LONDON STOCK MARKET

Moved Up-Kaffire Dull

Home rails moved up again, but the

Bank of England Statement

Sat. Afternoon

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MENTUCKY AVE. NEAR BEACH
Amer. Plan. 25 te 25 Dby., \$17.50 Up Wkly.
Pomlar Enropean Rates
Elevator: electric lights; telephone every
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GRAMMERCY PLACE AND BEACH
Handsomely furnished rooms with ocear
view and private baths; beautiful sieepins
porches facing ocean. American plan. Rea
sonable rates. MRS. B. H. BURNS. Prop

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outh Carolina Ave. near Beach; every con nilence; home cooking; bathing from hotel merican and European; \$2 up; specia cekly.

C. V. MORTIMER.

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HOTEL JACKSON
Special Rates
Fireproof Brick Building
Virginia Avenue and Boardwalk

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PITNEY New York Ave. near Beach.

Capacity 250, Noted for well cooked food.

Large, airy rooms. First-class aervices.

Rates on application. JACOB BICKAR.

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Chelses. Av. & Beach. Rms. en suite with privided. Every room hot & cold running water Mod rates. Ownership mgt. C. P. Zazzali

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Kentucky Ave. and the Beach.
Every appointment. Moderate rates.
Mrs. B. BRUCKER, formerly of the Lamont.

Kentucky ave. 1st off Boardwalk.
Ocean view rooms with running
water and private baths. New management.
SAN JOSE St. James Place, nr. beach
and amusements: ideal location, quiet and refined; large and pleasant
rooms with running water. Reasonable
rates. Ownership management.

TheWalkins

HOTEL AUSTINE

HOTEL CALVERT

BISCAYNE

Kentucky Ave.; Iourth
hotel from beach. Amerrates.

KAUFMAN AND MANDEL'S RESTAURANT. New York Ave. near Boardwalk. And
eat well prepared wholesome food. Hungarian kitchen.

Tabor Inn Ocean end Connecticut Ave.
Ideal location: large, alry
rooms. E-cellent table, 18th season; owner
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Hotel Boscobel Kentucky Ave Open all Year, excellent A E MARION.

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Ocean end Michigan ave. Always open.
Garage. WILLIAM R. HOOD.

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Newly furnished rooms.
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OPENS JULY 1ST
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Entirely new. Rooms single and en suite
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Elevator. Every modern appuintment for
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French Culsine—White Service
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CAPACITY 600
Opens July 1st. New appointments and equipment: strictly first-class cuisine and service; rooms single or en suite with or without bath.
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7th and Ocean Avenue Now Open A perfect view of the ocean, Rooms with and without bath. Hot and gold running water, R. R. SOOY, Owner and Manager.

BREAKERS Only Boardwalk Hotel.
Diet kitchen attached for
convalescents. Garage. K. A. YOUNG. Mgr.

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8th and Ocean. Opens for season June 24th E. S. SHANTZ, Prop.

ATGLEN 6th & Central; all outside to the Oceanic A. E. Baker, Gwn. & Mer.

CAPE MAY, N. J.

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White Mountains; Maine lakes, woods and
coast; Green Mountains. For booklet call at
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Bureau, Railroad Building, New Havea
Conn. State region preferred.

DIXVILLE NOTCH. N. H.

Grand View

Tennessee Power Co. First Mortgage 5s, 1962 Porfland Rwy. Lt. & Pow. Co. 1st & Ref. 5. Due 1942

E.W. Clark & Co.

