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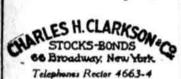
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HELLEVUE COURT BLDG,
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NEW YORK OFFICE
111 Broadway, New York

MORE WEAK SPOTS FOUND BY BEARS

Short-Lived Opening Rally Succeeded by Series of Sinking Spells

New York, Aug. 18.—The operations of today's stock market offered little in the way of novelty from the set program of the immediately preceding sessions. There was the usual short-lived rally at the outset. After that the bear continuous continuous their second traction of tingent continued their recent tactics of hitting at the high spots with the hopes of not only uncovering further weakness, but also with the purpose of starting a general liquidating movement in order that they may be able to get out of some of their short lines with a profit. Increasing duliness in a declin-ing market is not a condition altogether

relished by the bearish contingent.
When the ultraprofessional call of the current speculation is taken into consideration the day-to-day scalping operations are deprived of much of their significance. Yet today, as well as in some of the recent sessions, in disputable testimony was furnished showing the liquidating movement had not as yet Opportunities to run its course. This not only applied to the so-called unseasoned issues, but Buy Good Bonds also to many industrial shares as well. where the wartime inflation meth beginning to show evidence of being overworked.

The pausing, hesitating and wobbling character of the market could hardly be attributed to the Polish news, which be attributed to the Poiss news, which altogether today was of a much more reassuring character. Neither was there anything else in the line of news or developments which could be considor developments which could be considered of a specially disturbing character. But the market plainly lacked sustaining power, for as soon as the desultory covering of the shorts stopped the same drooping tendency reappeared, followed by spasmodic drives on the part of the bear crowd in different parts of the list. The promising rally at the opening was quickly nipped in the bud when the sugar group gave way under increasing selling pressure, which undoubtedly was influenced by the semidemoralized state than at any time during the last fifty years.

Write for our recommendations

selling pressure, which undoubtedly was influenced by the semidemoralized state of the raw sugar market, which seems to be following the same line of least resistance as the other overinflated com-

From the sugar shares the selling movement extended to the leather and metal issues. American Beet Sugar metal issues. American Reet Sugar, 142; fell 3½ points. American Sugar, 142; National Lead, 2¾, and Hide and Leather and Endicott-Johnson, 1 point each. This was offset by supporting orders in the high-priced petroleums, independent steels, equipments and motors and their accessories, among the steels of the supporting which advances over yesterday's final prices ranged from 1 to almost 3 points. The tone of the market became irregular again before noon when renewed weakagain before noon when renewed weakness developed among the cheaper oils,
but improved temporarily during the
intermediate session, with Replogle
Steel and Pittsburgh Coal as the outstanding features. Another setback occurred later, however, when the active
equipments lost ground. Baldwin and
American Locomtive and American
Car declining 1 to 2 points.

LOCAL TRADING AT STANDSTILL

Curious Indifference of Market to Sensational Developments in Transit Situation

tion. For the most part dealings were wholly perfunctory. The lack of interest

low prices the traction shares have

Philadelphia Stocks

High	Low	1:30 p. m.	Not chare.	
10 Amer Strs				
pref 90	20	200		
12*Am Gas., 35	35	345	+	74
235 Elec Stor. 115	115	115	-	4,
20 I Co N A 28	224	28	-	
500 Lake Sup 11	1.1	11	-	
229 Leh Nav. 58	57	57	_	14
I Leh Val., 44	4.1	44		7.4
372 nP R R., 41	4034	403		17
	400.04	307.74	_	.78
6 Phila Ins	27.4	2.1		97
Wire 51	51	51	-	3%
62 PhilaElec 21%				44
375 Phila R T 1414	1414	1434	1	714
170 PhilaTrac 50	50	50		1/4
60 Un Trac. 2414	2414	241/	660	
10 U.G. L., 4036		40%		1.
200†U S Steel 86	86	86	_	11.
· Fr atridend todays	A trian link	e Chia		-

te change made by comparison with last on New York Stock Exchange. In BONDS 1:30 Net High Low p.m. chge. 4 Lib Bonds 4 Lib Bonds
2d 41/4s.. 84.32 84.32 84.32—.04
4 3d 41/4s.. 87.82 87.82 87.82—.10
15 4th 41/4s.. 84.64 84.51 84.60—.20
5 Vic N 41/4s. 95.52 95.52 95.52+.02
9 Penna R R
10274 10274 10274 144 8.821 8.82

