Chicago and North Western Railway Company

Ten-Year Seven Per Cent Secured Gold Bonds

Due June 1, 1930

Price 100 and Accrued interest

Further details on request.

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Franklin Bank Bldg. Philadelphia

New York

Beston

Service and Stability

The Intangible Something

which attracts and holds our customers is difficult to describe.

We call it SERVICE, and it must be experienced to be fully appre-

The real desire to serve and the friendly relationship with our depositors are felt in the cheerful atmosphere of our bank.

Integrity Trust Company

Fourth and Green Streets

Capital \$500,000 Surplus & Profit \$1,700,000 **Carrer 1**

Ultra-Conservative Investment

7% tax exempt stock secured by real estate in center of financial district of Boston. Equities assure safety of principal and long-term leases guarantee definite income unaffected by increasing costs. Special features of attractiveness

> Price \$100 per share Special circular on request.

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Baltimore Tube Co. 5-Year 7129 Sinking Fund Gold Notes High-Grade Industrial

To Net 8% JosephW.Gross & Co.

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MAC MEEKIN Investment WILLIAMSON Securities

BROAD AND SANSOM STS. NORTHEAST CORNER

An Unusual Investment Yielding 8.64% Circular Upon Request NAULTY & CO., Inc. Flanders Building PHILADELPHIA, PA.

Lawrence E. Brown & Co. CERTIFIED FUBLIC ACCOUNTANTS 1615 REAL ESTATE TRUST BLDG, investigate and adjust partnership and orporation accounts. Also prepare U. S. noome Tax Returns.

Having a private wire to the Anancial district in New York. would entertain proposition for connection with satisfactory A 313, Ledger Office.

Fidelity Trust Company Member Federal Reserve System Capital \$5,000,000

CRUCIBLE SLUMP CHILLED MARKET

Cessation of Pool Activities Brought General Lowering of Prices

New York, June 17 .- Today's stock market in its general characteristics dif-fered but slightly from the immediate preceding sessions, except that there was a perceptible lessening of pool ac-tivities in various industrial specialties and increasing irregularity in price

The outstanding development was furnished in the big slump of over seven points in Crucible Steel, on the overnight announcement of the stock dividend of 16 2-3 per cent, and the reduction in the cash dividend from a 12 to an Specific per cent, page 12 to

an S per cent per annum basis.

The reactionary party took advantage of the selling of Crucible to raid the entire list. The drives, however, while bringing a general lowering of quotations, apparently again signally failed to disloder any considerable amount of to dislodge any considerable amount of long stock. To the contrary, the whole list became intensely dull on the de-clines, with the market virtually coming

to a dead standstill by midday. While the stock market was inclined to mark time fresh weakness develop-e din the commodity markets, with breaks of 30 to 40 points in cotton. On the other hand, quotations in foreign exchange were noteworthy for the marked strength of remittances to London, demand bills approximating \$4 to a pound. Call money market remained relatively easy, loans renewing and loaning at 7 per cent.

When the pools and speculative com-binations ceased their bullish tactics the market fell back into the old familiar apathetic rut, indicating a closer adherence on the part of the more nfluential interests to stand pat on the watchful waiting policy until some of the uncertainties of the general situa-tion clear up. At the same time the relative steadiness of prices around the current level would seemingly indicate the market to be in a thoroughly liquidated condition, in the phraseology of the street "sold to a standstill." The recent backing and filling process carried little significance except the scalp-ing operations of the room-trading con-

The Crucible Steel break indicated that the traders continue to construe stock dividends as bearish. This was further attested in the two-point decline in United Retail Stores on the an-nouncement of the 5 per cent stock dividend by that company. The selling movement, however, extended to the re-lated industrials, also oils, motors, tobaccos and textile shares, resulting in reversals extending from one to over two points. The shipping shares and the railroads were less susceptible to pressure. Several of the chemical shares rallied before noon, but the general list mained dull and heavy

Stagnation was most pronounced in the final hour, a few leaders including United States Steel and Baldwin reacting moderately.

LOCAL DEALINGS CONTINUE SMALL

Thinness of Market Reflected in Wide Fluctuations of Inactive Stocks

Extreme dullness and narrow fluctuations again marked the operations in the local market. The dealings were of the same familiar listless character, which, however, was to be expected in view of the money market conditions and the apathetic state of the other se-curity markets. Further delibiling selling orders, however, caused fresh frac-tional shading of prices keeping the greater part of the list within a shadow of the low prices of the year.

