

WORLD AID ECONOMICS
German Leader Suggests International Organization
Paris, June 20.—Hugo Stinnes, German capitalist and director of the Woermann Shipping Co., is urging the creation of a large international organization to solve the problems of the international economic situation in Europe, according to a Berlin dispatch to the Matin.

THRIFT
today means applying your income to the cost of your living without wastefulness and extravagance and saving what is left over.

ISLAND OIL AND TRANSPORT
The recent listing of this security on the New York Stock Exchange lends added interest to the facts brought out in our Special Letter I. O., a complimentary copy of which will be sent upon request.

MILTON HEIM & CO.
(Successors to Goldberg & Helm)
Members Philadelphia Stock Exchange

FINANCIAL MAN or BANK OFFICIAL
A growing Philadelphia financial organization needs a man who is a capable executive, one able to handle his assets—and knows the automotive, trade acceptance and bond account finance business. All will charge you with his money—at present one million dollars.

Tennessee Power Co.
First Mortgage 5%, 1962
Portland Rwy. Lt. & Pow. Co.
1st & Ref. 5% Due 1942

E. W. Clark & Co. BANKERS
321 Chestnut St., Philadelphia
Members New York and Philadelphia Stock Exchanges

Stockwell, Wilson & Linvill
Certified Public Accountants
Land Title Bldg., Philadelphia

PAUL & CO.
Members Philadelphia and New York Exchanges
1421 CHESTNUT STREET

TO THE HOLDERS OF WESTER Coal and Coke Company's 6% First Mortgage Five Per Cent Gold Bonds, dated March 1, 1920.

Department of Public Works
Sealed proposals will be received and opened at Room 303, at 12 o'clock noon, July 9th, 1920.

THE QUAKERTOWN NATIONAL BANK
Philadelphia, Pa.
At a meeting of the Board of Directors held this day a semi-annual dividend of 3% on the common stock of this bank, payable July 15, 1920, to stockholders of record on June 30, 1920, was declared.

WOOL MARKET
SOUND ASLEEP
When Awakening Comes Price of Clothing Will Fall, Says Charles J. Webb

"The wool market is doing a Rip Van Winkle, and that about sums up the whole situation," said Charles J. Webb, whose offices are at 116 Chestnut street.

"No one can tell how long the market will stay asleep—two weeks, two months, or whether it will come back with a long lead like Mr. Van Winkle himself.

"The real heart of the present difficulty lies in the lack of ready money and the general fear on the part of all concerned of piling up at the present high prices.

"The 25 per cent shut-down in the textile plants of this city is not especially significant when you look over the records of the wool business for the years preceding the war.

"As far as the clothing market is concerned the wool situation is not responsible for the high prices. That's a question of labor and production.

"Clothing prices are on the way down now, and when the wool market wakes up again and resumes they will fall more and more toward normal."

Mr. Webb is head of the firm of Charles J. Webb & Co. and is a prominent figure in the wool business.

Raw Sugars Continue Steady
New York, June 20.—The market for raw sugars continues steady, the only sale reported yesterday being a lot of 3000 bags of San Domingo adnat at 22 1/2.

GUARANTEED TEN YEARS
EHRET'S SLAG ROOFING
EHRET ROOFING & MFG. CO.
DREXEL BLDG.
TESTED FORTY FIVE YEARS

HAYNES VAPOR HEATING
Pay less for heat—buy more comfort.
The Haynes Selling Co.
1711 Sansom St. Phila.

Business Men
today are finding that their time and brains must be invested in executive work to the most profitable. It is not necessary to master the many details involved in every "deal."

REAL ESTATE TRUST CO.
OF PHILADELPHIA
Broad and Chestnut Sts.

THE CAREFUL FIDUCIARY
realizes the value of a connection with a responsible investment house

Whether an individual or an institution, the careful trustee, guardian, or executor appreciates the importance of surrounding himself with all possible safeguards in order to faithfully discharge the obligations of his position, of which one of the most important is frequently the investment of trust funds.

NEW YORK COFFEE MARKET
New York, June 20.—The coffee market was less active at the start this morning, with call prices 15 to 16 points below the previous close.

"Bears further depressed values later in the morning, September breaking through to 12.00, and December going to 12.00, on 25 to 28 points net lower."

LOCAL MINING STOCKS
TONOPAH STOCKS
Cash Boy 14.00/14.00
Jim Butler 14.00/14.00
MacNamara 14.00/14.00

GOLDFIELD STOCKS
Atlanta 10.00/10.00
Blue Hill 10.00/10.00
North 10.00/10.00
Com'g Fran 10.00/10.00
Truckee 10.00/10.00

MISCELLANEOUS
Amper 10.00/10.00
Argo 10.00/10.00
Eden 10.00/10.00
New Hill 10.00/10.00

HOSTAGES FOR AMERICANS
Twenty Turks Held by French for Return of Missionaries
Constantinople, June 20.—A message from the United States destroyer Tracy at Mersin, dated June 24, says that the American missionaries Paul Nilson and wife, of Wheaton, Ill., recently captured by bandits near Tarsus, went into a vineyard beyond the French lines on June 18 and have not been heard of since.