Penna R R temp ctfs.102% 102% 102% + 16 Sept. Oct. Ribe 5 Phila Elec 1st 5s.... 801/8 801/8 801/8...

JACKSON WILL ATTACKED

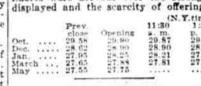
Niece Charges Rich Bathhouse ...

NEW YORK STOCK EXCHANGE TRANSACTIONS

-		-	,		-					7			
Sales	Div.			High	Low	(NYtm) Chge,	Bales	Div.	4 - 1 -	17.7%	High	Low	(NYtm) Chgs.
190	6		vance Rumely pf		7694	8614 - 3 7634 + 34	300	19	And the second second	Wiles Biscult		130	120
3390		An	Beet Sugar	73	70 %	7114- 8	300	2	Marlin-	Parry	31	3014	2016 - 76
100	10		Bosch Magneto		88	84 + 234	300 500		Maxwel	Motor 1st pf	10%	10%	10%+ %
100		An	Can pf	. 88	88	88 + 14	100		May De	spt Stores	7014	7014	2 7014-21%
200	80	An	n Car & Fdy n Drug Syn	976	13214	133 14 + 114 0 76 + 16	21800			States Corp		10%	182% + 114
100	6	An	Express	129	129	129 - 16	800	4	Midvale	Steel & Ord	391/2	39 14	3914 + 16
300 100			Hide & Leather		3714	3714	200	**		Pacific		2214	2314
600	6	An	Internat Corp .	70	6834	68% + %	100	. 20	Missour	Pacific pf	421/2	4236	4314 + 14
300			Locomotive		9234	93 - 14	100			l Acme		106	106 - 14
590 200		An	Ship & Com	. 21 76	21 1/4	21%	200		Nat An	lline & Chem	7034	7034	70%
600			Smelt & Ref		112	112 - 114	2000			d Con & Cable am & Stamp		54	54 - 3
100	10		Sumatra Tob		80	80 - 1	900	6		Lead		1014	1014- 24
600	8	An	n Sumatra Tob pf	95 76	9514	95 76 + 16	200	5		Con Copper		7034	701/2
100			woolen		9014	90% + %	1900	**		rk C & St L		33	32 - 14
200		An	Zinc Lead & Sm	it 1114	1114	1114	300	7	Norfolk	& Western	90%	90	9016 + 14
100	•		aconda Copper		85%	85% + % 85% + %	100	5		n Pacific		4334	43% - 1%
200 1100	7	A	lantic Fruit of	1934	1994	19%- 14	999		Okla Pr	rod & Ref	3 34	3%	3% - 16
15200			dwin Locomotive		12836	130 % + 1% 103 % + %	300	*	Otla Ste	Bottling Mach.	46	46	46 - 14
200 400	1.4	Ba	lt & Ohlo	35	35	35 + %	500	4	Pacific !	Devel Corp	36	34	34 + 114
100	5		thlehem Motors		70	70 %	5500 200			er Petrol	7514	78 78	75% + 1%
2900	E	Be	thlehem Steel B .	721/2	71.96	71 %- %	200	550	Penn Se	aboard Steel	18	18	18 - 1
100		Bu	tte & Superior Co	12	1814	1834 - 34	600	8		vania R R		23%	22%
290 400		Cn.	lifornia Packing	. 66%	60 14	52 14	1000	* *	Pierce-A	Arrow Motor	37	36%	36% - %
200	4	Ce	rro de Pasco Copp	er 371/4	3716	3716	3100	5	Pitts Co	oal	6014	59	6014+ 214
200			andler Motors esapeake & Ohio		791/2 551/6	6914 - 1 5516 - 76	1200	6	Pitts Co	pal pf	8434	8434	28 14
000		Ch	icago & Gt West	pf O	0	0	200	i	Pond C	reek Coal	151/2	18	15 - 14
300	***		Mil & St P		49%	49% - 14	1000	8		Steel Car		110	110 - 14
890	. :::	Ch	RI& Pac	3314	33%	3814+ %	1300	5	Punta /	Alegre Sugar	71	7034	71 - 1
20 o			ino Copper lorado Fuel & Iro		33 8	25 - 1/4 31 + 1/2	1500 500			n Copper		37%	37% - % 14% - %
100	5	Co	umb Gas & Elec .	5234	521/2	5214- 214	1890		Reading		87%	86%	87 + 14
300 200			Graphophone		78	21% + 16 78 - 14	1700			teel Steel	5016	791/6	70 + 2
390	2	Co	n Interstate Cal	M 10	9 74	976- 16	100	7	Republic	Iron & Stl pf	93	93	93
