PURBUANCE OF ARTICLES
E CONSTITUTION.

Number One-A

A JOINT RESOLUTION

A JOINT RESOLUTION

Possing an amendment to article three

possing an amendment to article three

possing an amendment to the Common
lift of the Constitution of the Common
lift of the Constitution of the Common
lift of the Constitution of Pennsylvania by the Senate

section 1. Be it resolved by the Senate

section of Pennsylvania amendment

by met. That the following amendment

by met. That the following amendment

same is hereby, proposed, in accordance

same is hereby, proposed, in accordance

same is hereby, proposed, in accordance

the clastification of Pennsylvania be, and

the strict three be amended by adding

that article three be amended by adding

section 34. The Legislature shall have

ection 34. The Legislature shall have

ection 34. The Legislature relating to

one districts and townships according to

the classify counties, cities, boroughs,

condition, and all laws passed relating to,

the class and all laws passed relating to,

the class and in the proposed of the constitution; but counties, cities

of this Constitution that counties, cities

of this Cons

Secretary of the Commonwealth.

Number Two-A

A JOINT RESOLUTION

along an amendment to article three, the six of the Constitution of the Commonwealth of the Constitution as that the feel of an amendment or supplement is a six of the constitution of the constitution of the commonwealth of the clearly expressed in its title resolved by the Senate and the House resontatives of the Commonwealth of rivania in General Assembly met, the following amendment to the Conn of Pennsylvania be, and the same the proposed in accordance with the min article thereof as of article three bed so as to read as follows:

on 6. No law shall be revived, on 6. No law shall be reviveded, the provisions thereof extended ferred, by reference to its title only, thereof as is revived, amended, extended or on supplement cand the subject to uch law is extended or on which it is a slope of Joint Resolution No. 2-A.

A true copy of Joint Resolution No. 2-A. CYRUS E. WOODS. Secretary of the Commonwealth.

an amendment to section one, eight of the Constitution of Penn-1. Be it resolved by the Schate of Representatives of the Comof Pennsylvania in General Astantia the following amendment stitution of Pennsylvania be, and a pereby, proposed, in accordance eighteenth article thereof; tion one of article eight, which plows: at section one of article eight, which as follows:

ction 1. Every male citizen twenty-one of age, possessing the following qualisms, shall be entitled to vote at all one, subject, however, to such laws ing and regulating the registration of rs as the General Assembly may

etion.

le shall have resided in the ct where he shall offer to vote months immediately preceding

ows:

Every citizen, male or female, me years of ase, possessing the galifications, shall be entitled to elections, subject, however, to equiring and regulating the regisdectors as the General Assembly e or she shall have been a .ti-United States at least one month. He or she shall have resided in the sear (or, having previously been a sector or native-born citizen of the specific mail have removed there-returned, then six months). Imme-ceding the election, is or she shall have resided in the strict where he or she shall offer least two months immediately pre-election.

wherever the words "he." 'his."
and 'himself' occur in any section
ide eight of this Constitution, the
shall be construed as if written, reeigh, he og she, 'his or her.' 'him
and 'himself or herself,'
ue copy of Joint Resolution No. 3-A.
CYRUS E. WOODS.
Secretary of the Commonwealth.

A JOINT RESOLUTION

een (NV) of the Constitution inwealth of Pennsylvania.

it resolved by the Senate Representatives of the Comremsylvania in General Anat the following amendment bon of Pennsylvania be, and sby, proposed, in accordance with article thereof;
one of article fifteen, which th having a population of at least and shall vote at any scneral or election in favor of the same, election in favor of the same cities of any particular class, iven the right and power to frame their own charters and to exercise and authority of local self-soveniset, however, to such restrictiations and regulations as may be the Legislature. Laws also may elect the same such of cities and boroughs, which me effective in any city or borough authority of those voting eved by a majority of those voting

copy of Joint Resolution No. 4-A.
CYRUS E. WOODS,
becretary of the Commonwealth. Number Five-A
JOINT RESOLUTION
an amendment to article nine,
even of the Constitution of Penn-

