Goodrich-Lenhart Manufacturing Co. Hamburg, Pa.

OFFER \$200,000.00 8% Cumulative Preferred Stock

Preferred as to assets and dividends. Fully paid and non-assessable.

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Manufacturers of High-grade Automobile Accessories and Equipment sold by leading automobile and hardware jobbers in the U. S. and Canada. They also do a large export business.

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The management is in the hands of experienced business men of the highest standing. Their reference is any bank or banker.

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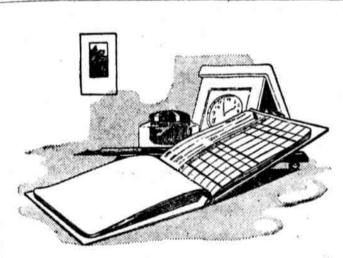
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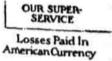
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DOWNWARD

Pacific Fruit Express 7s, 1934 Ohlo Cities Gas 7s, 1923 Lake Superior ist 5s, 1944 Delaware & Hudson 7s, 1930 Canadian Northern 54s, 1922 Cite, & Northwestern 7s, 1930

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MOOD OF MARKET URGE ARMY SUPPLY BRISTOL TO HAVE PAGEANT City WILL Celebrate Bicentennial IS INDIFFERENT PLAN ON RAILROADS

WAR EXPERIENCES CITED

Atlantic City, June 15. - Estab-

lishment of thoroughly organized serv-

ice of supply divisions, similar to

the S. O. S., which the United States

set up in France to rush ammunition,

seaboard to the Hindenburg line, was

recommended to the railway systems

of America in the first annual conven-

tion here yesterday of the purchases and

when organized and properly supported

War Experience an Aid

gained in conservation and co-opera-tion under the stress of war and fed-eral administration of the carriers, brought about the evolution of the

He voiced for the S. O. S. executives

their appreciation of the strong and practical support given the supply de-

partment of the lines under federa

tive of the supply experts in organizing a committee for joint action in pro-

curing and conserving materials required for the maintenance and opera-

tion of the lines even before the United

convention held, should be in charge of

a general storekeeper. The report rec

No Federal Control Reference

The convention eliminated all refer

ence to federal contro! from its rules of

specifications for the handling and dis-

tribution of rails, purchase of lumber

purchasing, storing and distribution of ice and uniform forms for record.

Experts Make Reports

F. M. Waring, of the Pennsylvania

submitted specifications for tests of ma-

session of the mechanical executives convention. These ran the gamut from

Wallis, chief of motive power for the

ported great economies can be per-cted by the designing of machine tools

for car repair work specifically. This committee submitted plans for model re-

spection and test section of the railroad administration, reported yesterday that

plans are well under way for the estab

nstitution, with engineering talent of ill railroads and kindred organizations

cost of the service be assessed on the

member cailroads through regular ap-

Mechanical chiefs applauded the dec-

laration in discussion that improvement

of working conditions will solve more shop troubles than any other remedy

SAYS WOOL IS PLENTIFUL

Merchant Here Says Recent High

Prices Were Unwarranted

on the market at present, according to

Charles J. Webb, a prominent wool

have been no transactions on which to;

Hoboken Loses in Population

Washington, June 15.-The Census

base quotations.

There is a very large supply of wool

its command, is bound to be of great

ice, the committee said, in perfect

committee recommended that the

ishment of a Bureau of Research.

American transportation

terials to the locomotive constructors

steel tires to tender tank hose, J.

economically and efficiently.

States entered the war.

Chairman Pearce declared experience

Railroad Officials and Interstate System Adopted by Americans in France Recommended Commerce Commission Steadby Officers ily Getting Closer Together

Many maintain that the course of the stock market reflects, the popular mind. Anyhow, there was keen disappointment in many quarters yester day after the opening, that stocks did not behave differently. It was plainly evident that there was no enthusiasm over the results at Chicago last week, some were plainly outspoken in their disappoinment, those who had food and other fighting materials from good word to say for the result were from enthusiastic.

The conduct of the stock market at the opening was said by some to be due to the uncertainty of what certain radiwho were at the convention might stores section do toward disrupting the party. Association. and in a larger sense due to a desire on the part of traders to await developments from the San Francisco convention. Everyone admitted that convention. Everyone admitted that the trend of the market is upward, and that nothing can stop advances, especially in oils, equipments and indus-rials generally.

Speaking of equipments, a broker remarked that each day the railroad situation seems to be growing better. marked that each day the railroad one else, and strong and willing situation seems to be growing better.
There is a movement on foot which will bring the railroad executives and the correct its faults, we will fail and Interstate Commerce Commission into deserve to. I have confidence enough loser working relations.

