

NEW YORK BOND SALES.

Table of New York Bond Sales with columns for bond names, prices, and yields. Includes sub-sections for 'SALES IN \$1000' and 'DIVIDENDS DECLARED'.

From \$10,000,000 to \$169,000,000 in ten years

An Astounding Page From "The One Great Business Romance"

Aladdin with his magical lamp could not have wished for a more wonderful business growth than that which has attended The Goodyear Tire and Rubber Company in the last ten years...

Such a growth as this is made up of many factors, and is protected on many sides, and that The Goodyear Company will continue to expand is best evidenced by its growth during each succeeding year...

The business of The Goodyear Tire and Rubber Company is not confined to the manufacture of Pneumatic Automobile Tires alone, although in that particular branch they are the largest manufacturers in the world...

Federal Sugar Pays Extra Dividend. New York, July 7.—The Federal Sugar Refining Co. has declared an extra dividend of \$2 a share...

Paris Stronger on Paris Bourses. Paris, July 7.—Prices were stronger on the Bourse today. Three per cent rentes were quoted at 58 francs 15 centimes...

More Gold Coming. New York, July 7.—The Cunard liner Imperator, which sailed last Saturday for New York, has approximately \$2,100,000 in British gold consigned to American bankers.

Oil Concerns Sold to British Interest. Liverpool, July 7.—The sale of the properties of the Front Oil Co., the Bill Rowe Oil Co. with part of the personal holdings of W. H. Rowe...

DIVIDENDS DECLARED. Savannah Sugar Refining Corporation, quarterly 1 1/2 per cent on preferred, payable August 2 to stock of record July 15...

Over fifty per cent. of all new passenger cars leave the factory on Goodyears. Over sixty per cent. of all new cord equipped cars are on Goodyear Cords. Over eighty per cent. of all the automobiles to be exported during 1920 will be on Goodyears...

For the first time since 1908 The Goodyear Tire and Rubber Company are permitting others than their regular stockholders to participate in a stock offering.

The semi-annual statement, just out, shows that the net earnings of the Company for the first 6 months of the fiscal year have been over \$11,000,000, exclusive of other accumulations received from their subsidiaries...

The business of the Company up to May 1st, 1920, has exceeded the business of the preceding year for the same period by 53.3 per cent. With profits accruing as rapidly as this and business developing in the manner shown, it is apparent that this common stock has a feature of safety which very few industrial shares possess...

Inasmuch as Goodyear profits are developing as rapidly as they are, it is not at all unlikely that before a two-year period is up, they will have accumulated as much or more surplus than they had before this issue, and its past record indicates that the common stock could go to \$200 in a year.

With a security of this description, very little need be said about its marketability. Due to the relatively small number of shares which have heretofore been on the market, most of the trading in this stock has taken place in Cleveland and Cincinnati.

SAFE PROFITABLE INVESTMENTS

The above statements are based upon information obtained from sources which we regard as reliable.

FRAZIER & Co.

Broad and Sansom Streets Philadelphia, Pa.

65 Broadway New York, N. Y. Pittsburgh, Pa. Wilkes-Barre, Pa.

19 South Street Baltimore, Md. Washington, D. C. Lebanon, Pa.

ISLAND OIL AND TRANSPORT

The recent listing of this security on the New York Stock Exchange lends added interest to the facts brought out in our Special Letter I. O., a complimentary copy of which will be sent upon request.

MILTON HEIM & CO.

(Successors to Galt & Heim) Members (Phila. Stock Exch.) of N. Y. 1822 Chestnut Street Philadelphia, Pa. 19102

Is Your Capital 100% Efficient?

We have prepared a booklet with this title to assist those wishing to take advantage of the present low prices of bonds. It contains definite suggestions for investment of July funds.

Complimentary Copy on Request

Bonbright & Company

437 Chestnut Street, Philadelphia New York Boston Chicago Detroit

- New York Boston Philadelphia New Orleans Pittsburgh Detroit Milwaukee Dallas Salt Lake City Chicago St. Louis Louisville Kansas City Tulsa Minneapolis Portland San Francisco Los Angeles Montreal Toronto Winnipeg Vancouver London Paris Marseilles

MARWICK, MITCHELL & CO.

Accountants and Auditors

announce the opening of an office in Tulsa, Oklahoma, in the Kennedy Building, East Fourth and Boston Streets, under the management of Mr. W. G. Haitch, formerly of their Kansas City Office.

1421 CHESTNUT STREET PHILADELPHIA, PA.

How Many Can Answer These Questions?

The investor who is invited to place his money in any investment is entitled to ask of the seller the most searching questions regarding the responsibility, good judgment and experience of the house which recommends the security.

When you are considering the purchase of any security, the House of S. W. Straus & Co. suggests that you ask these two questions—

- 1. Did the house which markets this security ever recommend and sell a security upon which there has been a default? 2. Has it done a large enough business, over a sufficiently long period, to make this record really significant?

An investment house may do a small business for many years, or a large business for a few years without meeting conditions which really test its strength. But when a house has transacted a very large business over a long period of years, without a single case of loss or delay, there must be some very good reason for its record.

The House of S. W. Straus & Co. is a nationwide institution. It has underwritten many hundreds of bond issues amounting to many millions of dollars. In the 38 years of its history there has never been a single case of loss or even of delay in payment to holders of bonds underwritten by this House. You cannot afford to overlook the significance of this record. Write today for our booklet, "Safety and 6%," which tells the story in detail. Ask for

BOOKLET 440-Q

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