

Make the Most of It The prices at which many of the most conservative investments are selling present great opportunities for obtaining exceptionally high interest returns.

A gradual return to more normal money rates should mean not only a profit on the principal invested now, but also a much more valuable income.

For a suggestion send for Circular No. E-75

CHANDLER & COMPANY

Franklin Bank Bldg. Philadelphia

New York New Haven Boston Baltimore

Service and Stability

Mutually Beneficial

is the relationship we desire to establish with our depositors.

We not only recognize an obligation on our part to serve our customers, but find a real pleasure in working in their interest.

The varied and complete services possible to secure in a modern Trust Company is always at your command.

Integrity Trust Company

Fourth and Green Streets Capital \$500,000 Surplus & Profit \$1,700,000

International Mercantile Marine

A complete analysis of the Trans-Atlantic carrier covering its organization, business, subsidiary lines and tonnage is contained in the current number of our Market Review.

Hughes & Dier

1435 Walnut Street Philadelphia

READING UNION PACIFIC SOUTHERN RAILWAY

Do you know what is behind their marketable securities? One special letter "C. A. R." which is a small thing to ask for and a good thing to have, will tell you.

MILTON HEIM & CO.

1622 Chestnut Street Philadelphia

Hershey, Choc. 7/28, 1930 U. G. 1, 68, 1921 S. S. White Dental 8, 1930 Spauld Air 6, 1945 Southern Ind. Ry. 15, 1951

BOENNING, GARRISON & CO.

STOCK EXCHANGE BUILDING Direct Private Telephone to New York Members Phila. Stock Exchange

R. B. CARR Accountant and Auditor

Specializing in FEDERAL INCOME TAXES

SHORT COVERING PUT UP PRICES

Views on Credit Situation Regarded Significant

New York, July 29.—Technical conditions in the market of the short interest kept the trend of prices on the upward track during the greater part of today's stock market.

The outstanding development in so far as market influence went was the optimistic views of Governor Harding of the Federal Reserve Board respecting credit conditions.

In other words, according to statement he gave out last night much of the fears entertained concerning the market situation this fall may be stowed away as the new year approaches.

The possible far-reaching effects attendant upon this statement did not at first dawn upon the reactionary party, or else they were so puffed up with ego because of the successful raising this year of the crop.

The possible far-reaching effects attendant upon this statement did not at first dawn upon the reactionary party, or else they were so puffed up with ego because of the successful raising this year of the crop.

During the earlier dealings the market closed higher. It is a sign of the general belief that the market will be held up better.

Further Offerings of Rapid Transit and Union Traction Readily Absorbed

The much better absorption of the sales of Philadelphia Rapid Transit and Union Traction was the outstanding development in the trading in the local market.

Great many are awakening to the fact that there is little foundation for the reports of the market.

Philadelphia Stocks

High Low 1/4 Net High Low 1/4 Net

7 Am Insur 19 1/2 19 1/2 1/4 19 1/2 19 1/2 1/4

60 Am Sugar 43 1/2 43 1/2 1/4 43 1/2 43 1/2 1/4

100 Am Gas 36 36 1/4 36 36 1/4

7 Am Ry 30 30 1/4 30 30 1/4

100 Gen Wash 55 55 1/4 55 55 1/4

100 Lake Erie 12 1/2 12 1/2 1/4 12 1/2 12 1/2 1/4

100 Phila Tel 21 1/2 21 1/2 1/4 21 1/2 21 1/2 1/4

NEW YORK STOCK EXCHANGE TRANSACTIONS

Table with columns: Price, Div., High, Low, Net, High, Low, Net. Lists various stocks like Adams Express, Am Ry, etc.

Commodity Markets

COTTON MARKET New York, July 29.—Selling of cotton by Wall street and local interests was resumed this morning.

GRAIN MARKET Chicago, July 29.—Dealings in wheat were very light this morning.

FOREIGN EXCHANGE New York, July 29.—The opening of the foreign exchange market was comparatively quiet.

BANK CLEARINGS Bank clearings today compared with corresponding days last year.

RESERVE BANKS' DISCOUNT RATES Official discount rates at the twelve Federal Reserve banks.

BANKS' DIVIDENDS DECLARED Pittsburgh Steel Co. quarterly of \$1.75 on preferred.

GOVERNMENT BONDS Panama coupon 2% 1930-1935.

PLACIDUM ISSUES SUPPLY ON CURB

Operations Checked by Uncertainty Prevailing on Stock Exchange

New York, July 29.—The curb market showed a generally heavy tone, the trading operations being checked to a great extent by the uncertainty prevailing on the stock exchange.

General Asphalt found support, moving up 58 after its break to 54 yesterday.

United Retail Candy was a feature of the industrial group, selling down to 12 1/2.

STANDARD OILS Acme Coal 1 1/2 1 1/2 1/4

INDEPENDENT OILS Allied Oil 2 1/2 2 1/2 1/4

MINING American Mines 1 1/2 1 1/2 1/4

BONDS Allied Eastern 6 1/2 6 1/2 1/4

LOCAL MINING STOCKS Tonopah Stocks

DIVIDEND STOCKS Allied Divide 0 1/2 0 1/2 1/4

GOLD FIELDS STOCKS Blue Bull 1 1/2 1 1/2 1/4

MISCELLANEOUS Amparo United 1 1/2 1 1/2 1/4

GOVERNMENT BONDS Panama coupon 2% 1930-1935

Foreign Exchange

Morton Lachenbruch & Co.

OPPORTUNITY

Bank of England Statement

Foreign Exchange

OPPORTUNITY

Hollister, White & Co. 8% Dividends with the Opportunity to Share in Profits

GIRARD TRUST COMPANY Capital and Surplus, \$10,000,000

INTERNATIONAL FREIGHTING CORPORATION REGULAR SAILINGS

United States Certificates of Indebtedness

PENNSYLVANIA COMPANY for Insurances on Lives and Granting Annuities

Tennessee Power Co. First Mortgage \$5, 1962

The S. S. White Dental Mfg. Co. 8 Per Cent. Gold Notes

INVESTIGATE I have recently purchased a contract from firm I was formerly connected with.

Foreign Exchange Morton Lachenbruch & Co. OPPORTUNITY