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Money Invested Now in preferred stocks issued by well established manufacturing companies...

We have a carefully SELECTED LIST of preferred stocks

Yielding 8% Ask for Folder P.E.L. 357

Hollister White & Co. Incorporated PHILADELPHIA BOSTON NEW YORK

The Presidential Elections 1789 1920

We have prepared a "Political Summary of the United States," containing abstracts of our Early Government and the Electoral System...

CHANDLER & COMPANY Franklin Bank Bldg. Philadelphia

Courage to face an uncertain future is an essential quality if you are to apply an unwavering judgment to the solution of the immediate problems...

Integrity Trust Company Fourth and Green Streets Capital and Profit \$500,000 Surplus and Profit \$1,700,000

Tennessee Power Co. First Mortgage 5% 1962 Portland Rwy. Lt. & Pow. Co. 1st & Ref. 5% Due 1942 E.W. Clark & Co. BANKERS 321 Chestnut St., Philadelphia

An Unusual Chance To share in profits of local concern manufacturing appliances for railroad cars now being extensively ordered. Limited number of securities offered direct to finance business.

MARKET DULL, BUT UNDERTONE BETTER

All Other Considerations Over-shadowed by Interest in Political Situation

New York, June 10.—Wall Street continued to mark time today, pending something more definite from the political arena at Chicago. The stock market, in consequence, was the same listless, meaningless and sluggish drifting affair of the preceding sessions.

The call money market again moved in the same general fashion as noted in the two preceding sessions. The opening rate was fixed at 7 per cent, but despite the reported limited demand, the rate was soon sent up to 8 per cent.

TRADING LISTLESS IN LOCAL STOCKS

Liquidation in Phila. Electric Prompted by Proposed New Preferred Issue

There was, however, further moderate liquidation observed in Pennsylvania Railroad which dropped under 20 cents. The stock was taken much better, indicating the market to be well supplied with underlying buying orders.

Philadelphia Stocks

Table listing Philadelphia stocks including Am. Ship & Trg. Co., Am. Steel, Am. Sugar, etc.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Large table of New York Stock Exchange transactions with columns for stock names, prices, and changes.

FOREIGN EXCHANGE

Table of foreign exchange rates for various countries like London, Paris, and Amsterdam.

MONEY-LENDING RATES

Table showing money-lending rates for different terms and currencies.

GRAIN MARKET

Chicago, June 10.—Selling by several large receivers and a few smaller ones this morning after the market had started firmer on buying by commission houses.

RESERVE BANKS' DISCOUNT RATES

Table of discount rates for various banks and locations.

Commodity Markets

New York, June 10.—After a very quiet opening, in which prices ranged from 4 points net higher to 2 points lower, the cotton market firmed unexpectedly strong and advanced about 17 points over last night's close on good buying, attributed to the trade.

LOCAL MINING STOCKS

Table of local mining stocks including various coal and metal mines.

TANGIER QUESTION IS UP

King Alfonso and Spanish Envoy to Madrid, June 10.—By A. P.—King Alfonso had a long conference with Count Quiroga de Leon, Spanish ambassador to France, yesterday.

Accuse Agent of Embezzlement

James Harrington, twenty-eight years old, of Opal street above Chestnut, was arrested today by the Lincoln Revenue agent, of which he is an agent. The charge is embezzlement of \$180 in collections.

SHARES WERE CURB FEATURES

Texaco Pacific Coal and Oil Led the Group With Further Advance

New York, June 10.—Texaco Pacific Coal and Oil was the feature in the outside market today, making a further advance to 51, compared with its close of 48 1/2 on Wednesday.

INDUSTRIAL

Table of industrial stocks including Am. Exp., Am. Lumber, etc.

STANDARD OILS

Table of standard oil stocks including Standard Oil, etc.

MINING

Table of mining stocks including various metal and coal mines.

LONDON MARKET

Hardening of Prices in Oil Stocks, General Trading Slow

STEEL TRADE HAMPERED

Slow Recovery From the Demoralized Traffic Conditions

NEW YORK COFFEE MARKET

New York, June 10.—The market for coffee futures was again easier this morning with first prices showing declines of 6 to 8 points.

New Treasury Certificates

To provide for current requirements of the government up to July 15 Secretary Houston has decided to offer about \$400,000 in new treasury certificates.

Embargo on Cars

Washington, June 10.—An embargo on the supply of cars for movement of mail and express to the west coast by Lake Erie ports for transshipment by water except on a permit was ordered today by the Interstate Commerce Commission, effective June 12.

Southern Pacific Company

7 Per Cent. Equipment Trust Certificates Series E

STEEL ORDERS LARGER

U. S. Steel Unfilled Tonnage for May Was 10,940,466 Tons

United States Certificates of Indebtedness

Table of United States certificates of indebtedness with columns for rate, maturity, and net price.

GRAHAM, PARSONS & CO.

THE PENNSYLVANIA COMPANY for Insurances on Lives and Granting Annuities TRUST AND SAFE DEPOSIT COMPANY Capital and Surplus \$7,000,000

Pulitzer Awards Announced

New York, June 10.—The three Pulitzer awards for journalism in journalism, history and biography were announced at the Columbia University last night, having been awarded to Robert Gordon Wasson, of New York, Katharine M. Mahon, of Beals, of San Francisco, and the Pulitzer scholarship in music was awarded to Frederick C. Freder, both of New York. Each scholarship has a value of \$1,000.