16		EVENING PUBLI	C LEDGER-PHI	LADELPHIA, F.			
State of the	STOCKS FAILED	NEW YORK STO	CK EXCHANG	E TRANSACTIO	ONS	ASPHALT RECOVERS	
	TO HOLD GAINS	Sales in \$ 100 Adams Express 35 2400 Alaska Juncau G M 216 100 Advance Rumely 3315	176 176 - 16 100 4 R 1314 3314 - 15 500 2 K	High Low Cansas City So	$ \begin{array}{r} 1656 - \frac{12}{95} \\ 95 - \frac{214}{2736} + \frac{16}{16} \end{array} $	ITS EARLY LOSSES	
Our Atlantic City	Whole List Gave Way Sharply	500 1 Allis-Chalmers 36% 100 8 Am Agric Chem 86% 800 8 Am Beet Sugar 87% 300 10 Am Borch Magneto 98% 200 7 Am Br Shoe & Fdy 58%	S614 S614 + 16 500 6 L 8612 8614 - 14 600 L 98 9814 + 96 300 8.50 L 8815 2400 1 2400 1	ackawanna Steel 73 7214 ake Erie & West 1014 1014 ehigh Valley 43 43 cewe Co 24 2315	7214 - 14 1014 + 14 43 2814 - 14	Foreign Selling Caused Decline. Remainder of Curb List	
Office For the convenience of our customers who are visiting Atlantic City, The	in the Afternoon Under Bear Drives	200 12 Am Br Shoe & Fdy pf 88 300 30% 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	off Corp 15% 15 souisville & Nashville 99% 99% 99% fackay Cos pf 60 60 danhat Elec Sup 57 57 fanati Sugar 110 110	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Showed Little Action	
National City Company has an office in the Chal- fonte Block, No. 1225	New York, July 23.—It was not be- cause of the lack of good news the stock market did not spruce up a bit today, for there was enough develop-	300 80 Am Drug Syn 11 600 6 Am Express 140 1100 . Am Hide & Leather. 15% 1000 7 Am Hide & Leather pf 85 100 4 Am Ice 41	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Iarlin-Parry	$\begin{array}{r} 24\frac{14}{18} + 2\\ 18 - 1\frac{14}{18834} - 4\frac{14}{18}\\ 18834 - 1\frac{14}{18}\\ 18 - 1\frac{14}{18}\\ \end{array}$	New York, July 23.—There was lit- tle action on the Broad Street Curb today. Foreign selling caused a decline in	
find the latest offerings and the same quality of service which we offer to	ments overnight of a hopeful nature that, in normal times, would have been good for at leas ta five-point rise. It did make some sort of a response dur-	1100 6 Am Internat Corp 8334 100 Am Linseed pf	894 894 - 34 100 2 M 96 964 - 134 100 N 59 89 + 2 100 N	1idvale Steel & Ord 4234 4056 1iami Copper 2056 2056 1inn St Louis 1314 1314 Iontgomery Ward	3236 + 36	General Asphalt from 65 to 641/2, but it recovered this loss before the end of the forenoon. Midwest Refining was	
The National City	ing the early part of the session, but it was soon found it was still in a trading area and something far more stimulating was required to extricate it	300	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	fissouri Pacific 261/2 26 fissouri Pacific pf 43 413/4 Vat Aniline & Chem 81 79 Vat Con & Cable 81/2 5	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	another strong feature, moving up from 150 to 158. Central Oil, which has been absorbed by Union Oil of Dela- ware, was traded in at 34 to 35.	
