BROAD AND SANSOM STS.

SOUTH ST., BALTIMORE BROADWAY, NEW YORK

Schulte Retail Stores Corporation

THIS corporation is the country's second largest retailer of tobacco products.

On August 24th the present stockholders will receive a 50% stock dividend.

Price \$65 per share

Morton Lachenbruch & Co. LAND TITLE BLDG., PHILA. Tel. Spruce 381. Race 5050 York Chicago Detroit Pittsburg offices connected by private wires

Speculating in Safe Bonds

It is worthy of note that during the past few weeks many of the most experienced investors have been buying underlying mortgage bonds of railroads and industrial corporations for two reasons: First, because the very high yield they will receive over a long period of years; second, because of their conviction that as money rates return to normal, bond prices will increase in value.

For a description of an exceptionally safe bond yield-ing a high return, ask for Circular D-81.

GHANDLER & GOMPANY

Franklin Bank Bldg. Philadelphia

New York

Morris Brothers Co.

STOCKS RALLY, BUT **FALL BACK AGAIN**

Uncovering of Fresh Weak Spots Started Resumption of Selling Movement

New York, Aug. 10.-The necessary adjustments attending such violent gy-rations as witnessed in the preceding session was productive of considerable rregularity in price movements in to-day's stock market. Technical correction was almost certain to insure a continuance of the vigorous rally which set in in the late trading yesterday, more especially inasmuch as overnight developments failed to disclose anything further alarming in the Russian-Polish

while the European advices were conflicting and to some extent unde-pendable, yet most all reports on hand this morning distinctly showed the situntion was no worse, and if anything not quite so alarming as pictured during not quite se alarming as nictured during the selling hysteria yesterday morning. Logically the short interest in the following of the "safety first" policy found it the better part of valor to cut down the outstanding commitments. Board reports had it strong financial interests were buying freely. This, however, upon closer examination apparently was more funtastical than real. Subsequent movements of the market Subsequent movements of the market proved very conclusively the principal support emanated from the short inter-The buying power otherwise was very limited.

the market which was plain on its face, not only this morning, but also in the rebound yesterday, indicated that temporary, at least, the selling of certain stocks had been carried too far. This alone was sufficient to influence a con-tinuance of the covering movement, and while this element practically bid against each other, the market kent pointing upward. The shipping, oil, motors, equipments, woolen, leather, alcohol and tobacco issues made the best showing. Purchases of the railroad shares to a great extent were limited to the dividend-paying group, which were strengthened by the good crop re-

The unmistable oversold condition of

In the meantime the foreign exchange In the meantime the foreign exchange market was in a more tranquil state. Sterling opened fractionally lower, but soon railied beyond yesterday's final rate, indicating that the Polish situation was not altogether so hopeless as many supposed. At the same time the renewal rate for call money was continued at 7 per cent, and there was an approach. apparently a good supply at that rate. Of course, the demand after such a on the course, the demand after such a shake down as witnessed yesterday, was naturally very light. Then there was the favorable United States Steel tonnage statement showing an increase in

unfilled orders for July of 139,651 tous. While the recovery movement was counterbalanced to some extent by con-tinuance of the liquidating movement in various industrial specialties, the rallies were fairly well sustained until after midday then when fresh weak spots were brought to the surface the market reversed its course and took the downward path. Renewed heavy selling of Bethlehem Steel, Atlantic and West Indies, Baldwin Locomotiv, American Sumatra Tobacco and Tobacco Products influenced offerings of the general list and much of the morning improvement was quickly challenged.

LAKE SUPERIOR LOCAL WEAK SPOT

General Market Reflected Logical Caution and Hesitancy After Shakedown

The dealings in the local market market showed a degree of hesitancy and caution, which was to be expected, in view of the surrounding unsettling conditions and circumstances. Price movement was very mixed, weak points being shown in some quarters, while in others strength prevailed. Among the more noticeable develop-ments was the weakness of Lake Su-

perior Coropration, which made a new low level for the year at 10%. The sell-ing did not reach very large dimensions, but the demand was most painfully limited. Then again some disappointment was expressed because of the lack of information concerning the result of the bondholders of the underlying railroad companies. The president of the comit is understood, make his reporedirectors at the next meeting. The continued thinness of the market

on either side was also exemplified in the \$1 decline in Electric Storage Bat-tery to 114 and the warrants to 1314.

