STOCK TRADING **WAS PERFUNCTORY**

Confusion of Sentiment Tended Further to Lessen Public Interest

Stock sales today on the New York exchange, as compiled by the Sun, totaled 172,300

New York, July 31.—The New York Evening Sun's closing financial review

Confusion of sentiment and highly varied expression of opinion in weekly reviews of the securities market position and the general outlook tended further and the general outlook tended further to lessen public interest in stock prices in today's short session. The tone was one of underlying strength, neither pressure nor buying initiative being in evidence to turn the sluggish tide. The statement of Comptroller of the Currency Williams gave additional emphasis te the fundamentally sound financial condition of the country, and iteration of the ability of the Federal Reserve banks to supply adequate credit facilities for essential purposes should give confidence in the future, following a period of necessary readjustment and period of necessary readjustment and perhaps some business unsettlement. The outstanding feature today was the absence of all but the most per-

the absence of all but the most perfunctory concern in the trading. Numerous ordinarily active issues were scarcely touched in the first hour.

There was a good show of strength among the chemical stocks, particularly those involved in merger rumors in circulation for several weeks past. National Analine, General Chemical and Barrett Co. Motors, oils and equipments did very little.

There was quiet strength in the rail-

There was quiet strength in the railroad list, gains in several cases being a point or more. Another sharp break in wheat prices of 10 cents or more a

in wheat prices of 10 cents or more a bushel was recorded.

The second hour saw some yielding in industrial values, while the rails rather more than held their own. In neither list, however, was there the slightest indication in initiation in any direction. As far as any significance in the trading in the half session went, the market might as well have closed yesterday for the week. There was little of promise in money outlook in view of the announcement that the government would withdraw \$14,000,000 more from the banks on Tuesday next.

Philadelphia Markets

WHEAT—Receipts, 75,381 bush, Market argely nominal at late decline. Car lots in xport elevator—No. 1 red winter, \$2,810 .56: No. 1 hard winter, \$2,810 .56: No. 1 hard winter, \$2,810 .56: No. 2 hard winter, \$2,780 .56: No. 2 hard winter, \$2,780 .50: No. 2 hard winter, \$2,780 .50: No. 8 red winter, \$2,780 .50: No. 8 ard winter, \$2,730 .50: No. 8 ard winter, \$2,710 .75: No. 4 red winter, \$2,710 .75: No. 7 red winter, \$2,75 .50: No. 5 hard winter, \$2,75 .50: No. 7 red winter, \$2,75 .50: No. 5 hard winter, \$2,75 .50 Receipts, 21,430 bush. Nominal in OATS—Receipts, 21,430 bush. Nominal in the absence of business.
FLOUR—Receipts, 4,898,563 lbs. in sacks. Dull and weaker. Quotations: 108 lbs.. packed in 140-lb. jute sacks—Soft winter straight, western, \$11,60@12.10; do. do. nearby, \$11,60@12; hard winter, straight, \$11,75@12; do. short patent, \$12,50@13; pring first, clear, \$11@11.50; do. patent, \$12,22@13; do. short patent, \$18,22@14; fancy spring and city mills patent, family brands. \$14,50@15. Rye flour, \$12,50@13,25. hams. S. P. cured. loose. 40% 40% c. do. skinned. loose. 45% 43% c. do. do. smoked. 45% 45% c. do. do. smoked. 45% 45% c. do. do. loose. 25c; do. smoked. 25c; belies in pickle. loose. 25c; breakfast bacen. 36c; lard. 22c.

BUTTER—Dull at quoted rates. The following were the quotations: Solid-nacked framery, fancy, high-acoring firsts. 37% 60% 50; extras. 50% 50% 50; fair to choice.

EGGS—Fine eggs firm. Quotations: In free cases. nearby firsts. 51% 53c per dezen; rearby current receipts. 49c; nearby ordinary to fair. 44% 47c; western extra firsts. 51% 53c; western firsts. 47% 500; exconds and poorer 30% 400; faincy candled exgs jobbing at 61% 60c.

CHEESSE—Firmly held. The following were the quotations: New York. whole-milk. fats. current make. fancy. 27% 628c; do. common to fair. 24% 70c; do. longhorns. 27% 628c; ingle Daisles. 27% 628c; jobbing sales of fancy held soods. 29% 30c.

