Make Your July	SELLING MOVEMENT	the second s	LEDGER-PHILADI		OILS AGAIN CENTER	
<b>Reservations Farly</b> OUR July Investment Guide, now in the hands of the printer, de- scribes, an exceptionally		8 Advance Rumely pf.         64/4           *300         6 Ajax Rubber         66           200         Alaska Junea G M         21/6           100         Alaska Gold Mines         1/2           900         Allaska Gold Mines         36	216 02/6 100 7 Louisville 11/2 11/2 100 7 Manhatta 14/3 35% 11/2 100 7 Manhatta	High Low (NTim) Chge Myers pf 103 101 103 	OF TRADE ON CURB	THE TOTAL CITY OF
attractive and well-divers- ified list of first mortgage serial bonds, safeguarded under the Straus Plan, in \$1,000 and \$500 denomina- tions wielding the form	Save the Advantage to Bear Party	300         8 Am Beet Sugar         80           1300         10 Am Bosch Magneto         118         1           400         Am Can         39 ½         39 ½           500         7 Am Can pf         91 ½         1           1500         12 Am Car & Fdy         135         1           100         80 Am Drug Syn         12         135           100         80 Am Drug Syn         12	S0         S0 <sup>+</sup> - 2         El00         10         Mexican           11814         11414         4         500         2         Miami Co           35%         3834         -1         500         4         Midvale           911/4         911/4         1/4         500         4         Midvale           913/4         911/4         1/4         1100         1.60         Middle S           13374         -21/4         1490         .         Minn & 1           12         12         +5         500         .         Mio Kuns	Petroleum 176 ½ 173 176 ½ - 376 opper 20 ½ 20 ¾ - 30 % - ½ Steel & Ord 43 ½ 42 ½ 43 ½ tates Corp 28 ½ 26 ½ 28 ½ - ½ St L. new 13 ½ 13 13 ½ + ¾ sas & Texas. 6 5 ¾ 6 - ½ & Tex pf 10 ½ 10 ½ 10 ½ + ½	Demand at Advancing Prices New York, June 1.—There was strength in the stocks of the Homer	Buying an Income
tions, yielding the favor- able interest rate of 6%. We suggest that you write for it at once, and make carly reservations for July	ket ran up against a mountain of bad news today. As a matter of fact, there were sufficient developments on the ad- verse side eved the double holiday to knock the props from under any mar- ket and precipitate another general selling movement. As it was, it wab-	600         6 Am Internat Ccrp 84           *410         3 Am Linseed 8334           4605         6 Am Locomotive 9634           1600         Am Safety Razor 1434           1800         Am Ship & Com 2134           3800         4 Am Smelt & Ref 6034           160         6 Am Smelt & Ref 7434	83 34 83 34 1000 Missouri 83 34 83 34 14 400 Missouri 83 34 83 34 14 14 100 Montgerm 94 15 95 15 14 200 4 Mullins 1 14 16 14 15 15 100 3 National 20 36 23 36 36 500 National 20 36 29 36 36 500 National 20 36 29 36 36 100 National 20 36 29 36 36 100 National	Pacific pf. 42% 41% 43 $-$ % ery Ward . 31% 31% 31% 31% $-$ 1 Body	field companies in today's trading on the Broad street curb. Simms Petro- leum was in vigorous demand, moving up more than one point. There was good buying of other stocks with prop-	
investment, in order to obtain just the bonds and maturities you most de- sire. Ask for CIRCULAR 410 Q	bled a bit but on the declines became intensely dull, indicating the complete absence of urgent liquidating pressure. Two of the more disturbing elements was the further advance in discount rates to new high levels and the pass- age of the bonus bill by the House	700         10         Am Sumatra Tob         87 ½           100         8 Am Tel & Tel         93 ½           3400         5 Am Tob Sec temp ctfs \$6 ½           506         7 Am Woclen         97           100         . Am Zinc Lead & Sm. 15           500         4 Anaconda Copper         57 ½           1100         6 Atch Top & Santa Fe. 80 ½	86         86 ½ - 1½         300         1         Nevada         1           93 %         95 % - ½         100         10         New Yor         10         New Yor           55 %         56 % - %         1800         8         New Yor         10         New Yor           98 ½         96 ½ - 1½         99 36         New Yor         10         New Yor           18 16         15 ½         100         5         North An           57         57         -1         800         7         Northern           80         69 ½ - ½         100         5         Nova Sci         Nova Sci	Con Copper. 13% 13% 13% 13% k Air Brake. 98% 98% 98% 14% k Central	erties in this field, at advancing prices. Mexican Panauco, after yielding mod- erately in the early trading, became strong, with buying based on reports of the coming merger with another oil property.	yield which may be secured from invest- ments made at this time. 18805.18% 19003.95% 18854.41% 19053.83%