NEW YORK STOCK EXCHANGE TRANSACTIONS

4-		-	•	· · · · · · · · · · · · · · · · · · ·	-			• • •	IL THE RESTRE		
Sa	iles.	Div.		High	Low	(NYtm) Chge	Bales	Div.	Hier	Low	(NYtm) Char
35.11	100			dams Express 33	38	33 + %	200	*	Kelly-Spg Tire 74 %	74 14	74 1/4 - 1/4
l	200	6		dvance Rumely pf 581/2	8814	5814 + 14	2000	1.20	Kennecott Copper 22% Keystone T & R 16½	1514	1634 + 1
١,	799 1200	**	A	daska Gold Mines 11/6	114	1	100	5	Kresge S S	120	120 - 5 6514+ 114
	900	i	Á	llaska Juneau G M 11/2 llis-Chaimera 29	2814	2814 - 36	1100		Lackawanna Steel 651/2 Lowes Co Inc 201/2	2014	2014
	100	8	A	m Agric Chem 76	76	4214 - 15	1700	437	Loft Corp 121/2	10%	10% - 1% 105% - 14
	500			m Bank Note 421/2 m Beet Sugar 761/4	76	76	100	12	Loose-Wiles B 1st pf 105% Lorillard Tob	125	195 - 17
- 25	100	10	۸	m Bosch Magneto 84 Am Can	311/2	311/2 + 1/2	100	7	Louisville & Nashville 95 1/2	95 1/2 61	65 + 1
	400	12	A	m Car & Fdy 133 %	133	133 % - %	300	10	Mackay Cos 61 Manati Sugar 104 %	101	104 % + 3%
١,	2900			m Cotton Oil 251/4 m Drug Syn 934	914	251/6 + 1/6 91/4 - 3/6	3000 400		Maxwell Motor 10	16	16 - 1%
	100	6	٨	m Express128	198	128 + 1%	800	(0.00	Max Mot 1st pf ctfs 15	15	15 -10
. 2	200			m Hide & Leather 13% m Hide & Leather pf 75%	7434	7414 + 114	3609	10	Mexican Petroleum 18414	18%	18% + 3%
	2100 1800	6	Α	m Internat Corp 69%	6814	6914 + 1	4400	0.00	Miami Copper 18% Middle States Corp 12%	11 36	1176
1 2	900			m Locomotive 94 /4 m Safety Razor 13 /4	1296	1314	1500	4	Midvale Steel & Ord 3814 Minn & St Louis 13	13	13
	400		A	m Ship & Com 201/2	2016	2014 - 114	500		Mo Kansas & Texas 5%	5 14	814- 14
	300	7		m Smelt & Ref 53%	5316	53 % + % 88	100	614	Mo Kansas & Texas pf 10 Missouri Pacific 25	24 14	2414
	700	6	A	m Smelt Sec A 73	73	73 - 1	2300		Missouri Pacific pf 42%	41 36	42% + 15
	900			m Steel Foundries 33 % m Sugar Ref116	11416	38% - 14 114% - 3%	1500	3	Montgomery Ward 30 Montana Power 61	28 % 61	61 + 8
	200	7	٨	m Sugar Ref pf 1961/2	106/4	10614 - 1	100	3.50	National Acme 35	35	35 - 4
1	100			am Sumatra Tob 78% am Sumatra Tob pf., 81	81	7514 - 214 81 + 14	2500	9000	Nat Aniline & Chem., 73 National Con & Cable 71/4	614	754 + 5
	300	. 8	A	m Tel & Tel 9616	95%	96% + %	500		Nat Enam & Stamp 54	53 %	54 + 1
	200			m Tobacco pf new107½	10014	10714 + 14	300	7		72	88 - 2 73 + 1