LIVE POULTRY—Quotations: Fowls. not Leghorns, fancy heavy. 40% 41c. exceptional lots higher; do. light and medium. 36% 38c; white Leghorn fowle. 35% 36c; brolling chickens, fancy vellow-skinned, not leghorns, weighing 1% 10 lbs. aplees. 46% 48c; brolling chickens, fancy vellow-skinned, not leghorns, weighing 1% 10c. DRESSED POULTRY—Quotations are as follows: Fowls. per unit. 45% 50c.

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DIVIDENDS DECLARED

J. G. White & Co., quarterly 1½ per centrapable September 1 to stock of record August 16, Standard Sanitary Manufacturing Co., quarterly of 1% per cent on preferred and 1½ per cent on common, and extra of 1 per cent on common, all payable August 10 to holders of record August 5.

Studebaker Corporation, quarterly of \$1.75 en common and \$1.75 on preferred, both payable September 1 to stock of record August 10.

Prices Steady on Paris Bourse Paris, July 31.—Prices were steady on the Bourse today. Three per cent rentes were quoted at 53 francs; ex-change on London, 48 francs 175 cen-times; 5 per cent loan, 88 francs. The dollar was quoted at 13 francs 1012 rentimes. centimes.

NORTHAMPTON TRACTION COMPANY
Philadelphia, July 31, 1920.
To the holders of the Northampton Traction Company First Mortgage 5% Bonds due January 1, 1933:
On November 6th, 1919, a bill of complaint was filed by the Northampton Trust Company, Trustee for the above issue of bonds, against the Nogthampton Traction Company, asking for the appointment of a Receiver for said Traction Company, Accordingly, Mr. Chester Snyder, of Easton Pa. was appointed Temporary Receiver, and subsequently was confirmed as Permanent Receiver. a. was appointed Temporary Receiver, and absequently was confirmed as Permanent Science of the January Science of the Permanent Science of the January Ist and July 1st. 1920, interest on the above issue of bonds has occurred.

Under date of November 18, 1919, a notice was addressed to holders of the above issue of bonds both by newspaper advertisement in Philadephia and Easton, and by mail to the last known addresses, by the undersigned committee, asking bondholders to deposit the same with The Pennsylvania Company, for hearances on Lives and Granting Annuities, which company had consented to act as depositary.

Since this time a majority of the bonds have been deposited either with The Pennsylvania Company for Insurances on Lives and Granting Annuities, acting as depositary, or with the Northampton Trust Company, and Granting Annuities, acting as depositary, or with the Northampton Trust Company, and Granting Annuities, acting as depositary, or with the Northampton Trust Company, and Granting Annuities, acting as depositary, or with the Northampton Trust Company, and the last the sale was postponed until a later duti the sale was postponed until a later dutil a later duties the immediate deposit of those bonds not already deposited.

THEODORE J. LEWIS.

CHARLES L. SERRILL.

S. NEWHALL.

JAY GATES,

Committee.

Committee. W. B. REED. Committee.

Secretary of Committee.

Permaylvania Company for cee on Lives and Granting Antilary. Northampton Trust Commitary. Northampton Trust Committee.

STORE CLOSED ALL DAY TODAY

WANAMAKER'S

DOWN STAIRS STORE

WANAMAKER'S

WEATHER Cloudy

Hundreds of Fresh New Summer Frocks, Cool as a Breeze, Are Marked at Little Prices-Some Even Half Price-In Wanamaker's Down Stairs Store



Dresses From Our Own Stock Are Much Reduced in Price

Organdie Frocks

are in many different models, in plain pastel tints, in flowery designs, or in white with wide bands of color for trimming. These are now \$8, \$10, \$15 and \$18.

Voile Dresses

that look much like dotted swiss are in flesh, Copenhagen, light blue or orchid, trimmed with pointed bands of white organdie. \$8.75.

At \$10

A group of dresses of which we have but very few of a kind. These are of tricotine or serge in navy blue or of taffeta, foulard or figured Georgette in the darker shades. These are slightly mussed.

A Summer Cloud of White Organdie

has arrived in time to make all those sheer, pretty dresses that seem to float about the lawns and verandahs of the country club on August evenings.

At 50c and 65c a Yard

There are two qualities, each 40 inches wide.

At \$1.10 a Yard

Beautiful, sheer, imported white organdie is 40 inches wide. For the daintiest imaginable collars and cuffs there is nothing prettier.