As naturally would be expected, under

existing circumstances, the market remains very thin. This was strikingly illustrated today in the \$2 decline in Little Schurikill to 38. With the mar-Little Schuyikil to 38. With the market for the usually active shares greatly restricted, it is to be expected the demand for inactive issues is very limited. On the other hand, small buying orders in American Stores preferred raised the price of that stock \$1 to 92. Little in the way of comment is to mium for the underwriting of the pro-29. but Philadelphia Rapid Transit held at 19. United Gas Improvement was 1/2 higher, at 41%.

Philadelphia Stocks

| High | Low | Close chies | C 50 I C N A 30½ 30½ 30½ ...

50 do repts full pd. 20½ 20½ 20½ ½ 1½ Chicago, June 17.—Cool and showery weather in the belt and recessions in the cash article aided the bears in corn today and futures generally were weather. So Park R 38% 38% 38% 18 115 Phila Co cum pf 32½ 32½ 32½ 14 18 some of the important professionals. cum pf. 32½ 32½ 32½ 32½+1 832 Phil Elec 22½ 21¼ 21¼ . 32 Phil R T. 10 10 10 . . .

1 Lake Sup 50 50 50 ... 7 Lehigh Val gen 4s... 61 61 61 - 14 country centers. 2d 4% s. 85.38 85.10 85.10 + .10 9 3d 4¼ s. 85.88 88.88 88.88 9 4th 4¼ s. 85.54 85.52 85.54 - .08 11 Vic y 4½ s. 95.70 95.56 95.56 - .04 5 do 3¾ s. . 95.60 95.60 95.60 . 1 Penna Co cons 4½ s. 84 84 84 ...

covered on buying by commission houses and coverings by shorts. In the afternoon the market weakened. Shipments of oats from Argentina for the week were estimated at 1.050.000 bushels.

1 Read g g 4s 76 76 76 76 14

Total \$88,100 compared with \$155.800 yeaterlay. Thus far this week, \$457.850.

