## EVENING PUBLIC LEDGER-PHILADELPHIA, THURSDAY, JULY 1, 1920

closing

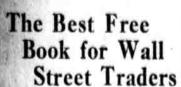
where they left off at the Wednesday

GOVERNMENT BONDS

2a, 1936, 1938, 2a, 1938, 1961, 3a, 1961, 1936.

Cloverseed

coupon 2s. registered coupon 2s. registered coupon 3s. registered e 4s. 1935 e 4s. 1936 e 4s. 1936



It clearly explains: The General Rules of Trading. How to Give a Broker Instructions. Brokers' Commission Charges. How to Indorse a Stock Certificate. How to Use Collateral in Trading. How to Group Investments. The Deposit Requirements

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> FINANCIAL Special Meetings

TO THE HOLDERS OF WERSTER dated First Mortgage Five Per Cent Gold

International data discrete data discrete data discrete data discrete di discrete discrete discrete discrete di discrete discrete disc

DIVIDEND

1920. The Transfer He

Southwestern Flourmen, Here, May Make City Chief **Export Center** 

Millers' Association.

MILLERS INSPECT

PORT FACILITIES

IMPRESSED BY LOADING A committee representing the South-western Millers' League is in Philadel-phia today inspecting the port, with a view of making Philadelphia the chief export center of the league. The committee is making an inspec-tion of all the Atlantic and Guif ports, and whatever action is taken by the Southwestern Millers' League probably

Southwestern Millers' League probably The visitors will leave Philadelphia will be followed by the Northwestern tomorrow. Members of the committee were particularly interested in the loading fa-New York Firm Accused of Using cilities here and were greatly impressed

with the facilities provided of loading ships direct from freight cargoes, with-Mails to Defraud New York, July 1 .- (By A. P.)-The out lighterage and other delays. federal grand jury which last week in-

Explained by Moses

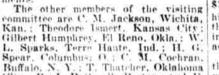
dicted fourteen concerns and fifty indi-The purpose of the inspection was exviduals in connection with a "nationplained this afternoon by Chairman Would in connection with a nation-Moses, of Kausas City, chairman of oil promoters, today indicted Blum, He pointed out that during the war Reynolds Co., New York brokers, on

the American millers lost virtually all of their export flour trade, and that they charges of using the mails to defraud investors in the stock of the Henderson are now hampered in regaining for-eign trade due to the high freight rates Farm Oil Co., of Delaware. inrged by ship operators. The millers want to concentrate their inpments through one port on the At-The indictment charges that the defendants falsely represented that the

shipments through one port on the At-lantic coast, and one Gulf port. They desire installation of special package-loading equipment that would reduce the cost at the port. They could then induce the ship operators to bring down the freight rates.

Mr. Moses said that the millers would be willing to ship their flour to Philadelphia for export provided mechanical equipment, such as is used for wheat,

half way on that proposition." Direc-tor Sproule, of Wharves, Docks and Ferries, told the millers. He guaranteed the installation of special flour-loading



Buffale, N. Y.; T. Thatcher, Oklahoma City; B. J. Rothwell, Boston, and F. H. Price, New York, H. W. Brown, chairman of the port development committee of the Flour Club: Hubert J. Horan, chairman of the flour committee of the Commercial Exchange, and Carroli Downs, head of