Be it resolved by the Senate of Representatives of the Com-f Pennsylvania in General As-that the following amendment tution of Pennsylvania be, and hereby proposed

WARNS PROFITEERS MAY USE R.R. RATES

Expert Declares That Increased Freight Cost Shouldn't Affect Price of Food

VEGETABLE PRICES SOAR

Warning against profiteers seeking to se the increased rail rates as a reason to boost the cost of food was given today in a statement from George Dallas Dixon, traffic vice president of the Pennsylvania system.

Mr. Dixon pointed out that the increased cost of shipment will be virtually negligible and afford no real basis for any big jump in the cost of living.

living.

Mr. Dixon's statement follows:

"The public should be forewarned and forcarmed against any attempts to take advantage of the freight-rate advance for the purpose of justifying profiteering. While it is true that in the case of some few articles and commodities small increases in price may be justified, nevertheless, the amounts which in any instance could fairly be added to the present prices are a very small fraction of the whole, and in the case of virtually every article or com-modity of daily consumption the increases in transportation charges are relatively so small as to be virtually

Figures for Household Consumer

"Most flour is shipped in carload ts. Taking the rate from Minneapolis to Philadelphia, the 40 per cent increase will amount to thirty-three cents per barrel of 200 pounds. On a twenty-four-pound sack of flour this will be just four cents. Even if the flour is shipped in less than carload lots, the increase in the freight charge per twenty-four pounds would be seven cents.

"As a crate of eggs contains thirty dozen, a glance at the table will show that on a carload shipment the added freight charge would be about one-half of a cent per dozen eggs, and in less than carload shipment about two-thirds

of a cent a dozen. and regulating the resistration of as the General Assembly may "If we assume that oranges weigh about eight pounds to the dozen, which is a fair average for good fruit, the is a fair average for good fruit, the local local local for a typical Florida point to Philadelphia would be three cents a dozen, and in less than carload lots would be a marked to the control of the control would be under three and one-half

Potatoes Cent a Peck Higher

"Under the new rates the increase in the freight charges for shipping early potatoes from southern New Jersey or Virginia points to Philadelphia would amount to 3.3 cents and 5.1 cents per bushel respectively. The housekeeper in the larger cities who buys potatoes by the peck ught, therefore, not to be charged more than one cent addi-tional for each peck of potatoes pur-chased.

chased.

"The increased marge on apples from New York state to Philadelphia would be but sixteen cents a barrel. If shipped in less than carload lots this would amount to 25½ cents a barrel. Worked down to a peck or half-peck would in the increase is a matter of a quantity the increase is a matter of a few cents.

"Coal is scarce all over the country.

One of the factors entering into the cause is the lack of cars. Coal is selling at double, or in some cases triple, what may be called normal prices. Think of the effect on the cost of living through this inability to transport coal as com-pared with a condition where every pound of coal that is mined could be

"One of the surest ways to stop profiteering is to restore natural competition. This can only be brought about by good transportation which will afford a proper distribution of raw materials as well as the Suit of the surest ways to stop the sure

STITUTION SUBMITTED TO THE CITIZENS OF THE COMMONWEALTH FOR THEIR APPROVAL OR REJECTION. AT THE ELECTION TO BE HELD ON TUESDAY NOVEMBER 2, 1920, BY THE GENERAL ASSEMBLY OF THE COMMONWEALTH OF PENNSTLVANIA, AND PUBLISHED BY ORDER OF THE SECRETARY OF THE COMMONWEALTH. IN PURSULANCE OF ARTICLE XVIII OF THE CONSTITUTION Number One

OF THE COMMONWEALTH, IN PURSU.

