EVENING PUBLIC LEDGER-PHILADELPHIA, TUESDAY, JUNE 22, 1920 16 INDUSTRIALS LEAD HIGH CALL RATE NEW YORK STOCK EXCHANGE TRANSACTIONS **High Grade** Low Today's Net 331/2 331/2 - % Sales Div. 500 ... 500 1 A 100 2 Sales in \$ 400 ... 300 0 100 ... 5860 ... 100 ... 100 ... 100 4. K 100 4. K 100 5. K 100 5. K 100 5. K IN CURB TRADING High Vorw International Paper ... 78% ... 4% Inter Paper pf stpd... 74 Inter Paper pf stpd... 75 Inter Paper pf stpd... 75 I Today's Net Close Chge. 74% - 1/4 74 + 1/8 STIFLED TRADING High 34 Short Term Notes Advance Rumely Alaska Juneau G M ... 3 U. S. A. 74 + 14 87 - 14 4014 - 14 90 111 - 7 612 - 16 10 + 16 64 + 3 10256 - 316 3616 + 16 28 - 36We own, offer and recom Standard Unlimited Policy Credit Insurance providing for Dealings in North American mend a diversified list of Stocks Followed Recent Un-9114 + 14 3914 + 116 these securities on bases to Pulp on Large Scale-Wrighteven Course, Showing 230 - 5 13614 - 1% 900 000 400 100 protection against loss on accounts Lee Rubber Tire..... 291/4 Lehigh Valley 41 arising from goods shipped during the whole Policy Period no matter when 100 yield from 7% to 11% Martin Active 20 1/4 2914-Tendency to Sag 44 1/2 + 1/2 11 1/2 - 1/2 10 1/2 - 1/2 89 1/2 - 1 1/2 44 + 1 44 11 14 4034 -26% -16 -300 26 and maturing from one and 2 Loewe & Co 371/4 1814 891/2 44 561/2 11 9894 Loft Corp 16 May Dept Stores pf. . 98% 1600 300 100 300 insolvency of the debtor occurs. New York, June 22.—There was heavy trading in a number of the indus-trial issues today, and that group at-tracted far more attention than was shown in the oil issues. a half to seven and a half New York, June 22 .- Today's stock 98% - 1% 175 - 3 Mexican Petroleum ... 177 % 4200 174 % market followed its recent uneven 86 14 -11 -100 Miami Copper 301/4 Middle States Corp... 304/4 Midvale Steel & Ord.. 41 2014 30 + 4034 -20 1/4 29 3/4 40 7/2 years. course without getting anywhere in U. D. O. either direction until last hour when the whole list sold off on 11 per cent call money. More interest was 95% - 1% 100 + 14 1614 - % 3500 3100 1100 400 600 100 $100 + 16\frac{16}{24} - 24 + 1$ The dealings in North American Pulp were on an unusually large scale. over 10,000 shares of that stock being traded 160 This list with specific of-24 16 24 1<u>4</u> 40 A Standard Unlimited Policy 3100 500 100 200 500 Credit Insurance providing for 24 89 % 24 59 % supplied in the further strength of Brit-3314-1 ferings will be sent on re-3214 59% - % 74% - 3% 86% - % 38% - % 85 - 2% in at 6 to 7. a new high for recent times. There was no special reason ob-tainable for the movement. protection on losses due to insolvency 13000 Nat Anilime & Chem., 74 Nat An & Chemical pr. 93 14 73 ish exchange, with demand bills rising 71% 1358 160 100 700 200 100 74 14 86 14 88 14 88 88 47 93 quest for Circular No. 9216+ of debtors and occurring during the to \$4, the highest quotation in more 8 Nat Cloak & Suit.... 61% 6 Nat Enam & Stamp... 61 ... Nat R R of Mex 2d pf 81/2 61 % 61 % 600 Policy Period. E-76. than two months. This strengthened 7 Am Steel Foundries. 30% 7 Am Steel Foundries. 30% 8 Am Tel & Cable.... 