600 100			nsolidated Textiles		1034	1014- 14	3300			Motors		7814	7914+ 14
1330 2800	4	Co	rn Products Ref	. 8634	861/6	8616+ 14	1300			h Lead	15	15	15
2300			ban Cane Sugar		3614	183 + 1½ 36¼ - ¾	1100			San Fran	2014	2014	201/4
100			ban Amer Sugar		39	39%+ %	300		St Louis	s Southwest pf	31	81 14	31 + %
200	10		vison Chemical Co i Lack & Western		245	245	300 100			ecella Sugar fotor	61/2	61/2	614
200 100	.:		nver & Rio G pf me Mines		111/4	9% - 1/4 1114 - 36	5 2800			Oil		2514	2514 - 1%
100			dicott-Johnson		6714	6714- 1	100	6	Sloss-Sh	eff	63	63	63 + 14
500 100	8		mous Players pf		81	81	1800	6		n Pacific	2634	2614	20% + %
100	7	Fe	deral Min & Smlt	pf 35	3.5	35	100	6	Standar	d Mill pf	78	78	78
1600	3		ston Wms & Wig		2614	26% + %	500 500	:		Warner Sp		64 76	3134 - 1/6 6434 - 2 36
100 300		Ge	neral Cigar	6034	6014	6014- 34	8400	7	Studebal	ker	6034	5834	8934 - 34
3000	î		neral Electric		20%	13914 - 14	200 200 500	. 6		Steel op & Chem	91/2	9%	934
200 100		Ge	n Motors deb 6%	68%	6876	68%+ 16	£ 4000		Texas C	Pac C & O		3814	3814
S# 100	÷	Go	n Motors deb 7% odrich B F pf	6512	651/2	$65\frac{1}{4} + 1$	100	.60		venue	91/2	914	914- 14
500 100	7	Gr	eat Northern pf Nor Ore ctfs	73	3015	72% - 14	800 1100	6	Tobacco	Products		1014	59% + % 10½ + ¼
330		Gr	een Cananea Cop	2314	231/2	2314- 14	100	5	Transue	& Wms Steel	44	44	44 - 1%
100			antanamo Sugar (18 2514	18 - 34 2534 - 334	300 400	10		acific		2714	27% + 14 116% - 16
100		Gu	If State steel	501/4	5014	5014+ 1/2	200	4	Union P	acific pf	65	64 %	64 76
500 100			skell & Barker Ca		14	66% - 34 14 + 14	400			Alloy Steel		38 1/4 184 3/4	18434 - 114
300		Ho	uston Oll Co	. 901/4	90	90 - 5	300	397	United 1	Rwy Invest	71/2	71/2	71/2 - 36
200	60		liahoma Ref		44 36	44% - 1/2	600			Retail Stores		5634	63 + 16
100		Int	er Con Corp	314	3 1/4	314+ 16	700	8	U S Ru	bber	84 1/4	83 1/4	8314+ 14
200 100	**		er Con Corp pf ernat Agricul		1734	1734 + 34	13500			elt & Ref		85 34	50 ½ - 1/2 56 - 1/6
100	**	Int	Mer Marine	23	23 73	23 + 1/2	200	7	U S Ste	el pf	10634	10634	106%
100		Int	Mer Marine pf . ernat Motortruck	. 42	43	73 + %	200 4600			m Corp		6414	64 34 - 14
3400	7	Int	Mo Truck 1st pf ernational Nickei	751/2	75	75 - 3 19% + %	100	2	Vivadou	Inc	14	914	14
300		Int	ernational Paper	. 75	75	75 - 14	600		Western	Pacific	251/2	25	2514+ %
7500 1400		In	wincible Oil Corp	331/2	32 5%	5%	100	4	Westing	house E & M	47	1014	47
100	**	Iro	n Products	40	40	40 - 14	100		White A	dotor	451/2	451/2	451/2
100			n City Southern		1734	72%	1200	K	Wilson	& Co	52	16 52	16 14
200	. 2	Ke	nnecott Copper	33%	23 %	23 % + 1/6	100	8	Woolwo	rth F W	106 3%	106%	106%+ %
390 100			ystone T & R ke Srie & West pf		16%	16% + 14	100 500			rth pf		571/6	105 + 3 5716 - %
300			ewe Co		20 1/8	20% + 1/6						1.5	
-	_	=			1200				1				
	Con	ım	odity Markets		FUR	THER DR	OP IN	CO	FFEE	Fine	mcia	l Brie	ofe
	2011		outly markets		Sente	mber Sells		95	Active	Line	ciu	. Dru	.10
				- 1	SCHIC	muer delis	at /	.00	-AULIVO!	The state of the s			