SW.STRAUS & CO. BITABLIARED INCORPORATED BTOCK EXCHANGE BUILDING, PHILADELPHIA Thirty-elebt yours without loss to any	Neither of these events, were, how- over, altogethe, mexpected, Last week's confronce at Washington between the Federal Reserve Board and banking representatives easily suggested, from the remarks, that some further radical steps were about to be taken to enforce	1200         Baltimure & Ohio	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	leg Gas	Actna Explosives was firm, a small amount selling at 9½. Indian Packing sold at 9½. American Woolen (rights) sold at 7% to 1. General Asphalt was steady, with a moderate amount of business at 68 to	Compare these yields with the following for today:
Investor	more against commercial loans, than any direct slap at Wall street, or Wall street's business. Although, at the	206         Butte Copper & Zinc.         8½           200         Butte & Superior Cop.         22%           306         California Petroleum.         30           1000         10 Canadian Pacific 114%           600         5 Central Leather 65%           2260         4 Cerro de Pasco Cop 44%           2400         10 Chandler Motora 130	512         5/2         1100         Peoples           2314         2214         4         3600         Pere Ma           2914         2914         10         5         Pere Ma           11312         11312         1312         500         3         Philadely           6436         6436         -1%         1900         Phillion         Phillion	Gas     Chicago.     37 / 4     37 / 37 / 5     1       rquette	6814. Sweets sold at 11/2 to 13%. INDUSTRIALS Acme Coal High Low Last Actna Explosives 91/9 91/9 91/9 Amer Candy 7 7 7 Amer Woolen ris 1 7 7 7 Car Light 23 23 23 General Asphalt 881/9 63 68	about the same range. Foreign governments and municipals yield from 7.50% to more than 10%; short term railroad, public utility and industrial bonds yield from 6.45% to 8.45%;
The Presidential 1789 Election 1920	same time was generally appreciated as an additional warning against ex- tension of speculation on any line. As to the passing of the soldiers' bonus bill by the House, the sting was somewhat modified by the growing confi- dence of the bill being defeated or pig-	200 2 Chicage & Gt West pt 21 1000 Chi Mil & St Paul 33%	531/4         531/2         100         8         Pierce O           213/4         21         16         500         Pittsburg           321/2         331/4         36         100         1         Pond Cross           321/2         331/4         36         100         1         Pond Cross           31         51/6         31/6         34         500'         8         Pressed           361/4         37/6         36         100         7         Pressed           653/6         64         36         3200         3         Punta A           731/2         731/2         12         200         8         Railway	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Hercules         Paper         284         224         28           Indian Packing         94         94         94         94           Ligmar Coal         2         2         2         2           Mercer Motors         18         174         18         24         24           Perfection Tire         24         24         24         24         24           Radio Com         14         14         15         14         15           Singer Mfg         1224         1224         1224         1224         1224           Sweets Co         14 <td>bonds from 6.70% to 8%; preferred stocks from 7.20% to 8%; while a first mortgage loan on the highest class of improved business property may be had to yield 6%.</td>	bonds from 6.70% to 8%; preferred stocks from 7.20% to 8%; while a first mortgage loan on the highest class of improved business property may be had to yield 6%.