A ANCE OF ARTICLE XVIII OF THE CON.
STITUTION

Number One

A JOINT RESOLUTION

Proposing an amendment to section eleven of article sixteen of the Constitution of Pennsylvania.
Pett resolved by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met.
That the followins amendment to the Constitution of the Commonwealth of Pennsylvania be, and the same is hereby proposed, in accordance with the eighteenth article thereof:
A mend section eleven, article sixteen of the Constitution of the Commonwealth of Pennsylvania, which reads as follows:

No corporate body to possess banking and discounting privileges shall be created or organized in pursuance of any law without three months' previous public noice, at the place of the intended location, of the intended location, of the intender to apply for such privileges he granted for a longer period than twenty years, so that it shall read as follows:

The General Assembly shall have the power by general law to provide for the incorporation of banks and trust companies, and to prescribe the powers thereof.

A true copy of Joint Resolution No. 1.

CYRUS E WOODS, Secretary of the Commonwealth.

Number Two.

A JOINT RESOLUTION

Chi E 1 1 84 17

Mexico 6 12

Mexico 48 11

Mexico 58 11

Mexico 58 12

New OTEX 5

New City 4

Mexico 48 11

Mexico 58 12

New I 1 581, 5

New I 1 581, 5

New I 1 581, 5

New J 1 58

Number Two
A JOINT RESOLUTION
Proposing an amendment to article nine,
section eight of the Constitution of Penn-

Beretary of TLUC 5. WALLS AND CONTRIBUTION.

That strike man, section seven be amended by the control of the co

LOCAL MINING STOCKS TONOPAH STOCKS

New York Bonds

7014 701/2 Gov't 48

611/2 Can C & S 5s 2 . 661/2 861/2 Kan City Te 1 861/2 Rwy 4s 85 % 2 . 661/4 85 % 2 . 661/4 85 % 1 . 627/4 St 86 K Bels 6 25 Se

86 K Belg 6 25 Series B 1. E 10 ... 91 1 ... K Belg m 11/2 8

S'n 4s '28 1..... 1..... 79 S'n Pac

Cash Boy
Jim Butler
MacNamara
MacNamara
MacNamara
MacNamara
MacNamara
MacNamara
Mizpah Extension
Montana
North Star
Rescue Eula
Tonopah Extension
West End
West Tonopah Allied Divide Allo Divide
Belcher Extension
Ben Hur
Hrough Divide
Divide Extension
Divide Syndicate
Divide Con
Divide Con
Divide Con
Automate
Bust Divide
Harmill GOLDFIELD STOCKS

Panama c upon 2s, 1936.
Panama registered 2s, 1936.
Panama coupon 2s, 1938.
Panama registered 2s, 1938.
Panama registered 2s, 1938.
Panama coupon 3s, 1961.
Panama registered 3s, 1961.
Philippine 4s, 1935.
Philippine 4s, 1935.
Philippine 4s, 1936.
U S Govt coupon 2s, 1930.
U S Govt coupon 4s, 1925.
U S Govt registered 2s, 1930.
U S Govt registered 4s, 1925.
Dist of Columbia 3-65s, 1924.

Federal Reserve Bank Statement The condition of the Federal Reserve Bank of Philadeiphia at the close of business August 6, compares as follows: RESOURCES

Gold coin and gold certific a tes in vault Gold settlement 9714 55.... 55 9714 Stl. & Swn 1st 59,115,498 29,475,352 97% St P 1 Minn & 97% Manit a 4 % 8 97% Manit a 4 % 8 97% Scab d A L a3 \$60,234,052 c 1st 5 974 1 33½
71½ K of Italy 6½ 1 33½
71½ 2 92½ 8°n Bell Telus
71¼ 10 92½
71¼ Kings County 5°n Pacific et
4½ Elev'd 4s 10 94
73¾ Kings County 5°n Pacific fd
73¾ Kings County 5°n Pacific fd
73¾ Kings County 5°n Pacific fd 11,144,620 10,542,620 Total gold res . \$175,100,027 \$155,825,181 Legal tender notes. 254,998 251,602 Total reserve ...\$175.361.025 \$156.176.783