Imported Colored Organdie at \$1.25 a Yard It is 45 inches wide and is in beautiful shades of orchid,

flesh, pink, yellow, rose, blue, navy and gray.

All of the Finer Wraps for Women Are Lessened in Price

-but they have lost none of their beauty and charm. The materials are fine satins, tricolette, tricotine, duvetyne, suedene and chameleon cord and each is beautifully lined with silk. Some are in the form of dolmans, some are capes, but all are graceful and loyely. The new prices range from \$49 to \$175.

Jersey Sports Coats, \$14.50

A little collection of good knockabout coats at a reduced price. They are in brown, green and blue heather mixtures and have been

Women's Lovely Hand-Made Philippine Nightgowns Special at \$3.65

Seven pretty styles are of sheer white batiste with every stitch put in by hand. For adornment they have beautiful hand embroidery. drawnwork and dainty scalloping.

Women's Oxford Ties and Pumps at \$3 a Pair Good Leathers and Fashionable Styles

Here are pumps and Oxford ties of black or tan calfskin with welted soles and medium heels. Oxford ties of cafe au lait kidskin with turned soles and baby French heels,

Ox d ties of gray kidskin with turned soles and high French heels. Pumps of black patent leather or calfskin with

turned soles and high or baby French heels. There is about every size in the lot, but not all sizes in each style; the price makes it well worth while to look and find your size.

Organdie and Voile Dresses, \$6

The organdies are crisp and fresh and gay with many pleatings; rose, maize, white and flesh pink are the colorings.

The voile dresses have navy blue grounds with bands of Persian-pattern voile used as trimmings.

500 Voile Dresses at \$7.25 (These Average Half Price)

There are light and dark voiles in more patterns than you would care to count, with many excellent combinations of white, tan and navy. Some have pointed or scalloped overskirts, others show taffeta frills or broad bands of contrasting voile. They are fresh and new and Summery and are in all sizes from 16 to 44.

Checked Gingham Dresses, \$7.50

Fresh, clean club checks in pink-and-green, blue-and-tan or black-andred on white grounds. The cuffs, collars and pocket tops are of white pique.

700 Dresses of Voile at \$2.25, \$3.75 and \$4.50

Here are dotted and figured patterns in a wonderful variety of colorings, made in simple, wearable ways. Most of the dresses have white organdie collars and cuffs or tucked vestees.

350 Flowered Voile Dresses, \$5

Flowered and checked patterns in dainty colorings are used in these pretty frocks, which can be had in regular and extra sizes. All are specially priced.

Dark-Ground Voiles, \$5.25 and \$6.50

Some show dark, figured designs, others have white polka dots on navy blue or black. They are trimmed with white organdie or with bands of plaincolor voile.

Young Women's New Sports Suits of Wool Jersex

have just popped in, all ready for August vacationers. They're in heather mixtures of blue, brown and reindeer and are made with pointed pockets and stitched belts. Sizes 16 to 40

Other New Suits

with a hint of Autumn in their folds, are of silvertone, goldtone, serge and tricotine. \$32.50,

White Wash Skirts Reduced to \$1.35 to \$2.90

Some of these skirts show signs of handling, but they can be easily freshened. The saving of money more than compensates for the trouble. The skirts are of pique, gabardine, galatea, surf satin or organdie. Some of the galatea skirts are pleated.

Among the skirts now marked \$2.90 you will find some extra sizes. The other skirts are in regular sizes.

(Market)

The Loveliest of the New Hats Are of Duvetyne

(Market)



Soft, beautiful duvetyne — a joy to touch and a pleasure to look at. If a shade of color is lovely in

itself, how much more so in duvetyne! Crowns or brims or entire tams or hats are of duvetyne in soft shades of tan, rich brown, peacock blue, pearl gray, spirit-flame green, tomato bisque, turquoise,

As for shapes, the tams, toques and turbans, some-what disguised but distinguishable, are most in evidence; but the large hats, with a graceful charm, are also to be seen. For instance, one of Riviera blue duvetyne is faced with black panne velvet, and another hat of brown duvetyne has a crown of softly folded gold cloth. Velvet embroidered with wool and hats with becoming

underbrims of pleated panne velvet are also among the Prices begin at \$9.50, \$12.50 and go gradually

Cross-Stripe Door Curtains About Half Price at \$1 a Pair

Cross-stripe curtains of snow-flake and mercerized-stripe material are in tones of brown, green,

Some of the curtains have valance and all of them have tassels.