We have prepared a "Poli- tical Summary of the United States," containing abstracts of our Early Gov- ernment and the Electoral System, Concise Biog-	con-holed in the Senate. Yet at the same time, in view of the fact it being a year of politics, there was some fear some sort of a trick might be pulled off, and, rather than looking upon the de- feat of the bill as being cock sure, it would be the better part of wisdom for	400         1.30         Chino         Copper         100         334           5800         1         Coca-Cola         36         36           100         3         Colorado         Fuel & Iron.         32           200         .         Col & Southern.         23           100         5         Columb         Gas & Elec.         5034           2700         1         Col Graphophone         31 ½           300         6         Conscildated         Cigar.         68%	3212         3212         8600         4         Reading           34 %         35         +         1         600         2         Reading           32         32         +         %         400         .         Remingte           32         32         +         %         400         .         Remingte           33         33         -         %         2900         .         Republic           30 %         50 %         50 %         5%         6800         6         Republic           31         31 %         -         %         100         7         Republic	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	U S High Speed Tool 32 32 32 U S Light & Heat 24 24 U S Steamship 22 2 United Picture Prod 2 2 2 INDEPENDENT OILS Allen Oil 24 24 24 Alled Oil 38 36 36 36 Arkapaa Natural Gas 36 36 36	Such are the attractions offered in our June Purchase Sheet, which will be sent to every investor, or any one interested in buying an income, upon request for PL-308.
raphies of the Presidents, Political Parties and their Origin and results of Pres- idential Elections. This booklet is of timely importance, and will be	all hands interested to redouble their efforts and influence to have a quietus put upon this business-killing measure. In addition to these two disturbing influences, there was the uncertainty of the Mexican situation also to create more or less uneasiness and give fresh	200 2.50 Cosden & Co 33 %	3334         3334         -114         6700         St Louis           84         84         100         St Louis           1016         11         + 12         500         St Louis           1016         11         + 12         500         St Louis           1016         12         1200         St Louis         St Louis           10014         10014         - 14         1200         St Louis           3334         3334         - 34         200         8 Sears-Ro	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Big         Heart         114         115         114         115         114         115         114         115         114         115         114         115         114         115         114         115         114         115         114         115         116         116         100         100         100         100         100         100         100         100         100         100         101         100         101         100         101         100         101         100         1014         101         101         101<	Offices in more than fifty cities Philadelphia—1421 Chestnut St. Atlantic City—Chalfonte Block
Complimentary copy on request	excuse for resumption of the selling movement. Supplementing these bear- ish factors was the renewal of the re- cent liquidation in Liberty bonds, the second 4s showing marked weakness at a decline of 1.64 per cent. The other issues held ground much better. On the other hand, call money failed to re-	\$200          Cuba Cane Sugar         \$9%           1300         7         Cuba Cane Sugar pf         \$0           1500         7         Cuban-Amer Sugar         \$5%	48 ½     48 ½     - ¾     69 00     Sinclair       79 ½     79 ½     - ½     +7100     6 Southern       54 ½     54 ½     - ½     3500     Southern       175     175     + 4     600     5 Southern       19 ¾     10 ¾     - ½     30     20 Standard       90     90     - 2     1400     7 Stan Oil	an apport	Gienrock Oil         24         24         27           Guffey Gillespie         27         264         27           Home Petroleum         34         35         354           Inter Petroleum         354         354         354           Inter Petroleum         354         354         354           Lone Star Gas         264         264         254           Metropolitan Pet         44         44         44           Mexican Pan         174         164         164           Ohio Fuel         244         244         244           Ohio Fuel         344         345         345	1225 Boardwalk