47 8 Am Tel & Tel 93% 20 Am Tobacco 235 5 Am Tob Sec temp ctfs 35% 2 Am Woolen 944 61 61 Wright-Martin was in continued good demand, following yesterday's activity and strength, and a firm tone was shown in Indian Packing, partly because of the declaration of a quarterly dividend yesterday. 88 14 514recent reports of a heavy movement of 5 New York Central.... 65 New York C & St L.. 26% Guaranteed Collection Service obtains under both Policies and adjustments are made dur-ing the period of the Policies after excessive 67 14 gold from England in the near future, 200 200 2700 9314 -1 261/4 - 11/4 GHANDLER & GOMPANY 2634 45 33 which, it is estimated, will reach be-tween \$2,000,000 and \$3,000.000. 225 45 100 300 2100 300 1400 54 % losses have occurred. 9515 94% 40% 14 The 8 per cent renewal rate for call loans supplied sufficient reasons for 1 Am Woolen 981/2 7 Am Woolen pf 84% vesterday 3900 Franklin Bank Bldg. 2814 -100 700 200 General Asphalt was the most active of the petroleum group, ranging from 73¼ to 72½. Local interests were buy-ers on the declines. Mexican Panuco was firm, with sales at 17 to 16%. Simms was traded in at 17% to 18. 87 + 871/4 + Philadelphia the lifeiess state of the stock market. The practical suspension of speculative Am Writing Paper pf 411/2 Am Zinc Lead & Sm. 14 86 % - 1% 14 7 Northern Pacific 71 8 Nova Scotia S & C... 52% New York Baltimore 20% 2014 -OUR SUPER AT YOUR SERVICE 4 Anaconda Copper 66% Ann Arbor pf 35 6 Atch Top & Santa Fe. 79% 5 Atch Top & S Fe pf. 74% 7 Atlantic Coast Line... 84% activities, in turn, supplied sufficient reasons for the apparent sagging ten-55 34 25 78 34 18% --1209 53 25 + 5 78 % - 1% 400 .50 Nunally Co 16 4 Ohio Cities Gas...... 39 100 800 800 16 dency of the general list, more espe-cially some of the recent active specula. 4 Ohio Cities Gas Simms was traded in at 17% 3814 AN145: Established 1000 200 400 74 14 8414 74 14 - 14 84 14 - 214 White Oil was firm at 20. Royal Dutch rights sold at 32 to 3214. Losses Paid In 4 1/4 23 50 Okla Prod & Ref..... Otin Steel 4% 418 tive favorites. Prospects of any important easing American Currency Eighteen Sixtynine 14 10 Atl Gulf & W I S S. 150 .50 Baldwin Locomotive, 11814 189 159 300 300 400 4 Pacific Devel Corp. .. 89% - 1 Submarine Boat was fairly active. first falling from 13 to 121/2, with a 50 Standard Safe Bonds A Pacific Develop rts.. % 8 Pacific Gas & Elec... 46 21300 11614 - 114 n the money situation before the end of the month are not bright. While 46 - 14 46 + 134 16 LONDON GUARANTEE AND 30 1/2 --61 1/6 --167 3/6 +-500 rally from its low level. 900 the calling of loans yesterday was gen-44 76 $\begin{array}{r} 46 + 136 \\ 10116 - 136 \\ 9512 - 1 \\ 3212 + 12 \\ 3812 - 1 \\ 3812 - 12 \\ 381 - 12 \\ 3812 - 12 \\ 3$ For July Investors ACCIDENT COMPANY LTD. erally regarded as a temporary condi 13100 INDUSTRIALS. 101 103% - 8% 87 - 1% 300 100 190 10234 87 39 Land 40 tion, yet it is widely appreciated that the demands upon the banks for the 7 Pan-Amer B #6 1/2 4 Parrish & Bingham.. 33 95 14 Acme Coal American Candy American Chicle Alum Mig Armour Leather Amer Frake Shoe Auto Fuel Brier Hill Steel Drit-Amer Tob coup Cart Light Central Teresa Chicago Nipple Conley Tinfoli Empire Steel General Asphait Issues Standard Unlimited Policies R. A. IRVING, General Agenc High 234 40 2214 155 46 57 590 200 900 100 100 200 101600140601486830000071011 The record of the standard 3 Pennayivania R R.... 38% ... Penn Seaboard Steel. 