20	EV	NING PUBLIC LEDGER-PHILADELPHIA, WEDNESDAY, SEPTEMBER 8, 192	0
and a	REALIZING KEPT	NEW YORK STOCK EXCHANGE TRANSACTIONS CHEMICAL MERGER	anderstood that those who conferred
	MARKET RAGGED	Div. In 1 High Low (NYtim) Chee. 200 Adams Express	En Deed Invalid, Signed S
Build an Addition To Your Income	Yesterday's Late Flurry in Call Rate Checked Recent Bull-	200       6 Am Agric Chem pf	UNDON, June 2Justice Eve, of the Chancery Division of the High Court, to-day decided that a deed and
Consistent investment in good securities of- fers the means. Send for our Septem-	ish Operations New York, Sept. S.—Mixed news pro- duced a mixed market today reflecting	200       80 Am Drug Syn	ruc- signed by the late Baron Michelham bil run, just before his death, in January, em has 1919, providing for an income of
ber list containing carefully selected is- sues which we recom- mend for immediate purchase.	further division of sentiment among traders. During the greater part of the session the general list was subjected to more or less realizing pressure and the yielding prices in turn encouraged more aggressive factics on the part of	500       6       Am       Locomotive       95%       95       95       1       700       Missouri Pacific       71/2       47%       47%       47%       1       the appearance of Chemical Merger, representing the new corporation re-         100       7       Am       Locomotive pf.       100%       100%       4       Multime Body.       32       32       33       -1       representing the new corporation re-         200       Am       Safety       Razor.       13%       13       13       + ½       300       s.50       National Acme. $n3%$ $33%$ $a5%$ + ½       sulting from the consolidation of Bar-         2300       Am       Ship & Com.       20%       40%       900       Nat <anline &="" chem.<="" td="">       81%       80       <math>s0</math>       - 1       rett &amp; Co.       General Chemical and Na-         2300       Am       Ship &amp; Com.       20%       7       Nat<anline &="" chem.<="" td="">       81%       86%       <math>s0</math>       - 1       rett &amp; Co.       General Chemical and Na-         2300       Am       Ship &amp; Ship &amp; Co.       31%       20%       7       Nat<an bchem="" pf.<="" td="">       81%       86%       <math>s0</math>       - 1       rett &amp; Co.       General Chemical and Na-</an></anline></anline>	int. \$100,000 annually to his daughter-in- the law, the present Lady Michelham, is cre ntal invalid. The doctor and nurses attending tval the late peer testified that he was
Ask for circular PE-313 The National City Company	the bear party. The market, however, was more irregular than weak, although at different intervals the tendency was strougly reactionary. Yesterday's late advance in the rate for call loans probably served to check	7 Am Simelt & Ref pf. 91%       91% <t< th=""><th>AVOID contests over your will</th></t<>	AVOID contests over your will
Philadelphia-1121 Chestnut 42 Atlantic City-Chalfonte Block 1225 Boardwolk	the recent bullish operations, in that this incident served to impress the fact of the foolishness of looking for a con- tinuation of a forward swing of any considerable reportions until money matters assume much more easier con-	600       4. Anaconda Copper	A or the settlement of your estate by making your will now while you are in good health.
\$500,000	ditions. While the acknowledged suc- cess of the new French loan was re- garded as ad isinctive constructive in- fluence, yct, on the other hand, the ex- tremely high rate which the French Government was compelled to pay for	1400       3.50       Baldwin Locomotive. 1101/4       10834       1	Assure yourself that your wishes in regard to bequests to your family and near relatives will
City of Detroit	the loan furnished an illuminating ex- emplification of the money market ten- sion, and indicated quite clearly a con- tinuance of the high interest rates for some little time yet to come.	1300       5       Bethlehem Steel B 76%       76%       76%       76%       1%       300       Penn Seaboard Steel. 20       19%       19%       19%       7%       INDUSTRIALS       118         200        Brikyn Rapid Transit. 11%       11%       11%       11%       1300       Pennsylvania R R 43       42%       43%        High Low p.m.         200       10       Burne Bros	be carried out by setting aside funds for them now in a volun-
Direct Obligation 6% Bonds Due Aug. 1st, 1935	If any real uneasiness, however, existed concerning a flurry in money rates today, they were not borne out by the call loan rates this morning. De- mand loans were renewed at 7 per cent, and according to the board reports.	3300       6 Central Leather       531/6       501/2       21/2       100       Phillips Pet.       37       37       37       17       11/2	tary trust. Let us send you copies of our booklets, "The First Step in Mak- ing Your Will" and "The Vol-
Price to yield 5.25% Free From Federal Income Tax	ample funds were on hand to supply most demands at that rate. With the upward swing checked, of course, the requirements were that much lessened, and there is every probability, had the	300       . Chicago & E III pf 1414       14       - 14	untary Trust".