GHANDLER & GOMPANY Franklin Bank Bldg. Philadelphia	flect the further stringency in time funds, opening and renewing at 6 per cent, at which rate most of the day's requirements were supplied. While there was unquestionably some little real liquidation, the bulk of	2000         Erie         1212           1300         Erie         1st         12           100         Erie         2d pf         14           100         Frie         2d pf         14           100         8 Faimous         Players-L         73           1809         3 Fisk         Rubber         30           200         7 Federal Min & Smit pf         36           400         Freeport         72	14         12 ½ +         18         900         4         Stromber           19 %         20 ½ +         3         22000         7         Studebal           14 ½         14 ½ +         3         22000         7         Studebal           14 ½         14 ½ +         100         6         Superior           73 %         73 % -         100         5         Superior           29 %         39 % -         36         6300         2.80         Texas C           36 %         36 % -         5         2200         Texas C         36 %	rg Carb 7012 73 7315 - 314 ker 6714 66112 6614 - 214	Pennek Cil Pitteburgh Oil Red Rock Oil Roy de France Sait Creek Prod Sequoyah Oil Simms Petroleum 175 175 175 175 175 175 175 175	
New York New Haven Baltimore	the selling pressure emanated from the professionals. The market opened weak, initial losses ranging from 1 to 4 points, the greatest weakness being shown by Crucible Steel, Bethlehem Steel, Le- public Iron and Steel, Mexican and Pan-American Petroleum, American	7360         1. General Motors ctfs.         27 ½           300         6 General Motors deb         73 ½           300         7 Gen Motors deb 76         87           500         6 Goodrich B F         65 ½           100         7 Great Northern pf         90 ½           430         7 Great Northern pf         74 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Spencer Petroleum     201     201       Superior Oli     18     17       Texas Pacific Coal rts     10     84       Texas Ranger     41     41       Tropical Oli     22     21       Union Texas Oli     11     14       Victoria Oli     11     14       Victoria Oli     11     14       Victoria Oli     13     14	AMERICAN KARDEX COMPAN (Incorporated Under the Laws of the State of New York)
The Recognized Safety of Equipment Trusts Experience has proved that railroad equip-	and Baldwin Locomotive and affiliated industrials. Almost without exception losses at the outset were extended dur- ing the morning. Additions to the in- itial setback included United Fruit. Sumatra Tobacco, Chandler Motor and motor specialties at extreme recessions	200         4 Gt Nor Ore etfs	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Pruit	White Oil	TONAWANDA, N. Y. 8% Cumulative Preferred Stock
ment trusts, next to government and munic- ipal bonds, provide the greatest safety possible. The present market af-	of 2 to 4 points. High-grade oils met with occasional support, and Crucible Steel recovered much of its reversal, Rails rallied later on buying of Rock Island, St. Louis and San Francisco, Missouri Pacific and Southern Railway, Shorts pressed their advantage during	100         Inter Con Corp pf	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	elt & Ref 60 60 60 $-\frac{12}{2}$ elt & Ref pf. 43 43 $-\frac{14}{4}$ el	Cons         Virginia         3         24         5           Cortez         Silver         50         57         50           Divide         Extension         30         30         30           Eureka         Croseus         5         44         5           Bureka         Holly         14         14         14           40         Mining         114         114         144           Gold         Cons         0         10         10           Gold         Devel         7         7         7           Gold         Revana         2         2         2	NEW ISSUE \$500,000
fords opportunities to make investments in securities of this type at prices which provide a return of 7% or	the stagnant midsession. making fur- ther attacks against motors and their subsidiaries, as well as equipments and food issues. Traders awaited word from Washington, where the Supreme Court was expected to render several impor- tant financial decisions.	1100       International Nickel       18/4         2100       International Paper       70/2         100       6 Inter Paper pf stpd 73         300       Iron Products Corp 46/6         100       4 Kansas City Scuthern 15%         100       4 Kelly-Spg Tire         300       2 Kennecott Corper         300       2 Kensecott Corper         2175	73         73         + 1         309         Wheelin           46         46         - 134         400         4         White M           15%         15%         - 34         2200         1         Willys-O           105         105         - 444         900         Western           27%         2744         4         109         7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Gold Merger         2         2         2           Gold Zone         20         20         20         20           Great Hend         2         2         2         2           Emma Sliver         9         9         9         9           Hecia Mining         4%         4%         4%         4%           Jumbo Extension         5         5         5         5           Mother         6         6         6         6           Marsh Mining         15         18         18	Price \$100 Per Share Callable as a whole or in part on any dividend date at \$120 and accrued dividends.
