

ATLANTIC GULF OIL CORPORATION

Bought—Sold—Quoted PRODUCTION 75,000 bbls. per day. Net earnings \$10,000,000 per year.

Controlled by Atlantic Gulf & West Indies S. S. Co. Circular on request. MOORE LEONARD & LYNCH CUSHMAN NEWHALL

Workmen's Compensation and Automobile Insurance At Actual Cost LIBERTY MUTUAL INSURANCE COMPANY

WESTERN STATES GAS AND ELECTRIC COMPANY FIRST AND FUNDING MORTGAGE 5 PER CENT GOLD BONDS, DUE 1941.

A SPECIAL MEETING OF THE stockholders of the Federal Marine Company will be held at the company building, 1020 Federal st., on Tuesday, June 8, at 2 p. m.

THE ELECTRIC STORAGE BATTERY COMPANY Allegheny Avenue and 19th Street Philadelphia, Pa. 19106.

THE EQUABLE ILLUMINATING GAS LIGHT COMPANY OF PHILADELPHIA The Directors have this day declared a semi-annual dividend of Three (3) per cent (\$3.00 a share) on the Preferred Stock.

THE ELECTRIC STORAGE BATTERY COMPANY Allegheny Avenue and 19th Street Philadelphia, Pa. 19106.

Will Operate on La Follette Rochester, Minn., June 7.—Senator La Follette will be operated on today in the Mayo Hospital here for the removal of an infected gall sac, from which he has been suffering for some time. The operation is not regarded as a serious one.

Bonds for Investment The National City Company Correspondence Offices in Over 50 Cities Philadelphia, 122 Chestnut St. Atlantic City—182 Boardwalk

PROPOSAL The Board of Education of the Borough of Audubon County of Camden, N. J., will receive proposals for the construction of a four-room addition to School No. 2 and a two-room addition to School No. 3.

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MARKET LACKING ACTIVE LEADER

Combination of Influences Tend to Keep Speculative Interest at Low Ebb

Contrary to what might have been expected there is little political talk in the financial district these days. And if there is any betting it must be under cover as none is in evidence.

While all the above may be true, it is very evident that the congestion of the market is being remedied. The men who went on strike without permission of the leaders are still out, but the green hands that took their places, it is said, are becoming rapidly expert.

There was a feeling in many of the brokers' offices on Saturday that this week would show a marked increase in activity in the stock market with an upward trend in the price of stocks.

New York Bonds (SALES IN \$1000) American Bond 1.00 6 1/2 100% C & S 2.00 6 1/2 100%

Chandler Brothers Co.—The market showed willingness for several days to improve its tone, but by Tuesday afternoon it was determined to apply the brakes to the advance.

Corn Exchange National Bank—A man is as old as his arteries. While circulation of blood is strong and safe a man can do things and keep on working.

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N. J. GUARDSMEN GO TO SEA GIRT State Instruction Camp Is Opened With 250 Men in Attendance

GOVERNOR EDWARDS THERE Camp Edwards, Sea Girt, June 7.—Officers and noncommissioned officers of the New Jersey National Guard units to the number of about 250 are in attendance at the camp of instruction today.

LOOKING AHEAD In the forty-four years of our business experience we have never seen high-grade investment securities selling at such low levels as today.

E. H. ROLLINS & SONS Founded 1876 1421 CHESTNUT STREET Boston New York Baltimore Chicago Denver San Francisco Los Angeles

Shore Police May Take New Census Atlantic City Officials Discussing Advisability of Re-enrollment of the Resort

Atlantic City, June 7.—The advisability of having a police census of the city to demonstrate that the challenged federal enumeration of 60,882 is unjust and unfair to Atlantic City, while the city is waiting for the census bureau to do a poor job over again, is being debated by Mayor Edward L. Bader and William S. Cutbert, director of public safety.

REPEL BOLSHEVIK ATTACKS Poles Claim Russian Soviet Troops Are Still Retreating Warsaw, June 7.—The Poles, according to an official statement, continue their successful attacks on the northern front and have occupied Gliubokoi, sixty-five miles east of Stretianskiy, and Dokscheitcha, fifteen miles south of Gliubokoi, taking many prisoners with guns and other booty.