Claims Record for Living Grandfolk
Hatboro, Pa., June 20.—Mrs. J. R. Stobbs of this borough has a great-granddaughter living in Newfield, N. J., who claims to have more living relatives than any one in the state. She is Hazel Letts. She has one grandfather, two grandmothers, three great-grandfathers and two great-grandmothers, one eighty-two years old, and a great-great-grandmother, who is 104 years of age.

HALSEY, STUART & CO.
Incorporated—Successors to N. W. Halsey & Co., Chicago
LAND TITLE BLDG., PHILADELPHIA
Telephone: Locust 4120

UNIFIED OPERATION OF RAILWAYS URGED
Continuation of Present Situation Spells Industrial Disaster, Says W. B. Colver
FREIGHT RATE RISE VITAL

Washington, June 20.—Operation of the railroads of the country "as a unit" as a means of relieving the present transportation difficulties was suggested today by William B. Colver, of the Federal Trade Commission, in an address before the Washington Ad Club.

Mr. Colver predicted that a continuation of the present situation would mean "untold suffering and industrial shutdown next winter." Hundreds of millions of dollars are tied up now in merchandise in sidetracked cars, he said, keeping the market badly needed capital.

Only one-tenth of the needed coal for next winter's supply has been moved to the head of the lakes, Mr. Colver said, while the industries in New England are actually closing down for lack of fuel.

Freight rates must be increased 55 1/2 per cent if the roads' demands for increased freight rates are granted and the whole burden placed on the shipping traffic, the Interstate Commerce Commission was told today by Clifford Thorne, of Chicago, representing shippers.

Mr. Thorne recommended that the wage advances be added, without further hearings, to the costs upon which the roads now base their request for advanced freight rates; that a 5 per cent increase be made in passenger rates and that any advance occasioned by the wage decision be spread out over the entire earnings of the railroads from all sources.

Application of the entire advance to freight rates, Mr. Thorne said, will mean an increase in the East of 60 per cent, in the West 50 per cent and in the South 60 per cent.

Conservative steamship companies of the Pacific petitioned the commission for advances in freight rates equivalent to those asked by railroads of the West and South. The petition, which was presented by the Pacific Steamship Co. and the San Francisco and Portland Steamship Co., declares that at existing rates their business is conducted at a loss.

BUCKS COUNTY GAINS 5946
Bristol, With 10,273 Population, Far Ahead of Other Boroughs
Doylestown, Pa., June 20.—Bucks county's population during the last ten years, according to official census reports, shows an increase of 5946. The total population is 82,476. Every township in the county shows a heavy loss, Durham township lost more in the last decade than its present population.

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Photo-Plays Elsewhere
CHESTNUT ST. OPERA HOUSE—"Eyes of the World," the Harold Bell Wright personality directed picture starring one of the best selling novels. The theme is one of moral earnestness and artistic achievement.

COLONIAL—"The Heart of a Child," a melodrama favorably reviewed. MARKET STREET—"The Fighting Shepherdess," a play with a new twist.

IMPERIAL—"The River's End," a play with a new twist. GREAT NORTHERN—"Nurse Marjorie," with Mary Miles Minter.

WEST ALLEGHENY—"On With the Dance," with Mae Murray. JUMBO—"The Forbidden Woman," with Clara King.

NEW H. B. WRIGHT MOVIE
" Shepherd of the Hills" Has Elements of Popularity
Garrett—"The Shepherd of the Hills" is another Harold Bell Wright movie that has popular appeal.

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LOCAL SCREENS
Favorite Photo-Players Dis-Closed in Interesting Roles

Stanley—"A Fool and His Money," The Benick studio has taken advantage of some available material and have in store a picture which is perhaps Eugene O'Brien with what is perhaps the best production he has directed to date.

Others on the program whose work will be above the ordinary include Irving Berlin's "The Sign of the Cross," with the original cast of "The Sign of the Cross"; Nick Frenck's "The Sign of the Cross"; and the original cast of "The Sign of the Cross."

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SEASONABLE BILLS AT VARIETY HOUSES
Keith's Offers Summery Novelties and Entertaining Programs Are on View Elsewhere

Pretty girls plus good music, plus fine dancing, equals excellent entertainment. That's where "Vanity Fair," presented by Yvette Kiviat, the headline, at Keith's this week, stands in the estimation of those fortunate enough to see it.

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Bricks and Brains.
OLD Colonial mansions like the Morris house, on Eighth street near Locust, show what beauty could be created with common brick, even in the days when builders had little training in architecture. Today, when the best brains of the profession are applied to simple materials, the results are wonderful.