

NEW ISSUE

City of Jersey City, N. J. Coupon Gold 5 1/2 and 6% Water Bonds

Dated August, 1920. Due serially August, 1921 to 1960, inclusive, as below

Principal and interest (February 1st and August 1st) payable in gold at the office of the City Treasurer in Jersey City. Coupon bonds in denominations of \$1,000 with privilege of full registration, or registration as to principal only.

\$460,000 6% Bonds maturing \$92,000 annually August, 1921 to 1925, inclusive
3,128,000 5 1/2% Bonds maturing \$2,000 annually August, 1926 to 1959, inclusive
86,000 3 1/2% Bonds maturing August, 1960.

FINANCIAL STATEMENT

Table with 2 columns: Item and Amount. Includes Assessed Valuation, Total bonded debt, Less Water Debt, Sinking Fund.

NET DEBT \$16,999,285

Population 1920 census, 297,864

Exempt from all Federal Income Tax

Legal Investments for Savings Banks and Trust Funds in New Jersey, New York and all the New England States.

Eligible to secure Postal Savings deposits on a 90% basis.

MATURITIES AND PRICES

Table with 2 columns: Year and Yield/Price. Shows yields from 5.25% to 5.85% for various years.

Legal opinion of Messrs. Hawkins, Delafeld and Longfellow, of New York

Circular on request

Estabrook & Co. New York & Boston

Remick, Hodges & Co. New York

William R. Compton Co. New York

Guaranty Trust Co. New York

Eastman, Dillon & Co. New York

Graham, Parsons & Co. Philadelphia

Merrill, Oldham & Co. Boston

NEW YORK BOND SALES

Summary of Individual Transactions on New York Exchange

Large table listing various bond transactions with columns for bond name, price, and quantity.

LONDON STOCK MARKET

Oil Group Moved Upward—Industrials Slow—Kaffirs Easier. London, Aug. 12.—A feeling of reserve was noted in the city today because of the Polish situation and the report of France's decision to recognize General Wrangel as head of the defunct government in southern Russia.

Propose Higher Bond Commissions. New York, Aug. 12.—Governors of the New York Stock Exchange have voted in favor of increasing the commission on purchases and sales of railroad, public utility and industrial bonds from 1% to 1 1/4%.

U. G. I. Pays 1 1/2% P. C. on Preferred. The United Gas Improvement Co. has declared an initial quarterly dividend of 1 1/2% on the preferred stock, payable September 15 to stock of record August 31.

Auto Sales Decrease in Chicago. Chicago, Aug. 12.—Chicago bankers estimate automobile sales have decreased about 10 per cent recently, but the situation is expected to improve.

LIVESTOCK QUOTATIONS

Table listing livestock prices for various categories like HOGS, CATTLE, SHEEP, etc.

Bank of England Statement

London, Aug. 12.—The weekly statement of the Bank of England shows the following changes: Total reserve, increased \$21,000,000; circulation, decreased \$261,000,000.

Reserve Banks' Discount Rates

Table showing discount rates for various banks and locations like Boston, New York, etc.

P. C. C. & St. L. 5% Bonds Due 1970. Bond Script. Martin & Co. 1411 Walnut St. Philadelphia

Reorganized Rails. Do you know what is behind their marketwise activity? Our special letter 'G. A. R.' which is a small thing to ask for and a good thing to have, will tell you.

Public Service Electric Co. Indiana Service Corporation. Samuel K. Phillips & Co. Members Philadelphia Stock Exchange

Which Stocks Are at Low Prices To-Day

in comparison with their previous high records? Every man should consult the

August Issue —Just Out— or our Broker's Hand Book. It will give you the price history of every stock traded in on the New York Curb and in Boston, San Francisco, Salt Lake and other exchanges—high and low prices for last month and entire year of 1919; par, capital, dividend rates of more than 800 securities. Memo, page, commission rates, etc.

Ask for No. T. U-947

JONES & BAKER Specialists in New York Curb Market Securities. Widener Bldg., Philadelphia. Phones Bell, Locust 4730. Keystone, Race 2290. Offices in 9 Principal Cities. Direct Private Wires

Savings Fund. Fidelity Trust Company. Philadelphia. Capital \$5,200,000. Surplus \$16,900,000. Interest 3.65%

KENTUCKY PUBLIC SERVICE COMPANY. Sealed proposals will be received at the office of FIDELITY TRUST COMPANY, 120 Chestnut Street, Philadelphia, Pa., for the sale to the Trustee of a sufficient amount of the First Mortgage, per cent Gold Bonds of the Kentucky Public Service Company, dated February 1, 1919, to invest the sum of \$550,000.00, and the said Trustee hereby gives notice of his intention to so apply the said fund. Proposals must be sealed and presented to the said Trustee before 12 o'clock, on Tuesday, September 7, 1920. No offer exceeding 102 1/2 per cent will be considered. The right is reserved to reject any and all bids. Such bids as may be accepted, shall be paid at the office of the Trustee on Thursday, September 10, 1920.