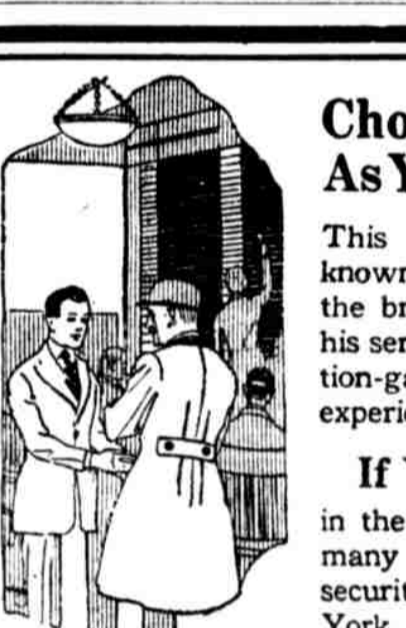
100 BLUECOATS ARE READY Atlantic City, June 7.—The advisability of having a police census of the city to demonstrate that the challenged federal enumeration of 60,882 is unjust and unfair to Atlantic City, while the city is waiting for the census bureau to do a poor job over again, is being debated by Mayor Edward L. Bader and William S. Cutbert, director of public safety.

Philadelphian Hurt in New York New York, June 7.—An automobile driven by Miss Margaret Haggart, of 168 West Fifty-eighth street, struck John Boyce, aged thirty-three, of 639 Thirty-third street, Philadelphia, in front of the Pennsylvania Terminal last night, fracturing his left leg and inflicting other minor injuries that caused his transfer to the French Hospital.

SALE BY TENDER offers are invited for the Sale of the American Oil Tank Steamer "NORTHWESTERN" as the same has in her damaged condition in the North River at Fort Mifflin, T. C.

Choose Your Broker As You Did Your Bank This is the advice of a well-known business man. Investigate the broker's financial strength, his service facilities, his information-gathering equipment and the experience of his organization.

JONES & BAKER Specialists in New York Curb Market Securities Widener Bldg., Philadelphia OFFICES IN 9 PRINCIPAL CITIES



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BANKING ENERGY

IT is within the capacity of this bank to add to the energy and impetus of the commercial life of Philadelphia. Throughout the course of our long experience we have become familiar with the problems and requirements of the merchants, manufacturers and shippers of the city and the state and have developed an organization for facilitating domestic banking transactions.

Through long and successful association we have established in all parts of the globe influential banking connections through which we can bring both you and your business into contact with the world's leading financial and commercial centers.

THE PHILADELPHIA NATIONAL BANK 421 CHESTNUT STREET

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BICYCLE RUNS REVIVED

Parade of 1000 "Wheels" Recalls Days of First Bikes Memories of the days when bicycling was much in vogue as means of travel were recalled yesterday when Fred St. Onge, one of America's foremost exponents of bicycling, and a cavalcade of more than 1000 followers, young and old, rode out Market street in a bicycle run that made many remark that that mode of travel is not extinct.

The run, which was arranged by cycle companies to promote the riding of bicycles, was led by Mr. St. Onge on his thirty-five-year-old high wheel. The cyclists formed a Market street at Sixth street and proceeded westward to Broad street. On Broad street they went to Diamond and from there to Strawberry Mansion in Fairmount Park.

When Strawberry Mansion was reached the riders were treated to all the ice cream and soda pop they desired. Mr. St. Onge, in the park, urging proper road department and correct riding.

Following Mr. St. Onge's talk, Miss Madeline Helm, a Girl Scout, who accompanied him in the lead during the run, was chosen to ascertain the winner of a bicycle that was contributed by a bicycle firm to the winner of a little race in the front line who in a body was he Roy Baesler, ten years old, of 2825 North Hambley street.

Copenhagen, June 7.—Ynglis Saturday night developed the masterpiece of the German poets Schiller and Goethe at Weimar. They stole gold and silver wreaths from their collars.

Paris Prices Steady Paris, June 7.—Prices were heavy on the Bourse today. Three per cent renter earnings are expected to improve 50 cent per cent loan, 82. The dollar is quoted at 121 3/4.

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Safeguarding the Investor

Number Six of a Series One important service which the Investment Banker offers to investors is the examination of their investment holdings at frequent intervals. Events of the past few years have especially emphasized the value of a careful study of changing conditions which may have an important bearing on the worth of investments.

Now, in the post-war period, new and equally important changes face us. It is always advisable, especially in abnormal times, to keep in close touch with the affairs of companies whose securities you hold and it would be our privilege as your Investment Banker to assist you in this important work.

We invite correspondence or consultation so that we may assist you in determining the probable effect of changing conditions upon your securities.

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Atlantic County (New Jersey)

6% Road Bonds Dated June 1st, 1920 Due June 1st, 1926 Free of Federal Income Taxes Tax Free in New Jersey Net indebtedness including this issue less than 1 1/2% of the assessed valuation Legal opinion by George S. Clay, Esq., New York City Price 101.25 and interest, yielding 5.75% Delivery if when and as issued about June 15th.

Boening, Garrison & Co. Stock Exchange Bldg. Philadelphia Biddle & Henry 104 So. 5th St. Philadelphia Frazier & Co. Broad & Sansom Sts. Philadelphia

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