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Established 1902

**FINANCIAL**

Proposals  
COMMONWEALTH OF PENNSYLVANIA  
\$18,000,000 Issue of \$20,000,000 Loan  
Series—B, 4 1/2%  
\$1,000,000, 3-year, due July 1, 1925.  
\$1,000,000, 5-year, due July 1, 1926.  
\$1,000,000, 10-year, due July 1, 1930.  
\$1,000,000, 15-year, due July 1, 1935.  
\$1,000,000, 20-year, due July 1, 1940.  
\$1,000,000, 25-year, due July 1, 1945.  
\$1,000,000, 30-year, due July 1, 1950.  
\$1,000,000, 35-year, due July 1, 1955.  
\$1,000,000, 40-year, due July 1, 1960.  
\$1,000,000, 45-year, due July 1, 1965.  
\$1,000,000, 50-year, due July 1, 1970.  
\$1,000,000, 55-year, due July 1, 1975.  
\$1,000,000, 60-year, due July 1, 1980.  
\$1,000,000, 65-year, due July 1, 1985.  
\$1,000,000, 70-year, due July 1, 1990.  
\$1,000,000, 75-year, due July 1, 1995.  
\$1,000,000, 80-year, due July 1, 2000.  
\$1,000,000, 85-year, due July 1, 2005.  
\$1,000,000, 90-year, due July 1, 2010.  
\$1,000,000, 95-year, due July 1, 2015.  
\$1,000,000, 100-year, due July 1, 2020.

Office of the Auditor General,  
Harrisburg, May 19, 1920.

Sealed proposals will be received by the Auditor General at Harrisburg, until 12 o'clock noon, Wednesday, June 23, 1920, for eight million (\$8,000,000) dollars loan of the Commonwealth of Pennsylvania on the following conditions:

The issue is a part of a loan of \$50,000,000 authorized by an Act approved April 12, 1919, and proved the 18th day of April, 1919, together with the previous issues. SERIES A—makes a total of \$20,000,000 issued under the authority granted.

The bonds now offered, amounting to \$8,000,000, will be dated July 1, 1920, and will be payable together with the previous issues, on the following dates:

July 1, 1925.  
July 1, 1926.  
July 1, 1930.  
July 1, 1935.  
July 1, 1940.  
July 1, 1945.  
July 1, 1950.  
July 1, 1955.  
July 1, 1960.  
July 1, 1965.  
July 1, 1970.  
July 1, 1975.  
July 1, 1980.  
July 1, 1985.  
July 1, 1990.  
July 1, 1995.  
July 1, 2000.  
July 1, 2005.  
July 1, 2010.  
July 1, 2015.  
July 1, 2020.

**SALESMEN**

Well-known local concern selling a new issue of stock requires the services of two high-grade stock salesmen. Leads furnished. Opportunity for right man to earn from \$500 to \$10,000 per annum. Reply, stating qualifications, to:

C. S. LEDGER OFFICE

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To Yield 7% or Better  
**REED & MORGAN & CO.**  
WEST END TRUST BUILDING  
Members of the Phila. Stock Exch.

**FINANCIAL**

**TO HOLDERS OF**  
**EMPIRE REFINING COMPANY**  
First Mortgage on Collateral Trust Ten Year Sinking Fund Six Per Cent. Gold Bonds, Dated February 1st, 1917.

**EMPIRE REFINING COMPANY**  
BY FRANK W. FRIEDLUF, Vice President.

**THE LEHIGH COAL AND NAVIGATION COMPANY**  
PHILADELPHIA, PA.

**Lower Prices**

for commodities will permit large sums of money to be invested in various channels, heretofore tied up in working capital due to high prices.

Well-secured Bonds of unquestioned security are being offered at extremely low levels and present an unusual opportunity to investors at the present time.

**Baker, Ayling & Young**  
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## House "Useful," Said Bernstorff

Continued from Page One

cabinet would not only be undesirable but liable to prove fatal to Germany.

Colonel House was alleged to have told Doctor Sell there was a strong anti-American feeling in England at that time and that "Germany was not aware of the extent to which unfriendly notes were being exchanged between Washington and London." He was quoted as expressing regret that "no arbiter was available, since England had indulged her lack of faith in America's impartiality."

**English Sentiment Changed**

Sentiment in England then under way, a complete reversal, it was said, and it was out of the question to bring up the issue of a revision of the doctrine of the freedom of the seas.

A memorandum of a conversation Colonel House had with Dr. Theobald Bethmann-Hollweg, at that time imperial chancellor, also has been published by the commission. The chancellor deplored the fact that Count von Bernstorff and Doctor Dernburg had exploited the issue of the freedom of the seas, and that the German government was in a position to deny it.