COTTON MARKET

New York, Aug. 18.-The cotton There was a general shading of prices in the local market from sheer inertia, higher due to steady at 15 to 29 points continued their downward trend this cent of the low level made on August 10.



Trading in futures at Winnipeg was resumed today. October, there, started at \$2.65, and advanced to \$2.66%.

December here opened at \$2.39 to \$2.40, against \$2.38½ at the close yesterday. March started % cent higher, at \$2.41. Receipts were 128 cars.

Trade in corn was light and mixed. The undertone was firm. The weather map showed little moisture in the drouth districts. After the opening, local operators and concerns that are cal operators and concerns that are

| Dearish Sold, | September started at \$1.49 to | September started at \$1.49 to | September | Septembe to \$1.25, against \$1.25 at the close yesterday. May opened at an advance of 14 cent, at \$1.21%, but lost the gain. Receipts were 61 cars.

Coats were 61 cars.
Outs were firm, but slow. Offerings were light. Commission houses bought.
September opened at 69% to 60%c, against 69c at the close resterday. Decomber started at 60 %c to 60 %c, com-pared with 60 %c at the close yesterday. celpts were 166 cars.

Rept. . . . 15.20 15.25 15.29 15.25 *15.20 *Bid. †Asked.

BUTTER, EGGS AND CHEESE

Rece Charges Rich Bathhouse ceipts, 6850 tubs. Creamery, higher than extras. 584 6570 tubs. Creamery, firsts 688 to 91 scores. 618554 c. pascking stock. current Charges that Mrs. George W. Jackson, widow of a Philadelphian, one of the first bathing-house proprietors in Atlantic City, was "unduly, illegally and fraudulently influenced" in disposing of her estate, were made in a caveat filed in Atlantic City yesterday by Mrs. Vera Thomas, a niece living at the Mrs. George W. Jackson L. C. CHEESE steady. Receipts, 5570 boxes.

**Strat. 56% 657c: creamery, firsts (58 to 91 state, point, the police say, his scarce). 618:55% c. nacking stock, current make white stock, current father-in-law, Michael Sandow, came up, and an argument followed which eventually led to an exchange of blows and fraudulently influenced" in disposing to the mother-in-law, Mrs. Sarah Sandow, joined.