better. There is one equipment trust we rec- ommend particularly. Ask for Circular No. 2123	LOCALS SHOWED DROOPING TREND Aside From Electric Storage	100         7 Kress S H pf         101           1006         6 Lackawanna Steel         7012           700         3.30 Lehigh Valley         4312           000         Liggett & Myers rts         11	101 101 69 69 - 216 • 10 5 Wilson 4 43 4315 + 14 900 6 Worthin 9% 9% - % • Ex-dividend. FOREIGN EXCHANGE	& Co	Murray Mog         76         76         76         76         76         76         76         76         914	Dividends Payable Quarterly: January 1, April 1, July 1 and October 1 Current earnings and running at the rate of approximately 32% per share. The charter of the company provides for a
Bonbright & Company 437 Chestnut Street Philadelphia New York Boston Detroit	Battery, Losses Confined to Small Fractions	COTTON MARKET New York, June 1.—Owing to un- ertainty regarding the status of the	Other quotations were: Lire cables	Benjamin D. Mosser, who for a num-	Tono-Jim         B         17         17         17           Tonopah         Midway         9         9         9           Tonopah         Miring         18         18         18           Tonopah         Miring         18         13         13           Tonopah         Miring         13         13         13	Sinking Fund to retire the Preferred Stock at \$120 per share and accrued dividends. Kardex Common Stock is paying dividends at the rate of 16% per annum. One share of Common may be purchased
Boston Detroit	<ul> <li>Sympathetic induced was mainly responsible for the drooping tendency of the local market, which followed a fairly steady opening. There was a renewal of some little selling pressure, but the fresh liquidation was more of a dribbing character rather than the urgent sell.</li> </ul>	egislation of 1919, which expired by imitation last night, the board of man- igers announced before the usual open- ing that the exchange would remain losed today. The bill continuing the present contract has been passed by	checks 17.97; guider cables 30 5, checks 36 5; pesetas cables 16.35, checks 16.39; Stockholm cables 21.40, checks 21.50; Christiania cables 18.00, checks 17.90;	partment. The New York Subtreasury lost \$114 000 to the banks on Saturday, making a cash net loss since Friday of \$312,000.	United Eastern         314         314         314           Weat End C         112         112         114           White Caps         8         8         8           White Caps         8         8         8           White Caps         3         5         5           Vertrington         3         3         3	with four shares of Preferred, to yield 9.6% on the investment. For Circular and Subscription Blank Address
tor apo maximaximaximaximaximaximaximaximaximaxi	function by the Federal Reserve Board naturally bad the same repressive in- fluence upon market enthusiasm here, as well as elsewhere. Local banking in the	The present contract came into force n 1918 as a rider to the wheat pur- hasing act. Traders are uncertain whether expiration of the time limit on	to 3.91%. Cables were 3.92%. Other quotations were: Franc cables 21.80, checks 21.82; lire cables 16.90 checks 16.92; marks. 2.65; Austrian kronen, .78; Polish, 62. SATURDAVIS FINAL OUTATIONS	industrial stocks advanced 0.25 per cent	A C L 78 Belgian Govt 6s of '25 80 79 79 Goodrich 7s 051 951 951 951 Louisv and Nash 7s 100 100 100 Sinclair 7 9 73 973 973 973 Traas Co 7s 984 984 984 984	P. B. PORTER, Treasurer
the of Sovernment.	and a number were of the opinion, that far more reaching results toward ob- taining deflation of credits would have been obtained in the application of more stringent discrimination in loan ac.	f contract.	Cables	sorre, 60; frais (88 to 91 secre), 550 50; packing stock, current make, No. 2, 40% @44c. EOGS-Irregular, Receipts 23,942 cases, Storage packed, extra frais, 46% 47; frais, 44@45% c. freeh gathered extra frais,	Chicago, June 1.—CATTLE — Receipts, 7000 head. Beef siters 153940c higher: heavy gaining most Early top heavy, \$13,751 top yearlings, \$14,50; many good and choir- \$13,913,66; "ahe" stock steady to 25c higher; prime heavy cows, \$11,50; bologna and heavy butcher bulls strong, light butcher bulls ac- tive, fully sleady; salves mogly 50c higher;	AMERICAN KARDEX COMPAN Tonawanda, N. Y.