74 % Bills discounted 7415 members secured by Govt. war ob16 ligations
1614 members (nil others) 138,295,454 \$142,977,958 others)
Bills bought open market 11.158,100 11,405,110 Total bills on \$185,628,652 \$192,612,668 U. S. Govt. bonds 1,385,800 1,385,800 C. S certificate of indebtedness. 32,165,500 39,357,000 \$33,551,300 \$40,742,800 Total earning assets Bank premises .\$219.179.952 \$282,755,466 618,912 618,912

76

Uncollected limes.
Deductions from gross deposits
Due from Treas.
of U. S. 5% red.
fun. Fed. Res. 59,797,430 62,230,451 59,797,439 62,230,451 1,300.000 372,030 335, 436 Total resources, .\$456,629,861 \$458,487,850 MINIMINIMINIMINIMINIMINIMI 

106,996,777 104,910,725 46.853,150 47,778,763 2,773,557 2,742:770 97.4
97
Total gross den \$157,062,215 \$150,180,630
Fed 1921
Fed Res, notes in hertal choulation 255,765,200 254,444,700
Fed Res, bank noter in actual choulation 255,765,200 254,444,700
Fed Res, bank noter in actual 19,465,200 19,276,838, 26 All other Habilities 2,356,209 2,162,305 Total Habilities \$456.629,361 \$458.437,356 77 68 R R no 48 6 06 70 1 49 U K of G Erit 70 N Y C & H R 4 I'd 1922 97 78 R R 3 V/8 1 00 % 600 t 2 66 1 90 % 43 1 66 4 90 %

Reserve Banks' Discount Rates Official rediscount rates at the twelve Federal Reserve banks are as follows: Treas. Lib.
Treas. Lib.
Treas. Lib.
Sty 6
512 6
514 554
514 554
515 6
514,67519 512
514 554 Atlanta Chicago St. Louis

Little Trade on Paris Bourse

Paris, Aug. 9 — There was practically no trading on the Bourse today owing to teneral. Further central European situation. Three teneral. Further central European situation. There was highlighten to the central European central Eur 34 to the central European situation.

LONDON STOCK MARKET

Securities Nervous Owing to Latest Developments in Polish Situation

London, Aug. 9.—The latest developments in the Polish situation caused, nervousness on the stock exchange today. The markets were dull, and there was a disposition to avoid the making of commitments pending further news.

Oil shares drooped. Shell Transport and Trading was 6 3-16 and Mexican Eagle 10 %. Industrials were irregular. Hudson's Bay was 6%. Dollar securities were weaker in sympathy with New York Exchange. There was profit-taking in Argentine descriptions.

Home rails were neglected. Flabbiness was noted in the gilt-edged sections. Continental loans were heavy, but changes in prices were narrow. Kaffirs were easy on a recession in the price of bar gold. Rubbers were steadler. Developments in Polish Situation

America's Opportunity

America's Opportunity
In a booklet entitled, "America's Onportunity," the Mechanics and Metals
National Bank of New York has renewed the campaign that was carried
on early in the year by the Chamber of
Commerce of the United States and the
American Bankers' Association for a
proper financing of America's export
trade. In this book, which it is now
distributing, the hank urges the immediate necessity as well to our own. mediate necessity, as well to our own propersity as to that of Europe, for extensive long-term credits out of which payments for American merchandise exports may be made. "The United States among the nations of the world is facing among the nations of the world is facing the most interesting phase of its economic life," the bank declares, "and with the eyes of scores of millions upon it, will rise to its obligation and opportunity only as its people gain an intelligent understanding of the problems involved, and seek by sympathetic cooperation to meet them."

Molasses

.....

Roofs.

SAID Patrick, "And what sort of a roof will ye be puttin' on your half of the house?" Said Dennis, "Tar and

Said Patrick, "In hot weather tar runs like molasses off of them steep What would ye put down the valley where the two roofs come together like?"