**According to the police, Shlonsky struck both Mr. and Mrs. Sandow, who were taken to St. Luke's Hospital for treatment. Recause of the court order, State whole-milk flats, current make, white

in the local market from sacer inertia.

The acute duliness of the trading reaching reaching and a better European situation. No- 8c, selling at 7.85, carrying all active cent to 73.55.

and a better European situation. Now the first twenty minger of the most part dealings were not large. There was a depressing surfecting, as well as, depressing surfecting, as well as, depressing surfecting influence, not to speak of the large number of absentees because of the indisummer vacations.

One of the more curious developments which puzzles some of the older traders is the continued absolute indifference given what might be called sensational developments attending the rapid transit situation. This would seemingly reflect just one thing, that is, the unpleasant things now coming to the surface were fully discounted in the recent heavy liquidating movement and the abnormally low prices the traction shares have

eral.

Business in the cost and freight market is reported duli. It is said that American importers bought a large amount of coffee for shipment during July to September shortly after the first 241/4, while Philadelphia Traction lost 14 at 50.

In the general list there was little done calling for individual comment. Lake Superior Corporation was taken at 11. Electric Storage Battery yielded 4, at 115. Lehigh Navigation declined 1/2 to 57 and Pennsylvania Railroad shaded to 40%. United Gas surrendered 1/2 at 40½. American Gas ex-dividend of 1 per cent sold at 25.

Philadelphia

At 18 said that a large amount of coffee for shipment during July to September shortly after the first of the year. In some quarters, these are estimated at approximately 1,000,000 bags and prices paid are believed to average from 22½ sometimes of the year. In some quarters, these purchases are estimated at approximately 1,000,000 bags and prices paid are believed to average from 22½ sometimes of the year. In some quarters, the first of the year. In some quarters, the sometimes are estimated at approximately 1,000,000 bags and prices paid are believed to average from 22½ sometimes of the year. In some quarters, the sometimes are estimated at approximately 1,000,000 bags and prices paid are believed to average from 22½ sometimes of the year. In some quarters, the sometimes are estimated at approximately 1,000,000 bags and prices paid are believed to average from 22½ sometimes of the year. In some quarters, the sometimes are estimated at approximately 1,000,000 bags and prices paid are believed to average from 22½ sometimes are sellewed to average from 22½ sometimes are sometimes as the price of the year. In some quarters, the sometimes and prices paid and prices paid are believed to average from 22½ sometimes are sellmated at approximately 1,000,000 bags and prices paid are believed to average from 22½ sometimes at 2½ sometimes are sellmated at approximately 1,000,000 bags and prices paid are believed to average from 22½ sometimes are sellmated at approximately 1,000,000 bags and prices paid are believed to average from 22½ sometimes are sellmated at approximately 1,000,000 bags and prices paid are believed to average from 22½ s

May opened 5sc higher, at 71%c. Re- ing to the hospital with cuts and bruises recognizance at a hearing this monring.

He is Harry Shlonsky, twenty-five
years old, 3836 Germantown avenue.
He has been separated from his wife.

> year-old sister-in-law, Hattie, who was holding the child, refused to give him up. At this point, the police say, his father-in-law, Michael Sandow, came up, and an argument followed the cent. Sarah Sandow, joined.
>
> According to the police, Shlonsky struck both Mr. and Mrs. Sandow, who were taken to St. Luke's Hospital for treatment. Because of the court order, Magistrate Wrigley decided to release Shlonsky on his own recognizance.
>
> Prices Quiet on Parls Bourse
>
> Parls, Aug. 18.—Prices were quiet on the Bourse today. Three per cent rentes. Set 25c; exchange on London. Sof 10c; 5 per cent loan. Sif 50c. The dollar was quoted at 13f 81½c.
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> Proposals
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> Dist of Countries 8-655. 1024. 95
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> Parls, Aug. 18.—Prices were quiet on the Bourse today. Three per cent rentes. 56f 25c; exchange on London. 50f 10c; 5 per cent loan. 87f 50c. The dollar was quoted at 13f 81½c.
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> Proposals
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> Proposals