1	2300	7	A	m Woolen 74	7294	7314 + 14	100	- 1	Nat R R of Mex 2d pf 416	434	414
1	1 200			Am Wholesale 7% pf. 891/2 Am Writing Paper pf 421/2	41 16	80% - 3% 61% + %	100	1	Nevada Con Copper 10% N O Tex & Mex 37	37	10¼ - ½ 37 + ½
	200	• :		m Zinc Lead & Smit 11/4	111%	1114 - 14 5014 - 16	309	10	New York Air Brake. 91	90	91 + 7
1	900			Anaconda Copper 50% Atch Top & Santa Fe 80%	80	80 + 16	100		New York C & St L 33 1/2 N Y Chi & St L 2d pf 51	51	33 1/2 + 1 1 51 + 1
1	100	5		Atch Top & S F pf 76	78 1/2 84 76	751/2	2000	5	New York Central 711/2	70 36	70% - 1
	1700	10	4	Atlantic Coast Line 84 % Atl Gulf & W I S S 135 %	133	133 - 2	11200	1		1714	1714 - 1
2	400			Baldwin Locomotive104 4 Baldwin Loco pf 98	10214	102 1/4 - 7/8 0656 - 34	200	7	Norfolk & Western 8814	8776	8776 - T
	1400	74.3	I	Balt & Ohlo .i 34	381/2	33% + 16	800	7		73	78 - 3
1	300	8	ŧ	Barrett	132	132 + % 36 - %	300	. 5	Nova Scotta S & C 45	44 94	4434 - 17
	1300	* 2	1	Bethlehem Motors 151/2	14 34	15 % - %	1400 500	40	Okia Prod & Ref 3% Otis Steel 20%	1914	2014
	100			Bethlehem Steel 68 Bethlehem Steel 8% pf10414	10414	104 4 - 14	200 400	3	Owens Bottling Mach. 47	47	47 - 11
	8200		1	Bethiehem Steel B 701/2	6814	611/4 - 1/4	200	4		3814	3976 - 3
1	600	***		Booth, Fisheries 7 Brklyn Rapid Transit 10	10	10	8500 1100	7		7816	78% + 1
1	500		1	Brooklyn R T ctfs of d 614	614	61/2	1100		Penn Seaboard Steel 1714	16	1714 - 1
	500	**		Butte Copper & Zinc 6% Butte & Superior Cop 16%	1056	16% + 1/2	2300	8	Pennsylvania R R 4674 Pere Marquette 23 %	28 16	23 %
1	100		. ('addo Central O & R 13	13 23 %	13 + 36	500	3	Philadelphia Co 31	3014	31
	200	7		California Petroleum. 24 California Petrol pf 86	66	23 75 + 1/8	4800 2230	23	Pierce Oil	36%	11 - 1
	100		9	anadian Pacific115	1016	1014 - 1	100	6	Pitts Coal pf 85	8.5	85
1	100			Case J I 1st pf 92	93	92	600	6	Pittsburgh & W Va. 26% Pitts & West Va pf 66%	6636	25 1/2 - 1 66 7/6 - 5 1
i	700 400			Chi & E Ili pf 9 Chicago & Gt West pf 22	21 76	9 + 1/4	100	1	Pond Creek Coal 13%	131/6	13 % - 1
	500		. (Central Leather 52	51	51 + %	3230	5		74 1/4	7514 + 1
	200 1300	- 7	1	Central Leather pf100 Cerro de Pasco Cop., 361/6	97 35	97 - 1/2 36/6 + 1/4	1300	4	Pure Oil Co 371/4 Railway Steel Spring, #3	93	37 + ½ 93 + 3
1	600	10		Chandler Motors 821/2	82	8214 + 114	1750	i	Ray Con Copper 13 %	13	13 %