NEW YORK STOCK EXCHANGE TRANSACTIONS

1	E	N YORK	SIC	CK	EXC	HA	NG	E TRA	INSAC	3110	SAIC
Salen	Div.		His	h Low	Today's Net Close Chge.	Sales	Div.		His	h Low	Today's Net Close Chge.
200 400		Alaska Gold Min Alaska Junea G	es 1 ½ M 2	1 1/2	3	800	e L	eystone T & I ackawanna S	teel 71 1/2	70	70 - 116
200 600	8	Am Beet Sugar Am Can	92	40	90 14 - 234 40	1600		ehigh Valley		2814	41 % - 1 16 20 16 - %
2590 100	12		135 74	108	137 14 - 314 108 - 34	100	L	oft Corp	scuft 46 1/2	1614	1614 + 114
300 100	4	Am Cotton Oil . Am Drug Syn	48	11 %	11%	100		ouisville & N		60	60 - 14
100 500	6	Am Internat Cor	130		130 8314 — 1	100	M	axwell Motor	ctfs 171/2	14 34	17% - 14
290 1600	3	Am Locomotive	50%	80 %	80 % - 14 97 - 15	1600	8 M	ay Dept Stor	es1111/4	1111/4	111¼ - 2¾ 176% - %
100 3400	7	Am Locomotive	of 101	101	109 + 16 1716+ 16	200 1300	2 M	iami Copper	20 1/2	28 14	20 1/2 + 1/4
600 500	*000	Am Safety Razor Am Ship & Com	23 14	23 1/2	1814 - 15	1700	4 M	idvale Steel &	Ord 42	41 14	4114- 76
300	3	Am Smelt & Ref Am Steel Foundr	ics 39 14	39	39 - 1/2	2400	M	o Kansas & 7	C 24 1/4	24	34 16 + 16 39 16 - 1%
310	10	Am Sugar Ref . Am Sumatra Tob	8714	8736	185 - + 87%- 16	100	7 M	issouri Pacifi ontana Powe	r pf 9614	9614	96% + 1%
1202	. 8	Am Tel & Cable. Am Tel & Tel	9514	84 94	47% + 1% 95% + 14	6400		ontgomery Wat Aniline		71 1/2	38% - 14
2000	7	Am Woolen	9814	8714	85 1/2 - 3/4 87 1/2 - 3/4	900		at An & Chem ational Cond		814	814 - 14
100	**	Am Writing Pap		4014	4016- %	100		at R R of Me		4 34	4% + 14
500		Am Zine Lead & Anaconda Copper	Sm. 13%	13 16	13% - 16	500 100	1 N	evada Con C ew York Cer	opper 12%	1214	13% + 14
100	0 A	Assets Realization Asso Dry Gds 2d	1 4	60	60	700	N	ew York N H	& H 29%	28 %	28 14 - 14 85 % + 14
400	6	Atch Top & Santa	Fc. 7034	79 74 15	74 34 + 14	1500	7 N	orthern Pacif	le 7114	70	711/4 + 96
700 100	10	Atl Gulf & WIS Atl Refining 7%	8 161 14	150 %	159% - 1% 104% - 1%	200	2 N	ova Scotla S unally Co	16	16	16 + 14
33100	3.50	Baldwin Locomot	ive 117%	11616	116% - 16	1100	.40 0	hio Cities Gar kia Prod & R	ef 41/4	4 14	41/6
129 10	8	Barrett	1501/4		149 + 4	400	0	ntario Silver	24	23 %	7¼+ ¼ 18%- %
310	* +	Barrett pf Bethlehem Motor:	8 21%	21 %	10514 + 314 21% - %	200 5700		acific Devel on-Amer Petr		101 1/2	101% - %
1800		Bethlehem Stl 8%	pf 107 14	107 14	1071/2	100	7 1	an-Amer B . arish & Bing	97	97 31 %	31 %
100		Booth Fisheries Bklyn Rapid Tra	nsit. 12	12	12	800 500	8 P	ennsylvania l	R R 38%	84 1/2	28 1/4 - 1/6 98 + 8
200	7	Bklyn R T ctfs of Brown Shoe	dep. 9	95	9 - 75	1100	P	eoples Gas C ere Marquett	hicago. 39 16	2814	39 + 76 7314 + 14
300	7	Brown Shoe pf Butte Copper & Z	9314	9314	931/2	300 7900	3 P	hiladelphia C	0 36 1/2	36 1/2	86 1/4 40 + 11/4
100	9.90	Butte & Superior California Petrol	Cop. 21%	21 %	21% - % 29% + 1	2100	P	erce-Arrow	Motor., 80	49 56	49% - 14 93 - 114
500	10	Canadian Pacific Central Leather	113	11579	112% - %	310		erce-Arrow I		15%	1876 - 14
100	7	Central Leather p	f100	100	100	100 800		erce Oil pf ittsburgh & V		26 %	88% + 2% 26% - %
909	10	Cerro de Pasco (Chandelier Motore	99	87 1/2	98 - 116	299 500		ond Creek Counta Alegre		171/2	171/2
310	5	Chicago Northwei	stern 70	6976	51 % + 14 70	100	1 R	wy Con Cop ailway Steel	1614	971/2	16¼ 97½+ ¼
300		Chicago & Gt We	32	31	31 - 35	200 100	7 R	wy Steel Spri	ng pf100	100	29
900	**	Chi Mil & St Pat Chi R I & Pac	86	35%	48% - %	2500 100	4 R	eading	841/4	5334 4334	13% + 16
100	6	Chi R I & Pac 69 Chi R I & Pac 79	b pf. 74%	74 94	64 1/4 + 1/2 74 5/4 + 1	100	2 R	eading 1st p	43 %	43 % 53 %	43% + 14 8316 - 276
