# The Goodyear Tire & Rubber Company

of Akron

In the fiscal year ending October 1, 1919, this company did a business of more than \$168,000,000. Comparing the business done in the six months to May 1, 1920, it is found that this exceeded that of the preceding year for the same period by

The progressive increases this year are further shown as follows: May, 1920, sales exceeded those of April, 1920, by \$2,469,844: and June, 1920 sales, as indicated by figures so far available, have been running ahead of May, 1920.

Percentages of individual increases in 1920 business as of May 1, over last year, are as follows: in passenger car casings, 79%; tubes, 107%; export, 115%; in mechanical rubber goods, due to rapidly advancing industrial and agricultural demand, 80%; in Goodyear Cord Truck Tires, 577%; Neolin Soles, 49%; production of rubber heels has increased 215%.

The wide scope of Goodyear's distribution is shown by the fact that this company has over 70,000 accounts, through which its various products pass to consumers.

In twelve years both the business and the assets of the Company have increased more than one hundred times; earnings on outstanding common stock, after preferred dividends, have averaged 54%.

During this period cash dividends of 12% have been paid annually on the common stock and stock dividends have been paid as follows: 1909, 100%; 1910, 100%; 1912, 100%; 1914, 20%; 1916, 100%; 1920, 150%.

We are offering the unsold portion of \$20,000,000, 7% Cumulative Preferred and of \$10,000,000 Common Stock in blocks of three shares (2 Preferred and 1 Common) at \$300 per block.

The above offering will cease with the close of business July 15, 1920, unless sooner terminated by the sale of this issue

**BORTON & BORTON'** Cleveland

MACKIE & CO. Real Estate Trust Bldg.

REED A. MORGAN & CO. West End Trust Bldg., Philadelphia

The information contained in this advertisement is obtained from sources believe to be reliable although we do not guarantee its accuracy

A large part of these bonds having been sold, we offer the unsold balance of approximately \$200,000

### Atlantic County (New Jersey)

6% Road Bonds

Free of Federal Income Taxes Tax Free in New Jersey

Net indebtedness including this issue less than 11/2% of the assessed valuation

Legal opinion by George S. Clay, Esq., New York City

Price 101.25 and interest, yielding 5.75%

Boenning, Garrison & Co. Stock Exchange Building

Philadelphia

Biddle & Henry

104 So. 5th St. Philadelphia

Frazier & Co. Broad & Sansom Sts.

Philadelphia

FINANCIAL Proposals

Department of Public Works Sealed proposals will be received and opened in Room 216. City Hail, at 12 o'clock soon. July 9th, 1920, for Grading Granite Block Paving (Assess-

ment Work) ment Work)
Equipment and Materials for the
Municipal Asphalt Plant
Asphalt and Fuel Oil Storage Tanks Derrick, Electric Hoists and Clam Shell Buckets

Asphalt Pump
Heating Coils for Asphalt Tanks
Auto Trailer Fire Wagon
Electric Motors and Starters Portland Cement, Concrete Sand and Pebbles, Straight Hard Brick

Inquire at Room 282. City Hall.

SEALED PROPOSALS WILL BE RE-ceived at Room 216. City Hall until 12 o'clock noon on Wednesday, July 14, 1826, and opened at that time in Room 216. City Hall for

nd opened at that time in Room 14, 1920, int in in in in Room 216. City isli, for Schedule "A"—Branch Sewers.
Schedule "B"—Main Sewers.
Schedule "B"—Main Sewers.
Ruck Run Extension in Ontalauna St., dith Ave. North. 18th St. and 67th Ave. North.
Ruck Run Extension in Ogont Ave., Schedule "C"—12-luch Cast Iron Pipe Schedule "C"—12-luch Cast Iron Pipe Schedule "D"—Frankford Creek High Level Intercepting Sewers—Retaining Wulls along Wingonocking NOTE—Contractors will be required to imply with the Act of July 18, 1917, relave to Workmen's Compensation Insurance, id proof must be furnished the Department the contractor that he has accepted the ovisions of said Act and insured his liality thereunder or secured exemption sectors.

Inquire at Room 416, City Hall.

JOSEPH C. WAGNER.

Department of Public Works.