	200	1.	1	Chicago Mil & St P 33 Chicago Mil & St P pt 50	26.20	33 50 + 1/2	1390	- 4	Reading	8614 45	48 - 23
	700	5		Chicago Northwestern 6814	68 33 %	68	5100		Replo Steel 64 1/2	6274	6314 - 9
	2000	7		Chi R I & Pac 33 % Chi R I & Pac 7% pf 71 %	71 1/8	33% - % 71% + %	100	4	Republic Iron & Steel 70% Republic Motors 39	39	7614 - 1 30 + 3
	300	8	, ,	Chi Pneumatic Tool 76	1316	76	1200	5.20	Royal Dutch Amer 72	711/2	78 + 1
	700	1.50		Chile Copper 13 1/4 Chino Copper 25	24 36	18 1/6 + 1/6 24 7/6 - 9/6	100	,	Robert Reis & Co 13 R Reis & Co 1st pf 75	75	13 - 2 75 - 5
1	100	8		Cluett Peabody 73	72	72 - 1	500		St Louis San Fran 23%	2814	28 % + 9
	100	5	(Coca-Cola	33%	34 - 1 % 51 + 1	900			2014	2914 - 1
1	2600	5	. 4	Col Graphophone, 21	20 81	21 + %	200	Ġ	Santa Cecelia Sugar 15% Savage Arms 40	3914	15% + 1 39% - 9
1	300			Consolidated Gas 81 Con Interstate Cal M. 18	9%	10	300	***	Saxon Motor 656	6 %	636-
1	1199	3	1	Consolidated Textiles, 2714	27 74 56	76 + 114	200		Seaboard Air Line 7 Sears-Roebuck 130 1/4	130	130 - 21
1	700	1		Continental Can 76 Continental Candy 101/2	10%	10 % - 1/0	100	7.4	Shattuck Arlzona 81/2	83/6	81/2 - 1
	2000	9.30		Corn Products Ref 85% Cosden & Co 32	32	83% + 1% 32 + %	5700	.74	Shell Transport 61 % Sinclair Oil 24 %	24 14	61 % + 2 24 % + 1
	0200	8		Crucible Steel 131 1/2	12714	1271/2	1000	6	Sloss-Sheft 591/2	591/2	5914 - 1 9014 - 1
	100	,		Cuban Cane Sugar 381/4 Cuban Cane Sugar pt 771/2	77 4	7714 + 14	300		Southern Pacific 91 South Porto Rico Sug. 106	100	108 + 1
	3700	7	1	Cuban Amer Sugar 391/4	36 1/2	3614 - 3	5800 1300		Southern Rail 271/2 Stand Oil of N J pf. 1051/4	26½ 105½	105%
	100	9	•	Debeers Co	9514	27 1/4 + 1/4 95 1/2 + 1/2	100	- 0	Stand Oll N J pf prt pd103	103	103 -
	100	10)	Del Lack & Western 238/2	23815	2381/2 + 11/2	1899	1		2834 64 14	29 1/4 - 1 64 3/4
	100			Denver & Rio Grande 4% Denver & R G pf 10	91/2	91/2- 1/2	6100	7	Studebaker	59%	60%
	100		Ĺ	Dome Mines 161/2 Erie	1612	12% + %	1300 3509	. 3	Texas Co 42%	42	6214 +
	600			Erie 1st pf 18%	18%	18% - 14	33 00		Texas & Pacific 33 1/2	31%	3214
	100		4	Famous Players L 87 1/2 Famous Players pf 84	67 54	6714 + 14 84	390	0.0	Texas & Pac C & O 39 Times Square Supply . 27	25 1/2	25% +
	100)	Fisher Body102	102	102 - 1	3700 1600		Tobacco Products 591/4	57 934	58 - 1 9 % -
