

Canadian Fundamental Industries. The world's most advanced pulp and paper. Demand for it is basic and growing.

Royal Securities Corporation Limited. 165 Broadway New York. Free of Pennsylvania State Tax. Exempt From Federal Income Tax.

New Castle, Penna. 5 1/2% School District Bonds. Maturing Serially. Assessed Valuation \$27,317,000. Net Debt 673,977.

Frazier & Co. Brokers and Bond Dealers. 1500 Market Street Philadelphia. We have orders in the following Tax Free Utility Bonds.

Tennessee Power Co. First Mortgage \$5, 1922. Portland Rwy., Lt. & Pow. Co.

E.W. Clark & Co. Bankers. 321 Chestnut St. Philadelphia. Experienced Bond Trader.

Bond Salesmen. An established Banking House. Members of the New York Stock Exchange.

Ghandler & Company. Franklin Bank Bldg. Philadelphia. We are forming an Auto Finance Company.

FORWARD SWING IN RAILS MAINTAINED. Easier Money Rates Gave First Impetus to General Buying Movement.

New York, Sept. 2.—The forward movement in the railroad shares gained additional momentum in today's stock market carrying both the investment and lower priced issues into high ground.

Trading Broader in Local Stocks. Storage Battery Was Star Attraction, but Improvement Was Progressive.

Philadelphia Stocks. High. Low. 1.30 Net. 310 Am Sts. 45 1/2 46 1/2 45 1/2.

Grain Market. Chicago, Sept. 2.—Trading was narrow in the early dealings in wheat today, selling by a commission house.

Commodity Markets. And May from 83 1/2 to 88 1/2. Receipts were 175.

Foreign Exchange. New York, Sept. 2.—Opening foreign exchange quotations were irregular.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table of stock transactions including columns for Div., High, Low, Net, and various stock symbols like Adams Express, Alaska Gold Mining, etc.

NEW YORK BOND SALES

Table of bond sales transactions including columns for Sale, Price, and various bond symbols like U.S. 4 1/2% 1927, etc.

Money-Lending Rates. NEW YORK.—Money on call, both classes of collateral, opened today at 8 per cent.

Philadelphia-Call, 6 per cent. Commercial paper, 6 per cent. Commercial paper, 6 per cent.

It Is Your Right. To name your own Executor, but to select an individual may prove a great wrong.

Integrity Trust Company. Fourth and Green Streets. Capital \$500,000. Surplus and Profit \$170,000.

To the Shareholders of International Petroleum Company, Limited. NOTICE is hereby given that company has been incorporated under the laws of the Dominion of Canada.

Holders of Bearer Share Warrants who surrender their warrants to the International Petroleum Company Limited.

By Order of the Board, J. R. CLARKE, Secretary. 56 Church Street, Toronto, Canada.

Baltimore & Ohio R.R. 10-Year 6% Secured Gold Bonds. Yielding Over 7 1/2% at Present Market Prices.