100	8	Chi Pneumatic To	ol 89%	88 76 15 36	8976 + 76 15% - %	1100 2500	6 R	eplo Stel epublic Iron &	steel. 92	91	91 16 - 1 16 49 % - 1 16
100	****	Chino Copper Cle Cin Chi & St	30 1/2	30 14 64 54	30 1/2 + 1/4 64 % + 94	2900	R	epublic Moto	1181/4	1161/2	116% - 114
1800		Coco-Cola Colorado Fuel &	ron. 35 %	34	3514 + 114 2214 - 14	300	Si	Louis South	west pf 21%	21 %	21 %
5300	5	Columb Gas & E	lec 34 94	84 %	34 % + 1/2 31 1/3 - 1/6	200	S	axon Motor .	Line 716	71/6	716
100		Comb-Tab Record	49	49 7914	49 7914 - 14	100 500		aboard Air I hell Transpor		13 75	18 ··· 14
200	2	Con Interstate Ca	d M. 13%	18 %	10% - %	4509 500		nelair Oil		6714	67 14 + 114
3800			y 1214	1214	1214 + 16	300	6 S	outhern Pacif	la 01 %	2214	91 % + 1/4 32 1/4 - 3/4
299 200		Corn Prod Ref p	1194%	104 1/4	10414 + 14	200	5 S	outhern Rail	pf 56	658	55% 662 +12
8400 8700		Crucible Steel	1401/2	137 1/2	36 13834 - 534	2327	7 8	tan Oil of N . tern Bros pf	pf100%	9714	97/4 + 1/4
200	. 2	Cuba Cane Sugar Cuba Cane Sugar	pf 78%	79	79 - 1	100 600	4 8	tewart Warn	er 3p., 40	40 75	75 - 1/2
236	9	Cuban-Amer Sug: Delaware & Hudi	son., 881/2	87 14	56% - 14 8715 - 1%	5400	7 5	udebaker	65%	67 1/2	68 - 14 50 - 76
3900	10	Del Lack & West Denver & Rio Gi		184 1/2	18134 - 14	590	Т	uperior Steel enn Cop & Cl	em 10	10	10 - 14
7270		Denver & Rlo G Endicott-Johnson	90%	8716	914 - % 9812 + 2%	2009	Т	exas Co exas & Pacif	lc 40 1/2	38 1/2	391/2- 34
310	8	Famous Players-I Federal Min & Sn	nlt pf 35	74 % 35	74 94 - 1 % 35 + 1	100 870	6 T	hird Avenue obacco Produ	icts 68%	d8	12 - % 68 % - 1 %
1450			33 %	8234 24	32% - 75 24 + 114	2100 100		ranscontinent nderwood Ty		108 1/2	10814+ 14
500 203		Gaston Wms & V General Chemica	Vig 1316	174 15	12% - 1/4 177 + 3	160 2100	8 U	nion Bag &	Paper 87	27 1/2	87 + 1 28 + 1/2
11500	6	General Cigar	65 1/2	65 14 23 %	6515 - 1	399 290	10 U	nion Pacific	113%	113%	113% - 14
20000		Gen Motors Corp	rts 34	7216	% - 16	100	12 U	nited Fruit .	2 3 1/2	203	203 + 1/2
200	6	Goodrich B F	(3	121/2	6214-114	6500	3 U	nited Retail	Stores 80 1/2	78%	78 % - 214
190	4	Gt Nor Ore ctfs.	35 1/6	351/6	21 - 1 35 16 - 16	6330	8 U		ol 91	87 1/4 58 1/4	8916+ %
1310	7	Hartman Corp .		8832	6834 - 1/4 83 - 21/2	1100	8 0	S Rubber .	1mp 59 1/6	8334	9414- 12
3900	1	Hupp Motor Car	1714	17	71 94 + 1 %	100	6 U		Ref 58	188 58	198 58
100	7	Homestake Minir Illinois Central .	81 94	55 51 34	55 + 1½ 51¾	12500 500	0.00	S Steel pf .	105 1/2	105 1/6	10516-, %
300	5	Interboro Con Co Int Agricul Corp	pf 83	3 % 82	83 - 314	13310	6 V	tah Copper .	p 84 %	8216	67¼ 82¾ — ¾
100	7		133	132 1/2	173 + 11/2 53 + 1/2	830 300	4 V	a-Carolina Cl a-Car Chem	nem 7634	74 % 106 ½	7514 - 15 10614 15
900		Int Mer Marine	31 %	87 1/2	3014 - 114 5734 - 14	1600	6 V	a Iron Coal divaudou Inc	& Coke. 119	181/2	1814 - 14
1600	3.4	Internat Motortru	ick 62%	60	60 - 175 78 + 56	100	V	Vabash of A. Vells Fargo E		23 51	13 + 1/2 51 - 1
300	, ;	Int Motor Truck	2 pf 66 %	17 16	6614 - 16	190	7	Vestern Maryl Vestinghouse	and 91%	4014	816 - 16
100	7	International Nici	81	81	81 - 1/2	330	4 V	White Motor .	50%	50%	50% - %
100	4	International Pay Kansas City So p	f 42	76 42	76 - 1/2 47 - 1%	300	7 V	Villys-Overlan Villys-Overlan	d pf 83	18 % 52 %	83% + 1/2
100		Kelly-Spg T 8%	pf 95	95	165¼ — ¾ 95 — 1	300	6 V	Voolworth pf Vorthington I		65 34	65% - 2%
	Sales.	Kennecott Coppe		26 ½ 379,400	2614 - 14 shares yeste		Ex-divi	dend. this week,	1,608,200 Mhar	es. Sam	e period last
week.		09 shares.						V WAR			
1	-				FOREIGN	EXCHA	NGE	MAF	RK DOWN	INVES	TMENTS