Said Dennis, "Sure I'd ≣ have a tin gutter there, of

Said Patrick, "Then if we've got to have tin to \= catch the molasses, I say let's have tin for the lasses at all, at all."

Ask any roofer to name the best brands of roofing tin. If he mentions NU - DURA - TIN, you're



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dersey City
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Ke

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New York

414 Lafayette St.

In addition to service outlined above our connections touch all points east of New York. Rates on application.

Industrial France of Today

Industrial conditions in Europe are a matter of vital importance to the United States, with its vast investment of \$10,000,000,000 within European borders.

Despite the discouraging reports from Central Europe, gratifying progress toward normal conditions is being made in the Allied countries, notably France.

The following comparative table, showing the rapid growth of French industrial operations in a recent period of six months, is interesting.

Percentage in Operation November, 1919 May, 1920 INDUSTRY 90.2 79 Textile ......51.8 80.1 81.2 

Commercial Trust Company

Member of Federal Reserve Bank City Hall Square

To the Holders National Properties Company 4-6% Bonds

> Acceptance of the modified plan for the sale and acquisition of the stock of the

American Railways Co. Must Be Made on or Before Aug. 16th, 1920

A copy of the plan has been mailed to every bond-

While a majority of the National Properties Company 4-6% bonds have been deposited with the Protective Committee, no plan will be declared operative by the Committee unless approved by a large proportion of the bondholders. In the opinion of the Committee, all bondholders who have not yet deposited their bonds should do so at once.

Dated August 9, 1920.

I. J. CLARK, Secretary, 517 Chestnut Street, Philadelphia, Penna.

EVAN RANDOLPH, Chairman JOHN GRIBBEL, ARTHUR V MORTON, WILLIAM A LAW CLAUDE A. SIMPLER,

PRICHARD, SAUL, BAYARD & EVANS

An Investment in

**Utah-Idaho Sugar Company** 

First Mortgage Serial 7% Bonds of 1921 to 1930 is protected by: 1. A first mortgage of \$8,000,000 on property with an appraised value as of June, 1920, of \$20,642,000, subject

only to a purchase money obligation of \$600,000 2. Net assets (after introducing proceeds of this issue into the company's financial statement of Febru-

ary 28, 1920) equal to four times the entire amount of these bonds. 3. Earnings after Federal taxes for the

last four years averaging \$3,123,943 annually, or over five and one-half times the annual interest charges on these bonds.

We offer bonds of this issue, subject to prior sale, at prices to yield 73/40/ Send for Circular P-10, which gives complete details

George H. Burr & Co. Philadelphia

421 Chestnut St.

P. C. C. & St. L. 5% Bonds Due 1970 Bond Script

Martin & Co. 1411 Walnut St. Philadelphia

Old Long-Term R. R. Issues ireatly Strengthened by the Advance in Prices from 20 to 40 Points Below 1913 Send for List

Next to Liberty Bonds

Edward V. Kane & Co. Morris Building

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A handsome, clearly written, board - bound book of 64 pages, for the experienced trader as well as the new investor. It explains:

The General Rules of

How to Give a Broker Instructions

Brokers' Commission Charges.

How to Indorse a Stock Certificate. How to Use Collateral in Trading.

The Deposit Requirements for Carrying Stocks on Account.

How to Group Invest-

ments.

The Rights of Stock and Bond Holders, etc.

Actual stocks are used in he explanatory examples Call, phone or write at

Ask for No. T. U.-945

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New York Cotton Exchanges
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Bonds for Investment

The National City Company Philadelphin—1421 Chestont St. Atlantic City—1225 Boardwalk

MONEY TO LOAN PER CENT ON STOCKS AND BONDS FOR 6 MONTHS, 1 YEAR. C 134, LEDGER OFFICE.

BOLES & WESTWOOD dembers Phila Stock Exchande

Kentucky & West Virginia Pwr. Co. 1st 7's, August, 1950

Land Title Bldd. Philadelphia