25 ... Peoples Gas Chicago. 36 Persona Marcinette July 1 settlements, which reach ex-tremely large proportions, will preclude 38 ½ 25 36 ... Barnsdale Class B... 39 ... Bethlehem Motors ... 21% 5 Bethlehem Steel B ... 99% ... Bklyn Rapid Transit. 11% ... Bklyn R T ctfs of dep 8 21 88% 10% 8 $\begin{array}{r}
 21 & - & \frac{14}{55} \\
 85 \frac{16}{56} - & \frac{134}{10} \\
 10 \frac{16}{56} - & \frac{116}{56}
\end{array}$ Phone Lombard 4016 820 LaFayette Bldg. Philadelphia, Pa. investment bonds under-300 6390 written by S. W. Straus any material easing of money conditions 1600 600 100 Pere Marquette 231/4 Philadelphia Co 3634 2314 3614 49 until the preparations for these huge ** - 1 35 34 + disbursements have been made. Then, again, it takes time for these funds. & Co. - 38 years without Butterick 13 Butte Copper & Zinc. 8 13 5016 - 76 1614 - 76 60 Phillips Pet 42% Pierce-Arrow Moter. 5112 3400 loss to any investor-puts 400 310 754 7 76 2300 400 1900 after being drawn from the banks, to flow back into the regular channels of 50% $7^{10} - 10^{10}$ $1734 + 114^{10}$ $6914 - 56^{10}$ $3056 - 56^{10}$ $112 - 56^{10}$ Caddo Central O & R. 17% 17 California Packing ... 69% California Petroleum. 31% 65 1/4 30 % 113 17 1/2 16 59 12 them in a class by them-600 60 27 ½ --18 34 + business again. 27% 200 % selves among securities Wall street did not appear to be pay 27 ½ - ½ Empire Steel ... 1835 + ½ General Asphait Goddwar Tire ... 87 ½ - 1½ Goldwyn Pictures ... 103 ½ + ⅔ Grape-Ola pref ... 103 ½ - 1½ Hordue Paper ... 103 ½ - ⅔ Hydraulle Steel ... 103 ½ - ⅔ Hydraulle Steel ... 112 400 10 Canadian Pacific ... 113 Pond Creek Coal..... Pressed Steel Car.... 1712 - 1 ing much attention to the outlaw rail-500 97% 113 offered for July Invest-97% road strike which, it is generally be-lieved, will be short-lived. In all events 41 1/2 65 % 100 98 4114-2 National Properties Co. 280 1343 4355 101140 a a a a a a 23% 23% 30% 5 Central Leather 66% 7 Central Leather pf...100% 10314+ % ment. Our July Guide de-900 65% - 1% 900 100 $\begin{array}{c}
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 \end{array}$ 103 12 + 74 103 12 + 114 103 12 + 114 103 12 + 114 103 12 + 114 103 12 + 114 103 12 + 114 103 12 + 114 103 12 + 114 104 - 1 it was ignored in so far as the railroad 34 25 1/2 scribing \$40,000,000 cf Chandeler Motors ... 100 Chesapeake & Ohio... 51 1400 tocks were concerned. 83 14 4660 It has been many months since such Indian Packing Indian Packing Imperial Tobacco Keystone Solether Ligmar Coal North Amer Paper Perfection Tire Bainler The American Railways Company 63 81 76 these standard safe invest-300 500 a stagnant opening has been experi-enced. The lack of interest perhaps 3134 48% 2134 Chi Mil & St Paul ... 83 Chi Mil & St Paul pf. 50 2 Chicago & Gt West p[31]4 3175-100 48% ments in \$1,000 and \$500 900 4680 3100 91

 113% - 1%
 North Amer Paper

 23 /2 - %
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 24 /- %
 Standard Gas & Electric.