Commodity Markets

COTTON MARKET

New York, June 17 .- The cotton be said concerning the transactions in market turned firmer in the afternoon the representative local shares. The utility group were inclined to droop. Philadelphia Electric shading under 22, on the supposition that the company will be compelled to pay larger pre- 105 degrees and private predictions for 105 degrees and private predictions for posed new preferred stock issue. Union rains over the Southwest. The advance Fraction fell back to the bottom price, brought in comparatively little fresh rains over the Southwest. The advance outside business however, and demand from the trade was also limited. At the best level of the rise up to 2 o'clock prices showed net gains of 15@

Previous close open High Low Close July 37.60 37.65 37.75 37.40 37.45 Oct. 34 58 34.50 34.77 34.80 34.54 \$57 Deg. 35 25 33.18 33.82 32.95 33.30 Jan. 32 55 32 45 32 76 32 30 32.57 \$58 March 32.05 32.05 22.6 31.78 32.05 May 31 50 31 47 31.55 31.47 31.50

GRAIN MARKET

weather in the belt and recessions in Cables ... some of the important professionals, helped by commission concerns, fur-

later declined 1 to 2 cents. Shipping sales were 5000 bushels and cancellations 10,000 bushels. Stocks are small at terminal points, but are liberal at terminal points, but are liberal at altered. Whatever paper is moving is at 8 per cent minimum and the market

Oats were irregular and followed the Bonds
4 \(\) 4 \(\) 8 \(\) 85.38 \(\) 85.10 \(\) 85.10 + .10
4 \(\) 8 \(\) 88.88 \(

July, 47c. Iron, 8rm and unchanged. AntiIrony, 8c.

Metal exchange quotes lead gulet; spot and
June, offered, 8c; sinc, quiet; East St. Louis,
spot, 7.47 97.5hc,
At London; Standard copper, spot, 182 7s
6d; futures, 184 17s 3r; electrolytid, spot,
198; futures, 196, 7in, spot, 1240 5s; futures,
198; futures, 198, 7in, spot, 1240 5s; futures,
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FOREIGN EXCHANGE New York, June 17 -- At the foreign exchange opening this morning sterling Banks to Make Reductions Until

cables were offered at 3.98 % and 3.98% bid, with demand 3.97%; franc cables were up 14 points at 12.60 and checks 12.62; marks at 2.60 were up 12 points.

some of the important professional professio

PHILADELPHIA-Call, 6 per cent

time, 6 per cent; commercial paper, three to six months, 6 per cent. three to six months, 6 per cent.

(Note—These are merely nominal quotations, as the legal rate of interest in the state of Pennsylvania is fixed at 6 per cent. Plus premium and commission time money for thirty to ninety days is loaning at 8 per cent, while commercial paper from three to six months is being offered at 7% to 8 per cent.) LONDON-Money, 4½ per cent. Dis-count rates, short bills, 6½ per cent. Three months' bills, 6 11-16 per cent.

Regular Northern Pacific Dividend

New York, June 17.—The board of governors of the Consolidated Stock Exchange has suspended Charles A. Bertrand for a period of one year for acts detrimental to the interest and welfare of the exchange.

Cloverseed

Tolede, June 17.—Cloverseed. prime cash. 225. October, 225. 0ctober, 225. 0ctober, 225. October, 225.

