, led by the members of the Collingswood Volunteer Fire Company.

Service and Stability

Personal Attention
If given to the wants of our depositors, any matter that is of importance to them, is of interest to us.

Integrity Trust Company

Fourth and Green Streets
Capital \$500,000
Surplus and Profits \$1,700,000

GHANDLER & COMPANY

Franklin Bank Bldg.
Philadelphia
New York

The Investors and Traders Guide Book

A handsome, clearly written, board-bound book of 64 pages, by the experienced trader. It explains: The General Rules of Trading, How to Give a Broker Instructions, How to Indorse a Stock Certificate, How to Use Collateral in Trading, How to Group Investments, The Deposit Requirements for Carrying Stocks on Account, The Rights of Stock and Bond Holders, etc.

JONES & BAKER

Specialists in New York Cash Market Securities
Widener Bldg., Philadelphia
Phones Bell, Locust 4730
Keystone, Race 2290

committee, including the members of the Women's Club, Harry W. Smith, treasurer of the fire company, is treasurer of the memorial committee.

VIA AMERICA CABLES
BRAZIL
In 1919 the United States imported 1,051,839,910 lbs. of coffee to the value of \$144,069,369.

INTERNATIONAL FREIGHTING CORPORATION
REGULAR SAILINGS
Through Bills of Lading Issued
PHILADELPHIA TO RIVER PLATE PORTS

Gray Iron Castings
Machine Molding Our Specialty.
Limited capacity for prompt delivery.
Fleet of Motor Trucks make daily deliveries to Philadelphia and vicinity.

LUCKENBACH LINE
Philadelphia to Rotterdam—Amsterdam
S. S. HOMESTEAD (U. S. S. Board) Sept. 14
Rotterdam—Philadelphia
S. S. WEST POOL (U. S. S. Board) Sailed

CUNARD-ANCHOR
Historical places and institutions in Europe, always a source of information and education, may be visited to advantage at this time of the year.

PHILADELPHIA to Scandinavian Ports
Christiania, Gothenburg, Copenhagen
Regular Service

CUMMINS LINE
U. S. Shipping Board Steel Steamers
Regular Service
PHILADELPHIA to Rotterdam & Antwerp

HOLLAND LINE
NEW YORK TO ROTTERDAM
Plymouth and Boulogne-sur-Mer
New Amsterdam Sept. 14 Oct. 19
Rydum Sept. 22 Oct. 27

EARN-LINE
U. S. Shipping Board Steel Steamers
Regular Service
Philadelphia—Manchester
S/S "Des Moines Bridge" Sailed
S/S "Lake Foxboro" Sept. 11

The First National Bank of Boston
Capital, Surplus and Profits \$37,500,000
Deposits \$185,000,000
Resources \$265,000,000
Make It Your New England Correspondent

Chesapeake & Ohio
Among the low-priced rails that will be benefited materially by the increased freight and passenger rates, the Chesapeake & Ohio Railway stands out prominently.

BROOKE, STOKES & CO.
1812 1920
THE PENNSYLVANIA COMPANY
for Insurances on Lives and Granting Annuities
TRUST AND SAFE DEPOSIT COMPANY
Capital and Surplus \$7,000,000

GIRARD TRUST COMPANY
Capital and Surplus, \$10,000,000
In its own interests this institution maintains corps of realty experts in the Real Estate Department.

THE PENNSYLVANIA COMPANY
for Insurances on Lives and Granting Annuities
TRUST AND SAFE DEPOSIT COMPANY
Capital and Surplus \$7,000,000
Member Federal Reserve System