Three tracts or parcels of surface in Sum-merhill Township. Cambria County, Penn-rivania, aggregating about 349 acres 52 Municipal Piers No. 38 and 40. South Wharves. The next stop was the new Municipal Pier No. 78, South Wharves. Municipal Piers No. The next stop was the new Municipal Pier No. 78, South Wharves, after which the party visited the army supply base piers at the foot of Oregon Buffet luncheon was served on Ruffet luncheon was served on sold to Conrad th. y-sight tracts or parcels of coal, in Cambria, Croyle and Summernill ps. Cambria County, Pennsylvania, ting about 3407 acres and 63 with 97 acres and 25 perches of proposed to be sold to the Melva mpany. prime, fastion racking stock, current make, No. 1, 274329.c. EGGX-Irresular, Receipts 10.002 cases, Fresh-gathered extra first, 47648c. do, first, 42.846, state. Pennsylvania and nearby western henney white, first to extra, 556 first to extra, 556566; do gathered brown and mixed colors, first to extra, 4366 Director Sproule placed before the committee all the information at his tracta or parcels of coal, situate in command regarding pier and dock fa-rhill. Fortage and Munster Town-cilities. The party, representing dif-cambria County, Penneyivania, ag-ta about 181 acres and 40 perches, ferent interests favorable to the port delacta or parcels of coal, situate in all. Fortage and Munster Town-imbria County, Pennsylvania, ag-about 181 norres and 40 perches, to be exchanged with the Summit upply Company for two tracts of lunster and Summerhil Townships. County, Pennsylvania, aggregating acreasize HEESE-Steady Receipts 10s7 boxes, apectals. 271g 0/281g c to a 7/27c, state, whole milk two snectals. 271g 0/271g 0/ 26@26% c. WEBSTER COAL AND COKE COMPANY Dated New York, June 15, 1920. SALE Bank of France Statement TO STOCKHOLDERS OF THE PENN-SYLVANIA COAL AND COKE COR-Paris, July 1 — The weekly statement the Bank of France shows the fol-wing changes: Gold in hand, de-cased 277,000 francs; silver in hand, To STOCKHOLDERS OF THE PENN-SYLVANIA COAL AND COKE COB-PORATION: TAKE SOTICE that, Eurshant to resolu-tion duly adopted by the Board of Directors a special meeting of the stockholders of the saliest to be held and Coke Corronation is called to be held and Coke Corronation is called to be held and the Land Title Build-ing, Philadelphia, Pa., on the 15th day of July, 1920, at 2.30 p.m. to act upon a proposition to reached the resolutions of the stockholders of this corporation adopted at a pecial meeting thereof held on the 31st to each (amounting to \$20,000 par value) of its capital stock then in its treasury be converted into seven per cent, cumulative preferred stock and that the Hoard of Directors be autionized to sell such preferred stock in whole or in part as in sulf reco-tod the reconversion of wald preferred stock in common stock of the same num-ber of shares of the same par value, and the ding of the same par value, and the doing of all acts and thus, necessary and proper to accompliant such recentsers. ALBERT G EDWARDS. low ling U.S. Naval THAN 1.050.000 francs : notes in cir. decreased, 1050.000 france: notes in cir-culation, decreased, 218.801.000 france; treasury deposits, increased, 30,234,000 france; peneral deposits, decreased, 128,-239,000 france; bills discounted, de-creased 128,004,000 france; advances, decreased 27,357,000 france; OrdnancePlant Dayton, Ohio Gold From the Orient New York, July 1.-E. F. Huton & Co. have procived a dispatch from San Francisco that gold to the amount of \$10,000 from arrived there yesterday from Sealed bids will be publicly opened at the U.S. Naval Ordnance Plant, Cramp's Increase Capital Stock Stocholders of the William Cramp & ons Slip and Engine Building Co. at special meeting today approved the remained increase in the capital stock om 45.550,000 to \$20,000.000. Action by Dayton, Ohio, for the 17 Pattery Place. New York City. Dated May 13, 1920. sale of the land, buildings and other govern-Dividends to bolders today provides the mary additional capital stock for ent of the 150 per cant stock divi-which it has been announced would COLUMBIA GRAPHOPHONE FACTORIES CORPORATION OF MARYLAND ment material of that plant, at 10 A. M., July to declared. 7, 1920. Catalogue of outstanding Preferred Sto payable August 1, 1920. Lecord of the London Markets Observe Holiday sale may be obtained London, July 1.