

16 SUGGESTIONS FOR YOUR JULY INVESTMENTS

SIXTEEN suggestions of sound, conservative, worry-proof bond investments are offered in our new July Investment Guide.

Every issue is safeguarded under the Straus Plan, which is responsible for our record of 38 years without a dollar's loss. They net 6% with 4% Federal Income Tax paid. Write for this July Guide today. Ask for.

Booklet Q-429 S.W. STRAUS & CO. STOCK EXCHANGE BUILDING PHILADELPHIA

OPENING MARKET VERY UNCERTAIN

Mixed Character of Initial Trading Reflected Division of 'Speculative Sentiment'

New York, June 15.—Further division of speculative sentiment was indicated by the uncertain trend of prices at the opening of today's stock market. Mexican oil recovered a fourth of yesterday's losses, and equipment, shipbuilding and specialties, notably chemicals, were firm to strong.

DROOPING PRICES IN LOCAL MARKET

General Lowering of Quotations Because of Limited Buying Demand

The local market continued to show the same drooping tendency, although the opening dealings were on a very limited scale. The heaviest buying demand was due to the limited buying demand that because of any great influx in selling orders. Here and there through the day, however, there was evidence of further dribbling liquidation.

Philadelphia Stocks

Table listing Philadelphia stock prices for various companies like Am Sts, Am Gas, etc.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Large table of New York Stock Exchange transactions with columns for Div., High, Low, and various stock symbols.

New York Bonds

Table of New York bonds including Treasury bills, government bonds, and municipal bonds.

Chicago and North Western Railway Company advertisement featuring ten-year seven per cent secured gold bonds.

A New Industrial Bond advertisement for Hershey Chocolate Corporation.

Producers Wanted advertisement for well-known brokerage firm.

Fiat Touring Sedan advertisement for a specially constructed body.

An Unusual Investment advertisement for a yielding 8.64% circular upon request.

Canadian National Ry. advertisement for 7% equipment certificates.

Lawrence E. Brown & Co. advertisement for certified public accountants.

Commodity Markets

COTTON MARKET: New York, June 15.—There being no change in weather conditions, the price of cotton remained steady.

GRAIN MARKET

Chicago, June 15.—Initial losses in corn were recovered promptly this morning on a little buying through commission houses.

FOREIGN EXCHANGE

New York, June 15.—Exchange on important centers were stronger in the nominal opening quotations.

LONDON STOCK MARKET

London, June 15.—Higher rates for money and a revival of the rush of new capital issues checked the demand for securities for investment on the stock exchange today.

BANK CLEARINGS

Reserve Banks' Discount Rates: Federal Reserve banks are as follows: New York 3 1/2%, Philadelphia 3 1/2%, etc.

ROTARIANS TO HAVE CHOICE OF HOTELS

Philadelphia Members Likely to Commute During Convention in Atlantic City

RESERVATIONS GROWING

Atlantic City, June 15.—Adoption of a novel plan for the housing of a great army of free-sending delegates to the international convention of Rotary clubs—typical of Rotarians, but not of the organization as a whole—appears from Atlantic City's experience as a convention town.

STORMS DAMAGE FARMS

Lightning and Heavy Rains Destroy Church, Crops and Barns: Doylestown, June 15.—Thunder and lightning storms during the last forty-eight hours caused thousands of dollars' worth of damage in Bucks county.

M. E. FUND OVER TOP

Centenary Conservation Quotas Exceeded by \$1,250,000: New York, June 15.—Subscriptions to the Centenary Conservation Fund of the Methodist Episcopal Church exceeded the quotas for the various areas by more than \$1,250,000.

WILLS \$375,000 TO CHARITY

\$100,000 Given Methodist Home: New York, June 15.—Requests totaling \$375,000 to churches and hospitals are provided in the will of William F. Armstrong, of New York, who died in Chicago on May 2.

MISSOURI G. O. P. AROUSED

Forty Republicans Meet in St. Louis and Demand Clean-Up: St. Louis, Mo., June 15.—Forty Republicans here yesterday called on the Republican state committee to convene at once to straighten out the situation arising from the defection of officials of the state organization.

LEAP FROM BLAZING PLANE

Two Army Fliers Have Close Call When Craft Takes Fire: Easton, Md., June 15.—Lieutenant Wendell K. Phillips and Mechanic Louis W. Frank of the government flying grounds at Aberdeen, Md., narrowly escaped death yesterday while en route from Aberdeen to Easton.

WOMAN'S DAMAGE VERDICT UPHELD

Trenton, June 15.—A verdict of damages recovered against the director general of railroads in the case of the death of her husband, Harry Anderson, was affirmed yesterday afternoon.

Financial Briefs

The average price of twenty active industrial stocks declined 1.45 per cent yesterday to 91.75, while twenty railroads declined 0.82 per cent to 70.19.

Stock Exchange Rulings

New York, June 15.—The committee on securities of the New York Stock Exchange has ruled that Mexican Petroleum Co. Ltd. of Delaware shall not be quoted ex-dividend on stock dividends on June 19 and not until July 2.

GOVERNMENT BONDS

Panama coupon 2's 1930, Bid Ask Panama registered 2's 1930, 100 1/2 100 3/4, etc.

RAILROAD EARNINGS

WABASH: April operating deficit, \$2,828,803; May operating deficit, \$1,812,267; Year-to-date deficit, \$15,427,781.

DIVIDENDS DECLARED

Standard Steam Co., regular quarterly dividend of 10 cents on common and semi-annual dividend of 20 cents on preferred, both payable July 1.

LIVESTOCK QUOTATIONS

Chicago, June 15.—HOGS—Estimated receipts, 40,000 head; left over, 12,500 head.

Rockwood & Company 8% Cumulative Preferred Stock advertisement with a large illustration of a factory building.

Atlantic County (New Jersey) 6% Road Bonds advertisement.

Foreign Securities advertisement for Edward B. Smith & Co. Bankers.

St. Louis-San Francisco Railway Company advertisement for prior lien mortgage 4% bonds.

Statistics Show That Most estates of \$5000 or more are dissipated in a few years where there is no trustee.

REAL ESTATE TRUST CO. OF PHILADELPHIA advertisement.