BATTLES & CO. INVESTMENT BANKERS ESTABLISHED 1890

INDEPENDENCE SQUARE, EAST

Proposals

\$270,000

LOWER MERION TOWNSHIP

MONTGOMERY COUNTY, PENNSYLVANIA

HIGHWAY BONDS OF 1920

Bids are invited for \$270,000 4 6-10 per
cent serial coupon bonds of Lower Merion
township, dated July I, 1920, interest January 1 to July 1, free of all Pennsylvania
taxes except succession or inheritance taxes;
\$30,000 series "A." maturing January 1,
1922; \$40,000 searles "A." maturing January 1,
1922; \$40,000 searles "A." in the series B to G. inclusiva, maturing January 1, 1923 to 1928.
Privilege of resistration as to principal by
Merion Title and Trust Co. of Ardmore, Pa.
Legality to be approved by Messys. Townsend, Elitott & Munson, of Philadelphia.
Settlement to be made August 1.
Soaled bids to be addressed to Chairman,
Pinance Committee, Office of Township Commissioners, Ardmore, Pa., marked "Bid for
Highway Bonds" and accompanied by a
certified check for \$5000 to order of township
of Lower Merion.

Bids will be opened Tuesday, July 20, 1920,
at \$ p. m.

G. C. ANDERSON,
Secretary.

G. C. ANDERSON, Secretary, SEALED BIDS, ADDRESSED "CHAIRMAN Rid for Road Con

SEALED BIDS, ADDRESSED "CHAIRMAN. Highway Committee. Bid for Road Construction," will be received by the Highway Committee of Lower Merion township at the township office. 75 E. Lancaster ave. Ardmore, Pa., on or before July 13, 1920, at 4:30 p. m. at which time the bids will be publicly opened and read by the Highway Committee, for the construction of approximately 25.536 square yards of cement concrete roads with bituminous mixture surface and of approximately 32.921 square yards of bituminous macadam penetration method roads, in accordance with plans and specifications on file at the said office, contract to be awarded subject to the said of the proposed issue of highway Londs at not less than par.

G. C. ANDERSON.

Secretary.

DEPARTMENT OF FUBLIC WORKS

DEPARTMEN: OF PUBLIC WORKS
Sealed proposals will be received at Roor
216. City Hall, until 12 o'clock noon o
Wednesday, July 14. 1920, and opened a
that time in Room 216. City Hall, for

FINANCIAL

• June 28, 1920. SUPERIOR STEEL CORPORATION

At the regular meeting of the Directors of the Superior Steel Corporation a quarteri-dividend of 2% was declared on the Second Preferred Stock, payable August 16, 1920 to atockholders of record August 2, 1920.

H. D. SARGE, Secretary. THE ATLANTIC REFINING COMPANY

\$144 Passyurk Ave.
Philadelphia, Pa., July 6, 1920.
At a meeting of the Board of Directors held July 2, 1920, a dividend of \$1.75 per share was declared on the preferred stock of the company, payable August 2, 1920, to stockholders at the close of business July 15, 1920.
Checks will be mailed.
W. D. ANDERSON, Secretary.

W. D. ANDERSON. Secretary.

OFFICE OF THE UNITED GAS IMPROVE.

MENT CO.

N. W. corner Broad and Arch sia.

The directors have this day declared a quarterly dividend of two per cent (\$1.00 per share) on the common atock of this company, payable July 15. 1920, to stockholders of record at close of business June 30. 1920. Checks will be mailed.

L. W. MORRIS. Treasurer.

NATIONAL SECURITY BANK

NATIONAL SECURITY BANK
Pilladelphis, July 6, 1920
The Directoris have this day declared semiannus; dividend of twelve (12) per cer payble on demand.

Surplus and profits.

1. W. MORRIS. Treasurer.

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W. H. McKEE. Cashier. OFFICE OF THE PENNA. SALT MFG. CO. At a meeting of the Board of Directors held this day a Guarterly Dividend of Two and one-lialf per cent was declared, payable July 15th. 1920. to stockholders of record June 30th. 1920. Checks will be malled. Philadelphia, June 21st. 1920.

DEPARTMENT OF PUBLIC HEALTH

584, City Hall.

