

LIVESTOCK QUOTATIONS. CATTLE—Receipts, 1,000 head. Steady. Market, 100 head. Steady. Sheep—Receipts, 1,000 head. Steady. Market, 100 head. Steady.

MARKET OUTLOOK IS VERY PUZZLING

Much Depends Upon Progress in Deflation of Strained Credit Situation

The stock quotation tickers were silent today and the great market machinery of the country was at a standstill. The market world took a holiday. It takes a number of them during the course of Wall street and its constituents ever took a day off, so confused as to the immediate future of the market than it is at the present time.

market prices had struck bottom. Inasmuch, however, as the security markets offer practically the only open avenue for obtaining capital requirements, which is shifted off in the ordinary channels, the further corrective measures that may be applied to bring the credit situation to a safer level might produce further liquidation and consequent lower level of security values.

As to commercial credits and the commodity markets the outlook is more clouded and uncertain. It is not puzzling and it is not likely that any definite measurements will be obtainable until for some few months.

The commodity liquidation which appears to have gotten under way in some quarters may lighten the burden upon the banks, and it may be that the worst of the credit strain has now been seen. But production progress is still slow because of the large number of factors that enter. The autumn always brings additional demands for credit to move the crops. The banks will doubtless continue for some time to be called upon to finance our export excesses.

HOME OF FACTORY OPERATOR BOMBED

Waterbury House Damaged at Night During Strike of 10,000 Employees

By the Associated Press. Waterbury, Conn., May 31.—A bomb exploded shortly before midnight last night in front of the home of John H. Goss, secretary and treasurer of the E. Scovill Manufacturing Co., of this city.

FOOD PRICES STILL RISE

Costs in Philadelphia Up 1 Per Cent in May

Food prices are still going up. In this city May prices were 1 per cent higher than April prices, according to figures of the Bureau of Labor Statistics of the Department of Labor at Washington.

Stocks and Bonds Bought and Sold

Private Wires to New York and Pittsburgh

MOORE LEONARD & LYNCH CUSHMAN NEWHALL MANAGER 1540 WALNUT STREET RITZ CARLTON HOTEL

The Time to Buy Large profits are surely in store for those who purchase bonds at the prevailing low level.

BOLES & WESTWOOD Members Phila. Stock Exchange DETROIT EDISON CO. 6's, Due 1940, to Net 7%

MARTIN & CO. 1411 WALNUT ST. PHILADELPHIA

NEWBURGER, HENDERSON & LOEB Members New York and Philadelphia Stock Exchanges 1410 Chestnut St.

POCAHONTAS CONSOLIDATED COLLIERIES COMPANY, INCORPORATED FIFTH-YEAR FIVE PER CENT GOLD BONDS

FOR SALE The Superintendent of Public Grounds and Buildings offers for sale 125,000 feet of steel frames for Nash-Quad Trucks

PROPOSALS FOR ROAD WORK AND DRAINAGE Sealed bids will be received until 2 P. M. June 21st, 1920, and then opened

PROPOSALS FOR TRANSMISSION LINE Sealed bids will be received until 2 P. M. June 21st, 1920, and then opened

STEAMBOAT NOTICES

WILSON LINE CHESTER—WILMINGTON—PENNSGROVE

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Confidence is just that. And the results are twofold. Help us to know you better and you get our confidence in return.

BERMUDA Only 2 Days Sail from New York. Ideal for Your Summer Vacation. Bermuda is Cooled by Ocean Breezes.

INTERNATIONAL MERCANTILE MARINE CO. AMERICAN LINE WHITE STAR LINE

Philadelphia to Scandinavian Ports Christiania, Gothenburg, Copenhagen Regular Service

BOSTON TO LIVERPOOL S.S. Fort Victoria WEDNESDAY, JUNE 23

THE NATIONAL BANK OF NORTH PHILADELPHIA Capital \$500,000.00 Surplus \$100,000.00

Faith and a Vision of Canada's future caused us during the past fifteen years first to purchase and then to distribute among our clients entire issues of mortgage securities of more than forty large Canadian Corporations, including:

Liberty Bonds bought today yield from 5% to over 6% DURING the war the attraction of Liberty Bonds was chiefly their maximum safety.

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GEO. A. HUNN & SONS STOCKS AND BONDS Members of the Philadelphia, New York and Chicago Stock Exchanges

Caribbean Sea Tours GREAT WHITE FLEET Cruises, 15 to 23 days. Two-thirds of the time at sea. Cool days afloat; quaint sights ashore in the West Indies, Central and South America.