the o-Li Utility Securities	With one of two exceptions the losses of the day were confined within frac- tional limits. The only noteworthy de- cline, in fact, was sustained by Elec- tric Storage Battery, which ran off \$2	assumption that the signing of the bill was a formality which did not necessi- rate suspension of business. Private crop reports were published over the holidays, one making the con- dition 67.2 and the other 67.4.	NEW YORK-Money on call, boin classes of collateral, opened today at 6 per cent for lending and renewing. The advances in the New York Fed- eral Reserve discount rates were the subject of general dycussion among bankers and business interests, as few, if any persons had expected so radical	nearby hennery browns, extras 40 M5 Me. do, gathered browns and mixed colors, firsts to extras 420 48c. CHEESE-Easter, Receipts, 2173 boxes. State whole-milk, flats, held, specials white and colored, 31 ff 32c; do, average run, 30c; state, whole-milk, flats, current make, specials, white and colored, 31 ff 32c; do, average run, 30c; state, whole-milk, flats.	<ul> <li>HOGS-Receipts, anoto head. Mapping Sac lower than yesterday's average, heavy very dull; bulk, all weights, \$13,85@14.50, top. \$14,60; pigs steady to 25c higher. SHEEP-Receipts, 13,000 head. Nisw Best grades mostly steady, others weak; choice spring lambs, \$14,50; choice and prime shorn ewess, \$10@10.50; inclum feeding lambs, \$11.</li> </ul>	Carton of the second seco
D This	The new controversy in the local rapid transit situation was without ef- fect on the local trolley shares. Mod- erate selling orders caused Philadel- phia Rapid Transit to fall back to 20, this of 12 Union Transit on Transit on the sale	Washington, June 1. — President with son has signed the agricultural appro- priation bill, specifically providing that the amendments to the cotton futures het providing for government classifica- tion of cotton grades for delivery and the specifical providing rades	an action as the abrupt increase to 7 per cent on eligible commercial paper. The greatest interest was regarding the probable effect of the advances along the various lines thereby affected. As a matter of fact, there did not appear any material change this morning in the purchasing open market rate for accep- tances by the Federal Reserve Bank.	9801 28 her do average run 9700 974	Pittsburgh, Pa., June 1HOGS-Re- ceipts, 1700 head, Market lower, Heavies, \$14,50, heavy yorkers, \$15, light yorkers, \$13,75% 14,25; pigs, \$13% 118% 13,56 SHEEP AND LAMBS-Receipts, 500 head Market steady, Top sheep, \$9,75, top lambs, \$16,50 CALVES-Receipts, 300 head Market steady, Top, \$16.	SALESMEN WANTED
though te til he s the perings age gets for he for he will t Jimm get S. Tennessee Power Co. First Mortgage 5s. 1962 Texas Company 3.Year 7% Notes	<ul> <li>of a few shares was % lower at 30%.</li> <li>On the other hand Philadelphia Electric had much better support, rallying to 21%, although subsequently fell back to 21%. United Gas Improvement found a bottom at 42%. American</li> </ul>	GRAIN MARKET Chicago, June 1.—There was a gen-	Some brokers sold bills at the rate pre- vailing last week. In the general bank acceptances market, rates were up about ½ per cent Brokers were bilding 6% per cent for prime member ninety-day bills and.	July 1 to stock of record June 15. Atchison, Topeka and Santa Fe Bailroad, semianual of \$2.50 on preferred, parada	<ul> <li>East Buffalo, N. Y., June 1CATTLE:- Receipts, Monday and Tuesday, 1725 heat. Active, strong, Shipping steers, \$136714; hutchers, \$0.50%12.75; yearlings, \$136714; heifers, \$0.50%11.50; cows, \$4.25%11.25; hulls, \$7%10.50; fresh cows and springers, \$55%150; Calves, receipts, 3000 head (two days); Lower, \$6@16.50; HOGS-Receipts, 14.400; (two days); 20%1555</li> </ul>	by a large, international investment banking house handling a la list of securities. The house underwrites entire issues for its account and also participates in all important syndicates. Ther a desirable opening on profit-sharing basis for trained bond of with clientele and also opening for a man who has not had exten
the ra	Trading in Lake Superior Corporation was indifferent at 13% to 14. Pennsyl- vanin Railroad held fairly steady at 40.	ng this the ender cover, and big gains panic to get under cover, and big gains were made. The receipts were not up to expectation. Lack of offerings was a feature. The market was very nervous, and there market was very nervous, and there were frequent sharp jumps between	funds, the demand was good at 8½ per cent. A little money was available.	BAR SILVER Commercial bar silver was quoted in New York today at 195%c, down %c. In London, the price was unchanged, at 57%d. RAILROAD EARNINGS	days), Market easler, Lambs, \$5717.00 yearlings, \$105.15.50; even, \$11.507.12; wethers, \$10.507.11; mixed sheep, \$11.11	experience. In replying please give complete information as education, experience, etc. Replies treated confidentially. Address C. 514, Ledger Office.