321 Chestnut St., Philadelphia Members New York and Philadelphia Stock Exchanges

FINANCIAL

TO THE HOLDERS OF WEBSTER Coal and Coke Company's Consoli-First Mortgage Five Per Cent Gold

dated First Mortrage Five Per Cent Gold Londs:

NOTICE is bereby given, pursuant to Article Fourth of the Consolidated First Mortrage, dated March 1st, 1902 securing the above bonds, that on the fifteenth day of July, 1920, at twelve o'clock Noon, at Room 418 Stephen Girard Building, Philadelphia, Pennsylvania, there will be a meeting of the holders of the outstanding bonds issued under and secured by said Consolidated First Mortgage for the purpose of voting on the proposed release from the ilen and operation of said mortgage, of the following parcels of land included in said murtage:

Three tracts or parcels of surface in Summerhill Township, Cambria County, Pennsylvania, aggregating about 349 acres at yeards, and the control of the following parcels of the following parcels, and the county of the following parcels of the following parcels, and the control of the following parcels of the following parcels of the following parcels, and the control of the following parcels, parcels of sufface in Cambria County Pennsylvania aggregating the following parcels of the following parcels of coal situate in pummerhill, Portage and Munster Townships, Cambria County Pennsylvania, aggregating the equal acreage.

WEBSTER COAL AND CORE COMPANY WEBSTER COAL AND CORE COMPANY

WEBSTER COAL AND CORE COMPANY 305 Arch Street Write or Phone Market 1603.

EAST COAST FISHERIES PRODUCTS CO.

7 Wall St., New York, June 3, 1920 DIVIDEND No. 3 Board of Directors of this Company has declared a quarterly dividend of 1%.

Der cent on the Preferred Stock, payable
duly 1, 1920, to stockhaiders of record June
20th, 1920, MARK W. NORMAN, Transport 1920. MARK W. NORMAN, Treasurer

EAST COAST FISHERIES CO.

Wall St., New York, June 2, 1920 PREFERRED DIVIDEND No. 10 COMMON DIVIDEND No. 3 Board of Directors of this Compan has declared the regular quarterly dividend of 184% on the Preferred Stock and 1% Quarterly dividend on the Common Stock, payable July 1, 1920, to slockholders of record June 29, 1920 MARK W. NORMAN, Treasurer Franklin National Bank

Chestnut Street West of Broad Philadelphia, June 21, 1920.
At the regular meeting of the Board of

At the regular meeting of the Board of Directors of this Bank held this day a quarterly dividend of Five per cent 15%) was declared, free of State tax and payable July 1, 1920, to stockholders of record at the close of husiness June 30, 1929. Checks will be mailed.

J. WM. HARDT, Castler.

PHILADELPHIA AND WESTERN RAIL-WAY CO.

Norristown, Pa. June 22, 1920.

Preferred Ninck Dividend No. 18, The Board of Directors has this day de-

The Board of Directors has this day de-clared a dividend of one and one-quarter (1%) per cent on the preferred store of this company, payable July 15, 1920, to preferred storkholders of record at the close

SILSHEE ERRUKSON Treasurer
THE MANAYUNK NATIONAL BANK
Phila. Pa. June 22. 1920.
The Board of Directors has this day delared a regular semiannua lidvidend of 7 and an extra dividend of 7 on the capit stock, payable on and after July 1st, ne until which date the transfer books weremain closed, and has added 110 600 to the arplus fund of the bank, making that it surplus fund of the bank, making that it surplus fund of the bank making that it surplus fund that it surplus

Proposals

PROPOSALS FOR TRACK. STATION
PLATFORM AND PAVING
DEPARTMENT OF CITY TRANSIT.
CITY OF PHILADELPHIA.
Eleventh floor, 1211 Chestnu at
Philadelphia, June 23, 1920.
Sealed proposals addressed to the Director
of the Department, will be received until 12
clock noon, on Tuesday, July 6, 1929,
and opened immediately thereafter, for the
following work appurtenant to the Frankford Elevated Railway, authorized by ordinances of Councils, approved July 20, 1918,
and March 6, 1917.
Track Work. Contract 572—Track construction in Front street, from Arch street
to Callowhill street, and in Frankford avenue from north of Harrison street to Bridge
street, comprising about 7286 in, feet of
single track and two crowners, agendver,
thead.)