Offices in over 50 Cities	from the apathetic rut. This some- thing unquestionably would be found in removal of the money market restric- tions. It is not often so many good and	100 3 Am Steel Foundries	12414 12414 + 14 800 d N 110 J10 100 1 N 8675 8676 - 56 800 N 04 W 94 36 1300 5 N	at Enam & Stamp. 63% 99% ational Lead 77 76% Javada Con Copper. 13% 12% 7 O Tex & Mex 35% 35% New York Central 60% 68%	7614 - 36 1214 + 36 3514 - 16	The industrial list was quiet and without special feature. Little activity was shown in United States Steamship.	HERE are several things to con-
	invigorating developmenta are crowded in as they were this morning. The first to come in for notice was the an- nouncement of the acceptance of the wage award by most of the railroad	1100 7 Am Woolen 871/2 200 7 Am Woolen pf 92/4 510 . Am Writing Paper pf 471/2 300 . Am Zine Lead & Sm., 13 3	9214 9214 2100 N	Vew York C & St L. 31 34 2034 Vew York N H & H. 30 74 2036 Vorfolk & Western. 89 89 Sorthern Pacific 71 1/2 71 1/2 Vala Prog & Ref 434 4	89 + 12	which was traded in at 2 to 234. Aetna Explosives sold at 1136 and Hercules Paper at 27. Retail Candy was unchanged at 14 and 13%. INDUSTRIALS	sider when selecting your banker. It may be the location; the busi- ness advice rendered; the promptness
	wage award by most of the railroad brotherhoods. Coupled to this was Judge Gary's optimistic statement and to which could be tacked the favorable re- ception of Senator Harding's speech of	400 4 Anaconda Copper 56% 100 Assets Realization 2% 100 4 Asso Dry Goods 33% 200 7 Atlantic Coast Line 86 900 6 Atch Top & Santa Fe 80% 36%	236 234 - 16 100 O 3314 3314 + 14 700 4 P 56 86 + 34 19900 6 P	Datarlo Silver Mining 6 6 Pacific Devel Corp 45 45 an-Amer Petrol1041/2 1001/4 An-Amer Petrol pf 983/4 983/4 Pennsylvania R R 3934 3936	8516 - 2	High Low Last Aetna Explosives 1114 1114 1134 Alum Mfg pref 90 90 90 American Chicle 40 40 40 Amor Chicle 60 60 60	and accuracy of doing business or the courteousness of the personnel. In either case you will find this bank
Bez	acceptance. The only adverse news was the pessimistic reports from abread, which accompanied the further sharp decline of foreign exchange.	2000 10 Atl Gulf & W I S S. 158 125800 3.50 Baldwin Locomotive. 119	114 34 115 36 + 214 100 7 P 31 56 31 56 - 36 1200 P 130 130 4 - 214 1100 P	ennsylvana R. R., 394, 30% enny J C pf 90 90 enn Seaboard Steel., 231/4 23 ere Marquette pf., 45 45	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Bordens 102 102 102 Bordens pref 83 83 83 Conley Tinfoll 23 14 23 14 23 14 E W Bilss pref ris 45 45 46 E W Bilss pref ris 4 3 14 35 E W Bilss pref ris 65 60 60	satisfactory. We Would Appreciate a Visit
EQUIPMENT TRUST	As it was, the shorts spent an un- comfortable hour during the initial period of the trading in endeavoring to take in some of the commitments put	500 5 Bethlehem Steel 87% 5000 5 Bethlehem Steel 89% 100 Booth Fisheries 8% 300 Britshire 8%	87 8734 + 114 100 · P 8736 8736 - 34 200 8 P 814 814 + 14 100 · P 1034 1134 + 14 100 · P	Peoples Gas Chicago 321/2 321/2 hilladelphia Co 35 341/2 hillips-Jones Co 50 50 hillips Pet 381/2 381/2 ierce-Arrow Motor 50 481/2	$ \begin{array}{r} 34!4 + 12 \\ 50 - 7 \\ 38!4 - 14 1 $	Empire Steel pref	We Would Appreciate a Visit
CERTIFICATES Company reports cur- rent earnings equal to	out in the recent sessions. No effort, however, was made to force the up- ward swing or continue the advancing prices, although here and there through the list the short covering met strong	300 Butte Copper & Zinc 814 100 Butterick	534 534 14 100 P 814 814 14 100 8 P 13 13 14 1906 5 P 163 163 700 5 P	terce Oil	$\begin{array}{c} 8212 - 16 \\ 61 + 1 \\ 2776 - 116 \end{array}$	Grape Ola	Third
principal sum of Equip- ments every five days. Equity in company in-	competitive bidding. This was especial- ly noticeable in some of the pool specialties and also in Reading. The latter got within a small fraction of D3, the highest touched since the week	200	6014 6914 100 8 P 121 122 - 1 3000 5 P 1015 1015 - 115 400 4 P	ond Creek Coal 18½ 18½ ressed Steel Car 97% 57% vunta Alegre Sugar 93 90% 'ure Oll Co	9755 - 36 9036 - 316 4036 - 36 96 - 16	Hercules Paper	National Bank