- Today was a bank alday throughout the United Kingcom al the stock exchange and the silver from Commanding Offi-BERWYN, PA., June 29, 1920, THE BOARD of Directors of the American Brouze Corwere closed. cer U. S. Naval Ordhas this day declared a semiannual of three and a half 13 bris per cent Boston Brokers Take Extra Holiday nance Plant, Miami Hoston, July 1.—Governors of the Bos-i Stock Exchange voted to omit Sat-day's session following the lead of a New York exchange. an July 15, 1920, at the close of matter Checks will be matter HENNY A SMITH Chapel Road, Dayton, Ohio, or Lieut. Com-THE BOARD OF DIRECTORS OF THE National State Dank of Cambon bats this TE BOARD OF DIARS of camben bake this National State Bank of camben bake this ay declard a semiannual dividend of 6%, ayable July 1, 1920, free of all farms S. C. KIMHLE, S. C. KIMHLE, CHICAGO BUTTER AND EGGS mander N. B. Farwell, Chicago, July 1.-BUTTER-Lower, Samery 44 650 c. EGGS-Higher, Receipts, 16,082 cases, Fals, 39 6404 c. Storage packed first, U. S. N., Senior Member Board of Sale, Proposals THE DANSVILLE GAS AND ELECTRIC COMPANY First Refunding Morizage A Per Cent Thirty-sear Gold Honds. The underslighted invites tenders of above bonds for sale and delivery as of August 1. 1920, at a price not exceeding 105 cc and ac-Naval Station, Great Liverpool Cotton Liverpool Cotton Liverpool, July 1.—Spot cotton was quiet today with prices easier on the basis of a decline of 44 points for mid-ding at 25.37d. The sales were 3000 bales. The receipts were 8200 bales, all American. Spot prices were: American, middling fair, 30.62d; good middling, 28.872; fully middling, 22.62d; middling, 25.37d; low middling, 22.07d; good ordi-nary, 18.87d, and ordinary, 17.87d. Lakes, Ill. exhaust \$2500 a sum red interest to exhaust \$2300 a sum now valiable in sinking fund.
Scaled tetzlers stating tumbers of bonds flered, addressed to "The Colonial Truet tompany, Trustee Danaville Gas and Electric 3% Refunding Morivage Bonds." will be seeved until July 25, 1920.
THE COLONIAL TRUST COMPANY, Trustee, Market and Iakh sis, Phila, FRANK C EVES, Treasurer, June 30, 1920. FINANCIAL HERSHEY CHOCOLATE COMPANY. HERSHEY PENNSYLYANIA RIAL 6° GOLD DEBENTURE NOTES Dated August 1. 1919. Total issue. 13,000,000. Series A. 11,000,000. due August 1. 1922 Series A. 11,000,000. due August 1. 1923 Series C. \$1,000,000. due August 1. 1924 Interest payable eminannually February 1. SERIAL Caracas Sugar Pays Initial Dividend Boston, July 1.—The Caracas Sugar Co. has declared an initial dividend of \$1 per share, payable October 15 to stock of record October 1. JERSEY AND SEASHORE RAIL-D COMPANY. Broad Street Station, lphia June 14th 1920-Sealed prople semiannually Fe n each year. Redee he company on any their face value an June lain at the second at the received at the second at t 101% of their face shall d under a trust indenture dated Au-1019. Guarantee Trust and Safo De-logical states of Philadelphia. Trustee, ice is hereby given to all holders of notes that, pursuant to the provisions notes that, pursuant to the provisions rice 2 of the astrement between rice 2 of the astrement between chocolars Company and Guarantee ill be received at 1920, for the the last day of July 1920, for the this commany at not exceeding par bary part of so many of the West and Seabore Railroad Company nut ated mortsware bunds as can be seable sinking fund. F. FAHNESTOCK, Treasurer U. S. RELIEF WORKER SAFE Woman Held by Turkish Nationaland Safe August ists Reaches Sea Port Deposit 1, 1919, Issued Constantinople, June 30.- (By A.)-Miss Alice Clark, of Evanstou. OFFICE OF THE QUARTERMASTER GEN-eral. Clothing and Equinage Division. Mu-bitions fullding. Washington. D. C. Sealed proposals will be received here until 11 a. m. bub 31. 1920. for furnishing all or any part mpany has exercised its right to pay leem all the said notes, series A. H f the face amount thereof, and in secred to that date, at the office Company No 316 Chestnut street, of where such notes should be pre-for redemption. Interest will cease ame on August I. 1920. SHEY CHOCOLATH COMPANT. Ears F. Hershey. Treasurer. deem all the said notes, series A on the first day of Aurust, 1920 of the face amount thereof ii 11 a GENERAL SUPPLY DEPOT. 17TH