for fiz prizes, twice place, start b the dis for the start s	$\begin{array}{c} \begin{array}{c} \text{High} & \text{Low} & \overset{1:30}{\text{p}}, \overset{\text{Net}}{\text{m}}, \overset{\text{chage}}{\text{chage}} \\ \hline 700 \text{ Am Strs.}, 45 & 4445_2 & 4476_4 + 36_6 \\ 40 \text{ Am Gas}, 39 & 39 & 39 & \\ 50 \text{ tChi R I}, 37 & 37 & 37 + 38_6 \\ 210 \text{ Elec Stor.111} & 110 & 110 & -2 \\ \hline 80 & 100 & 100 & 29 \\ \hline \end{array}$	trades. July started at \$1.66¼ to \$1.68¼, against \$1.66½ at the close Saturday, and advanced to \$1.70½. September opened at \$1.54 to \$1.54½, against \$1.54 at the close Saturday, and moved up to \$1.56¼.	(Note—These are merely nominal quotations, as the legal rate of interest in the state of Pennsylvania is fixed at 6 per cent. Plus premium and commis- sion time money for thirty to ninety days is loaning at 7 per cent, while commercial paper from three to six months is being offered at 7 and 7%	COLORADO SOUTHERN LINES 1020 Increase 1020 Increase 1020 From January 10 BANK CLEARINGS Bank clearings today compared with cor- responding day last two years:	ing with prices 16 to 24 points lower. This weakness was attributed to the weakness displayed in the Rio mar- kets as shown by the official cables of	
within set Shi for fit prizes twice twice place start fit the di for the the di the di	$\begin{array}{c} 630 \text{ Lake Sup 14} & 133, 14 \\ 5 \text{ Penn Cent} \\ \text{ Light pf } 411, 411, 411, - 7, \\ 445 \text{ Pa R R. } 40 \\ 2 \text{ Pa Salt. } 70 \\ 70 \\ 70 \\ 70 \\ 70 \\ 70 \\ 70 \\ 70$	dominant houses, one with strong cathe connections, purchased. This was the feature of the early dealings. Offerings were lacking. The receipts were 54 cars. July started at 89%c to 89%c.	Reserve Banks' Discount Rates	Boston . 151.040.072 578.580,120 141 080.312 Baltimore 17.764.192 16.509.103 Refined Sugar Market Unchanged New York, June 1.—The local market for refined sugars was unchanged both	ber and May. Fridan's (N.Y. time)	Thou Shalt BUT a great many automobiles are stol against loss in caracter to reimburse to
turtle on in fifth wiles for beadi ext of the r il Sixth Beading Sixth S	50 tSt L & S W pref. $247_8$ $247_8$ $247_8$ $7_8$ $7_8$ 345 Tono Bel. $17_8$ $17_8$ $17_8$ $17_8$ $17_8$ $1$ 5 Un Trac. $303_4$ $303_4$ $303_4$ $-3_8$ $320$ U G 1 $421_4$ $42$ $42$ $-3_8$ ender on New York Stock Exchange.	advanced to 91%c. September opened at 76c to 76%c, against 75%c at the close Saturday, and rose to 77c. Receipts of wheat here today were 87 wars. Leading futures ranged as follows: (Chicago time) (Chicago time)	Boston         0 <td>an easier tendency and in some cuarters a lower price level is expected in the near future. Some sales were reporter for May and June shipment at 19% cents, c. l. f., to a New York refiner. Parents' Day at Friends' School</td> <td>GOVERNMENT BONDS</td> <td>Not Steal: Let us explain to you these low-cost polic Harris J. Latta PENNSYLVANIA BLDG. PHILADELPHIA</td>	an easier tendency and in some cuarters a lower price level is expected in the near future. Some sales were reporter for May and June shipment at 19% cents, c. l. f., to a New York refiner. Parents' Day at Friends' School	GOVERNMENT BONDS	Not Steal: Let us explain to you these low-cost polic Harris J. Latta PENNSYLVANIA BLDG. PHILADELPHIA