dicated by stock listed on New York Stock Exchange about 6800%.	of the Supreme Court decision, when it sold at 94%. The disposal of the wage question re- moved a big, troublesome uncertainty	700 4 Cerro de Pasco Cop 44 1800 10 Chandler Motors	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ay Con Copper 1614 1614 ending	$ \begin{array}{r} 161_{0} \\ 89\% - 273 \\ 44 + 12 \\ 0315 + 14 \\ 8315 - 134 \end{array} $	Rathie Com 1	In the Center of Things Opposite Broad Street Station
Cash equity in Equip- ment-331/3%.	from the situation and was regarded as paving the way for an early decision in the freight rate increase. Senator Harding's acceptance speech was re- garded as constructive from both a com-	200 . Chicago & Gt West 815 600 2 Chicago & Gt West pf 2234 900 . Chicago & Gt West pf 2234 900 . Chicago Mil & St P. 34 900 . Chi Mil & St P pf 51 3200 . Chi P I & Pac 3736	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	tepublic Iron & Steel. 021/2 893/ toyal Dutch N.Y 763/6 74 anta Zecella Sugar. 20 103/ t. Joseph Lead 153/4 153/4	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Wayne Coal	
Price to vield 71/40/	mercial and industrial viewpoint. Nat- urally, there was a disposition among close observers of reserving opinion as to its campaign effects until the stand-	200 6 Chi R I & Pac 6% pf (3)4 100 7 Chi R I & Pac 7% pf .7436 300 . Chile Copper	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	t Louis San Fran 26% 25 t Louis Southwest 18 16% it Louis Southwest pf 30% 20 axon Motor 1% 8% eaboard Air Line 7% 7	16% - % 29 29 9% + 1 7	Boone Oil 34 35 35 35 Boston Wyoming 15 14 14 Carib Syndicate 15 14 14 Central Petroleum 35 34 85 Central Petroleum pref. 73 68 68 Cushing Pete	
	ard-bearer of the Democratic party had made his acceptance address. After a mixed opening the general list moved upward and the rising prices were accompanied by an appreciable	209 B Columb Gas & Elec	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ieaboard Air Line pf 13 13 iears-Roebuck	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Condent & Co The The <t< td=""><td>National Properties Co.</td></t<>	National Properties Co.
FRAZIER & Co. Broad and Sansom Sts.	broadening of the dealings. Before the morning was out all the leading stocks showed substantial improvement. Oils, Independent Steels and Reading led.	8400 Cuba Cane Sugar 4712	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	outhern Pacific 6334 5236 outhern Rail 2014 5856 outhern Rail pf 8914 58 standard Oil of N J.645 644 stand Oil of N J pf 10574 10514	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Marken Borning 15% 150 157 Omar Oil 4 8 35 Pennok Oil 5% 5% 5% Ryan Cons 24% 23 24 Red Rock Oil 5% 5% 5% Salt Creek Prod 36% 36% 36%	American Railways Company 4's-6's
Philadelphia, Pa.	Houston remained the outstanding fea- ture of oils, increasing its gain to almost six points. While Mexican Petroleum ross 23, points, Crucible, Republic, Varadium, Bethlehem and Sloss-Shef-	4200 7 Cuban Amer Sugar 48 100 9 Delaware & Hudson 9874 200 10 Del Lack & Western200 1700 Denver & Rio Grande. 5% 400 Denver & Rio G pf 10%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Stewart Warner Sp. 41 40 Stromberg Carb 90% 85% Studebaker	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Sapulpa Refining 5%	BONDHOLDERS You are asked to approve or disapprove a plan
Opportunities for	teld gained 1 to 1½ points and Baldwin Lacomative rose the same extent. In- miry for rails and shippings embraced	700 1 Dome Mines 10% 1600 5 Endicott-Johnson 84 % 700 Erie 12 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Cenn Cop & Chem 9% 9% Texas Oll 45% 45% Cexas & Pacific 40% 39 Texas & Pacific 40% 39 Texas & Pacific 0 48 Texas & Texas	46% - 1% 30% - %	Un Texas Oll	whereby you must choose between paying assessment of \$175 per \$1000 bond, or give up almost 80% of your security.