velopment of Philadelphia, consisted of the following : Captain Charles T. Magee, chairman of the Mayor's committee on the allo-cation of more ships ; George P. Wilson,

cation of more ships; George P. Wilson, commissioner of transportation, Cham-ber of Commerce; Alba B. Johnson, chairman of the Mayor's committee on the development of the Belt Line Rail-road; J. S. W. Holton, chairman of the Mayor's committee on the perfection of port facilities; J. W. Rawle, chair-man of the industrial committee, Cham-ber of Commerce; C. Herbert Bell, president of the Commercial Exchange of Philadelphia; H. D. Irwin, vice pres-ident United States Grain Corporation; Runsey W. Scott, vice president of the t seems to have created a feeling that Notwithstanding Restricting In- care and caution must be exercised in fluences Tone of General

List Was Strong

Stock sales today on the New York exchange, as compiled by the Evening Sun, totaled 264,700 shares.

New York, July 1 .- The New York Evening Sun's closing financial review today says:

The stock market came as near to in short, were favorable rather than standing still today as it probably ever otherwise, although circumstances on the eve of the Democratic nominations has done. As an illustration of the at San Francisco and a triple holiday encouraged a waiting attitude with reextreme duliness prevailing in a highly rarified pre-holiday atmosphere, it may be stated that fifteen minutes elapsed after the opening before the first sale of Steel common was recorded. It gard to market commitments.

INDICT OIL STOCK BROKERS of Steel common was recorded. ay also be stated that fewer than 40,-000 shares of stock were dealt in the second hour of the session and fewer than 30,000 shares in the first hour of

the afternoon. Of course, no importance whatever could be attached to such a performance. and it was no wonder, therefore, that commission houses and the Street in, general were virtually deserted so far as actual or potential purchasers of tocks were concerned.

stocks were concerned. The first day of the new fiscal year found call money renewing at 10 per cent, from which figure the loaning rate advanced to 14 per cent. The govern-ment withdrew \$70,000,000 from the banks on top of withdrawals amount-ing to \$14,000,000 on Tuesday Inst. ing to \$14,000,000 on Tuesday last.

There were some \$200,000.000 treasury certificates of indebtedness to be re tired and other financing to take care of, although preparations had already been made and the effect on the money

anama anama anama market and the stock market as well partially, if not wholly, discounted. Panama coupon 38, 1001 Panama coupon 38, 1001 Panama registered 3s. 1901 Philippine 4s. 1934 Philippine 4s. 1936 U 9 Govt coupon 2s. 1930. U 8 Govt coupon 2s. 1930. U 8 Govt coupon 4s. 1923. U 8 Govt coupon 4s. 1925. Dist of Columbia 2-65s. 1924. Notwithstanding these matters the tone of the stock list was strong and there were numerous outstanding fea-tures of strength, such as the tobacco tional Paper and Replogle Steel. The steels, equipments and motors only about held their own, while the oils

Toledo, O., July 1.—Cloverseed, prime, cash, \$25,45; October, \$25,70; December, \$24,70; Alsike, prime, cash, \$25,15; October \$25,80; December, \$25,85; Timothy, prime cash 1917, \$5,80; 1918, \$5,50; 1919, \$5,70; September, \$5,85; October, \$5,65; September, \$5,70; March, \$5,90; row range-that is to say, whichever way they leaned at various periods they ultimately found their level at about



and every morning after getting up, I crank my

LOCAL MINING STOCKS TONOPAH STOCKS

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2102826272873

.05

Cash Boy Jim Buller MacNamara MacNamara MacNamara Minyah Ext Montana North Star Rescue Eula Tonopah Ext West End West Tonopah The Federal Reserve bulletin, re viewing business and economic conditions, furnished some food for thought. Crescent It was not apparent that the raising of the discount rate has had any material effect as yet in reducing borrowing, but

DIVIDE STOCKS

preparing applications for loans. There is noted a lessened demand abroad for American goods. The bulletin states the belief that rising prices have been checked. The loan and investment ac-counts of the reporting banks actually increased in June and current reports from the Northwest indicate a keen bor-rowing demand in that region. The transportation gittation with re-Beicher Ext Beicher Ext Ben Hur Brough Divide Divide Ext Divide Syndicate Divide Cons ast Divide The transportation situation with re-spect to freight congestion shows im-provement in the metropolitan area. It is believed now that the threatened strike scheduled for Monday next will not materialize. "News developments, in short, were favorable ather then larmill Iasbrouck Divide ligh Divide Severt Divide Reno Divide

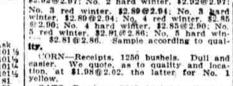
iver King mopah Divide mopah Hasbrouck ctory Divide erde Divide GOLDFIELD

STOCKS .01 Bull OD. Fraction amondfield B B.

