

ST. LOUIS SAN FRANCISCO RAILWAY CO. Income Series 'A' 6s @ Mkt. (About \$15 per \$1000 bond)

MOORE LEONARD & LYNCH CUSHMAN NEWHALL 1340 WALNUT STREET

Your Bank Account is welcomed at this institution, and in addition we will gladly act in an advisory capacity on any business banking problem that may confront you.

Third National Bank Opposite Broad Street Station

ESTABLISHED 1855 BIOREN & CO. BANKERS 410 Chestnut St., Philadelphia

READING UNION PACIFIC SOUTHERN RAILWAY Do you know what is behind their marketwise activity?

Milton Heim & Co. (Successors to Goldberg & Heim) Members Philadelphia Stock Exchange

A Million Dollars a Day Spent That is the estimated cost of the record-breaking drilling for oil now going on in this country.

Do You Know which going, independent companies' stocks may be next to make market history?

JONES & BAKER Specialists in New York Curb Market Securities

RAILROAD RATES INCREASED The action of the Interstate Commerce Commission in granting the increase in Freight and Passenger Rates

Income payments 12 times a year— The purchase of securities with no thought to coupon and dividend dates often results in the investor receiving his income only two or four times a year.

WE ANNOUNCE THE REMOVAL OF OUR BOND DEPARTMENT AND GENERAL OFFICES TO 1429 WALNUT STREET

MOORE, LEONARD & LYNCH CUSHMAN NEWHALL MANAGER

LONDON JOINT CITY & MIDLAND BANK LIMITED HEAD OFFICE: 5, THREADNEEDLE ST., LONDON, E.C. 3

WE TAKE PLEASURE IN ANNOUNCING THAT MR. DANIEL B. BEITLER has, this day, become associated with us

THAYER, BAKER & CO. INVESTMENT BANKERS Commercial Trust Building, Philadelphia

NEW YORK STOCK EXCHANGE TRANSACTIONS Table with columns: Div, High, Low, Net, Change, etc. Lists various stocks like Adams Express, Alcoa, Amalgamated, etc.

Philadelphia Stocks Table listing local stocks like Am. Mfrs., Elec. St., etc.

Commodity Markets Table listing wheat, sugar, etc. with prices and changes.

Bank Clearings Table showing clearing amounts for various banks.

Livestock Quotations Table listing prices for various types of livestock.

ANOTHER SMASH IN WHEAT First Prices 4 to 5 1/2 Cents Below Saturday's Close—Slight Rally Later

New York 'Change Firm Falls New York, Aug. 2.—A petition in voluntary bankruptcy has been filed in the United States District Court by Hays, Herchfeld & Ward, attorneys for creditors against the brokerage firm of Gross, Rosmary & Co., 27 Wall street, members of the New York Stock Exchange.

MONEY-LENDING RATES NEW YORK—Money on call, both classes of collateral, opened today at 8 per cent for lending and renewing.

CHICAGO BUTTER AND EGGS CHICAGO, Aug. 2.—BUTTER—Unchanged. EGGS—Higher. Receipts, 11,000 cases.

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EDWIN J. SCHOETTLE CO. PAPER BOXES & MAILING TUBES 335 NORTH 11th STREET PHILA.

ADVANCES ON CURB ARE LOST Sustained Buying Causes Material Losses—Industrial List Heavy

INDEPENDENT OILS Table listing various oil products and their prices.

FOREIGN EXCHANGE New York, Aug. 2.—With a bank holiday in London there was virtually no market for foreign exchange at the opening today.

NEW YORK COFFEE MARKET New York, Aug. 2.—The market for coffee futures opened 10 to 20 points higher this morning on short covering brought about by the steeper cables from Brazil.

APPLIANCE BANKS: BELFAST BANKING COMPANY LTD., THE CLYDEDALE BANK LTD., etc.