SCHOOL DISTRICT OF ALDEN. \$82,000 THIRTY-NINE YEAR BONDS. Denominations of \$1000. Offer will be received until September 14, 1920, by the Board of Education of Alden, Camden County, N. J., for the above issue of \$82,000 thirty-nine year bonds. The Board reserves the right to accept or reject any or all bids. Address all communications to: BOARD OF EDUCATION, c/o N. Hoffman, ALDEN, N. J.

The Philadelphia Electric Company. 1000 CHESTNUT STREET, Philadelphia, Pa. The Board of Directors have this day declared a quarterly dividend of one and three-quarters per cent, payable September 15, 1920, to stockholders of record August 14, 1920. The dividend is payable in cash or in stock at the option of the stockholder. The dividend is payable to the order of the stockholder or to the order of the Treasurer. The dividend is payable to the order of the stockholder or to the order of the Treasurer. The dividend is payable to the order of the stockholder or to the order of the Treasurer.

THE ATLANTIC REFINING COMPANY. 3144 Passapatan Avenue, Philadelphia, August 10, 1920. At a meeting of the Board of Directors held August 10, 1920, a dividend of 10% was declared, payable September 1, 1920, to common stockholders of record at the close of business August 14, 1920. The dividend is payable in cash or in stock at the option of the stockholder. The dividend is payable to the order of the stockholder or to the order of the Treasurer. The dividend is payable to the order of the stockholder or to the order of the Treasurer.

AMERICAN POWER & LIGHT CO. The regular quarterly dividend of one per cent (1%) on the Common Stock of the American Power & Light Company has been declared, payable September 1, 1920, to common stockholders of record at the close of business August 14, 1920. The dividend is payable in cash or in stock at the option of the stockholder. The dividend is payable to the order of the stockholder or to the order of the Treasurer. The dividend is payable to the order of the stockholder or to the order of the Treasurer.

NORTH PHILADELPHIA TRUST COMPANY. The Board of Directors has this day declared a quarterly dividend of 4% on the Common Stock of the North Philadelphia Trust Company, payable August 14, 1920, to stockholders of record August 14, 1920. The dividend is payable in cash or in stock at the option of the stockholder. The dividend is payable to the order of the stockholder or to the order of the Treasurer. The dividend is payable to the order of the stockholder or to the order of the Treasurer.

MANHOLES BLOWN UP

Sewer Gas Explodes at 19th and Chestnut Sts.—Firemen Called. An explosion of sewer gas in the mains at Nineteenth and Chestnut streets caused much excitement at 11 o'clock last night. The covers of two manholes were blown high into the air and many panes of glass in the neighborhood were shattered.

MAN AND WIFE SHOT

Police Search for Collector Who is Charged With Affair. Altercation over money matters at the home of Santa Zanello, 1021 Fitzwater street, last night, resulted in Zanello and his wife, Munzia, suffering bullet wounds. Both are in the hospital.

Jersey Folk Wed in Argentina

Millville, N. J., Aug. 12.—Mr. and Mrs. Charles Corson received a cablegram yesterday announcing the wedding of their son, Harland Corson, and Miss Hazel A. Wheaton, of East Orange, N. J., at Buenos Aires, Argentina. Corson was a graduate of the Millville High School and a student at the University of Pennsylvania.

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Meeting of Bondholders National Properties Co. American Railways Company 4%--6%

The undersigned bondholders, for themselves and also representing large amounts of the National Properties American Railways—4-6's, being dissatisfied with the modified plan of reorganization and being convinced that no action should be taken pending an investigation, hereby give notice that a meeting of the bondholders will be held at the Bellevue-Stratford Hotel, Red Room, on Thursday, August 12, 1920, at 3 P. M., to consider what action should be taken to conserve the rights of the bondholders and prevent impairment of their security.

Information of interest to the bondholders will be discussed.

All bondholders are urged to attend.

James E. Gorman, V. Gilpin Robinson, Charles E. Grange, Oliver C. Lippincott, Walton Gibb

1634-35 Land Title Building.