Legal for New York Savings Bank and Trust Funds Send for Descriptive Circular L-130 and, if interested, our	demand increased in the same propor- tions as in the immediate preceding session, the rate undoubtedly would have been promptly marked up. One of the more striking develop- ments attending the reversal of the	1000       5 Chicago       Northwestern       74 ½       73 ½       74 ½       73 ½       74 ½       74 ½       STANDARD OILS         200       . Chi R I & Pac	COMMERCIAL TRUST COMPANY
E. H. Rollins & Sons 1421 Chestnut St., Philadelphia	market trend was furnished in the heavy pressure which apeared against some of the lower-priced railroad shares. Mis- souri, Kansus and Texas being a par- ticularly prominent target. This,	100       4       Coca-Cola       35½       35½       35½       35½       35½       100       5.20       Royal Dutch N Y       8834       87%       87%       1%       16%	City Hall Square West
Boston New York Wilkes-Barre Baltimore Chicago San Francisco	however, was largely the result of the oversight of some of the recent enthu- siasts of the heavy assessment which is likely to be included in the reorganiza- tion plan about ready for presentation to the security holders of that company.	1300       2       Con Interstate Cal M. 1034       1015       1015       500       1       Santa Cecena Sugar. 4       1       2       Genrock Oll       22       2       24       10         100       7       Continental Can	Member of Federal Reserve System
	All the rails were more or less sus- cetpible to realizing pressure, which was to be expected in view of the re- cent uninterrupted elevation of this di- vision of the market. With foreign exchange again unset-	1500       . Cuban Cane Sugar. 30       37% 32       11%       175       20 South Porto Rico Sug138       138       138       14       Simina       138       138       138       138       14       Simina       138       138       138       138       14       Simina       138       138       138       14       Simina       138       138       14       Simina       138       138       14       Simina       138       138       138       14       Simina       138       138       14       Simina       138       138       14       Simina       138       138       14       Simina       138       14       Simina       138       138       14       Simina       138       14       Simina       138       14       135       138       14       Simina       138       14       13       135       14	Congoleum Company
We offer at a price to yield 103/4 % at the present mini- mum dividend rate and over 141/4 % if the participating	tied, remittances to London falling be- low yesterday's minimum quotations, coupled with the reports of further dif- ferences between American interests and the Mexican Government and the un- easiness over the money market condi-	100       1       Dome Mines       111/4       11/4	Save \$13,846.85 by Credit Insurance
feature proves of value, the cumulative participating preference shares of a Com- pany doing a large and	tions, the market started out with a big handicap. The tone was hesitant and the opening prices ranged from fractions to a point under last night's closing level.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	The Congoleum-Company of Philadelphia are familiar to everyone as the manufacturers of a world-famous floor covering. This progressive concern recently had
profitable business in the manufacture of an essential commodity. The field of distribution of the Com-	Shorts were encouraged by the lack of buying orders in the first hour and ex- erted pressure against the cheaper rails, later extending their selling movement to oils and some of the independent steels. Reactions among transportation	100       6       Gen Chem Co. pf.       105/2       125/2	a protective experience with the American's Credit In- surance They write: "We acknowledge payment from your Company of
pany's product seems almost	shares ranged from 1 to 2 points, with as much for most other popular issues. Stocks rallied at midday, Mexican and Pan-American Fetroleums, also Crucible Steel and Baldwin rising 1 to 2 points from their reaction. Rails were irregu-	100       7 Great Northern pf 78½       77½	Thirteen Thousand, Eight Hundred and Forty-six Dollars and Eighty-five Cents (\$13,846.85), in Interim Payment of a loss we sustained on one of our customers who had, at the time the goods were shipped, the very highest rating.
way. Write for descriptive Circular (E)	lar aside from Canadian Pacific, which strengthened on prospective higher freight rates to roads within the Do- minion of Canada	100       1       Hupp Motor Car       15%       15%       15%       15%       15%       15%       100       8       U       S       Rubber 1st pf.       107       107       107       107       4       3       S       14       15       15       15       15       15<	"By reason of your Interim Payment Policy of Credit Insurance, we are able to place such amounts as we collect under the Policy into the active working capital
Hemphill, Noyes & Co. Members New York Stock Exchange	LOCAL TRADING	200          Int         Mer         Marine	of our business, and the Policy to remain in force until its expiration, for any further losses we may possibly