	1900		7	Fisk Rubber 26 1/4 Freeport Texas 20 1/4	26%	261/6 - % 20% - %	1400		Union Oil 261/4	2536	26 -
1	1600			Gaston Wms & Wig., 8%	712	71/2- 1/4	1300		Union Pacific 116	64 1/6	115 ½ - 64 ½ +
1	100		8	Gen Am Tank Car 69 General Cigar 60	60	69 + 1	100	3.50	United Drug 1st pf 44	44	44
	100	,	7	General Cigar def pf. 81	81 201/a	81 - 4	300	12	United Fruit187 United Rwy Invest 7%	185	716 - 1
1	100		1 6	General Motors 2014 Gen Motors deb 6 5 6834	6934	68% - 16	200 4100		. Uni Rwy Invest pf 15	15	15 + 1
	900	- 6	1	Goodrich B F 51	7214	7214	890			1214	13 - 1
1	300			Great Northern pf 721/2 Gt Nor Ore ctfs 31	31	31 + 76	100		U S Express 61% U S Food Products . 56%	61/6 55	616 -
	200			Gulf State Steel 45 2	45	45½ + 1 30	1300		U S Ind Alcohol, 801/4	7934	55 80% + 1
	100	U 8.5		Gulf Mobile & Nor pf 36 Haskell & Barker Car 68	67	67 + 1/2	4600 200		8 U S Rubber 83 8 U S Rubber 1st pf101 1/4	101	81 15 -
	100			Hendee ctfs 22 Homestake Mining 50	22	32 + 14 50	100	3.50	U S Smelt & Ref pf., 43	43	43 +
	100			Houston Oll Co 87	86%	87 + 1	35300	- 2	5 U S Steel 86 7 U S Steel pf195%	85 1/4 105 1/4	85% + 105% -
	500	1	1	Hupp Motor Car 13% Indiahoma Ref 6%	6%	634	400	-	Utah Copper 591/2	58%	59 1/2 F
1	1260	0.000		Inspiration Con Cop 45	44 34	46% + 14	14100	2	8 Vanadium Corp 62% 4 Va-Carolina Chem 63%	61 1/4	621/4+
	600			Inter Con Cop 3% Int Agric	17	3 % ÷ %	1000		Vivadou Inc 131/4	1276	13 -
	500	7		Intl Harvester new	119	1191/2 + 2	100		. Wabash pf A 24 . Western Maryland 9%	93%	23 % - 9 % -
	2500 1900	900		Int Mer Marine 731/2	21 34 72 14	73 1/4 + 1/4	200 24 90	240	Western Pacific 261/2 Westinghouse E & M 45%	261/2	2614
	600		3	Internat Motortruck 43	4214	43 77 — 1	700		. Wheeling & L E 10%	976	
	2300	5 S	ē 1	Int Mo Truck 1st pf 77 International Nickel 1714	16%	1714 + 14	24 00 1600	4	White Motor 45% Willys-Overland 16	15 34	44 - 2
5	700	100		International Paper 23% Invincible Oil Corp 33%	32 34	7334 + 14	4 00	t	5 Wilson & Co 52	51 1/4	51 1/4 +
	5700 4600			Island Oil 398	61/4	5% - 16	*100 500		Wisconsin Central 26 8 Woolworth F W 104 %	26 104 34	26 ± 10434 ± 1
	500			Iron Products 40 Kan City Southern 17%	1794	40	200		8 Worthington Pump 9714	57%	
	100		•	Ball Lary Household II - 178	507.00			15X-0	lividend.		