There is, he said, a plan being and good sense to believe you will rise

worked out to improve the service in to the occasion and show owners and the matter of car distribution. A committee will be appointed, he said, and ing and poplication can accomplish mittee will be appointed, he said, and when the plan is drawn up each road will be asked to sign it. It will pro-vide the head for this committee, who will be in close touch with the Inter-state Commerce Commission in Washngton, and under this head will be an organization similar to the car service ommission which was connected with Railway Storekeepers' Association into the purchases and stores section and led to the adoption of fevolutionary methods for meeting their requirements he railroad administration, but which but of existence on the passing of federal control.

The new transportation law, he renarked, permits the service and utilicars to be exercised by Interstate Commission, when it deems it to the public interest, and the railond executives are determined that the ar service shall be as thoroughly clastic under private operation as under government control. It is to carry out this idea in the best sense of co-operation that the above arrangement is pro-

William A. Law, president of the First National Bank of this city, whose midmonthly letters on the "Business and Financial Outlook" always are departments of each system under one welcomed not only in our local financial purchasing agent, with authority to district but, in many of the larger cities buy all material and supplies of every of the country, deals in his usual description required by his line, inbroad-view manner with his subjects. elcomed not only in our local financial He sees the country getting on a saner bridges, ties and timber and dining car basis from the last era of extravagance, and restaurant supplies, and to sell all inflation being deflated and the general scrap or obsolete material, including situation strengthened. He deals at equipment. The stores department, the length with the transportation problem, high interest rates and the wretched postal service between Philadelphia and ommended also the adoption of a uni-New York.

In conclusion, he paints this rainbow rials and supplies. eross the arch of his "outlook" for the

"The country is on the up-grade and will come out of this situation right order and provided that the future conside up and in better condition than trol of the section shall be vested in it was before if the people save more, talk less, and do the extra work that must be done if the industrial output is to be materially enlarged. The three Chicago the permanent meeting place words of most importance these days of the new section were rejected after are work, work, work, Labor which is C. D. Young, of the Pennsylvania, had another word for human beings-a dis-tinction sometimes lost sight of-must prive the purchasing men of the privibe taught to give the best service for lege of meeting with the mechanical the best pay. Any other course, sooner chiefs and benefiting through their conthe best pay. Any other course, sooner or later, must enlarge the unemployed class, add to living expenses and intensify social univest. The sooner the people realize that prosperity depends upon a fifty-fifty co-operation between capital and labor, the sooner the country will come into its own. In no other way will it be possible for the nation to capitalize properly the extraordinary opportunity for world service that reconstruction has brought about. The United States is still the brightest spot plosives. in the world and it is getting brighter plosives. all the time!"

The principal reason why he advised clients to buy equipment stocks at the present fine was said by a member of a well-known brokerage concern to be because practically every railroad is short of rolling stock that, if transportation lines are to keep pace with the nation's necessities they must buy. For some years before the war, he said, the roads in many instances were allowing their equipment to deteriorate, and since the roads came under federal control and operation, till they were re-cently handed back to private control, matters had been going from had to Pennsylvania, gave the report upon worse. All this must be corrected and autogenous and electric welding. Anthe roads properly equipped to give other committee pointing out that up to proper service during the period when this time steel car repair work has been

rops must be moved. | largely carried on with manefilm tools | That this will be done, he said, is primarily designed for locomotive work certain, as financiers, and the public have become thoroughly awake to the stupendous waste occasioned by recent freight blockades, a great deal of which could be laid at the door of insufficient equipment, both of cars and

Some financiers were talking about he speed with which some of the recent new issues had been absorbed and were speculating as to the cause. One of the younger members of the group said: "It is simply a matter of manpower," He explained further by saying that almost every house in the country received an invitation to subscribe to these issues. and nearly all accepted.

The number of salesmen connected with the houses that necepted, he said, can be placed conservatively at 20,000. Let 20,000 trained salesmen take hold of any or all of the recent issues and one can mentally figure out how long they would last, he said. Some banking and investment houses are complaining that frequently the notification of the completion of sale arrives by telegraph before the invitations to subscribe. Even where it doesn't, they say, their allotments are very insignificant, although they asked for more than they believed they would sell.

merchant of this city. Apropos of the above, a very astate financier remarked that some of these days that plan of asking for more than was made, he said, buyers were under days that plan of asking for more than one believes they can sell is going to "get" some folks when they find themselves loaded up with something they cannot dispose of. For that reason, he said, he was making no kick at the recent allotments.

was made, he said, buyers were under the impression there was a large shortage of wool, and, accordingly, had bought at high prices. Within the last few days a large number of these orders have been canceled and the goods treven back on the manufacturers, according to Mr. Webb.

recent allotments.

There was considerable speculation in financial circles yesterday as to whether

thrown back on the manufacturers, according to Mr. Webb.

Mr. Webb said no one knows what the directors of the Northern Pacific the prices of wool are now or what would cut the dividends by following they will be in the future because there the example of the Chicago and North-western. One broker said "the tape" said they would, but there were many who were inclined to think Stherwise.

Cotton Receipts

Bureau has announced the population of Cumberland, Md., 29,837, an increase of 7998; Hoboken, N. J., 68,166, a decrease of 2158. Populations of New York, June 15.—The receipts of cotton at the ports for the day are estimated at 4500 bales, against 7288 bales a decrease of 2158. Populations of and 7229 bales two years ago.