Months at New Lows

New York, Aug. 18.—Coffee futures continued their downward trend this

New York Aug. 18.—Coffee futures continued their downward trend this

New York, Aug. 18.— There was a slight recession in prices this morning. Demand sterling was off 4. francs 2 and lire 2 points, Belgians 4 and marks

TODAY'S OPENING QUOTATIONS
Sterling France Lire Guilders
mand 3.02 7.27 4.85 23.00
les 3.034 7.28 4.854 33.12 NOON QUOTATIONS | Sterling | Prancs | Life Guilders | 20ne | | 3.62% | 7.26 | 4.84 | 33.00 | Atlanta | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 | 1.62 |

MONEY-LENDING RATES

PHILADELPHIA-Call, 6 per cent: time, 6 per cent; commercial paper three to six months, 6 per cent. (Note—These are merely nominal secured an order from the Municipal Court to visit his son, Max, once a week, and, if he so desired, to take him for a walk.

Last night he went to 3906 Germantown avenue, where his wife is living, and asked for the child. His sixteen year-old sister-in-law, Hattie, who was holding the solution of the commencial paper from three to six months is being offered at 8 to 8½ per cent.)

struck both Mr. and Mrs. Sandow, who serving and mixed colors. first to extract the pulk of property, valued at \$120,000, to Miss Joseph ine Marple, a niece; \$3000 to Henriceta Marple, a niece; \$3000 to Wilbur Sutterly, a nephew. Alfred E. Burk, a leather manufacture of Philadelphia, is executor under the will.

**Sarby western hennery browns, extras, 80% of her estate, whole mark of the court order, Mrs. Jackson left the bulk of property, valued at \$120,000, to Miss Joseph ine Myers. a sister-in-law, and solved at \$20,000 to Wilbur Sutterly, a nephew. Alfred E. Burk, a leather manufacture of Philadelphia, is executor under the will.

**Sarby western hennery browns, extras, 80% of heraphysical and nearby said to extract the second of the court order, Magistrate Wrigley decided to release Shlonsky on his own recognizance. Magistrate Wrigley decided to release Shlonsky on his own recognizance. Magistrate Wrigley decided to release Shlonsky on his own recognizance.

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**Mayana, Aug. 18.—(By A. P.)—A want chauffeurs the Wills of Chauffeurs, the two most important unions of taxlead drivers in the variety of the workmen's compensation in the river yesterday while swimming. The provisions of said as the provision of said said to the provision of said said to the provision of taxlead drivers in the workmen's compensation in the river yesterday while swimming. The provisions of said as letter carrier in Norristowa.

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Industrial Issues Left Without Support From Inside Sources

New York, Aug. 18.—The Broad Street Curb market reflected the influence of forced liquidation in some of the industrial issues, the effect of which was more pronounced because of a lack of support from inside sources. General Asphalt was again in supply, yielding to 48. Some of those watching the trading, repeated stories about disappointment over the efforts to find oil, production and a decreased consumption of asphalt.

Sweets Co., on its downward movement, which today carried its price to the new low record of ½, was said to have had its business contracted by the high price of sugar. The turn in the sugar market does not seem to have bettered the position of this company. United Retail Candy was also in supply ranging from 12 to 11.

North American Paper was fairly steady, selling at 5 to 4%.

Some of the oil stocks were in fair demand at moderate advances, but most of these issues shaded off on small sales.

Maracaibo ranged from 18 to 17½ and Merritt from 13 to 11%.