REFINED SUGAR LOWER Philadelphia Stocks

Resales Effected at 181/2 Cents.

Philadelphia Markets

Resales Effected at 18½ Cents.

Transactions Limited

New York, Aug. 10.—Reports yesterday to the effect that refined sugar was

WHEAT—Repelets, 188,572 bush, Market framer. Car lots new, in export elevator—No. 2 red winter, \$2.50@2.70; No. 2 red winter, sarlicky, \$2.50@2.60. Sample according to quality.

Morris Brothers Co.

Book Seasons town the file delicit of the rest like of a point of the rest like of the file delicit of the file delicity of the file d

POOL LIQUIDATION FEATURE ON CURB

Heavy Selling of United Retail on wheat.

United Retail Candy attracted most attention because of heavy selling, which forced its price down from 10¼ to 9. There was pressure against Salt Creek Producers which dropped to 27. Sweets Co. of America and Perfection Tire both sold at new low records. Carib Syndicate also made a new low record, selling at 9.

There was a better demand for General Asphalt which ranged from 42 to 44½, but reacted in the afternoon. Submarine Boat was steadier, selling at 10 to 10½.

A fair amount of business was Frans-

10 to 101/2.

A fair amount of business was Ffansacted in Indian Packing at 61/2 to 6.

North American Paper sold at 6 to 61/4.

INDUSTRIALS Acme Coal
American Candy
American Candy
Amn Vitrified
Chicabo Nipple
E W Bliss
E W Bliss
E W Bliss
E W Bliss
Goodyear Tire
Goodyear Tire
Goodyear Tire
Graps Ola
Oraps Ola
Oraps
O 5% Submarine Boat
Sweets Co
(I S High Speed Tool
U S Steam
United Profitsharing
United Retail Candy
Wrigley rts 1% 1% 1% 1% 10 4%

INDEPENDENT OILS

Cittes Service
Dominion Oil
Elk Basin Pet
Pederal Oil
Glates Gillespie
int Petrol
Kay County Gas
Lone Star Gas
Maracabo Oil
Merritt Oil
Ohio Fuel
Ohio Fuel
Ohia Nat Gas
Omar Oil
Roy de France
Ryan Oil
Sait Creek Prod
Settled Prod
Settled Prod
Simms Pet
Shell Trns rts
Skelly Oil
Superior Oil rots
Tropical Oil
Un Texas Oil
Victoria Oil new
White Oil

Alaaka Hr Columbia
Caledonia Mining
Calumet & Jerume
Canada Copper
Canada Copper
Canada Copper
Canada Siver
Cons Arizona
Corex Silver
Cresson Gold
Divide Ext
El Salvador
Eureka Croesus
Eureka Croesus
Eureka Holly
Gold Cons
Gold Devel
Gold Devel
Gold Cons
Gold Devel
Gold Silver Pick MINING

Louisiann Co AcNamara Dundee Az Morieh Mining Mother Lode Mother Lode Mother Lode, Murray Mog

25.54 256 BONDS 67 94 92% 96% 19%

Amer Tel 6s of 22 Amer Tel 6s of 24 Armour 7s Berlin 4s Dremen 4198 Freuch Victory 5s localrich Tire 7s Leipzig 5s
Pan-Adurt Petrol 7s
Russlan 5tys
Texas 1, 7s
I S Rubber Thys of 30
Union Tark 7s
West Elec 7s

LOCAL MINING MARKET TONOPAH STOCKS Asked .08 .14

Tomopah Husbrouck 01
Tomopah Hasbrouck 01
Victory Divide 05
Verde Div 01
Zoice 13

BUTTER, EGGS AND CHEESE

New York, Aug. 15.—Butter was steady. Receipts, 13,346 tube. Creamery, higher then extras. 55@55%c; creamery, extras. 692 score), 54% 65% 56; creamery, firsts (88 to 81 score), 54% 65% c; creamery, firsts (88 to 81 score), 51@54c; packing stock, current make. No. 1,48@44c.
EGGS were irregular. Receipts, 14,236 cause. Fresh gathered, extra firsts 52@54c. fresh gathered, firsts, 47@4c. state, Pennsylvania and nearby western henners, whites, firsts to extras. 50@70c; state. —sinaylvania and nearby western henners. browns extras. 55@62c; state, Pennsylvania and nearby gathered, browns and migel colors, firsts tras. 58@ 62c; state, Pennsylvania and near-by gathered, browns and mixed colors, firsts to extras. 48@56c. CHEESE was irregular. Receipts, 4190 boxes. State, whole milk. flats, current make, white and colored, specials, 27% @ 28% c; do, average run, 25% 226% c; state, whole milk, twins, current make, specials, 26% 627% c; do, average run, 25@26c.