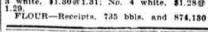
Raw Sugars Continue Steady New York, July 1.—The market for raw, sugars continues steady with local refiners being the principal buyers. Their purchases yesterday and Tuesday, just reported, included 5000 bags Porto Ricos due July 5, at 18,31 cents, c. 1, f.; 10,000 bags Cubas July shipment at 17% cents, c. 1, f., and 1400 bags Perus afloat at 16% cents, c. 1, f. Importations in-cluded 21,859 bags Cubas and 5000 bags Porto Ricos to the National Co.; 17,380 bags Porto Ricos to the Warner Co.; 17,000 bags Cubas to the Federal Co., and 3000 bags Porto Ricos and 1830 bags Natals to the American Co. The local refined market remains unchanged both as to conditions and prices. A Cis-patch from France states that the French Government has decided to abandon the idea of requisitioring the crop of 1920-21, both domestic beet and colonial cane. **Raw Sugars Continue Steady** Cons Merger Develop Ext ewanas . d Hills ver Pick earbend

**Philadelphia Markets** 

WHEAT-Receipts, 29.083 bushels. The narket was nominal. Car lots in export levator: No. 1 red winter, \$2.95@3; No. 1 lard winter, \$2.95@3; No. 2 red winter, \$2.92@2.97; No. 2 hard winter, \$2.92@2.97



OATS-Receipts, 5247 bushels. I.C. Car lots as to location: No. 1 white, 1.82@1.33: No. 2 white, \$1.81@1.82; No. 3 white, \$1.30@1.31; No. 4 white, \$1.28@



ibs. in sacks. Quiet but steady. Quotations: 376; do. light and mediums 350366 Per 196 ibs., packed in 140-pound tute sacks ing chickens, fancy, values states ing chickens, fancy, yellow-skinned, no horns, weighing 1% 02 lbs, aplece. winter straight, western, \$12.550

-Soft Monter, straight, western, \$12.55 12.75; do, do, nearby, \$12.25 © 12.75; hard winter, straight, \$12.75 © 13.50; do, short pat-ent, \$13.75 © 14.50; spring first clear, \$11.30 @ 12; do, patent, \$18 © 13.75; do, short pat-ent, \$14 © 14.75; fancy spring and city mills patent, family brands, \$15.50 © 16.40. Ryc flour, \$12 © 13.25. PROVISIONS-Steadlir held, Quotations Beef, in sets, smoked and air-dried, \$16; beef knuckies and tenders, smoked and air-dried, 102c; pork, family, \$7c; hams, 9; P; cured, loose, 23c; do, smoked, 24c; belles, in pickle, loose, 25c; breakfast bacon, 35c; in pickle, loose, 25c; breakfast bacon, 55c; RUTTER was firm. Quotations follow; Still-backed orgenmery, fanoy, high-scorms Solid-packed orgenmery, fanoy, high-scorms Solid-packed orgenmery, fanoy, high-scorms Solid-packed orgenmery, fanoy, high-scorms

in pickie, loose, 250; breakfast bacon, 35c; iard, 22c. BUTTER was firm. Quotations follow: Solid-packed creamery, fancy, high-scoring mode, n04 gridy c: extra BW c: extra frain, 36; 25% c: firms, 51@ 55c; seconds, 56@ 50c; sweet creamery, choice to fancy, 14@ 6834 c; fair to mood. 51@ 60% c; prints jobbing at 68@ 70c for fancy and at 57@ 67c Firms, at 68@ 70c for fancy and at 57@ 67c for fair to choice. EGOS-Firmly held. Quotations follow: EGOS-Firmly held. Quotations follow: firsts, 450; western firsts, 47C, per dosen mearby current receipts, 44@ 44% c; seconds and poorer, 36@ 51c; selected fresh eggs 30b-bing at 56@ 55c per dozen. CHERCSE-Firmly herd. Cuotations follow: milk, flats, current make, best, 27% @ 25c; common to good, 24@ 27c; lonzhorms, 28@ c; single dalies, 25@ 20c; jobbing sales of fancy goods, m@ 30c

Ing at 64@58c per dozen. CHEESE—Fine stock was firm. The uotations follow: New York state, whole lik, fats, current make, best. 27% @28c; lik, fats, current make, best. 21% @28c; lik, fats, current, current make, best. 21% @27c; lik, fats, current, current, current, current,



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Under The Steele Idea this organization has produced industrial plants of all types, many of them among the largest in the world. in practically every important line of industry in America.

Below we list some (by no means all) of the different fields in

BIG IRON MILLS CLOSED Penn Corporation Refuses Wage Demand and 200 Men Quit Work The city will meet you more than that proposition." Direct portion were closed down tight today, that proposition." Direct portion were closed down tight today, that proposition." Direct portion were closed down tight today, that proposition." Direct portion were closed down tight today, that proposition." Direct portion were closed down tight today, that proposition." Direct portion were closed down tight today, that proposition." Direct portion were closed down tight today, that proposition." Direct portion were closed down tight today.

company was firmly established as a

producer assured of carnings available

following failure of the company and the employes to reach a wage agreement. machinery provided the millers would More than 200 men are idle as result. give assurance of sufficient flour ship-

for payment of dividends.

very highest he could make.