Good bonds now yield	Canadian Pacific, Union Pacific, and several low-priced issues, particularly New York, Chicago and St. Louis. Representative stocks cancelled most of their gains at midday when the shorts exerted further pressure against leather.	500 Freeport Texas 22 100 Gaston Wms & Wig., 12 900 2 Gen Am Tank Car 76½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Fobacco Products 68½ 66½ Tol St L West cffs 13% 13% 13% Uranscontinental Oil. 14½ 14 14 Union Bag & Paper 88 85 31 Union Oil		Alaska-Brit Columbia 14 14 14 Big Ledge 7 19 22 Caled Mining	Your Company earned in 1919
more than preferred stocks of recognized merit did ten years	motor, steel and equipment issues. Extreme declines of 1 to 3 points were made by Hide and Leather preferred, Central Leather, Endicott-Johnson.	7200 1 General Motors 25½ 100 . General Motors pf	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Inion Pacific 116½ 115% Inion Pacific pf 65 65 Inited Rwy Invest 8% 8% Inited Retail Stores 74% 71% J S C I P & Fdy 17 17		Carson Hill	\$624,320 net, after meeting all fixed charges.
a g o. Even external loans of strong govern- ments are selling to	Studebaker, Pierce Arrow, Chandler, Crucible and Baldwin. The whole complexion of the market changed in the afternoon as the mid- day backset gave encouragement for a	300 Gray Pavis 25 100 50 Green Cananea Cop. 30 300 7 Great Northern pf 70% 100 4 Gt Nor Ore ctfs	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	U S Food Prod	6514 - 2 8634 - 3	Golden Gate Exp	Nothing in the present situation, so far as we are able to learn, warrants so drastic a reorgani- zation of your property.
yield from 7% to 8%. The present genera- tion has never had	vigoreus drive by the hear crowd all along the line. Price melted rapidyl in all directions and for a time the market had a very soft appearance. Much of	200 7 Hartman Corp 81 600 4 Haskell & Barker Car 73½ 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	U S Rubber	$ \begin{array}{r} 91 \frac{1}{2} - 1 \frac{1}{2} \\ 91 \frac{1}{2} \\ 108 - \frac{1}{2} \\ 67 \\ 70 \frac{1}{2} - \frac{1}{2} \\ \end{array} $	Heela Mining 4 Jac 4 Jac Louisiana Co Jac Jac Jac Menamara Jac Jac Jac Jac Jac Marsh Mining Jo Jo Jac	We suggest you do not approve any plan pend- ing a thorough investigation.