City Will Celebrate Bicentennial Russians Planning Trouble During Week

Bristol, Pa., June 15.—All roads will lead to Bristol this week, when this borough will celebrate its 200 years of incorporated life. The demonstration, known as Bristol's Bicentennial Week. will start tomorrow and continue until Saturday night. A feature of the event will be the historic pageant, in which 1000 persons.

dressed in costumes appropriate to the various periods dating from 1720 to 1920, will march. All the historical to be shown. Featured among these will be the opening of canal transportation, the old village fairs and the historic visit of Geograf Lafavette. visit of General Lafayette. The officers of the Borough Bicenten-ial Anniversary Association are

hairman, Daron Green; vice chairman, Franklin Gilkeson: secretary, Serrill D. Detlefson: treasurer, William H. H. Fine. The executive committee is composed of Joseph R. Grundy, Clifford L. Anderson, Earl R. Roth, Joseph Keating, Russell E. Carty, Walter F. Leedom, M. Gardul, Hugh B. Eastburn and Thomas Scott.

Sugarless Canned Berries Urged stores section of the American Railway Delanco, N. J., June 15 .- Harvesting the largest strawberry crops of recent ,"Supply department officers of all grades have a great responsibility confronting them," said H. C. Pearce, Scaboard Air Line, chairman, in his adyears, growers are threatening to allow the berries to remain unpicked if marprices drop below a profitable figure handling the crop. Prices held high dress. "They have been given the plan, the purpose and the machinery. during the opening ten days of the sea son, but the lack and high price of It is for them as individuals to show they are worthy. If we are not big enough and broad enough to not only sugar is interfering; farmers say, with the demand for the main crop, which is largely depended upon for canning.

Methods of canning the fruit with little know our own business better than any or no sugar are being advocated by

FEAR UPRISING IN INDIA

London, June 15 .- Alarming confidential reports of an intended uprising in India in the autumn are reaching the government, according to the Star yesterday, which says that Bolshevist literature is known to be behind the move-ment. The India office, when ques-tioned with regard to the Star reports, declared that it had received no such information. The Star, however, makes the flat assertion and displays the news sensationally. sensationally.

"It is considered by the authorities at home," the Star says, "to be more than probable that organization in Turkestan of a Red force to attack Persin and Afghanistan is but part of a big plot by which it is hoped to end our power in India. The opinion is ex-pressed that should the whole Bolshevist plot mature our present forces in India would be insufficient to cope with the rising.

The British are about to evacuate the Black Sea port of Batum, according to the Daily Mail, which says the 2000 soldiers there are to be removed to Constantinople on British warships within a fortnight. Their safety, it declares, has been endangered by the re cent overthrow of the Azerbaijan Government and the seizure of Baku by the Bolshevists.

National Agarians in Mexico Launch

Their Campaign Mexico City, June 15.—Pledged by its president to support General Obregon, the National Agarian party was

Asphalt

Paving, 80,000 lbs. Trinidad, 66,000 lbs. Val-de-Travers, 140,000

Greases

Graphite, 160,000 lbs. Lubricating, 127,000 lbs.

52,500 lbs. in 5 and 10 lb.

Petrolatum

Beeswax

3747 lbs. in 1-lb. cakes

Paint

Cold-water, 23,000 lbs.

And Other Miscellaneous Paint Material

The Navy offers for sale the above material, which is new and in good condition, located at Navy Yards at Norfolk and Washington. Inspection is invited.

The Sale will be by sealed proposals. Bids will be publicly opened June 28, 1920, at 10:30 A. M.

Catalogues and other information may be obtained from QMAR D. CONGER, Lieutenant-Commander (S. C.), U. S. N., Board of Survey, Appraisal and Sale, Navy Yard, Norfolk, Va.

organized Sunday, Heraldo said yeday. Among the officers elected Antonio Diaz Sotoy Gama, presi Antonio Diaz Sotoy Gama, president, and Generals Obregon, Alvarado, VI-lareal, Calles and Giladardo Magna, honorary presidents. Autumn, Newspaper Reports

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PROPOSALS FOR THE CONSTRUCTION

that - Scaled proposity will be not until 11 a no July 15, 1920, and

Special Notices

Philadelphia Pa June 14, 1920, we stated meeting of the Board of Discounts of The Provident Life and Trust Company of Philadelphia, held today, EDWARD W. MARSHALL LEONARD CASHTON.

FINANCIAL

TO THE HOLDERS OF WERSTER deted First Mortgage Five Per Cent Gold

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The hardness that enables it to resist gruelling industrial conditions, the elasticity that keeps it from cracking under vibration, the formula that makes it stay white even in the presence of sulphur in the air, and the impervious surface that makes it wash clean and white, are the results of long experience.

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We offer immediate deliveries from stock.

Telephone us and we will explain how you may test More-Lyte without place ing yourself under obligation.

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