Club; Hubert J. Horan, chairman of the flour committee of the Commercial Exchange, and Carroll Downs, head of the Philadelphia National Bank, were the reception committee. The party proceeded to Pier No. 13, North Wharves, where the harbor boat M. S. Quay had been placed at the dis-posal of the committee by the board of commissioners of navigation. Director Sproule met the committee at this point and the Quay proceeded north to Port Richmon I, where investigation was made at Pier "A" and Pier "C" of the Philadelphia & Reading Railway Co. **Other Wharves Visited** From there the party proceeded to Pier No. 19, North Wharves, and then to Pier No. 19, North Wharves, Mu-

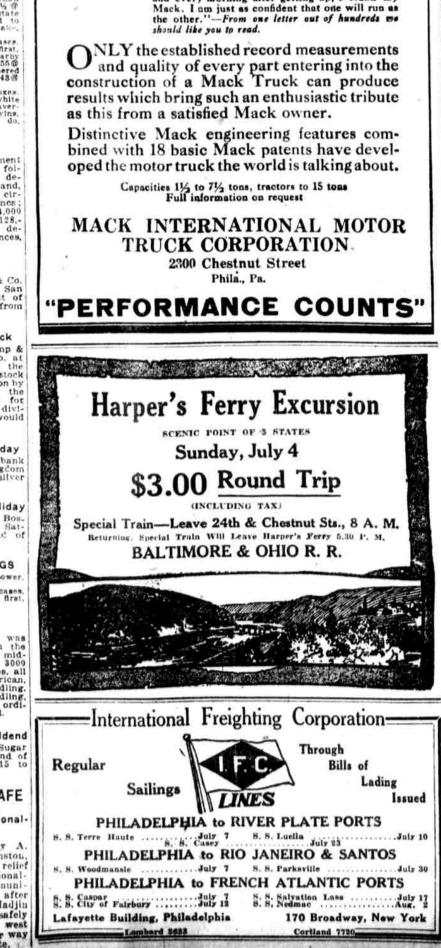
DIVIDENDS DECLARED

More than 200 men are idle as result. The men refused to accept a wage of \$14.50 a ton for puddlers, which is the were inclined to heaviness. Movements in the list as a whole were indeed a bit mixed within a nar-Finishers were offered au

accepted. John F. Steinman, vice president of the concern, said that production costs

## highest ever offered in the history of the county. Finishers were offered an increase of 5 per cent and that was not

would go higher if more was offered to the men, and that today's offer was the



which we have planned industrial plants, both large and small, but of high efficiency always:

Jaking	Electric Motors and	Laces
Sall Bearing	Equipment	Leather
Bank Notes	Engraving (Steel)	Linoleum
Batteries (Storage)	Furniture	Lumber
Bedstends	Garages	Machinery
Belting (Metal)	Garments	Mercantile
Irass	(Men and Women)	Millinery (
hewing Gum	Gas Mantles	Motors (E
hocolate and Cocoa	Glass	Neckwear
Igars	Gine	Packing B
Igarettes	Hammocks and Towels	Paper
Cloth	Hardware	Plumbing
lothing	Hats	Pottery
Confectionery	Heaters	Printing
Curled Hair	Hooks and Eyes	Pumps, Co
Canned Goods	Hosiery	Bugs
Carpets	Iron	Roofing
Chamols	Jewelry	Rubber, R
Chemicals	Glazed Kid	Saws
Dental Equipment	Knitting	Shirts and
Dyeing	Lace Curtains	(Men's)

Shoes Shoe Lasts Silks Spinning Sporting Goods Buildings Steel Goods Stoves Slectrical) Tapestries Terra Cotta Boxes Textiles Tires (Automobiles) Supplies Tools Trunks Umbrellas ondensers Underwear Upholstery Warehouses Rubber Goods Wall Paper Watch Cases d Collars Weaving Yarns

Our experience has been so long and so varied that almost every conceivable building problem has been put to us and solved by our organization at some time in our career. We would welcome an opportunity to discuss your factory problems with you and prove to you the value of our service without obligation to you.