such opportunities to buy long term bonds	the selling was concentrated against the industrials, particularly motors and sugar stocks, but all the speculative favorites in for a drubbing. The rails held up relatively well although sur-	900 1 Hupp Motor Car 13% 100 60 Indiahoma Ref 7% 100 . Int Mer Marine 30 200 6 Int Mer Marine 7 300 . Internat Motortruck. 56	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Vanadium Corp 87% 83 Wabash 81% 84 Wabash pf A 243% 23% Western Pacific 20 28 Western Union Tel 823% 823%	$ \begin{array}{r} $	Murray Mog 76 78 78 Nipissing 5% 8% 8% Simon Silver 1% 1% 1% S Silver Lead 1% 1% 1% 1% Tonopah Belmont 1% 1% 1% 1% Tonopah Divide 1% 1% 1% 1% Tonopah Divide 1% 1% 1% 1%	MacMeekin & Williamson
at such attractive prices. Write for our recommendation	union TRACTION	100 7 Int Mo Truck 1st pf 50¼ 7800 International Nickel 18½ 3090 International Paper 85 13409 International Corp 45 1919	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	White Motor	$ \begin{array}{r} 48\% \\ 50 - 1 \\ 31\% + \% \\ 17\% - 6 \end{array} $	Tonophim B 13 13 13 Tonophi Min 13 13 13 13 Tonophi Min 14 15 15 15 U S Cont 7 7 7 14	BANKERS BROAD AND SANSOM STREETS NOBTHEAST CORNER
Hemphill, Noyes & Co.	Proposed Fight to Force Rental	500 . Iron Products 44 Total sales, 505,500 shares, compared with 3 2,073 700.	44 44 400 8 1			West End C 1% 1% 1% White Cape 10 0 10 BONDS Allied Packers 6s 60% 69 69	NOBTHEAST CORNER MEMBERS PHILADELPHIA STOCK EXCHANGE
Franklin Bk. Bldg., Philadelphia New York Boston Scranton		Philadelphia Stocks	Commodity Markets	were 3,805,000 bushels a United States, 11,488,000 Corn was nervous, Pres perienced on bulges, alth was forthcoming on dins) bushels. ssure was ex- hough support	Amer Tel 68, 1022. 1445, 0446,	
At The	Intimations that a determined fight was to be made to force a reduction of the rentals of the underlying companies	41 El Stor. 119 118 110 382 do war, 1834 18 18 - 34	New York, July 23.—The market opened irregular, at 25 decline on August and 7 points to 7 points higher on later posi-	points betition from Argentina a lower crop and weather news cu frions asm on the bull side.	t, talk of com- and favorable urbed enthusi-	Hamburg 49 a 224 10 21 Hamburg 40 23 201 23	GREEK
Market Kingdom of Belgium	of the Philadelnhia Rapid Transit Co. served to keep the transit situation con- spicuously in the foreground in today's local market. This found reflection in	pref 97 94¼ 96 14 100 I Co N A 29 29 29	There was no trading in July of the first fifteen minutes	during were were during A local authority estimation of the United States this 000,000,000 bushels. Exp	season at 3,- pectations of check setting.	Munnich 47 Mannheim 48 Pan-Amer Petrol	Government Bonds
Twenty-five year External Gold Loan 7½% Sinking Fund Redeemable Bonds Payable at the rate of 115%	continued weakness of Union Traction, which stock, under moderate selling pressure, made a new low record at 27, an overnight decline of \$1. Desultory selling also continued in	40 Leh Val., 43% 43% 43% 43% 43% 43% 43% 43% 43% 43%	anese interests, commission h Wall street and local traders so the bearish National Ginners' con report, an improved weather for	ouses, Shipments from Arge old on ddition the United States, 31,000 Orecast	her. entina for the hels and from bushels.	Switze 544 844 U S Rubber 78 144 555 584 584 Vienna 456 77 075 975 975	THE most attractive investment in Greek Government securities is provided by the
of the principal sum on or before June 1, 1945. Government of Switzerland Twenty-year 8% Sinking	Rapid Transit stock, but the offerings were much smaller than met in the pre- coding seasions. Under 16, the stock appeared to have support in underlying	910 P B T. 16 15½ 15½ - % 5 Ph Tract 52 52 52 263 Un Tract 27% 27 27 -1 285 U G L 40% 40 40% + %	and weakness of foreign excl Under the pressure, prices eased to decline of 15 to 20 points soon aft start. The National Ginners' Asso	ter the long. Crop and weather tinued good. The cash	nt profession- s were caught advices con- article was	Exchange Market Chaotic, With	5% Greek Government
Fund Gold Bonds Maturing July 1, 1940 Armour & Company	buying orders. The local banking community is watching the rapid and rather startling developments in the transit situation with intense interest. Never before has	1(6) 7C S Stl 91 91 91 - %	was reported to have placed the July condition of the crop at 76.	e end- Shipments from Arge .5, in- week were 77,000 bushel	8.	New York, July 23 The foreign ex-	Loan of 1914 Whereas these bonds at par and at the
7% Ten-year Convertible Gold Notes Due July 15, 1930 Circulars describing these	strong running undercurrent makes it more confusing and difficult to read.	Salas in High Low Close chure. 5 City 4s 1943 87 87 87 2 Flas & Peo	tive duliness, but a stendier tone	with December 1 53 5 1.554	1.52% 1.53% 1.38% 1.89%	3.78 %, a loss from yesterday's close of	normal exchange rate of the drachma would have a value of \$96.50 per 500 drachmas, they can today be bought for about \$52.50
very attractive issues will be sent on request. Bonbright & Company	There is a general reticence to express original until the maneuvers of the con- testing interests are more clearly de- fined. Majority of market interests, how-	1 Lehigh Val gen 4s 6114 6114 6114 6 Lib Bends	prices within a few points of y day's close. Sentiment continued against a material advance owing improvement in weather condition the lack of trade demand at the d As revised, the list of July y	rather December	10 75 75 75 75 75 75 75 75 75 75 75 75 75	at 13.35 for cables and 13.33 for checks. Marks were off 19 points at 2.25. Quotations were: Lire cables 18.75, checks 18.77; Swiss cables 5.80, checks 5.82; Bolewis Street	per 500 drachmas. The yield will be about 7.80% which will increase to 9.50% when the drachma returns to its normal value.