INDUSTRIALS

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ı	STANDARD OILS		000
	Ohio Oli288	285	285
1	INDEPENDENT OIL	S	
	Mexico Oii 1% Midwest Refining 148 Comar Oii 2% Pennok Oii 5% Red Rock Oii 5% Red Rock Oii 184 Kwan Cens 1845	20 11 33 7 136 84 17 16 16 16 16 16 16 16 16 16 16 16 16 16	113 1 1 2 8 4 8 1 1 2 1 1 2 1 1 1 2 1 1 1 1 1 1 1 1 1
1	Roy de France 5%	1.79	9.79

Louisiana Co
MacNamara
Marsh Mining
Murray Mog
North Star
Rochester Mines
San Toy
Silver Lead
Success Mining
Tenopah Belmont
Tenopah Cash Bey
Tenopah Divide
Tonopah Midway
Yonopah Mining
Yonopah Mining
Yonopah Rescue Eula
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LOCAL MINING STOCKS

DIVIDE STOCKS GOLDFIELD STOCKS

MISCELLANEOUS .09

GOVERNMENT BONDS anama coupon 2s, 1936. 100 %
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anama registered 2s, 1938 100 %
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lippine 4s, 1935 78

Important Notice National Properties Co.

American Railways Company 4%-6%

The undersigned Protective Committee were appointed in pursuance of the unanimous resolution of the bondholders attending the public meeting held August 12th at the Bellevue-Stratford Hotel.

bondholders, as well as to the members of the original Protective Committee, remain unanswered. The position of the undersigned Protective

Committee is:

The questions asked in the circular letter sent to all

1st. That full information as to all operations of the American Railways Company and the National Properties Company since January 1st, 1916, shall be given to all bondholders.

2nd. That the present condition of their property as to resources and earning power shall be made clear.

3rd. That the provisions in the Deed of Trust securing the bondholders shall faithfully be carried out.

4th. That all claims that may be justly found to lie against the National Properties Company, any other company, or any individuals shall be prosecuted to the full extent of the law for the benefit of the National Properties-American Railways Company

If the proposed modified plan is allowed to go through and 50% of the bondholders pay their assessment. about \$3,900,000 American Railways Company common stock goes to the Syndicate, who to a great extent are the present management, who would thereby be continued in control.

5th. That the plan which is finally presented to the bondholders be a plan that gives those bondholders who pay any assessment, that may be necessary, the best possible security for their money, and a plan whereby those bondholders who cannot pay an assessment get a square deal.

If you desire to join in this movement to protect your interests, you must deposit your bonds with the Provident Life & Trust Co., 401 Chestnut St., on or before September 8, 1920.

If you have already deposited your bonds with the original Protective Committee and now desire to join this movement, it is necessary for you to withdraw your bonds, as you have a right to do, and deposit them as above with the Provident Life & Trust Co.

> V. Gilpin Robinson, Chairman Jeremiah J. Sullivan, Jr. James A. S. MacMeekin Joseph H. Shoemaker James E. Gorman

> > Committee

Michael J. Ryan George Wharton Pepper Counsel

Fortunes Earned From Manufacturing

Large dividends have been paid to stockholders in various manufacturing industries and their further expansion will add increased dividends.

We offer to investors an 8% Cumulative Preferred stock with the privilege of purchasing Common shares, issued by an old-established manufacturing company with demands for its products far exceeding present manufacturing facilities. Ask for Folder PPL-385

Hollister, White & Co.

SPRINGFIELD

PROVIDENCE

North American Building PHILADELPHIA NEW YORK PITTSPIELD

The Outlook for Investors

We have prepared a letter which states the principal reasons for the present low prices of even the best securities, and why American investors can look to the future with confidence.

Complimentary copy of this letter will be sent to any one interested.

Detroit St. Louis

Bonbright & Company

437 Chestnut Street, Philadelphia

Chicago

Edw. G. Budd Mfg. Co.

1st 6s Aug. 1926-1927 Tax Free in Pennsylvania Free of Normal Tax

Price to Net 8% Circular on Request Townsend Whelen & Co.

505 Chestnut Street

Frederick Peirce BONDS & CO. INVEST 1421 Chestnut Street, Philadelphia

Stockwell, Wilson & Linvill Certified Public Accountants
Land Title Bldg., Philadelphia