Stenciled Cotton Crash Curtains and Portieres, Reduced to Half Price—\$2 a Pair to \$4.50

The curtains are 24 inches wide and the portieres are 36; both are 21/2 yards long. Some of the curtains have valances

The stenciling is in attractive patterns and colorings. Altegether, this is quite an opportunity.

A Sale of Good Wilton Rugs

These rugs are in four good room sizes and are marked at 10 to 25 per cent less than usual.

6x9 feet, \$62.

and \$95.

9x12 feet, \$82.50 and \$97.50. 10.6x13.6 feet, \$172.50.

Nearly 1000 Good Summer Corsets at \$2

There are eight different models, so that virtually every type of figure can be successfully fitted. The corsets are well cut and properly proportioned and

Batiste

Coutil

Brochein topless, low, medium or high bust models, lightly or heavily boned.

Voile Flouncing, \$1 a Yard

40 inches wide, in white, Copenhagen blue, rose, gray, beige and orchid, this flouncing is tucked or ruffled. Think how little a frock made of this flouncing would cost—and there's all of August for its

Men's and Women's Umbrellas at \$2.50

Of tape-edge American taffeta (cotton) over strong paragon frames, the umbrellas have handles of plain or carved mission wood for women; crooked or opera-shape handles for men.

8.3x10.6 feet, \$78.50, \$92.50 Little Girls' Frocks at \$2.15

Cunning chambray frocks for Miss 2-to-6 are in pink, tan or blue, trimmed with plaid collars, cuffs and pocket-tops.

Other little wash dresses in plain colors and in

checks are \$2.25 to \$3, including quaint and serviceable pantalette dresses at \$2.75

\$32.50

Interesting Dresses That Speak of the Coming Season

Beautiful Georgette crepe dresses are in ten different models, each one interesting and new. The bodice of one navy blue dress is almost entirely covered with braiding which matches the deep band around the hem of the skirt. Others are heavily beaded or are quite plain with only a satin ribbon girdle for trimming. Most of these dresses are in navy blue, though there are some in black, taupe and flesh pink. Special at \$26.50, \$32.50 and \$35.

Of Delightful Mignonette

-a material that is like very fine tricolette-there are new dresses in navy blue or black. They are especially suited to women in their middle years and are cut on long, simple lines with pointed overskirts and tucked net collars. Sizes 18 to 44 at \$43.50.

Any Man Can Save On a Fine All-Wool Suit

if he comes to the Gallery Store for Men and asks for one of the summer-weight cheviots at

\$23.50 \$26.50 \$34.50 Light-weight Summer cheviot suits, in good mixed

patterns of brown, gray or green tones, are made single breasted, conservative and semi-conservative. They are half lined with mohair. Fittings in all regular sizes.

Sample Blouses In Two Groups

At \$2.45-Blouses of tucked or cord-striped voile, and of lawn trimmed with crisp frills. There are slipover blouses with short sleeves among them, and some of these dainty white waists are touched with hand-embroidery. Nearly all are trimmed with lace.

At \$3.25-Here are voiles with embroidered frills, batistes with little ruffles of rose or blue and blouses of dotted swiss. Most of the blouses, however, are of voile and all are fresh and white. Sizes 36

Summer Silks at **Exceptionally Low Prices**

Crepe de chine of good quality, 38 inches wide, at \$1.65 a vard, is in the following colors: White

Pink Brown Orchid FleshGray RoseTurquoise Wistaria Maixe

Striped-silk shirting, 32 inches wide, is \$1.90 a yard. It is in white grounds with many pretty colored stripes.

Children's Ankle-Strap Pumps at \$1.60 a Pair

Sizes 81/2 to 11.

The white leather is much like buckskin and is easily cleaned.

Black leather ankle-strap pumps gleam prettily. White Canvas Ankle-Strap Pumps

Sizes 2 to 5, \$1.30; 4 to 8, \$1.60; sizes 81/Aphie

to 11, \$2.10. Black Leather Ankle-Strap Pumps Sizes 2 to 5, \$1.60; 4 to 8, \$2.20; 81/2 to 11,

(Chestnut)