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BOENING, GARRISON & CO. STOCK EXCHANGE BUILDING Direct Telephone to New York Members Phila. Stock Exchange

Investment Securities MacMeekin & Williamson Broad & Sanson Streets

MARKET REQUIRED UPWARD SWING Change of Sentiment Was Reflected in Resumption of Pool Operations

New York, May 27.—Today's stock market showed little disturbance, but before the end of the first half hour substantial buying orders for both accounts made their appearance.

The undertone of the local market reflected considerable improvement over that of yesterday. Overnight calm consideration of the drastic suggestions of the Board of Trade committee appointed by the Mayor apparently took a great deal of the sting out of these disconcerting recommendations.

Philadelphia Stocks Table with columns for Stock Name, Price, and Change. Includes stocks like Adams Express, Alcoa, and various utility companies.

NEW YORK STOCK EXCHANGE TRANSACTIONS

Main stock market table with columns for Stock Name, Price, and Change. Includes various industrial and utility stocks.

Financial Briefs Apparently there are still a few gentlemen of the New York Stock Exchange very hungry for commissions.

LIVESTOCK QUOTATIONS Chicago, May 27.—(AP)—Estimated receipts of live stock at Chicago today.

FOREIGN EXCHANGE New York, May 27.—At the opening of the foreign exchange market today, sterling continued the advance started yesterday.

Bank of England Statement London, May 27.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased \$100,000,000.

An Unusual Industrial Statement Dechler Die-Casting Company Net earnings in 1919 over nine times and for the last quarter at rate of over 17 times interest charges on all outstanding bonds.

CHINO MAGMA Two Large Copper Producers Analyzed CHINO is treated in the current number of our Market Review as to ore reserves and productive capacity.

HUGHES & DIER Philadelphia Stock Exchange Members 1435 Walnut Street PHILADELPHIA

STROUD & CO. Announce the Opening of Offices in Washington, D. C. Business will be transacted under the name of STROUD, KURTZ & CO.

E. H. ROLLINS & SONS 1421 Chestnut Street THE PENNSYLVANIA COMPANY For Insurances on Lives and Granting Annuities TRUST AND SAFE DEPOSIT COMPANY

Commodity Markets COTTON MARKET New York, May 27.—The cotton market had a steady opening today, with first prices 5 points lower to 6 points higher.

BANK CLEARINGS Bank clearings today compared with corresponding day last week. Philadelphia: \$17,299,000 vs \$16,000,000.

MONEY-LENDING RATES NEW YORK—Money on call, both classes of collateral, opened steady at 6 per cent for lending and renewing.

PHILADELPHIA—Call 4 per cent; 30-day time 4 1/2 per cent; 60-day time 5 per cent; 90-day time 5 1/2 per cent.

GRAIN MARKET Chicago, May 27.—Selling by a leading elevator concern, prominent commission houses, and local interests in the state of Pennsylvania is expected at morning.

NEW YORK COFFEE MARKET New York, May 27.—The coffee market opened active and 3 points below last night's closing.

Refined Sugar Remains Unchanged New York, May 27.—The raw sugar market broke sharply late yesterday on slackening of the demand in the prompt position.

Prices Firmer on Paris Bourse Paris, May 27.—Prices were firmer on the Bourse today. The 3 per cent rentes were quoted at 87 1/2.