Commodity Markets

GRAIN MARKET

Chicago, Aug. 10.—Buying by commission houses caused a prompt recovery of initial losses in wheat today. At first, there was some scattered selling by cash concerns. The volume of business was light. A bullish construction was placed upon the government figures on wheat.

Candy Forces Price Off

13/4 Points

New York, Aug. 10.—The feature of the Broad Street Curb market in today's trading was the belated liquidation of pool holdings in several of the closely held issues.

United Retail Candy attracted most losely held issues. big yield indicated in the government United Retail Candy attracted most report was the bearish factor at the

Receipts of corn for the day were 132

Oats opened easier under scattered selling by commission houses. On the decline, an important house started to buy and some of the first sellers covered,

September opened at 70%c to 70%c, and later sold at a net advance of %c at 71c. December started at 60%c to 60%c, against 60%c at the close yesterday, and later sold at 69%c. ### Ann.

at 71e.

doi:

doi:
doi:
doi:
do

COTTON MARKET

Sept. 15.25 15.40 15.17 †15.35 †15.37 Oct. 15.60 15.80 15.55 15.67 15.72 *Bid. †Asked.

New York, Aug. 10.—Selling by Wall street and southwestern account caused declines of 2 to 10 points at the opening of the cotton market today, but the loss was soon recovered and the market became firms, and more in line with the new systems. with the news, waica was generally bullish

Cables came firm, reflecting a more optimistic situation on the Continent, while a little southern buying develoned, based on recent heavy rains in the castern belt.

At the end of the first twenty minutes the list was quite firm ut 30
points net rise on October and about 17

points on December. | Previous | 11:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:30 | 1:

LIVESTOCK QUOTATIONS

Chienge. Aug. 10.—CATTI.F.—Receists. 1000 bead. Steers strong to 25c higher; early to load lots, \$17.40; few prime, \$17.50. Bulk choice \$16.40\psi17.25; cannor see a higher; good steers mostly \$15.25\psi10; bulk medium grades, \$13\psi14.75; she stock active; good cows largely \$10.25\psi72.50; medium grades, \$7\psi25; canners and cutters, \$4.25\psi0.50\psi0.50\psi7.75; veal calves firm; bulk best vealers, \$15\psi15.50\psi15.50; alects early, \$16; heavy calves stendy; stockers strong.

HOGS—Receipts, 22.000 head. Strong to 25c lower than yesterday's average, lights off most. Top, \$16.10; bulk, light and butchers, \$15.10\psi16.16; bulk packing sows, \$14\psi125; pigs steady. off most. Top \$16.10; bulk light and butchers. \$15.10@16; bulk light and butchers. \$15.10@16; bulk packing sows, \$14.50; pigs steady.

\$11.25; pigs steady.

\$18.10@16.20; pigs steady.

\$4. \$11.25; pigs steady.

\$4. \$11.25; pigs steady.

\$5. \$12.50@13.15; best fat ewes. \$8.25@8.50; medium lambs. \$25. bisher; best, \$12.25.

Pittsburgh, Aug. 10. — HOGS—Receipts. 1000 head. Market steady. Fleaviss, 15.30 & 16:16: heavy yorkers, \$17 & 17:20: light yorkers, \$18,25 & 18.75: pigs, \$15.75 & 16. SHEEP AND LAMMS—Receipts, 200 head. Steady. Top sheep, \$9; top lambs, \$18. CALVES—Receipts, 500 head. Steady. Top, \$18.

East Buffalo, N. V., Aug. 10.—CATTLE—Receipts 1250 head. Steady. Calves, receipts 425 head. Twenty-five cents lower, 80@18.75.
HOGS—Receipts 3300 head. Slow. Tencents to 25c lower. Heavy, \$14.696.50; mixed. \$16.75.216.90; yorkers, \$14.90.617; light do, \$16.75.217; pigs. \$14.50.216.75; roughs, \$13.618.25; stags, \$8.610.
SHEEP AND LAMISS—Receipts, 1400 head. Slow. Yearlings, \$1 lower ewes, 50c lower. Lambs, \$8.611.50; yearlings, \$7.711; wethers, \$9.500.10; ewes, \$3.28.50; mixed sheep, \$9.29.50.

