

Cheap Wood—Cheap Power
The secret of Canada's leadership in pulp and paper products.
They are the reasons for the growth of big industries whose present success is assured.

AGENCY OF
Royal Securities
CORPORATION
LIMITED
165 Broadway New York

Lawrence E. Brown & Co.
CERTIFIED PUBLIC ACCOUNTANTS
Investigate and adjust partnership and income tax returns.

NATIONAL CONDUIT & CABLE
COMPANY, Inc.
First Mortgage 6% Ten-Year Sinking
Fund (Gold Bonds)

BANKERS TRUST COMPANY
By H. P. Wilson, Jr., President.
TO THE HOLDERS OF THE HUNTING
ROAD & COAL COMPANY FIRST MORTGAGE

Certain-lead Products Corporation
Common Stock Regular Quarterly
Dividend No. 2.

Certain-lead Products Corporation
First Preferred Dividend No. 15.
New York, Sept. 2, 1920.

Certain-lead Products Corporation
Second Preferred Dividend No. 15.
New York, Sept. 2, 1920.

Certain-lead Products Corporation
Common Stock Extra Dividend No. 2.
New York, Sept. 2, 1920.

OFFICE OF
The United Gas Improvement Co.
K. W. CORNER BROAD & ARCH STREETS

BOURGH OF EAST LANSOWNE
Sealed proposals will be received by the
Borough Engineer at the Borough Hall

RAILS ARE LAST GETTING INTO LINE
BECAUSE OF SUPPLY

Stocks and Bonds of Carriers Operators Hopeful of Clearing Current Subdued Market Striking Contrast to Turmoil of a Year Ago

MOTORS IN DISFAVOR
New York, Sept. 4.—Further slowing down in business activities, some measure of relaxation in credit strain, sustained interest in railroad stocks, bonds, securities and investment media and development of labor disturbances involving a local traction walkout and the anthracite coal strike, were the conspicuous features of the current week in Wall street.

The week was one of moderate animation in the securities markets, most of the trading being in carrier descriptions. Call money rates were permitted to recede to 6 per cent and the presumption was that plenty of funds were available.

It was felt that the moment and the opportunity was not taken advantage of in any great degree, since to have done so would have defeated its own purpose. Both the money market and the bond market were in a state of confusion.

The fundamental credit situation gave little indication of having changed. Labor is still inefficient and the railroad still contained in its operations. There has been improvement in both, but there would seem to be too much ground yet to be covered to promise early delivery.

However, all indications are for a good demand for the future for all products with the exception of plates. The consumption is large and will continue for a long time, which can only mean that the steel companies will get some relief from their present predicament.

In the plate market there are various rather unfavorable factors, including the drop in shipbuilding activities, excepting the building of hulls for the part of the railroads to place orders at the moment for cars, etc. This situation is not unusual, however, in view of the conditions of the last few months.

There is still talk of cancellations of orders from domestic consumers, but these are being brought about only in the year when it was feared the steel supply would be inadequate to take care of the demand. Automobile makers and truck companies are the leaders in cancellations, being followed closely by other representatives of foreign interests.

Philadelphia Markets
WHEAT—Receipts, 132,904 bushels. Market steady. Car lot, 100. In export, 100. No. 2 soft winter, 2.00 1/2. No. 2 hard winter, 2.00 1/2. No. 2 soft spring, 2.00 1/2. No. 2 hard spring, 2.00 1/2.

GRAIN MARKET
Chicago, Sept. 4.—Selling by cash houses caused a break in wheat at the start today, but a quick reaction, due to some buying by houses with cash, brought the market back to the level of the previous day.

NEW YORK BANK STATEMENT
Actual Reserve Shows Increase of \$11,709,770 for Week
New York, Sept. 4.—The actual condition of clearing house banks and trust companies for the week shows that they held \$25,912,820 in reserve in excess of legal requirements last week.

Commodity Markets
Cotton—New York, Sept. 4.—Cotton futures were steady today, with a slight advance in the near future. The market was active, with a good deal of trading.

LIVESTOCK QUOTATIONS
Cattle—New York, Sept. 4.—Cattle futures were steady today, with a slight advance in the near future. The market was active, with a good deal of trading.

MONEY-LENDING RATES
PHILADELPHIA—Call 6 per cent; three months 5 1/2 per cent; six months 5 per cent; one year 4 1/2 per cent.

Money Loaned on Stocks and Bonds
LIBERTY BELONGING
H. A. HEIDING
113 South 9th Street

LOST AND FOUND
BRACELET—Lost, bracelet, 18 diamonds in gold, reward for finder to owner.

HELP WANTED—MALE
SPECIALTY SALESMEN now selling the automobile accessories. Full-time position, \$250 per month.

HELP WANTED—FEMALE
CLERICAL WORK
Various interesting jobs, including bookkeeping, stenography, etc.

ASSOCIATIONS WITH OTHER YOUNG WOMEN
WHO ARE AGREEABLE, PLEASANT AND WORTHWHILE

SITUATIONS WANTED—MALE
ATTENTION, SHIPPER
Modern business requires an efficient freight department.

FOR SALE
STARTED DEMOLISHING ANOTHER LOT OF HOTELS AT BOO ISLAND

PLASTER BOARD
GENERAL CARLOADING, GOOD CONDITION

HELP WANTED
NONRESIDENT, 1 MONTH, 15
Factory Reluctant Typewriter

Office Furniture—Big Selection
Steel filing cabinets, all sizes, stock bookcases for law and library.

OFFICE FURNITURE
Large lot of office furniture, desks, chairs, etc.

HELP WANTED—MALE
A MAN with vision and foresight who can appreciate a real opportunity.

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USED AUTOMOBILES
Which is the better investment for an equal sum of money—a really good used car or a mediocre new one?

Used Car Department
Locomobile Co.
2314 Market Street
Phone Locust 450

IF YOU WANT
Axles, Housings, Frames, Welding
QUICK SERVICE
AMERICAN AXLE WORKS

Automobile Painting
While our facilities for strictly high-grade refinishing are perhaps the most complete and latest to be found, the strain in keeping abreast of the latest developments in the art of automobile painting is a constant one.

Martin-Alexander Co.
AUTOMOBILE REFINISHERS
DICKINSON, 2200 Locust Street

APARTMENTS
COMFORTABLE, exclusive second-floor furnished apartment for 1 or 2 cultured, responsible people.

APARTMENTS
HOUSEKEEPING apartments, 5 rooms and bath, centrally located, very high rent.

APARTMENTS
APARTMENT HEADQUARTERS
Shaded apartment, 3 rooms and bath, centrally located, very high rent.

APARTMENTS
HOUSEKEEPING apartments, 5 rooms and bath, centrally located, very high rent.

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