INTERNATIONAL FREIGHTING CORPORATION. Through Bills of Lading Issued. PHILADELPHIA TO RIVER PLATE PORTS. PHILADELPHIA TO RIO JANEIRO & SANTOS. PHILADELPHIA TO FRENCH ATLANTIC PORTS.

MAC MEERIK & WILLIAMSON Investment Securities. BROAD AND SANBORN BLDG. NORTH-EAST CORNER. Members Phila. Stock Exchange

REAL SALESMEN. We have a very profitable permanent position for salesmen who can sell investment securities. Call WALNUT 5448

Experienced Bookkeeper Wanted. Stockbroker requires the services of an experienced bookkeeper. Strictly confidential. Reference and salary desired. C. M. P. LEDGER OFFICE

Argentine Republic 5% Internal Loan Due 1945. 100 pesos (approximately \$100 pesos) principal and interest payable in U. S. gold at fixed rate of \$0.973 per peso. Price \$68 per 100 peso bond. To yield 7.80%. The 1000 peso bonds are selling at about 70-71 on the New York Exchange. BATTLES & CO. INDEPENDENCE SQUARE, EAST

Aurora, Elgin & Chic. Ref. 5s, 1946. Baldwin Loco. Wks. 5s, 1940. Union Tank Line 7s, 1930. S. S. White Dental 8s, 1930. Consol. Traff. (N. J.) 5s, 1933. Penna. Water & Pr. 5s, 1940. BOENNING, GARRISON & CO. STOCK EXCHANGE BUILDING. Direct Private Telephone to New York. Members Phila. Stock Exchange

30 Years in Export Banking. Sealed proposals will be received at the office of FIDELITY TRUST COMPANY, 120 Chestnut Street, Philadelphia, Pa., for the sale to the Trustee of a sufficient amount of the First Mortgage, per cent Gold Bonds of the Kentucky Public Service Company, dated February 1, 1919, to invest the sum of \$550,000.00, and the said Trustee hereby gives notice of his intention to so apply the said fund. Proposals must be sealed and presented to the said Trustee before 12 o'clock, on Tuesday, September 7, 1920. No offer exceeding 102 1/2 per cent will be considered. The right is reserved to reject any and all bids. Such bids as may be accepted, shall be paid at the office of the Trustee on Thursday, September 10, 1920.

23 Branches in South America. One Branch in Mexico. 8 Offices in Europe. Direct Connections With India. ANGLO-SOUTH AMERICAN BANK LIMITED. New York Agency, 49 Broadway

VIA COLON. These two words transmitted free of charge by our Telegram Co. John L. Merrill, President. DIRECT ROUTE TO CENTRAL AND SOUTH AMERICA. 89 Broad St., New York

GIRARD TRUST COMPANY. Capital and Surplus, \$10,000,000. THERE is no need of our emphasizing the commercial advantage or the convenience of a Philadelphia bank account carried in an institution of the reputation enjoyed by the Girard Trust Company. We invite investigation of our facilities for banking by mail. BROAD & CHESTNUT STS. Philadelphia

The First National Bank of Boston. Capital, Surplus and Profits \$37,500,000. Deposits \$185,000,000. Resources \$265,000,000. Make It Your New England Correspondent

Gilmer Solid Woven BELTING. L. H. GILMER CO. (Gilmer Endless Belts and Solid Woven Belting) Philadelphia, Pa.

7% Cumulative Preferred Stock. Additional \$230,000 Issue. (Two-thirds of which has been subscribed) \$1,000,000 Authorized \$480,000 to Be Outstanding. Par Value—\$10 per share. Dividends Payable April 1st and October 1st. THE COMPANY. The L. H. Gilmer Co. is today by far the largest producer of automobile fan belts in the world. And fan belts are only one of many products manufactured. THE ISSUE. This issue is made to give more working capital for the constant increase in business. Two-thirds of the issue has already been subscribed by employes and men who know the company. THE GROWTH. Sales for 1919 were over \$2,000,000—a net gain of more than \$500,000 over 1918. For the first six months of 1920 sales have shown a 92% increase over the corresponding period of 1919. The net tangible assets of the company today are over twice the par value of all Preferred Stock outstanding upon completion of this financing. Dividends Exempt From Federal Normal Income Tax. Pennsylvania Company for Insurances on Lives and Granting Annuities. Transfer Agent and Trustee for Sinking Fund. Full information concerning this conservative industrial investment is given in a circular which will be sent on request. L. H. GILMER CO., Philadelphia, Pa.