DIRECTOR'S OFFICE.

Philadelphia, July 2, 1920.

In conformity with Act of Assembly approved June 11, 1915, public notice is hereby given that Rules and Regulations of the Board of Health adopted March 11, 1920, resulating and governing the business of keeping fowls were approved by City Council at a stated meeting held Tuesday, June 29, 1920. Copies of the aforesaid Rules and Regulations may be obtained free of cost upon application to the Bureau of Health, 10 Division of Housing and Sanitation, Rooms 615 and 617. City Hall, during the hours on which said office shall be open for the transaction of public business.

President of the Board of Health, and Director of the Burarment of Public Health. Special Notices

Spectacle of Rising Prices Attracted a Considerable Speculative Following

that the spectacle of rising prices has attracted a speculative following, something which the market has not had lately aside from the in-an-out professional traders. Given easy money and a fairly bright business outlook for the fall, pools marked up their specialties energetically, succeeding without much difficulty in advancing prices from 1 to 3 points in the first half of the session.

resion. The whole list was systematically combed over as this and that group was brought into line with the general forward movement. As a result there was very little to choose from in the way of individual fluctuations, activity being well distributed in one of the broadest parkets of the summer.

markets of the summer.

There was nothing new in the way of news to stimulate buying, but the atmosphere of cheerfulness prevalent in speculative circles was unmistakable. The general idea seemed to be that the rise in prices was discounting an improved crop outlook, increased railroad facilities, as well as more favorable monetary conditions. At the same time Wall street is well pleased with the men named by the two leading parties as presidential candidates.

Little attention was paid to the reports of fresh Mexican outbreaks or to the disagreeable possibilities of the Spa conference. The moderate setback sustained by prices in the carly afternoon was quite natural in view of the rapid

was quite natural in view of the rapid advance which has lifted market leaders om 4 to 8 points within the last few

ays. Realizing sales were absorbed readily. but stocks lost some of their momentum as the session were on. Call loans renewed at 8 per cent as against 9 per cent yesterday and 10 per cent last Friday. In the faternoon the money rate cased to 7 per cent. This was about what had been expected. Time money continued scarce and firm, however, and there was nothing to suggest any gen-uine realization in the credit supply.

The motor, oil, equipment and steel shares were the real leaders during the

first half of the session. General Mo-tors got up to 27½. This is the last day for subscription to the new common

### A Free Book For Men Who Wish to Know

The General Rules of Trading. How to Give a Broker Instructions. Brokers' Commission

Charges. How to Indorse a Stock Certificate.

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The Rights of Stock and Bond Holders, etc. Edition limited. Call. phone or write at once.

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JONES & BAKER

Specialists in New York Curb Market Securities Widener Bldg., Philadelphia Phones Bell, Locust 4730 Keystone, Race 2290

Offices in 9 Principal Cities Direct Private Wires

THE BALTIMORE TRUST CO. Successor Trustee

the Baltimore of the sourcessor Trustee Haltimore, Md. July 2, 1920.

THOMAS COLLIERY COMPANY FIRST MORTGAGE 6% SINKING FUND GOLD BONDS. DUE AUGUST 1, 1922 at a price not to exceed 102% 6 and accrued interest, to the extent of 20,071.40, the sum now available in the sinking Fund.

Bealed tenders, stating the number of Bealed tenders, stating the stating proposed to be soil to Constant Townships, Cambria Count

stock offered to stockholders at \$20 a share. Studebaker was more than 2 points higher at 77 and Pierce-Arrow climbed to 56. Mexican Petroleum featured the oils with an advance to above 97, while Pan-American sold at 108. The Can stocks were again prominent as were the alcohol and food shares, coppers participating to a limited extent in the advance. International Paner rose to 79 and the equipments, under the lead of Baldwin and American Locomotive, added a point or so to their quotations. Quiet strength was shown by the rails, with Reading above 88. Atchison above 80 and Southern Railway at 25%.

The government's weekly weather re-

Stock sales today on the New York exchange, as compiled by the Evening Sun, totaled 853,600 shares.