EXECUTIVE-ENGINEEI	High Low p.m. chge. 15 Leh V g 4s. 62 62 62 6 Lib Bonds 2d 434s 87.40 87.40 87.40 744 Vic 434s 96.10 95.84 95.84	Open         High         Low         a.m.         close           July         1.64         1.71         1.66         1.70×1.664         1.60%           Sept         1.54         1.57½         1.54         1.54         1.54         1.54           Oats         0.15         1.57½         1.54         1.54         1.54         1.54           July         80%         91%         89%         91         89           Sept         76         77%         76         77%         75%           Pork         84.00         84.09         38.55         33.85         34.19	Atlanta	Parents' Day exercises were hold this morning at the Friends' West Philadel- phia School, Thirty-fifth street and Lancaster avenue. More than 100 par ents of the pupils were present. The program included a 'March of the Na- tions,'' by pupils in costume : athletic	Panama registered 2s. 1936.         101         102           Fanama coupon 2s. 1938.         101         102           Panama registered 2s. 1938.         101         102           Panama registered 2s. 1938.         101         102           Panama coupon 3s. 1961.         77         84           Panama registered 3s. 1961.         77         84           Panima registered 3s. 1961.         77         84           Panilippine 4s. 1934.         80         90           Philippine 4s. 1936.         80         90	Sinclair Consolidated Oll Co. 75 s. 1925 Beech Creek Coal & Coke Co. 5s. 1944 Ft. Wayne, Bluffron & Marion 5s. 1925 Indiana Lishing Company 1st. 4s. 1938
Tours ensineer. 27. an organizer and an the segressive. resourceful, keen initiated thoroughly experimented in the manufact thoroughly experimented in the manufact thoroughly experimented in the second using of allied metal industries, servi- using that is immediately as a Production as a Executive. C 516 Ledger Office	temp ctfs.1023/21023/21023/2. rod: 23/2 Phila Elec 1st 5s 84 823/5 83 - 3/4 8 Welsbach 5s 98 98 98	Sept. 35.00 35.00 34.85 30.00 73.15 Lard 20.00 20.95 20.82 20.92 21.10 Sept. 21.97 21.82 21.70 21.77 21.90 Sept. 14.8ked.	Lendon, June 1.—Bar gold was un- changed from yesterday at 1.06 5d per fine ounce today.	drills by the boys and May pole dance by the girls. Singing of patriotic song concluded the celebration.	C U S Govt registered 2s, 1930. 101 102 b U B Govt registered 2s, 1930. 101 102 C B Govt registered 2s, 1930. 1045 U S Govt registered 4s, 1923. 1045 U S Govt registered 4s, 1925. 1045 Dist of Columbia 3-85s, 1924. 93	Mississippi Valley Gas & Elee. 5a. 1926 Mississippi Valley Gas & Elee. 5a. 1925 Samuel K. Phillips & Co. Members Philadelphia Stork Exchange

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