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\$800,000 City of Norfolk, Va. One Year 6% Bonds

Dated September 1, 1920. Due September 1, 1921. Principal and semi-annual interest payable in New York City.

The City of Norfolk is one of the most important seaports on the Atlantic Coast, it being officially stated that during the past year the tonnage of its harbor was second only to that of New York and valued at over Four Billion Dollars.

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The Capital Stock of Philadelphia Insulated Wire Company

at present market price pays about 12% on the investment. It is a local industry established 100 years.

Dividends free of Normal Income Tax and present Federal Income Tax Laws.

Average annual earnings past five years equal to more than 26% on present selling price of stock.

Company has no bonds, mortgages or Preferred Stock.

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NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock market transactions including columns for Div., High, Low, Net, and various stock symbols like Adams Express, Advance Rumely, etc.

Financial Briefs

Transactions in stocks on the New York Stock Exchange during August...

LIVESTOCK QUOTATIONS

Pittsburgh, Pa., Sept. 7.—HOGS—Receipts, 1800 head. Steady. Receipts, 415,730 lb.

Philadelphia Stocks

Table of Philadelphia stock market data including columns for High, Low, Net, and various local stock symbols.

VOLUME OF TRADE ON CURB IS SMALL

Brokers, Anticipating Brisk Business, Are Disappointed. Prices Irregular.

New York, Sept. 7.—The curb market was disappointing to an extent, because of the fact that the expected vigorous trading, after a triple holiday, did not appear.

White Oil was the only strong issue in the petroleum group, moving up from 20 1/2 to 21. International Petroleum was under pressure, opening at 33 and dropping to 32 1/2.

INDUSTRIALS

Table of industrial stock prices including symbols like Acme Coal, American Tobacco, etc.

STANDARD OILS

Table of standard oil stock prices including symbols like Standard Oil of New York, etc.

MINING

Table of mining stock prices including symbols like Bitumens, Boston & Montana, etc.

BONDS

Table of bond market data including symbols like Hamburg, St. Paul, etc.

LOCAL MINING STOCKS

Table of local mining stock prices including symbols like Cash Boy, Jim Butler, etc.

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7% is the cumulative dividend rate of the preferred stock of a company which is one of the leaders in a profitable industrial field.

8% is the rate now being paid—due to a participating feature.

9% is the possible rate allowed by this feature.

Cash dividends paid on common stock first six months of 1920 at rate of 18%.

Bonbright & Company. 437 Chestnut Street, Philadelphia.

Chicago, Detroit, New York, Boston.

A 40 Year Record of careful and efficient management, success in investment in the Preferred Stock of a Philadelphia industry, now affording a return of 8.50%.

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