New York, July 7.—The New York Evening Sun's closing financial review today says:

On an increased volume of buying the tock market forged ahead today in continuation of yesterday's upward swing. Total sales in the first hour alone were as large as Wall street has been accustomed to in full sessions in the last few weeks and total transactions for the day were the heaviest in the last month.

Hailway at 25%.

The government's weekly wenther reports was some irregularity at the outset, but after the start, the undertone became firm on buying by commission house concerns and elevator interests, as well as covering by sellers of the last week as a result of warmer weather with ample moisture. Cotton, while still somewhat backward in most sections, is well cultivated with the plants fruiting satisfactorily. The winter wheat crop is ripening under favorable conditions.

The Iron Age's summary of conditions in the steel industry notes an increase in pig iron output during June, the daily averag production being some to day and Illinois.

The recent free receipts was were at the expense of supplies in the country in Iowa and Illinois.

Onts was quiet and reflected the changes in corn. The undertone was firmer on scattered buying by commission houses most of the session, but to ward the close it became easier. Receipts were expected to enlarge. but

This was a plain enough indication that the spectacle of rising prices has attracted a speculative following the speculative following following the speculative following the speculative following the

Toledo, O., July 7.—Cleverseed.—Prime, cash, \$25.25: October, \$25.60: December, 424.60. Alsike.—Prime, cash, \$25.15: October, \$25.85: December, \$25.35. Timothy.
Prime, cash, 1917, \$5.45: 1918, \$5.45: 1919, \$5.55: September, \$5.80: October, \$5.65: December, \$5.67: March, \$5.85.

Commodity Markets

GRAIN MARKET

Chicago, July 7 .- Unloading by local longs weakened corn in the last half Bent Bent the hour of the session today, after the market had displayed strength.

Overnight opinions were bearish in the main, but early a good deal of caution was exercised on the selling side, as receipts were not up to expectations and there was talk about the movement fall-ing off after this week. There was some irregularity at the

ward the close it became easier. Re-ceipts were expected to enlarge, but stocks are decreasing rapidly. The cash article was stronger. Crop and weather article was stronger. Crop and wnews was favorable in the main. Exporters were after bread grains an

sales were reported of 300,000 bus wheat and 500,000 bushets of rye. 

## consolidation

### -which provides a more complete and efficient real estate service than this city has ever known!

On June 1st. 1920, the general real estate business of S. C. Kraus, 512 S. 5th Street, was acquired, by purchase, by Albert M. Greenfield.

The Kraus business is in its 37th year-It has an able, aggressive organization, which, of course, will be retained. The new combination, Albert M. Green-

field & Co., will possess unique facilities of importance to owners of or investors in real estate. In the matter of mortgage money alone, this company now represents, as conveyancers, 21 Building & Loan Associa-

with a monthly income of about

\$200,000, available for second mort-Subsequent announcements will acquaint you more fully with the detailed advantages offered by this new con-

Meanwhile-we are at your service now.



Brokers—Salesmen

To Sell on Commission

Perfumes-Essential Oils

Chemicals-Aluminum Ware

nsel-Leather Ware: othe

PRODUCTS -

FRENCH and GERMAN

for large American importing house. Only those experienced

and specializing in certain defi-nite lines need apply. State fully products desired to handle, expe-

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rience and references.
B 115, LEDGER OFFICE.

ALBERT M. GREENFIELD & Co.

REAL ESTATE

15th & Chestnut Streets PHILADELPHIA

### 8114 82 8014 8014 7814 7814 7714 7714 30,00 30,30 29,60 29,62

...16.50 16.62 16.50 16.60 ...17.40 17.60 17.37 17.37

New York, July 7.—Following the publication of the weather report, which made comparatively reassuring reference made comparatively reassuring reference Jan. 25 to 45 points of 25 to 45 points in the May "Hid." made comparatively reassuring reference to the weevil situation, prices in the cotton market sold off 25 to 45 points from the early high level, but in the

.... 1.48 1.45% 1.43 1.45% early afternoon had steadled Recent covering and sharp advance appeared to have weakened the tech nical position, although there was a nical position, although there was no general pressure at any time.

Exports reported today aggregated 4346 bales, including 747 to France and 3599 bales to Japan and China.

Total exports thus far for the season have been 6,208,000 bales, compared with 5,087,556 bales for the corresponding period last season.