MARK DOWN INVESTMENTS

Bonds Reach Market Value

Washington, June 17.-Examiners making their rounds are complying with

were up 14 points at 12:60 and checks
12.62; marks at 2:60 were up 12 points
Other quotations were: Lire cables
17.05, checks 17:07: Beigiam rables
17.05, checks 17:07: Beigiam rables
17.15, checks 12:17; Swiss cables 5.49, checks
18.5; per cent of the comptroller of the currency, issued some weeks ago directing
that at least 25 per cent of the age, checks
18.5; per cent of the age, checks 16:60; checks 16:60; checks 16:60; checks 16:80.
Christiania cables 17.50, checks 16:80.
Copenhagen cables 16:90, checks 16:80.
In the early forenoon sterling gained further to 3.98% for demand and 3.99
for cables. The advance was steady, the impetus apparently originating in the New York market. France were easier at 12:62 for cables and 12:64 for checks.
Marks were 2:60.
YESTERDAYS CLOSING QUOTATIONS
TODAYS CLOSING QUOTATIONS
Sterling France Lire Guilders
Demand 3.94% 12:85 17:45 36:09
TODAYS CLOSING QUOTATIONS
Sterling France Lire Guilders
Demand 3.98% 12:62 17:07 36
TODAYS CLOSING QUOTATIONS
Sterling France Lire Guilders
Demand 3.98% 12:67 17:02 38
TODAYS CLOSING QUOTATIONS
Sterling France Lire Guilders
Demand 3.98% 12:67 17:02 38
TODAYS CLOSING QUOTATIONS
Sterling France Lire Guilders
Demand 3.98% 12:67 17:02 38
TODAYS CLOSING QUOTATIONS
Sterling France Lire Guilders
Demand 3.98% 12:66 17:09 30%
TODAYS CLOSING QUOTATIONS
Sterling France Lire Guilders
Demand 3.98% 12:66 17:09 30%
TODAYS CLOSING QUOTATIONS
Sterling France Lire Guilders
Demand 3.98% 12:68 17:00 30%
TODAYS CLOSING QUOTATIONS
Sterling France Lire Guilders
Demand 3.98% 12:68 17:00 30%
TODAYS CLOSING QUOTATIONS
Sterling France Lire Guilders
Demand 3.98% 12:68 17:00 30%
TODAYS CLOSING QUOTATIONS
Sterling France Lire Guilders
Demand 3.98% 12:68 17:00 30%
TODAYS CLOSING QUOTATIONS
Sterling France Lire Guilders
Demand 3.97% 12:70 17:02 38
Todays Closing France Lire Guilders
Demand 3.97% 12:70 17:02 36
Todays as the large offerings of call funds in the forenoon at the 7 per cent at facility of the company o

JAPAN SITUATION

tions based upon the completion of the June 15 counter-currents in federal operations and the light demand is in part due to the less extensive stock market requirements. Time money was reported quiet at nominal figures of 8 to 8½ per cent, but surface indications gave the tone a slightly easier appearance. In prime mercantile paper and bank acceptances, the situation was unaltered. Whatever paper is moving is at 8 per cent mirimum and the market is not active.

Putchases of choice New York member bank acceptances by savings banks and other institutions are still responsible for a scanty supply of New York prime member ninety-day bills. Offerings of prime our-of-town bills are smaller than of late. Rates are unichanged at 64 offered 55 of silk.

General Financial and industrial Department of the pression Shows No improvement Washington, June 17.—Japan's hailance of trade for the first ten days of June was 'very unfavorable' and the general financial and industrial Department of the same in the sile of the security value of the banks and silk merchants and manufacturers to reach an agreement as to the security value of silk.

General Financial and industrial Department of the pression Shows No improvement Washington, June 17.—Japan's hailance of trade for the first ten days of June was 'very unfavorable' and the facility and industrial depression showed no sign of improvement, said a dispatch today to the Department of Commerce from its representative at Tokio.

The Mogi Bank at Yokohama, which was forced to suspend on May 24, failed to open last Tuesday.

The dispatch added that this indicated continued uncertainty in the silk market and the failure of the banks and silk merchants and manufacturers to reach an agreement as to the security value of silk. General Financial and Industrial De-

terms of the Pittman act, on the basis of \$1 an ounce, dealers in the metal today changed their form of quotation to differentiate between United States and foreign metal. Domestic was quoted at 99 % cents are ounce with foreign at 90 cents, the latter being based on the London equivalent

Broker Suspended

GENERALLY FIRM

Traders Picked Out General Asphalt for Attack, but Had **Good Support**

New York, June 17 .- Although some stocks receded in the forenoon, trading on the Broad street curb was generally firm in tone and the important movements were to higher levels.

General Asphalt was picked out as an object of attack by the room traders and was forced down over 1 point during the early forenoon, but was in steady demand, being quietly absorbed

steady demand, being quietly absorbed by strong interests.