437 Chestnut Street Philadelphia New York Chicago	ever, are now about convinced the break between Mr. Mitten and the so-called banking interests was real and irrep- arable. The identity of new banking connection, which is regarded as essen-	6 3d 4148. 80.18 89.18 89.18-20 1 Vie N 4348. 95.76 95.76 95.76-04 7 Penna R R 7 Penna R R	started this morning totaled 7500 Exports were 7057 bales to th tinent. Total exports thus far f season have been 6.208.873 bales	bales. October	16.00 16.95	12.40, checks 12.42; guilder cables 34%, checks 3434; pesetas cables 15.80, checks 15.75; Stockholm cables 21.60, checks 21.55; Christiania cables 16.40, checks 16.23; Copenhagen cables 16.30, checks	Ask for our Greek Circular. Invest in Securities of Your Own Country.
Boston Detroit	tint for the welfare of the company, is therefore the most interesting question of the moment. The action of the em- ployes in accepting a postponement of	0 Phila Elec 1st 5s 8014 80 80	responding period last season, Prav close Open High Low Clo	A S PER CONTRACTION OF CONTRACT OF CONTRACT.	on call opened ow. 8; last, 8;	16.25. Sterling again came into liberal supply in mid-afternoon, cables moving off to 3.7734 and demand to 3.7634. France	A. B. Leach & Co., Inc.
A Complete INVESTMENT SERVICE	rectors of the Union Traction Co. ad-			promptly absorbed		cables, after a high for the day at 13.13, reacted to 13.08, checks were 13.30, Life cables were 18.58, checks 18.00; Swiss cables 5.81, checks 5.83; pesetas cables 15.76, checks 15.71; Christiania cables 16.25, checks 16.20; marks 2.25; Greek 12.50.	Investment Securities 115 S. Fourth St., Philadelphia
Specialists in OHIO MOTOR AND RUBBER STOCKS	hered to former assertions that in so far as the company was concerned noth- ing on that line could be accomplished. This heliof, they asserted, was backed	NEW YORK COFFEE MARKET New York, July 23.—The market for roffee futures opened 13 to 24 points higher this morning on the improvement	a plentiful supply of rust news fr	anding guoted at 6% per cent bit of red, for prime minety- today members bills: 6% per cent bit	day New York	Demand 3 774 13 83 18 77 844 Cables 3 755 18 85 18 75 345	New York Chicago Boston Buffalo Minneapolis Baltimore Pittsburgh Cleveland
ACCEPTANCES	About the only other development of note attending the dealings in the other local shares was the rather violent de-	in the Santos futures market, together with talk of an advance in firm offers. The steadler showing in Santos had	cooler weather. Hedge selling tinued, but there was no particula to the trading. The news from	con- ir snap abroad control of the seneral results of the seneral re	hirty days. to be any new nonetary situa- paper business	Dentand	
BONDS	\$13.50 to 044, which, of course, was from a sale made some little time ago, and which brought the price on the been market to a closer parity with the market market and some parity with the	and toward midday values had advanced net 34 to 37 points on December and March. It was reported in the street that local importers had, within the	Advices from Canada on crop pects there caused some appreb- but beneficial rains were noted large area. An authority who he	ension, continues almost entirel ension, country institutions. Rai over a variously at \$1, to \$3,	ly confined to ites are quoted per cent. Out-	Plank clearings today compared with cor- responding day last two years: 1920 1910 1910	United States Certificates of Indebtedness We recommend the above obligations of the United States