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 14/- %
 Times Square Auto

 6834 - 134
 U S Steam

 22% - %
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 23% - 1%
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 23% - 1%
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 United Profit Sharing

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</ may be better appreciated from the fact that some of the usual leaders. 113% 113% - 1% Collateral 4%-6% 31111 amounts, netting 6%, with Chi & Northwestern.. 681/4 Chi Pneumatic Tool.. 971/4 381928 900 68 97 68 -97 14 14 St Louis San Fran... 23% St Louis Southwest... 11/4 St Louis Southwest pf 22 Santa Cecila Sugar... 73% South Material 23 1/2 11 1/6 800 . 1390 3 4% Federal Income Tax 800 100 200 600 including United States Steel, were un-*** 1900 Chi R I & Pac..... 85% 35 14 351/4 quoted in the first ten minutes of the 22 13 % 15% 15% 15% -20% -Chile Copper paid, will be sent for the morning session. Price movement was ragged, with about an equal distribution .50 Chino Copper 3014 100 At the request of a group of large 1331331220111450 asking. Write for 35 1/2 33 50 35 1/2 ---300 1212 gains and declines, but after the first 100 22 74 1/2 31 1/6 68 % half hour a drooping tendency developed 100 .74 Shell Transport 75 % bondholders we are making an inves-BOOKLET Q-428 200 \$500 31 34 in nearly all parts of the list. Pools 3100 2815 +9% 4700 tried to enlist public interest in the 800 tigation of the conditions which S.W.STRAUS & CO. 100 300 \$135 chemical issues, but met with scant 4000 6 Consolidated Cigar ... 66 3 Consolidated Textiles. 33% 65 -33 \4 -65 - 3 900 .. Southern Rall 223 20 Standard Oll of N J664 22% 32% Although call loans held at 33 14 SHCCCESS. 14 brought about the present situation 200 639 14 their initial quotation until noon, then advanced to 9 per cent, it apparently 7 Continental Can pf... 9814 4 Corn Products Ref 0834 7 Corn Prod Ref pf....10414 40 $\begin{array}{r} 97\,\frac{3}{16} - 2\frac{1}{6}\\ 94\,\frac{1}{5} + 94\\ 103\,\frac{1}{5} - 56\end{array}$ 400 97 % 7 Stan Oll of N J pf 100% 100% STOCK EXCHANGE BUILDING 94 15 + 103 15 -35 75 + 143 14 94 14 103 14 71 68% 9400 73 70 % in the above security. required little pressure to effect further recessions. Steels, equipments, oils, motors and shippings, as well as spe-PHILADELPHIA 880 Stromberg Carb 200 14100 330 35 % 35% 3300 50 Cosden & Co Thirty-eight years without loss to any 50 43 144 1/4 8130 a Crucible Steel We suggest that all bondholders com-100 cialties of tobacco and textile groups, fell back 1 to 3 points Northern 7 Crucible Steel pf - 2 ... 94 24 Tenn Cop & Chem 10 10 100 54 % 13 % 53% -Cuba Cane Sugar 14 461/4 67% 171/8 45 % 67 % 4514 - 14 6736 - 34 1616 + 12 6500 municate with us promptly. 4900 3 Texas Co Cuba Cane Sugar pf.. 79% Cuban-Amer Sugar... 55% Delaware & Hudson.. 89% - 1 79 54 87 Pacific and Reading led a moderate 79 1500 6 Tobacco Products Transcontinental Oil. INDEPENDENT OILS 84 87 -161% reaction in the rails. 2610 Allied Oil ... Allen Oil Atlantic Gulf 15800 - 31/2 Losses were extended in the last hour 5 Transue & Wms Steel 51 8 Union Bag & Paper. 88 131757751 J 400 100 200 100 500 530 100 71/2% Del Lack & Western. . 200 Denver & Rio G pf. . 9% 200 200 111555555 when call money duplicated yester-day's maximum rate of 11 per cent. Steels, equipments and motors were 10 9% ... Natural Gas MacMeekin & Williamson Arkansas Natural Ark Nat Gas rts Boons Ou 7600 890 30 9 14 Dome Mines 9 % Elk Horn Coal..... Elk Horn Coal..... 33 Endicott-Johnson 88% 23 87 14 21 We offer as a sound investmost vulnerable. BANKERS 8736 -14 200 500 ment the First Mortgage 12 13 61 BROAD A SANSOM STREET. LISTLESS TRADING - 2 10 Gold Bonds of a successful \$400 NORTHEAST CORNER 77 14 76 14 33 30 7614-14 35 130 IN LOCAL SHARES 35 company serving a prosper-300 MEMBERS PHILADELPHIA STOCK EXCHANGE - 3 28 130 103 32% 104 + 314 33% - 16 300 ous section of New York Electric Storage Battery Stock 1400 State. 14014 14014 5100 35 30 1000 Allotment Proved to Be 16100 15000 Net earnings for 1919 show 600 26 Discounted 1000 a 36% increase over those 500 1700 6 Goodrich B F..... 63% 63 7 Goodrich B F pf..... 88 87