Station Platforms, Contract, 574—States

Station Platforms. Contract 574 - Station

crate platform, undermassing fleors and stallways wood roofs convered with asphait and felt roufing copper flashings and guitars, from down spouts steel closures with slages and steel and for platform underpassages and stallways and appurtenant work. (Readvertised.)

Faving. Contract 119—New granite block paving on gravel base in Arch street at 18th street, and new wood-block paving on concrete base in Broad street south of Filbert street.

Plans and Specifications can be seen at 1211 Chestnut street, twelfth floor, and copies of some, with blank forms for proposal, will be samplied to intending bidders. A deposit of ten (19) dollars will be required for the plans for wontracts 372 and 574. and on their return will be required to comply with the act of Assembly of July 18, 1917. Telative th workmen's compensation insurance, and missif must be furnished the department by each contractor that he has accepted the pravisions of said act and insured the linking the proposal bond in the sum for each plad a proposal bond in the sum.

of the right to repro-may down heat for the

any or all hids - he may down heat for interest of the cly of Philadelphia WILLIAM S. TWINING School District of Philadelphia SEALED PROPOSALS WILL BE RE-

Hampton Victors

OFTICE OF THE QUARTERS AND AND General, Chebling and Equipage Division.

Munitions Building Washington, D. C.—

Realed proposals will be received here until

1. A. M. July 13, 1920, for (urnishing a)

or any part of the following 25,000 ads

O. B. Whipeord, 25,000 ads

O. D. Whipeord, 25,000 ads

25,000 pds, Redford Ford, D. 10,000 ads

Force, Lustre Wall, D. 1, 17,000.

Special Meetings

TO STOCKHOLDERS OF THE PENN SYLVANIA COAL AND COKE CORPORATION:

TAKE NOTICE that, puramant to resolution duly adopted by the Board of Directors a special meeting of the Stockholders of the Pennsylvania Coal and Come Corporation be stated to be held at its principal offices on the sixteenth floor of the Land Title Bullding Philadelphia. Pa., on the 15th day of duly 1920, at 2:30 p. m., to act upon a proposition to rescind the resolutions of the statesholders of this corporation adopted at a special meeting thereof held on the 31st day of March, 1914, whereby it was provided that 12:400 shares of the par value of the capital stock then in its treasury be converted into seven per cent, cumulative preferred stock and that the Hoard of Directors be sutherlied to sell such preferred took in whole or in part as in Sald resolutions more particularly provided also to authories the reconversion of sald preferred stock in the ourmon stock of the same number of shares of the same par value, and the doing of all acts and things necessary and proper to accomplish such reconversion.

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S. S. Caspar S. S. City of Fairbury July 2 S. S. Shannorb S. S. Shannorb 170 Broadway, New York

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R. B. CARR for the better position, marketwise, of certain securities expected to be influ-enced by the events of June Upon re-quest we will send you interesting fact-and figures perfaining to three lacts well worth watching. ASK FOIT SPE-CIAL LETTER 3. Accountant and Auditor Pennsylvania Bldg., Philadelphia

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Among the interesting articles on stock - market affairs contained in the current number of our Market Review is an analysis of the financial condition and underlying position of the Pressed Steel Car Company, considered in relation to prospective opportunities for business expansion in the carbuilding industry.

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Steamship Leviathan

For Sale

By United States Shipping Board, Washington, D. C.

Chairman of the U. S. Shipping Board, 1319 F Street N. W., Washington, D. C., on or before 5 P. M. June 29, 1920. Bids to be opened June 30, 1920, at 10:30 A. M. in the offices of the

Certified check of \$100,000 must accompany all bids.

Board. Vessel to be sold as is and where is,

Further terms to be as fixed by the Board.

ship. They may be inspected in Washington.

The right is reserved to reject all bids.

Sealed Bids on a lump sum basis must be in the office of the

Terms 20 per cent cash; balance over a period of 10 years.