**Whitlock Refused Bribe**

A letter from Baron von der Lancken, German governor, Brussels, Belgium, then in charge of the American division of the foreign office, briefly reported a conversation the former had with Brand Whitlock, American minister to Belgium, in January, 1918, in Brussels after Mr. Whitlock's return from the United States.

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New York, May 26.—(By A. P.)—"Gerard will like that," Colonel House commented here today when shown Berlin dispatches to the effect that Count von Bernstorff at Washington in November, 1915, had recommended House's presidential mission to Germany as "desirable, especially as the United States is so poorly represented in Berlin."

**Committee Fails to Speed Transit**

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added that Von Bethmann wanted diplomatic preliminaries in order to keep the United States out of the war, and that the opinion prevailed in the Foreign Office that if the United States came in South America was bound to follow.

**WILL LAUNCH GOFF**

Destroyer to Be Sent Down Ways at Camden Yard Next Wednesday

The United States torpedo boat destroyer Goff, named after the late Judge Nathan Goff, a former secretary of the navy, will be launched at the New York shipyard, Camden, Wednesday afternoon at 2 o'clock. The ship will be christened by Mrs. Catherine Goff, of Clarkburg, W. Va., widow of the judge. There will be another destroyer launched ten days later. They are both similar to the destroyers of the present series, being built at the Camden shipyard.

**WILL HOLD "CONVENTION"**

High School Boys to "Nominate" Republican Candidate

Students of the West Philadelphia High School for Boys will hold a Republican "national convention" at the high school tomorrow and Friday. The convention will open at 2:15 o'clock both afternoons. A well-known speaker will address the convention at each session.

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the exact financial position of the company. The elimination of the underlying companies and the suspension of present extension plans, with the exception of the "rankford 'L'" also was recommended.

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## Penrose Not Going to Chicago Convention

Continued from Page One

for Penrose a rather delicate proceeding. The same can be said for Governor Sprout, who will be the titular head of the delegation. He is not only more than a possibility, but is leading the procession as the conspicuous dark horse upon whom the presidential blanket may fall.

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This year, however, they apparently will struggle into Chicago in almost any fashion. It is possible that Secretary Baker, of the state committee, will be able to arrange transportation as in the old days. Otherwise it will be every man for himself.

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tor Johnson's friends in Washington and he will, it is understood, accept the honor.

Political seers and prognosticators will see in this action of the Mayor and an implied favoring of his candidacy.

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The story of a woman of middle age who leaves her family to elope with a fascinating but characterless lover—and of her later meeting with her son. Here is a novel of vital and compelling interest, built around an increasingly frequent problem in human relationships and bound to stir the most widespread comment and discussion.

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At least one-half of the light utilized in interiors is received by reflection from ceilings and walls.

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process which we control. Its high gloss surface resists dirt and may be washed clean like white tile. Its durable, elastic composition expands and contracts with temperature changes. It withstands the shock and jar of the heaviest machinery. It cannot crack. It is germ-proof, dirt-proof. Absolutely sanitary.

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Paper mill gets much needed machinery from Du Pont Surplus at great saving

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Then the paper people appealed to us. We offered a complete engine to take the place of their wrecked one for \$600 less than repair parts would have cost. At this rate it paid them to order two 350 H. P. Allis-Chalmers engines recommended by our engineers.

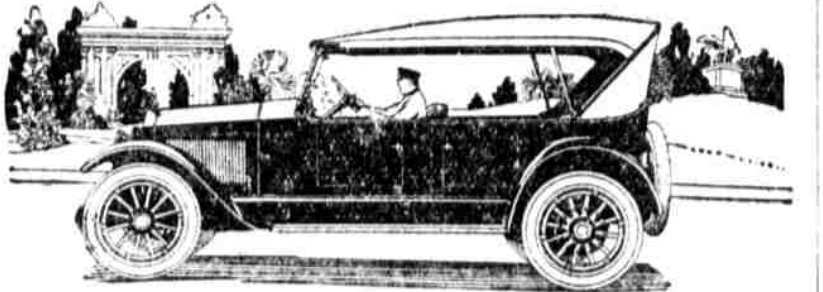
Within four days the engines were at the plant and in ten days installed and in operation. The saving in actual cash is negligible compared to the saving of weeks of production time and perhaps a great deal of future business.

This instance is not the unusual. Our sales records contain many more. But we can serve you not only in emergencies. You can find among our stocks materials and equipment for your every day factory uses.

No matter what industry you are in, no matter what equipment or material you need, call on us.

But act quickly if you want to be sure to get your share. Our supply is fast diminishing. Phone, wire or write today, or come personally to any of our plants listed below.

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Barksdale, Wis. Hopewell, Va. Haskell, N. J.  
Carney's Point, N. J. Parlin, N. J.



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The superior construction that assures more riding comfort.

The ten distinct and unique body designs.

And you can readily realize why the Stearns-Knight offers such dollar-for-dollar value. We will gladly demonstrate the Stearns-Knight when you desire.

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