NEW YORK COFFEE MARKET New York, Aug. 10.—The market for coffee futures opened irregular this morning with September 10 points lower

and other positions unchanged to 5 points higher. The early trading was featureless. The world's visible supply of coffee on August 1 was 7,033,414 bags, compared with 6,909,970 bags on July 1, showing an increase of 123,444 bags for the month.

European demand through Wall street European demand through Wall street houses entered the market during the late morning and this, together with a special cable from Santos, reporting futures there a little steadler and 50 to 150 reis higher, caused a moderate advance in the local market, December selling up to 9.85, March to 10.18, and May to 10.27, or 12 to 17 points net higher. Just before midday, prices had eased off a couple of points off a couple of points from the best, with trading quiet.

(N. Y. time) spen 11 a. m. | Closs | Closs | Control | Today | Closs | Today | Closs | Today | Closs | Cl

MONEY-LENDING RATES NEW YORK—Money on call, both lasses of collateral, opened today at 7 or lending and renewing.

Money brokers reported today a little more business in time money in the shape of renewals. Several hundred thousand dollars were placed on Monday in new loans at 9½ per cent. Today there was no money on offer. Rates continue nominal at 949½ per cent.

The continued scarcity of prime New York member ninety-day acceptances and the good demands have resulted in Money brokers reported today a littl

a farmer tone, although rates at quotably above those recently at 6% 96% per cent for prime York member ninety-day bills. The a fair demand for prime out-o

acceptances.

In mercantile discounts, the situation is unchanged and the tone is firm with rates nominal at \$\phi\$8\%, per cent, according to names and maturities.

PHILADELPHIA—Call, 6 per cent; time, 6 per cent; commercial paper, three to gix months, 6 per cent.

(Note—These are merely nominal quotations, as the legal rate of interes; in the state of Pennsylvania is fixed at 8 per cent. Plus premium and commission time money for thirty to ninety days is loaning at 8 to 8½ per cent, while commercial paper, from three to six months, is being offered at 8 to 8½ per cent.)

LONDON—Money is quoted at 5 per cent. Discount rates, short bills, 6 11-16 pe cent; three months' bills, 6% per cent.



Do You Know

that if you are married and have children and do not make a Will, your wife will get one-half of your estate if there be only one child and only one-third if there be more than one child?

Such a division may work a hardship if the wife is elderly and the children grown and self-supporting.

WE CORDIALLY invite you to consult our officials freely, without expense, about your Will and to consider the advantages of ap-pointing this Company your Executor and Trustee. Upon request our representative will call upon you. You Should Make

a Will Today

ESTABLISHED 1865

BIOREN & CO. BANKERS 410 Chestnut St., Philadelphia

and Corporation Securities

Government,

Municipal, Railroad

Members New York and Philadelphia Stock Exchanges

Export Connections to Central Europe

Our representative will leave shortly for Germany, Austria and Czecho-Slovakia. Agencies for any line of articles suitable for export solicited, particularly for cruds rubber, tires, rubber goods, wool, cotton, leather, auto supplies. For information call or write

International Trading and Finance Co. 136 S. 4th St. Lombard 285

Tennessee Power Co. First Mortgage 5s, 1962 Portland Rwy., Lt. & Pow. Co. 1st & Ref. 5s Due 1942

E.W. Clarke Co. BANKERS

321 Chestnut St., Philadelphia Members New York and Philade Stock Exchanges

Lawrence E. Brown & Co. CERTIFIED PUBLIC ACCOUNTANTS

National Oil Company

(of New Jersey)

In addition to its extensive oil-land holdings in United States and Mexico Owns and operates CARGO VESSELS

OIL TANKERS OIL BARGES A circular about this Company and its

common stock will be mailed on request.

William W. Cohen & Co.

Members N. Y. Stock Exchange N. Y. Cotton Exchange Chicago Board of Trade

New York City

67 Exchange Place