CORPORATION FINANCING	curb market quotation. Continued dribbling liquidation was again in evidence in both United Gas and Philadelphia Electric, but neither fell under vesterday's low figures.	past day or two, bought Santos cor- fees at the low offerings and this may have accounted for the advance of ¹ / ₄ cent to ¹ / ₂ cent in Santos firm offers as reported late yesterday and again this	returned here from a trip to the west said that rust there was of type and nothing like the virule tack of 1904, except on wet land Cutting will be general as for	North- a mild ent at- s. north three to six months, 6 per	er cent.	Laltimore 15 752 754 14 528 900 St. Louis, 24 541 746 24 625 138 Chicago 105 680 255 96,056 100 Wool Market Awalting Buyers	maturing obligations.
OTIS & CO. Investment Bankers	Electric Storage Battery on much re- duced dealings fell S1 to 118. The war- rants were 50c lower at 18. On the other hand Pennsylvania Rallroad was former and feationally higher at 200%	Buyers in the local market are still Buyers in the local market are still nervous and rather feeling their way along. Yest.	as Aberdeen next week. Threshi turns from Texns, Kansas and No are running above expectations. The market generally was firm	ing re- tations, as the legal ra- ebraska of per cent. Plus prema- m most mission time money for t days is logning at 8 to	ate of interest ania is fixed at suum and com- thirty to ninety bit nor cont	Boston, July 23.—The Commercial Bulletin tomorrow will say: President Wood, of the American Woolen Co., epit- omizes the wool situation when he says	
Members of New York Stock Exchange	American Stores held at 44. Keystone Telephone selling at 10 was unchanged	Sept *10.88 11.10 10.85 11.03 0 05 10.73 Oct 11.10 11.10 11.09 0 11 10.85	of the morning on hot weather r The country was a good seller cember on an early bulge. In market sagged on an estimate by authority that the total yield of	of De- six months is being offer ter the per cent.)	red at 8 to 8 %	The market generally, is dull, still and values are more or less problematical.	$4^{\circ}_{4^{\circ}_{0}}$ Warch 15, 1921
Boston Detroit Cincinnati Columbus Akron Youngstown Colorado Springs Dad Toledo	from the previous sale. Insurance Co. of North America declined ½ to 29. BAR SILVER Domestic bar silver was quoted in New York today at 99%c, unchanged ; for ien 911 c. fown Co. in London, the price was 7, d lower, at 54%d.	Feb 11.80 p.31 10.97 March 11.1846.20 11.87 11.20 11.83 #85 11.00 April. 11.80 #87 11.03 1.88 #80 11.03 May. 11.27 #20 11.40 11.37 11.88 #40 11.03 June. 11.50 #12 11.90 11.99 12.03 #905 11.85	from the United States this year be 850,000,000 bushels. The cash article was firm to o higher. Weakness in foreign en was active to the state of th	rentes integuiar on Paris, July 23 - Prices on the Bourse today. rentes were quoted at 55 on London, 507 15c; 5 ser 60c The Joint Control of 15c; 5	Three per cent f loc: exchange per cent loan.	tual outright sales being few. Some openings of goods are being made for the lightweight season by the mills, but no marked results are reported from these openings. The American Woolan	GRAHAM, PARSONS & Co. 435 Chestnut Street Philadelphia
4	price an 91 o fown to in London, the price was 7.4 lower, at 54%d.	aug 11.18@15 10.85	Shipments from Argentina for th	to week it.	- quoted at 13f	Co.'s resumption of operation is still uncertain.	Les in the second s

Since