Texas Pacific Coal and Gas showed strength all through the early trading, moving up over 1 point to 46% and there was a large volume of trade in Carib Syndicate, which rose from 18½ to 20. Royal Dutch (rights) were heavy, yielding from 33% to 33.

Industrials were generally steady and without change in their market position, although some irregular move-

and without change in their market position, although some irregular movements occurred. Sweets Co. found support and made a gain of ¼ to 1½ and National Fireproof preferred ranged from 15 to 15½. Singer Manufacturing Co. sold down to 117 and Goodyear Tire was traded in at 128 to 127. Aetna Explosives was unchanged at 10.

INDUSTRIAL	.8		
Acme Ccal Acma Explosives Alum Mfg Amer Chicle British-Amer Chicle British-Amer Tobacco coup Car Light Columbia Emeraid Conley Tinfoil Empire Tube General Asphalt Goodyear T Goldwyn Pictures Grape Ola Grape Ola Grape Ola Grape Ola Fercules Paper Indian Packing J I Case Co Lincoln Motors A Nat Fireproof pref North Amer Paper Perfection Tire Radio Com Rainier Santa Cecilia Singer Mfg Submarine Boat Sweets Co Todd Ship U S High Speed Tool U S Steam U S Transport United Proft Sharing Werren Bros	HRONTON & 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	120 140 14 14 14 14 14 14 14 14 14 14 14 14 14	12170 % 14 15 14 15 12 12 11 12 12 11 12 12 12 12 12 12 12
STANDARD OIL S Anglo-Amer Oil Siandard Oil of Calif 3 Standard Oil of N Y 3	24%		24 % 812 380
INDEPENDENT Allied Oil Arkansas Natural Gas Arkansas Nat Gas	01L8		40 13

Standard Oil of Calif312 Standard Oil of N Y380	312 076	312
INDEPENDENT OIL	S	
Allied Oil	34	40
trkansas Natural Gas 134	12%	13
TRADBAS NAT GAS 1%		13
sig Heart 10%	10%	109
Soston Mexico 25		25
Soston Wyoming	**	
app syn 20	777	19
osden & Co 73	179	7
ominion Oil	10	10
Auth Syn 20 orden & Co 75 ushing Pete 13 ominion Oil 105 uquesne 4	414	
ongineers Petroleum 114	144	11
Engineers Petroleum . 1 is Esmeralda Oii	- (2	-1
ederal Oil 2%	25	21
Henrock Oll 2%	214	21
Juffey Gillespie 26%		26
r vincible	3714	38
sland Oil 6%	65%	61
Cay County Gas 1%	134	17
Cing Petroleum	414	41
one Star Gas 26	25%	25
lanhattan Oll 74	754	24
laracaibo Oil 25%	-1.,	25
dexican Pap 15%	15 %	10
lidwest Refining 145	142	148
lorten Pet 914	346	110
hio Fuel 23	22%	22
Win Nat Cine one	32%	82
anhandle	9	9
ennandle pref 63	61	62
ennok Oil 61/8	6	6
roducer & Henners 714	7%	71
led Rock Oil	- %	
lickard Texas		
tyan Oil	3 %	3
Royal Dutch rts 83% Sapulpa Refining 5%	88	33
apulpa Refining	17	17
kelly Oil p%	814	
pencer Pet 21	201	
uperior Oil ris	19	19
exas Ranger	74	
exas Ranger	40%	48
exas Pac Coal (full paid), 45%	44%	45
ropical Oil	19 %	28
'nion Texas Oil	16	-
ictoria Oil new 1%	154	14
ulcan Oil 84	314	31
Vhite Oil 20%	20	20
toy de France 6%	6	6
MINING		
laska-Brit Columbia 14	114	

14 14 Tonopah Divide
Tonopah Extension
Tonopah Jim Butler
Tonopah Midway
Tonopah Minng
Tonopah Mizpah
Tonopah Mescue Eula
U S Cont
United Eastern
Victory

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1920 1015 1948
Phila. \$102.756.193 \$81.816.021 \$83.176,460
Baitimere 19.513.041 \$8.285.753
Chicago. 110.127.935 95.416.541
N. Y. 909.455.183 851.995.681 581.857.098
Bt. Louis. 30.388.710 25.955.063

Cloverseed

West End C ...

Silver Quotations Changed

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