Inspection allowed prospective bidders upon application to

Plans and Specifications for reconditioning go with the

The Leviathan has a speed of 23.5 knots and its tonnage

is 15,000 deadweight; 54.282 gross; 23,548 net. Constructed in

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June 26 S. S. Parksville

S. Terre Haute S. S. Cases S. S. Lucila July 14

Fourth and Green Streets

U. S. Shipping Board Steel Steamers General Cargo

Philadelphia—Manchester S/S "Des Moines Bridge". . June 30

Philadelphia—Havana 5/S "Lake Galera".... July 2 S/S "Coquina" July 18

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Drexel Building PHILADELPHIA Bell-Lombard 5100

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POCONO MOUNTAINS Engles Mere, Pa.

Bank of England Statement
London, June 24.—The weekly statement of the Bank of England shows the
following changes: Total reserve decrease, £94,000; circuistion increased
£1,075,000; bullion increased £125,302;
other securities increased £1.327,000;
public deposits decreased £1.4080,000;
notes reserve decreased £1.068,000; government securities decreased £17,799,000. The proportion of the bank's reserve to liability is 15.42 per cent. Last
week it was 14.28. The rate of discount
is 7 per cent. Eagles Mere, Pa. The summer resort that is different

Prices Stronger on Paris Bourse Paris, June 24.—Prices were stronger on the Bourse today. Three per cent rentes were quoted at 57 francs, 30c; exchange on London 47 francs, 60c; 5 per cent loan, 88 francs, 20c. The dol-lar was quoted at 11 francs, 97c.

Imperial Japanese Government

4% Sterling Loan Due 1931 £20 bonds (approximately \$100 bonds); principal and interest payable in U. S. gold at fixed rate of \$4.87 per £ sterling. Price \$54 per £20 bond to yield 11.70%

> The £200 Bonds are selling at about 55 on the New York Exchange.

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ARABIAN NIGHTS AFRICA Departures in Sept. and Oct. Full details upon request. "The Best in Travel"

100 BEST AND CHEAPEST VACATION RESORTS in United States. List free Write The Invitation Co., 821 Callowhill st Oll Shares Checkered-Home Ralls

London, June 24.—Oil shares were checkered on the Stock Exchange to-day. Shell Transport was 6 15-16. Fears of further flotations of high yield colonial loans made gilt-edged investments dull. French and German loans were

Wynburne Inn On Main Line. Especially desirable for business men with families. Rooms with bath at reasonable rates. Dancing. Large grounds, wide verandas. Phone Berwyn 17. Home rails moved up again, but the shares of Caradians and Argentines were quiet. Mexican Railway was irregular, owing to political news from the republic. The descriptions of Brazilian lines were purchased on an impending advance in freight rates. Kaffirs were dull. Hudson Bay was 7, 5, 16. ACERWOOD Business men and women. Main Line.
P. R. R. 8 minutes to station. Desirable environment; table supplied from own farm; outdoor sports; electing porches. Ihone Wayne 4 for rates, Box 223, Devon, Pa.

Generally, the market was slow but WERNESSVILLE, PA.

Hillside Beautiful Views. Terms Mo erate. Garago, electric lights. GERHART & AULENBACH, Props.

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William Woods, Manager, THE FOREST INN Herman V. Yeager, Manager

THE RAYMOND
The Raymond Hotel Company

Delaware Water Gap CENTRAL HOUSE Delaware Water Gap, Pa. Open May 22. JOS H. GRAVES, Prop.

THE LAKESIDE John S. Kirk & Son.

Delaware House pen all year, Mod Mt. Pocono, Pa. Mount PLEASANT HOUSE
Mount Pocono, Pa. Private baths: f

Hotel Davenport. Tobyhanna, Pa. Chichester House Ideal sur'nd'gs. Now



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HOG ISLAND will leave the Ways
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Please send me, free of charge, com-plete information and personal advice about courses marked X, also application blank. term must be limited.

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