Yest close Open High Low Class July 39,70 89,97 89,98 39,40 89,80 Oct. 33,40 83,40 83,85 38,65 38,65 30,60 Cct. 33,40 83,40 83,85 38,65 3

## Live Methods Can Keep Your Estate Alive

The New Trust Department of the Corn Exchange is now in opera-

Statement on June 30th, 1920.

RESOURCES Loans Governand Invest-Capital Surplus Profits and Net \*\*\*\*\*\*\*\*\* Unearned Discount ... Due from Banks Clearing House Ex-Reserve for Taxes ... Cash and Reserve . 4,504,962.58 Customers' Liability changes Deposits \..... Letters of Credit and under Letters of Credit and Accept-Acceptances Rediscounts with Fed. ..... 6.129,443.65 eral Reserve Bank, 10,649,749.13

\$73,914,234.36

DIRECTORS

JOHN J. MacDONALD WILSON CATERWOOD WM. L. SUPPLEE JOSEPH H. PARVIN WALTER A. BAILEY CHAS. S. CALWELL FRANK H. MOSS

GEO. W. B. ROBERTS MERRITT N. WILLITS, Jr. LOUIS R. PAGE WM. H. HARDING DAVID C. BRADLEY PAUL THOMPSON IRA VAUGHAN ALAN D. WOOD

Asst. Cashier

4.491.481.93

204,686,18

249.570.51

8,201,781,12

173 914 234 36

CHAS. S. CALWELL THOS. J. JEFFRIES M. N. WILLITS. Jr. ALBERT N. HOGG Asst. Cashier

NEWTON W. CORSON EDWARD T. JAMES ALLEN M. MATTHEWS

EDWARD J. PAUL Asst. Cashier
Trust Department, C. ALISON SCULLY, Trust Officer



CORN EXCHANGE NATIONAL BANK **PHILADELPHIA** 

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Complete Service

in the design and construction of SHOPS / FOUNDRIES STEEL MILLS CHEMICAL PLANTS FACTORY BUILDINGS

GASOLINE EXTRACTION PLANTS STEAM POWER STATIONS HYDRO-ELECTRIC DEVELOPMENTS TRANSMISSION SYSTEMS

RAILROAD SHOPS LOCOMOTIVE TERMINALS PASSENGER TERMINALS

OFFICE BUILDINGS HOTELS HARBOR DEVELOPMENTS

DWIGHT P. ROBINSON & Co.



shop built at low cost, econom-A ical to maintain, and laid out to provide the most efficient routing possible, with modern handling equipment, is the shop manager's ideal.

Such a plant means reduced manufacturing costs and low overhead charges as long as it is operated. Lower prices, more profits, larger dividends, are the normal result.

Because our staff contains specialists in shop design and construction we can effect savings by correct layout and speedy and economical construction.

CHICAGO

Our experience includes the construction, and in most cases, the design of shops for the following clients among others:

FALCON STEEL Co., Niles, O. LOCOMOTIVE SUPERHEATER Co., East Chicago, Ind. SIMPLEX AUTOMOBILE Co., New Brunswick, N. J. SAVAGE ARMS CORP., Sharon, Pa. CLEMSON BROS., Middletown, N. Y. AMERICAN CAR & FOUNDRY Co., Berwick, Pa. J. I. Case Threshing Machine Co., Racine, Wis. AMERICAN BRAKE Co., St. Louis, Mo. CANADIAN CROCKER-WHEELER Co., St. Catherines, Ont. CHICAGO PNEUMATIC TOOL Co., Franklin, Pa., Detroit, Mich. HYDRAULIC PRESSED STEEL Co., Cleveland, O. DOMINION OF CANADA, LINDSAY ARSENAL, Lindsay, Ont. ROCK ISLAND ARSENAL, Rock Island, Ill. FORE RIVER SHIPBUILDING Co., Fore River, Mass. BETHLEHEM FOUNDRY & MACHINE Co., So. Bethlehem, Pa.

# DWIGHT P. ROBINSON & COMPANY

Engineers and Constructors 125 East 46th St., New York

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DALLAS

Consolidated with WESTINGHOUSE, CHURCH, KERR & COMPANY, Inc.